

Objectives and investment policy**Objectives**

The objective of this alternative investment fund is to generate long term returns by investing in alternative investment assets. Dividends are normally distributed to investors each year.

Investment policy

The fund invests directly or indirectly in a diversified portfolio of alternative investment assets such as private equity, infrastructure, alternative credit investments, other real assets, as well as in some liquid assets. Investments will mainly be private type investments located within OECD countries. The returns of the portfolio investments are expected to derive mainly from capital gains and to a lesser extent from dividends and interest.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. Expected leverage is 275%.

The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy.

Recommendation: The fund may not be appropriate for investors who plan to redeem their money within 7 years.

Manager**Name:**

Jens Denkov
Danske Bank Asset Management

Title:

Head of Private Equity | Chief Investment Director

Background:

M.sc. (Economics)

Years of experience:

13

Basic information

ISIN code	LU1611440378
Currency	EUR
Total assets, mill. EUR, 15.03.2022	368.5
Net asset value (NAV), 19.04.2022	162.65
Commitment	75.25%
Called	62.64%
Minimum initial investment	EUR 10,000
Management fee	0.67%
Sub-fund of	Danske Invest SICAV - SIF
Fund domicile	Luxembourg
Management company	Danske Invest Management A/S

Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk							Higher risk	
←							→	
Typically lower return							Typically higher return	
1	2	3	4	5	6	7		

Annual return as of 19.04.2022

	2017	2018	2019	2020	2021	YTD
Fund, %	-1.1	0.8	9.8	7.1	39.2	0.3

Partnership investments as of 29.04.2022

	Committed %	% of NAV
Alternative Investment - Private Equity 1		7.25
Alternative Investment - Private Equity 5		7.25
Alternative Investment - Private Equity 4		6.60
Alternative Investment - Private Equity 2		6.18
Alternative Investment - Private Equity 8		5.51
Alternative Investment - Private Equity 3		4.10
Alternative Investment - Infrastructure 5		3.90
Muzinich Funds - Long Short Credit Yield		3.04
Alternative Investment - Infrastructure 3		2.77
Alternative Investment - Private Equity 7		2.64