

Danske Invest SICAV
Société d'investissement à capital variable

Registered office:

13, rue Edward Steichen, L-2540 Luxembourg
R.C.S Luxembourg B.161867

NOTICE TO THE SHAREHOLDERS OF EURO HIGH YIELD BOND

Date: **20 December 2019**

Dear Shareholder,

We hereby would like to provide you with some information related to your investment in Danske Invest SICAV (the "**SICAV**"). The board of directors of the SICAV has decided to approve certain changes to the prospectus of the SICAV, specifically concerning the fund Euro High Yield Bond. These changes to the fund will become effective on 31 January.

When investing with Danske Invest, we believe that it is our obligation to serve your interests by creating both competitive and sustainable returns. To do so we integrate environmental, social and corporate governance (ESG) matters in all our investment practices similar to the way we look at financials or market momentum. We have now decided to put even higher focus on these matters for Euro High Yield Bond (the "**fund**"), and therefore we have made changes to the investment process and the funds' prospectus.

The fund will reinforce its ESG commitments by investing into companies that have a positive or an improving Environment, Social and Governance (ESG) profile. The fund will seek to minimise or avoid exposure to companies whose revenues mainly originate from sectors such as controversial weapons, tobacco, alcohol, pornography, fossil fuels and gambling. The investment manager will integrate material ESG considerations into all stages of the investment process, drawing on external ESG data and research as well as internal ESG expertise and advice. It will also proactively engage with the issuers on sustainability and strategy matters. Consequently, the fund will be renamed into Euro Sustainable High Yield Bond.

In addition to the above changes, AUD and DKK currencies will be added to the list of currencies, in which the fund's investments can be denominated.

Further information and right to redeem

We do believe that the changes described are positive for you as investor, but if you wish, you have the right from 30 December 2019 until close of business on 30 January 2020 to request the full redemption free of redemption charge or switch of your shares into any other fund within the SICAV free of switch charge.

Both the updated prospectus as well as the relevant Key Investor Information Documents (KIIDs) will be made available online at danskeinvest.com and free of charge at the registered office of the SICAV.

Yours faithfully,

The Board of Directors