

Beholdningsoversigt

Tactical Asset Allocation Danmark - Akkumulerende KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
China Avionics Systems Co Ltd A	CNY	14.159	91,005	13,420	172.923	14.159	98,662	12,330	172.245
Do-Fluoride New Materials Co. Ltd.	CNY	2.440	91,005	33,910	75.298	2.440	98,662	12,000	28.888
JA Solar Technology Co. Ltd.	CNY	1.520	91,005	11,450	15.839	1.520	98,662	13,750	20.620
I alt i CNY					264.060				221.753
ACEA SpA	EUR	497	746,900	22,100	82.037	497	745,725	18,680	69.233
AIIXTRON SE	EUR	324	746,900	17,305	41.877	324	745,725	15,220	36.774
ANDRITZ AG	EUR	232	746,900	66,750	115.665	232	745,725	48,980	84.739
APERAM S.A.	EUR	273	746,900	35,240	71.856	273	745,725	25,220	51.344
ASM International NV	EUR	318	746,900	517,600	1.229.374	31	745,725	558,800	129.180
ASML Holding NV	EUR	2.284	746,900	921,400	15.718.343	291	745,725	678,700	1.472.820
AXA S.A.	EUR	13.696	746,900	40,960	4.190.021	1.847	745,725	34,320	472.708
Aalberts NV	EUR	1.406	746,900	28,060	294.670	-	-	-	0
Acerinox S.A.	EUR	1.020	746,900	12,660	96.449	1.020	745,725	9,450	71.880
Adtran Networks SE	EUR	-	-	-	0	1	745,725	19,960	149
Adyen NV	EUR	148	746,900	1.375,000	1.519.942	17	745,725	1.437,000	182.173
Aedifica S.A. (REIT)	EUR	275	746,900	67,500	138.643	275	745,725	56,200	115.252
Aena SME S.A.	EUR	4.838	746,900	23,820	860.736	72	745,725	197,400	105.988
Air Liquide S.A.	EUR	4.982	746,900	160,260	5.963.364	587	745,725	156,920	686.903
Allfunds Group Plc	EUR	1.879	746,900	8,045	112.906	1.879	745,725	5,040	70.621
Allianz SE	EUR	2.795	746,900	390,500	8.152.021	324	745,725	295,900	714.938
Amadeus IT Group S.A.	EUR	2.934	746,900	62,840	1.377.079	456	745,725	68,200	231.915
Arcadis NV	EUR	749	746,900	35,540	198.821	11	745,725	58,800	4.823
ArcelorMittal S.A.	EUR	5.816	746,900	39,090	1.698.058	1.132	745,725	22,430	189.345
Argenx SE	EUR	417	746,900	716,800	2.232.526	43	745,725	600,000	192.397
Aroundtown S.A.	EUR	2.648	746,900	2,648	52.372	2.648	745,725	2,921	57.680
Aurubis AG	EUR	144	746,900	124,200	133.582	144	745,725	76,700	82.364
Auto1 Group SE	EUR	405	746,900	27,300	82.581	405	745,725	15,600	47.115
BASF SE	EUR	5.835	746,900	44,430	1.936.331	839	745,725	42,460	265.657
BAWAG Group AG	EUR	270	746,900	129,000	260.145	270	745,725	81,150	163.392
BNP Paribas S.A.	EUR	6.289	746,900	80,790	3.794.912	866	745,725	59,220	382.441
Banca Monte dei Paschi di Siena SpA	EUR	13.035	746,900	9,130	888.882	2.889	745,725	6,806	146.628
Banca Popolare di Sondrio SPA	EUR	-	-	-	0	7.041	745,725	8,140	427.403
Banco Bilbao Vizcaya Argentaria S.A.	EUR	35.295	746,900	20,050	5.285.548	4.218	745,725	9,452	297.310
Banco Comercial Portugues S.A.	EUR	-	-	-	0	33.117	745,725	0,465	114.763
Banco Santander S.A.	EUR	93.374	746,900	10,070	7.022.923	11.458	745,725	4,465	381.470
Bankinter S.A.	EUR	-	-	-	0	2.377	745,725	7,640	135.426
Bayer AG	EUR	6.480	746,900	37,010	1.791.251	-	-	-	0
Bayerische Motoren Werke AG	EUR	1.674	746,900	93,140	1.164.539	343	745,725	78,980	202.018
Bayerische Motoren Werke AG (Preference)	EUR	361	746,900	91,500	246.712	-	-	-	0
Beiersdorf AG	EUR	611	746,900	93,680	427.514	138	745,725	124,000	127.608

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Bekaert S.A.	EUR	257	746,900	37,900	72.750	257	745,725	33,460	64.127
Bilfinger SE	EUR	18	746,900	107,400	14.439	18	745,725	46,250	6.208
Brembo NV	EUR	852	746,900	9,415	59.913	852	745,725	9,093	57.773
Brunello Cucinelli SpA	EUR	133	746,900	98,420	97.768	133	745,725	105,400	104.537
CIE Automotive S.A.	EUR	402	746,900	29,750	89.326	402	745,725	25,400	76.144
CPI Europe AG	EUR	224	746,900	15,720	26.300	224	745,725	14,920	24.923
CTT-Correios de Portugal S.A.	EUR	3.787	746,900	7,430	210.158	-	-	-	0
CaixaBank S.A.	EUR	30.041	746,900	10,445	2.343.610	2.615	745,725	5,236	102.106
Capgemini SE	EUR	985	746,900	142,250	1.046.528	159	745,725	158,150	187.519
Carmila S.A. (REIT)	EUR	64	746,900	17,000	8.126	64	745,725	16,020	7.646
Cellnex Telecom S.A.	EUR	1.618	746,900	27,430	331.487	380	745,725	30,510	86.458
Cementir Holding NV	EUR	68	746,900	18,780	9.538	68	745,725	10,540	5.345
Cie Generale des Etablissements Michelin SCA	EUR	5.176	746,900	28,310	1.094.452	777	745,725	31,800	184.258
Cie de Saint-Gobain S.A.	EUR	2.487	746,900	86,960	1.615.317	349	745,725	85,700	223.041
Coface S.A.	EUR	-	-	-	0	629	745,725	14,380	67.451
Cofinimmo S.A. (REIT)	EUR	265	746,900	79,200	156.759	265	745,725	55,600	109.875
Colonial SFL Socimi S.A. (REIT)	EUR	130	746,900	5,465	5.306	130	745,725	5,175	5.017
Colruyt Group N.V	EUR	176	746,900	31,500	41.408	176	745,725	36,240	47.564
Commerzbank AG	EUR	3.703	746,900	36,100	998.443	-	-	-	0
Construcciones y Auxiliar de Ferrocarriles S.A.	EUR	170	746,900	58,900	74.787	170	745,725	34,950	44.307
Corbion NV	EUR	192	746,900	18,570	26.630	192	745,725	21,600	30.927
Credit Agricole S.A.	EUR	10.303	746,900	17,550	1.350.527	1.314	745,725	13,290	130.226
Credito Emiliano SpA	EUR	604	746,900	15,280	68.932	604	745,725	10,880	49.005
DSM-Firmenich AG	EUR	1.365	746,900	68,760	701.021	179	745,725	97,720	130.441
Daimler Truck Holding AG	EUR	3.568	746,900	37,320	994.555	549	745,725	36,850	150.865
Danone S.A.	EUR	6.073	746,900	76,780	3.482.682	818	745,725	65,120	397.234
Dassault Systemes SE	EUR	6.243	746,900	23,840	1.111.635	706	745,725	33,500	176.371
De'Longhi SpA	EUR	376	746,900	36,500	102.505	376	745,725	30,120	84.454
Deme Group NV	EUR	5	746,900	139,800	5.221	5	745,725	137,800	5.138
Dermapharm Holding SE	EUR	150	746,900	39,350	44.086	150	745,725	38,900	43.513
Deutsche Bank AG	EUR	13.210	746,900	33,110	3.266.814	1.691	745,725	16,640	209.834
Deutsche Boerse AG	EUR	1.414	746,900	223,700	2.362.533	172	745,725	222,400	285.261
Deutsche Pfandbriefbank AG	EUR	482	746,900	4,216	15.178	482	745,725	4,788	17.210
Deutsche Post AG	EUR	5.911	746,900	46,730	2.063.095	757	745,725	33,980	191.822
Deutsche Telekom AG	EUR	22.009	746,900	27,660	4.546.895	2.673	745,725	28,890	575.871
Dr Ing hc F Porsche AG (Preference)	EUR	-	-	-	0	114	745,725	58,420	49.664
Draegerwerk AG & Co. KGaA (Preference)	EUR	40	746,900	69,400	20.734	40	745,725	46,500	13.870
Duerr AG	EUR	-	-	-	0	53	745,725	21,440	8.474
EDP Renovaveis S.A.	EUR	-	-	-	0	429	745,725	10,040	32.120
Elis S.A.	EUR	664	746,900	24,260	120.315	664	745,725	18,900	93.586
Emeis S.A.	EUR	236	746,900	14,330	25.259	236	745,725	6,061	10.667
Enav SpA	EUR	2.093	746,900	4,714	73.692	2.093	745,725	4,078	63.649

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Noterede aktier fra udenlandske udstedere									
Enel SpA	EUR	79.648	746,900	8,877	5.280.847	7.183	745,725	6,886	368.852
Energiekontor AG	EUR	-	-	-	0	61	745,725	49,150	22.358
Erste Group Bank AG	EUR	390	746,900	102,900	299.738	-	-	-	0
EssilorLuxottica S.A.	EUR	1.885	746,900	269,900	3.799.940	261	745,725	235,600	458.558
Faes Farma S.A.	EUR	-	-	-	0	3.973	745,725	3,480	103.104
Ferrari NV	EUR	722	746,900	318,700	1.718.627	95	745,725	412,400	292.160
Ferrovial SE	EUR	5.040	746,900	55,340	2.083.206	478	745,725	40,600	144.721
Fluidra S.A.	EUR	375	746,900	23,160	64.868	375	745,725	23,520	65.773
Fraport AG Frankfurt Airport Services Worldwide	EUR	216	746,900	69,950	112.851	216	745,725	58,500	94.230
Freenet AG	EUR	664	746,900	29,340	145.509	664	745,725	27,540	136.367
Fugro NV	EUR	524	746,900	8,490	33.228	524	745,725	16,720	65.335
Generali	EUR	8.834	746,900	35,750	2.358.826	1.163	745,725	27,270	236.507
Gerresheimer AG	EUR	124	746,900	27,580	25.543	124	745,725	71,000	65.654
Gestamp Automocion S.A.	EUR	936	746,900	3,042	21.267	936	745,725	2,480	17.310
Glanbia Plc	EUR	763	746,900	14,590	83.146	763	745,725	13,330	75.846
Glenveagh Properties Plc	EUR	3.530	746,900	1,930	50.886	3.530	745,725	1,600	42.119
HUGO BOSS AG	EUR	255	746,900	36,150	68.851	255	745,725	44,780	85.154
Hannover Rueck SE	EUR	577	746,900	266,200	1.147.219	61	745,725	241,400	109.811
Heidelberg Materials AG	EUR	949	746,900	223,000	1.580.642	-	-	-	0
HelloFresh SE	EUR	596	746,900	6,158	27.413	596	745,725	11,760	52.268
Henkel AG & Co. KGaA (Preference)	EUR	2.007	746,900	69,580	1.043.024	236	745,725	84,700	149.064
Hermes International SCA	EUR	159	746,900	2.122.000	2.520.026	33	745,725	2.322.000	571.419
Hiab Oyj B	EUR	162	746,900	49,520	59.918	162	745,725	51,080	61.708
Huhtamaki Oyj	EUR	335	746,900	29,740	74.413	335	745,725	34,180	85.388
ING Groep NV	EUR	19.813	746,900	24,010	3.553.079	2.320	745,725	15,130	261.761
IPSOS S.A.	EUR	217	746,900	34,260	55.528	217	745,725	45,920	74.309
Iberdrola S.A.	EUR	54.486	746,900	18,465	7.514.441	4.945	745,725	13,300	490.452
Industria de Diseno Textil S.A.	EUR	4.436	746,900	56,340	1.866.684	802	745,725	49,640	296.883
Infineon Technologies AG	EUR	8.256	746,900	37,730	2.326.585	938	745,725	31,400	219.640
Intesa Sanpaolo SpA	EUR	98.290	746,900	5,921	4.346.772	11.095	745,725	3,863	319.618
Irish Residential Properties REIT Plc (REIT)	EUR	2.675	746,900	0,938	18.741	2.675	745,725	0,910	18.153
Iveco Group NV	EUR	575	746,900	18,775	80.633	575	745,725	9,340	40.049
Just Eat Takeaway.com NV	EUR	-	-	-	0	784	745,725	13,195	77.144
K+S AG	EUR	933	746,900	12,420	86.550	933	745,725	10,460	72.777
KBC Group NV	EUR	2.272	746,900	111,250	1.887.864	151	745,725	74,540	83.935
KION Group AG	EUR	308	746,900	68,250	157.006	308	745,725	31,860	73.177
Kemira Oyj	EUR	423	746,900	19,580	61.861	423	745,725	19,520	61.574
Kering S.A.	EUR	434	746,900	301,000	975.705	106	745,725	238,250	188.329
Kojamo Oyj	EUR	1.114	746,900	10,230	85.118	1.114	745,725	9,390	78.006
Kone Oyj B	EUR	3.425	746,900	60,560	1.549.205	344	745,725	47,000	120.569
Konecranes Oyj	EUR	325	746,900	93,900	227.935	-	-	-	0
Koninklijke Ahold Delhaize NV	EUR	7.032	746,900	34,870	1.831.442	938	745,725	31,490	220.269

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Koninklijke Philips NV	EUR	3.769	746,900	23,240	654.221	617	745,725	24,400	112.267
Kontron AG	EUR	77	746,900	22,800	13.113	77	745,725	19,460	11.174
Krones AG	EUR	95	746,900	135,800	96.358	95	745,725	120,000	85.013
L'Oreal S.A.	EUR	1.492	746,900	366,600	4.085.298	222	745,725	341,850	565.936
LANXESS AG	EUR	382	746,900	17,620	50.273	382	745,725	23,580	67.172
LVMH Moët Hennessy Louis Vuitton SE	EUR	1.413	746,900	645,000	6.807.135	125	745,725	635,500	592.385
Laboratorios Farmaceuticos Rovi S.A.	EUR	106	746,900	63,500	50.274	106	745,725	62,950	49.760
Legrand S.A.	EUR	2.770	746,900	127,250	2.632.692	327	745,725	94,040	229.318
Logista Integral S.A.	EUR	424	746,900	30,120	95.386	424	745,725	29,200	92.327
MBB SE	EUR	441	746,900	206,500	680.176	441	745,725	99,900	328.536
Mapfre S.A.	EUR	-	-	-	0	4.948	745,725	2,446	90.254
Melexis NV	EUR	1	746,900	57,500	429	1	745,725	56,500	421
Mercedes-Benz Group AG	EUR	4.376	746,900	60,070	1.963.349	645	745,725	53,800	258.774
Mercialys S.A. (REIT)	EUR	125	746,900	11,040	10.307	125	745,725	10,110	9.424
Merck KGaA	EUR	712	746,900	122,600	651.978	123	745,725	139,900	128.322
Merlin Properties Socimi S.A. (REIT)	EUR	1.628	746,900	12,430	151.143	1.628	745,725	10,160	123.346
Mersen S.A.	EUR	278	746,900	23,850	49.522	278	745,725	20,600	42.706
Montea NV (REIT)	EUR	29	746,900	73,200	15.855	29	745,725	63,300	13.689
Muenchener Rueckversicherungs-Gesellschaft AG in M	EUR	881	746,900	562,200	3.699.382	113	745,725	487,100	410.464
Neoen S.A.	EUR	-	-	-	0	259	745,725	39,720	76.716
Nexans S.A.	EUR	102	746,900	125,800	95.839	102	745,725	104,200	79.259
Nokia Oyj	EUR	35.031	746,900	5,572	1.457.895	4.420	745,725	4,275	140.892
Nordea Bank Abp	EUR	15.455	746,900	16,085	1.856.746	1.990	745,725	10,500	155.819
Nordex SE	EUR	305	746,900	29,120	66.337	305	745,725	11,270	25.633
Opmobility	EUR	503	746,900	15,970	59.998	503	745,725	10,030	37.623
Orange S.A.	EUR	26.675	746,900	14,200	2.829.145	2.477	745,725	9,628	177.845
Outokumpu Oyj	EUR	2.185	746,900	4,480	73.113	2.185	745,725	2,905	47.334
Pfeiffer Vacuum Technology AG	EUR	-	-	-	0	440	745,725	153,600	503.991
Pharma Mar S.A.	EUR	17	746,900	74,900	9.510	17	745,725	79,800	10.117
Pirelli & C SpA	EUR	1.872	746,900	5,856	81.878	1.872	745,725	5,474	76.417
Prosus NV	EUR	8.038	746,900	52,850	3.172.893	1.129	745,725	38,350	322.878
QT Group Oyj	EUR	15	746,900	32,940	3.690	15	745,725	67,200	7.517
Raiffeisen Bank International	EUR	-	-	-	0	556	745,725	19,750	81.888
Redcare Pharmacy NV	EUR	58	746,900	65,100	28.201	58	745,725	131,700	56.963
Reply SpA	EUR	402	746,900	114,700	344.391	-	-	-	0
Revenio Group Oyj	EUR	124	746,900	22,400	20.746	124	745,725	26,580	24.579
SAP SE	EUR	6.350	746,900	208,350	9.881.655	773	745,725	236,300	1.362.141
SCOR SE	EUR	575	746,900	28,740	123.429	575	745,725	23,640	101.366
SOITEC	EUR	115	746,900	23,190	19.919	115	745,725	87,150	74.738
SOL SpA	EUR	190	746,900	48,950	69.465	190	745,725	37,150	52.637
SPIE S.A.	EUR	973	746,900	49,260	357.989	6	745,725	30,040	1.344
STMicroelectronics NV	EUR	4.645	746,900	22,440	778.522	628	745,725	24,275	113.684

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STRATEC SE	EUR	-	-	-	0	66	745,725	29,800	14.667
Sacyr S.A.	EUR	4.695	746,900	3,866	135.569	4.581	745,725	3,182	108.702
Sampo Oyj A	EUR	28.985	746,900	10,330	2.236.331	521	745,725	39,380	153.000
Sanofi S.A.	EUR	7.056	746,900	82,720	4.359.449	984	745,725	93,740	687.858
Sartorius AG (Preference)	EUR	-	-	-	0	17	745,725	215,200	27.282
Sartorius Stedim Biotech	EUR	125	746,900	210,000	196.061	29	745,725	188,700	40.808
Schaeffler AG	EUR	1.878	746,900	8,360	117.264	-	-	-	0
Schneider Electric SE	EUR	3.439	746,900	234,900	6.033.616	452	745,725	240,900	811.996
Siemens AG	EUR	4.778	746,900	239,150	8.534.518	575	745,725	188,560	808.530
Siemens Energy AG	EUR	4.540	746,900	120,400	4.082.675	-	-	-	0
Siemens Healthineers AG	EUR	671	746,900	44,920	225.126	256	745,725	51,200	97.744
Sixt SE	EUR	59	746,900	70,800	31.200	59	745,725	78,600	34.582
Sixt SE (Preference)	EUR	126	746,900	53,000	49.878	126	745,725	57,900	54.404
Societe BIC S.A.	EUR	103	746,900	51,500	39.619	103	745,725	63,800	49.005
Societe Generale S.A.	EUR	5.543	746,900	68,720	2.845.054	738	745,725	27,160	149.474
Solvay S.A.	EUR	263	746,900	27,160	53.352	263	745,725	31,160	61.113
Stellantis NV	EUR	8.471	746,900	9,461	598.597	1.890	745,725	12,590	177.446
Stroeer SE & Co. KGaA	EUR	165	746,900	37,000	45.598	165	745,725	46,060	56.674
TAG Immobilien AG	EUR	677	746,900	13,230	66.898	677	745,725	14,360	72.497
TKH Group NV	EUR	289	746,900	36,560	78.916	289	745,725	33,320	71.809
TeamViewer SE	EUR	391	746,900	6,050	17.668	391	745,725	9,544	27.828
Telefonica S.A.	EUR	17.146	746,900	3,493	447.326	1.391	745,725	3,937	40.839
TietoEVRY Oyj	EUR	240	746,900	18,300	32.804	240	745,725	17,020	30.461
UCB S.A.	EUR	862	746,900	238,600	1.536.173	100	745,725	192,200	143.328
UNIQA Insurance Group AG	EUR	-	-	-	0	547	745,725	7,830	31.939
UniCredit SpA	EUR	9.089	746,900	70,920	4.814.457	1.145	745,725	38,525	328.948
Unicaja Banco S.A.	EUR	15.576	746,900	2,778	323.185	4	745,725	1,274	38
United Internet AG	EUR	307	746,900	27,680	63.470	307	745,725	15,670	35.875
Universal Music Group NV	EUR	7.196	746,900	22,230	1.194.794	828	745,725	24,720	152.636
Valeo SE	EUR	1.000	746,900	11,635	86.902	1.000	745,725	9,312	69.442
Van Lanschot Kempen NV	EUR	114	746,900	52,900	45.043	114	745,725	43,550	37.023
Vastned NV (REIT)	EUR	1	746,900	31,100	232	-	-	-	0
Vastned Retail NV (REIT)	EUR	-	-	-	0	2	745,725	21,400	319
Verallia S.A.	EUR	-	-	-	0	331	745,725	24,280	59.932
Verbund AG	EUR	1.436	746,900	62,000	664.980	115	745,725	70,000	60.031
Vicat SACA	EUR	62	746,900	76,000	35.194	62	745,725	36,650	16.945
Vidrala S.A.	EUR	103	746,900	90,100	69.315	99	745,725	92,900	68.585
Vienna Insurance Group AG Wien	EUR	-	-	-	0	128	745,725	30,350	28.970
Vinci S.A.	EUR	4.376	746,900	120,050	3.923.756	549	745,725	99,740	408.339
Virbac SACA	EUR	23	746,900	357,500	61.414	23	745,725	316,500	54.285
Viscofan S.A.	EUR	191	746,900	53,400	76.179	182	745,725	61,000	82.790
Volkswagen AG (Preference)	EUR	1.245	746,900	103,550	962.902	246	745,725	89,040	163.342

Beholdningsoversigt

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Noterede aktier fra udenlandske udstedere									
Volitalia S.A.	EUR	6	746,900	7,790	349	6	745,725	7,130	319
Vonovia SE	EUR	3.405	746,900	24,540	624.100	477	745,725	29,320	104.294
VusionGroup	EUR	22	746,900	204,200	33.554	22	745,725	177,700	29.153
Wacker Chemie AG	EUR	102	746,900	69,350	52.833	102	745,725	70,040	53.275
Warehouses De Pauw CVA (REIT)	EUR	2.527	746,900	22,120	417.496	-	-	-	0
Webuild SpA	EUR	674	746,900	3,422	17.227	674	745,725	2,846	14.305
Wendel SE	EUR	181	746,900	82,200	111.125	181	745,725	92,950	125.460
Wienerberger AG	EUR	492	746,900	30,620	112.521	492	745,725	26,780	98.255
Wolters Kluwer NV	EUR	1.553	746,900	88,340	1.024.687	212	745,725	160,400	253.582
Zignago Vetro SpA	EUR	199	746,900	7,770	11.549	199	745,725	9,400	13.950
adidas AG	EUR	910	746,900	169,050	1.148.997	157	745,725	236,800	277.243
thyssenkrupp AG	EUR	2.307	746,900	9,274	159.800	2.307	745,725	3,921	67.456
I alt i EUR					235.923.546				30.968.756
Tencent Holdings Ltd.	HKD	400	81,706	599,000	195.768	400	92,709	417,000	154.639
I alt i HKD					195.768				154.639
3M Co.	USD	2.012	635,960	160,100	2.048.562	1.212	720,160	129,090	1.126.741
A O Smith Corp.	USD	800	635,960	66,880	340.264	-	-	-	0
AAON Inc.	USD	300	635,960	76,250	145.476	-	-	-	0
ABIOMED Inc. (Right)	USD	97	635,960	-	0	97	720,160	-	0
ABM Industries Inc.	USD	100	635,960	42,300	26.901	100	720,160	51,180	36.858
ACCO Brands Corp.	USD	-	-	-	0	1.500	720,160	5,250	56.713
ACI Worldwide Inc.	USD	100	635,960	47,810	30.405	100	720,160	51,910	37.384
ADMA Biologics Inc.	USD	300	635,960	18,240	34.800	300	720,160	17,150	37.052
AECOM	USD	1.500	635,960	95,330	909.391	1.200	720,160	106,820	923.130
AGCO Corp.	USD	300	635,960	104,320	199.030	-	-	-	0
AGNC Investment Corp. (REIT)	USD	3.400	635,960	10,720	231.795	-	-	-	0
AMC Entertainment Holdings Inc.	USD	1.000	635,960	1,560	9.921	1.000	720,160	3,980	28.662
AMERISAFE Inc.	USD	900	635,960	38,410	219.845	-	-	-	0
AMETEK Inc.	USD	2.500	635,960	205,310	3.264.224	1.400	720,160	180,260	1.817.425
AMN Healthcare Services Inc.	USD	200	635,960	15,760	20.045	200	720,160	23,920	34.452
ANI Pharmaceuticals Inc.	USD	200	635,960	78,940	100.405	200	720,160	55,280	79.621
ANSYS Inc.	USD	-	-	-	0	100	720,160	337,330	242.932
API Group Corp.	USD	1.650	635,960	38,260	401.475	400	720,160	35,970	103.617
ARMOUR Residential REIT Inc. (REIT)	USD	1.900	635,960	17,690	213.753	-	-	-	0
ASGN Inc.	USD	100	635,960	48,170	30.634	100	720,160	83,340	60.018
AST SpaceMobile Inc. A	USD	1.300	635,960	72,630	600.467	-	-	-	0
AT&T Inc.	USD	22.600	635,960	24,840	3.570.178	17.300	720,160	22,770	2.836.861
ATI Inc.	USD	700	635,960	114,760	510.879	-	-	-	0
AbbVie Inc.	USD	4.500	635,960	228,490	6.538.973	3.500	720,160	177,700	4.479.035

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Noterede aktier fra udenlandske udstedere									
Abbott Laboratories	USD	4.400	635,960	125,290	3.505.895	3.500	720,160	113,110	2.851.005
Academy Sports & Outdoors Inc.	USD	100	635,960	49,960	31.773	100	720,160	57,530	41.431
Acadia Healthcare Co. Inc.	USD	200	635,960	14,190	18.049	200	720,160	39,650	57.109
Acadia Realty Trust (REIT)	USD	1.800	635,960	20,540	235.127	-	-	-	0
Accenture Plc A	USD	1.492	635,960	268,300	2.545.771	1.205	720,160	351,790	3.052.808
Acuity Inc.	USD	200	635,960	360,040	457.942	-	-	-	0
Adobe Inc.	USD	988	635,960	349,990	2.199.087	881	720,160	444,680	2.821.321
Adtalem Global Education Inc.	USD	200	635,960	103,470	131.606	-	-	-	0
Advanced Drainage Systems Inc.	USD	500	635,960	144,830	460.530	-	-	-	0
Advanced Micro Devices Inc.	USD	4.155	635,960	214,160	5.658.993	3.155	720,160	120,790	2.744.475
Affiliated Managers Group Inc.	USD	100	635,960	288,280	183.335	100	720,160	184,920	133.172
Affirm Holdings Inc. A	USD	800	635,960	74,430	378.676	-	-	-	0
Aflac Inc.	USD	2.203	635,960	110,270	1.544.905	1.403	720,160	103,440	1.045.142
Agilent Technologies Inc.	USD	-	-	-	0	200	720,160	134,340	193.493
Agree Realty Corp. (REIT)	USD	400	635,960	72,030	183.233	-	-	-	0
Air Lease Corp.	USD	600	635,960	64,230	245.086	-	-	-	0
Air Products and Chemicals Inc.	USD	801	635,960	247,020	1.258.330	721	720,160	290,040	1.505.990
Airbnb Inc. A	USD	1.100	635,960	135,720	949.437	800	720,160	131,410	757.090
Akamai Technologies Inc.	USD	800	635,960	87,250	443.900	300	720,160	95,650	206.650
Alarm.com Holdings Inc.	USD	1.000	635,960	51,020	324.467	-	-	-	0
Albermarle Corp.	USD	700	635,960	141,440	629.651	300	720,160	86,080	185.974
Albertsons Cos Inc.	USD	-	-	-	0	1.600	720,160	19,640	226.303
Alcoa Corp.	USD	2.000	635,960	53,140	675.898	200	720,160	37,780	54.415
Alexandria Real Estate Equitie (REIT)	USD	-	-	-	0	300	720,160	97,550	210.755
Alight Inc. A	USD	6.900	635,960	1,950	85.568	-	-	-	0
Align Technology Inc.	USD	520	635,960	156,150	516.387	120	720,160	208,510	180.193
Alkermes Plc	USD	300	635,960	27,980	53.382	300	720,160	28,760	62.135
Allegiant Travel Co.	USD	200	635,960	85,270	108.457	200	720,160	94,120	135.563
Allison Transmission Holdings Inc.	USD	300	635,960	97,900	186.781	-	-	-	0
Allstate Corp/The	USD	1.200	635,960	208,150	1.588.501	800	720,160	192,790	1.110.717
Ally Financial Inc.	USD	2.200	635,960	45,290	633.658	800	720,160	36,010	207.464
Alnylam Pharmaceuticals Inc.	USD	400	635,960	397,650	1.011.558	200	720,160	235,310	338.922
Alphabet Inc.	USD	15.214	635,960	313,800	30.361.705	10.324	720,160	190,440	14.159.084
Alphabet Inc. A	USD	11.374	635,960	313,000	22.640.570	11.394	720,160	189,300	15.533.017
Altair Engineering Inc. A	USD	-	-	-	0	100	720,160	109,110	78.577
Amazon.com Inc.	USD	23.821	635,960	230,820	34.967.391	18.838	720,160	219,390	29.763.268
Amcor Plc	USD	11.500	635,960	8,340	609.949	5.500	720,160	9,410	372.719
American Airlines Group Inc.	USD	-	-	-	0	400	720,160	17,430	50.210
American Eagle Outfitters Inc.	USD	300	635,960	26,370	50.311	300	720,160	16,670	36.015
American Express Co.	USD	1.456	635,960	369,950	3.425.581	1.236	720,160	296,790	2.641.781
American Financial Group Inc/OH	USD	600	635,960	136,680	521.538	700	720,160	136,930	690.281
American Homes 4 Rent A (REIT)	USD	6.900	635,960	32,100	1.408.588	1.600	720,160	37,420	431.174

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Noterede aktier fra udenlandske udstedere									
American International Group Inc.	USD	2.453	635,960	85,550	1.334.588	2.253	720,160	72,800	1.181.195
American States Water Co.	USD	400	635,960	72,480	184.378	-	-	-	0
American Tower Corp. (REIT)	USD	1.000	635,960	175,570	1.116.555	900	720,160	183,410	1.188.761
American Water Works Co. Inc.	USD	1.400	635,960	130,500	1.161.899	1.500	720,160	124,490	1.344.791
Americold Realty Trust Inc. (REIT)	USD	600	635,960	12,860	49.071	600	720,160	21,400	92.469
Ameriprise Financial Inc.	USD	240	635,960	490,340	748.408	300	720,160	532,430	1.150.304
Ameris Bancorp	USD	700	635,960	74,270	330.629	-	-	-	0
Amgen Inc.	USD	1.340	635,960	327,310	2.789.291	1.000	720,160	260,640	1.877.025
Amphenol Corp.	USD	3.800	635,960	135,140	3.265.858	2.500	720,160	69,450	1.250.378
Analog Devices Inc.	USD	1.493	635,960	271,200	2.575.012	893	720,160	212,460	1.366.336
Angi Inc.	USD	105	635,960	12,930	8.634	-	-	-	0
Annaly Capital Management Inc. (REIT)	USD	9.900	635,960	22,360	1.407.786	6.500	720,160	18,300	856.630
Aon Plc	USD	800	635,960	352,880	1.795.341	600	720,160	359,160	1.551.916
Apollo Commercial Real Estate Finance Inc. (REIT)	USD	4.200	635,960	9,680	258.556	1.100	720,160	8,660	68.602
AppLovin Corp. A	USD	580	635,960	673,820	2.485.431	400	720,160	323,830	932.838
Apple Hospitality REIT Inc. (REIT)	USD	700	635,960	11,850	52.753	700	720,160	15,350	77.381
Apple Inc.	USD	36.634	635,960	271,860	63.337.287	30.034	720,160	250,420	54.164.057
Applied Digital Corp.	USD	900	635,960	24,520	140.344	-	-	-	0
Applied Industrial Technologies Inc.	USD	100	635,960	256,770	163.295	100	720,160	239,470	172.457
Applied Materials Inc.	USD	2.142	635,960	256,990	3.500.785	1.742	720,160	162,630	2.040.224
AptarGroup Inc.	USD	200	635,960	121,960	155.123	-	-	-	0
Aramark	USD	900	635,960	36,860	210.973	100	720,160	37,310	26.869
Arch Capital Group Ltd.	USD	2.200	635,960	95,920	1.342.028	1.500	720,160	92,350	997.602
Archer Aviation Inc.	USD	2.900	635,960	7,520	138.690	-	-	-	0
Arcosa Inc.	USD	500	635,960	106,320	338.076	-	-	-	0
Argan Inc.	USD	100	635,960	313,320	199.259	100	720,160	137,040	98.691
Armada Hoffer Properties Inc. A (REIT)	USD	4.600	635,960	6,620	193.663	-	-	-	0
Arrow Electronics Inc.	USD	300	635,960	110,180	210.210	-	-	-	0
Arrowhead Pharmaceuticals Inc.	USD	500	635,960	66,390	211.107	-	-	-	0
Arthur J Gallagher & Co.	USD	940	635,960	258,790	1.547.053	700	720,160	283,850	1.430.922
Ashland Inc.	USD	700	635,960	58,670	261.182	-	-	-	0
Associated Banc-Corp	USD	2.100	635,960	25,760	344.029	-	-	-	0
Assurant Inc.	USD	300	635,960	240,850	459.513	300	720,160	213,220	460.658
Assured Guaranty Ltd.	USD	300	635,960	89,870	171.461	-	-	-	0
Atkore Inc.	USD	100	635,960	63,250	40.224	100	720,160	83,450	60.097
Atlantic Union Bankshares Corp.	USD	1.500	635,960	35,300	336.741	-	-	-	0
Atlassian Corp. A	USD	500	635,960	162,140	515.573	300	720,160	243,380	525.818
Aurinia Pharmaceuticals Inc.	USD	3.600	635,960	15,950	365.168	-	-	-	0
Aurora Innovation Inc. A	USD	4.200	635,960	3,840	102.568	-	-	-	0
AutoZone Inc.	USD	35	635,960	3.391.500	754.900	30	720,160	3.202.000	691.786
Autodesk Inc.	USD	620	635,960	296,010	1.167.153	400	720,160	295,570	851.431
Autoliv Inc.	USD	400	635,960	118,700	301.954	-	-	-	0

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Noterede aktier fra udenlandske udstedere									
Automatic Data Processing Inc.	USD	1.340	635,960	257,230	2.192.079	700	720,160	292,730	1.475.687
AvalonBay Communities Inc. (REIT)	USD	1.100	635,960	181,310	1.268.365	300	720,160	219,970	475.241
Avantor Inc.	USD	3.600	635,960	11,460	262.372	1.300	720,160	21,070	197.259
Avidity Biosciences Inc.	USD	900	635,960	72,130	412.846	-	-	-	0
Avient Corp.	USD	400	635,960	31,240	79.470	400	720,160	40,860	117.703
Avnet Inc.	USD	-	-	-	0	100	720,160	52,320	37.679
Axalta Coating Systems Ltd.	USD	1.200	635,960	32,310	246.574	200	720,160	34,220	49.288
Axis Capital Holdings Ltd.	USD	300	635,960	107,090	204.315	-	-	-	0
Axon Enterprise Inc.	USD	519	635,960	567,930	1.874.528	400	720,160	594,320	1.712.022
Axos Financial Inc.	USD	100	635,960	86,160	54.794	100	720,160	69,850	50.303
BILL Holdings Inc.	USD	1.000	635,960	54,540	346.853	100	720,160	84,710	61.005
BJ's Wholesale Club Holdings Inc.	USD	400	635,960	90,030	229.022	100	720,160	89,350	64.346
BXP Inc. (REIT)	USD	400	635,960	67,480	171.658	400	720,160	74,360	214.204
Badger Meter Inc.	USD	100	635,960	174,410	110.918	-	-	-	0
Balchem Corp.	USD	200	635,960	153,360	195.062	-	-	-	0
Ball Corp.	USD	-	-	-	0	500	720,160	55,130	198.512
Banc of California Inc.	USD	3.000	635,960	19,290	368.030	-	-	-	0
Bancorp Inc/The	USD	100	635,960	67,520	42.940	100	720,160	52,630	37.902
Bank OZK	USD	200	635,960	46,020	58.534	200	720,160	44,530	64.137
Bank of America Corp.	USD	20.562	635,960	55,000	7.192.135	14.762	720,160	43,950	4.672.325
Bank of New York Mellon Corp/The	USD	4.334	635,960	116,090	3.199.731	2.634	720,160	76,830	1.457.389
BankUnited Inc.	USD	200	635,960	44,570	56.689	200	720,160	38,170	54.977
Bath & Body Works Inc.	USD	1.000	635,960	20,080	127.701	-	-	-	0
Baxter International Inc.	USD	-	-	-	0	1.600	720,160	29,160	335.998
Becton Dickinson & Co.	USD	700	635,960	194,070	863.945	800	720,160	226,870	1.307.062
Belden Inc.	USD	500	635,960	116,550	370.606	100	720,160	112,610	81.097
BellRing Brands Inc.	USD	500	635,960	26,730	84.996	-	-	-	0
Berkshire Hathaway Inc. B	USD	3.520	635,960	502,650	11.252.218	2.960	720,160	453,280	9.662.450
Berry Global Group Inc.	USD	-	-	-	0	100	720,160	64,670	46.573
BioMarin Pharmaceutical Inc.	USD	1.400	635,960	59,430	529.131	-	-	-	0
Block Inc. A	USD	1.500	635,960	65,090	620.920	1.200	720,160	84,990	734.477
Blueprint Medicines Corp.	USD	-	-	-	0	100	720,160	87,220	62.812
Boise Cascade Co.	USD	400	635,960	73,600	187.227	-	-	-	0
Booking Holdings Inc.	USD	73	635,960	5.355.330	2.486.216	75	720,160	4.968,420	2.683.543
Boot Barn Holdings Inc.	USD	200	635,960	176,470	224.456	-	-	-	0
BorgWarner Inc.	USD	1.500	635,960	45,060	429.845	300	720,160	31,790	68.682
Boston Scientific Corp.	USD	4.600	635,960	95,350	2.789.384	3.400	720,160	89,320	2.187.040
Box Inc.	USD	300	635,960	29,910	57.065	300	720,160	31,600	68.271
Brady Corp. A	USD	400	635,960	78,370	199.361	-	-	-	0
Bread Financial Holdings Inc.	USD	800	635,960	74,030	376.641	-	-	-	0
Bridgebio Pharma Inc.	USD	1.400	635,960	76,490	681.024	-	-	-	0
Bright Horizons Family Solutions Inc.	USD	100	635,960	101,400	64.486	100	720,160	110,850	79.830

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Noterede aktier fra udenlandske udstedere									
BrightSpire Capital Inc. (REIT)	USD	400	635,960	5,600	14.246	400	720,160	5,640	16.247
Brighthouse Financial Inc.	USD	500	635,960	64,790	206.019	-	-	-	0
Brink's Co/The	USD	300	635,960	116,730	222.707	-	-	-	0
Brinker International Inc.	USD	200	635,960	143,520	182.546	-	-	-	0
Bristol-Myers Squibb Co.	USD	6.500	635,960	53,940	2.229.739	5.500	720,160	56,560	2.240.274
Brixmor Property Group Inc. (REIT)	USD	1.200	635,960	26,220	200.098	-	-	-	0
Broadridge Financial Solutions Inc.	USD	300	635,960	223,170	425.782	100	720,160	226,090	162.821
Brown & Brown Inc.	USD	1.200	635,960	79,700	608.232	1.100	720,160	102,020	808.178
Bruker Corp.	USD	200	635,960	47,110	59.920	200	720,160	58,620	84.432
Brunswick Corp/DE	USD	100	635,960	74,240	47.214	100	720,160	64,680	46.580
Burlington Stores Inc.	USD	100	635,960	288,850	183.697	100	720,160	285,060	205.289
CBIZ Inc.	USD	400	635,960	50,450	128.337	-	-	-	0
CBRE Group Inc.	USD	900	635,960	160,790	920.304	600	720,160	131,290	567.299
CCC Intelligent Solutions Holdings Inc.	USD	3.300	635,960	7,950	166.844	-	-	-	0
CDW Corp/DE	USD	300	635,960	136,200	259.853	300	720,160	174,040	376.010
CF Industries Holdings Inc.	USD	1.700	635,960	77,340	836.147	1.200	720,160	85,320	737.329
CH Robinson Worldwide Inc.	USD	600	635,960	160,760	613.422	300	720,160	103,320	223.221
CME Group Inc. A	USD	1.332	635,960	273,080	2.313.257	932	720,160	232,230	1.558.702
CNO Financial Group Inc.	USD	100	635,960	42,470	27.009	100	720,160	37,210	26.797
CRH Plc	USD	-	-	-	0	300	720,160	92,520	199.888
CSW Industrials Inc.	USD	100	635,960	293,530	186.673	-	-	-	0
CSX Corp.	USD	5.786	635,960	36,250	1.333.878	3.786	720,160	32,270	879.850
CVS Health Corp.	USD	3.700	635,960	79,360	1.867.382	2.800	720,160	44,890	905.184
Cabot Corp.	USD	400	635,960	66,280	168.606	-	-	-	0
Cadence Bank	USD	300	635,960	42,840	81.734	300	720,160	34,450	74.429
Cadence Design Systems Inc.	USD	680	635,960	312,580	1.351.761	600	720,160	300,460	1.298.276
Cadre Holdings Inc.	USD	900	635,960	40,840	233.753	100	720,160	32,300	23.261
California Water Service Group	USD	300	635,960	43,330	82.668	300	720,160	45,330	97.935
Calix Inc.	USD	200	635,960	52,930	67.323	200	720,160	34,870	50.224
Camden Property Trust (REIT)	USD	-	-	-	0	300	720,160	116,040	250.702
Campbell's Company/The	USD	1.000	635,960	27,870	177.242	1.300	720,160	41,880	392.084
Capital One Financial Corp.	USD	1.839	635,960	242,360	2.834.474	928	720,160	178,320	1.191.728
Capri Holdings Ltd.	USD	200	635,960	24,400	31.035	200	720,160	21,060	30.333
CarMax Inc.	USD	1.100	635,960	38,640	270.308	-	-	-	0
Cardinal Health Inc.	USD	1.100	635,960	205,500	1.437.588	500	720,160	118,270	425.867
CareTrust REIT Inc. (REIT)	USD	1.100	635,960	36,160	252.959	100	720,160	27,050	19.480
Carnival Corp.	USD	4.200	635,960	30,540	815.733	2.800	720,160	24,920	502.499
Carpenter Technology Corp.	USD	200	635,960	314,840	400.451	100	720,160	169,710	122.218
Carrier Global Corp.	USD	-	-	-	0	700	720,160	68,260	344.107
Carvana Co. A	USD	300	635,960	422,020	805.164	200	720,160	203,360	292.903
Casella Waste Systems Inc. A	USD	300	635,960	97,940	186.858	-	-	-	0
Casey's General Stores Inc.	USD	100	635,960	552,710	351.501	-	-	-	0

Beholdningsoversigt

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Caterpillar Inc.	USD	-	-	-	0	1.100	720,160	362,760	2.873.698
Cathay General Bancorp	USD	700	635,960	48,390	215.419	-	-	-	0
Cavco Industries Inc.	USD	100	635,960	590,740	375.687	-	-	-	0
Choe Global Markets Inc.	USD	500	635,960	251,000	798.130	300	720,160	195,400	422.158
Celanese Corp.	USD	800	635,960	42,280	215.107	1.300	720,160	69,210	647.950
Celsius Holdings Inc.	USD	800	635,960	45,740	232.710	-	-	-	0
Cencora Inc.	USD	760	635,960	337,750	1.632.446	500	720,160	224,680	809.028
Centene Corp.	USD	1.500	635,960	41,150	392.546	1.500	720,160	60,580	654.409
Centerspace (REIT)	USD	500	635,960	66,720	212.156	-	-	-	0
Champion Homes Inc.	USD	100	635,960	84,500	53.739	100	720,160	88,100	63.446
Charles River Laboratories International Inc.	USD	500	635,960	199,480	634.307	-	-	-	0
Charles Schwab Corp/The	USD	5.157	635,960	99,910	3.276.694	3.757	720,160	74,010	2.002.445
Chart Industries Inc.	USD	100	635,960	206,230	131.154	100	720,160	190,840	137.435
Charter Communications Inc. A	USD	240	635,960	208,750	318.616	230	720,160	342,770	567.753
Chemed Corp.	USD	100	635,960	427,860	272.102	-	-	-	0
Chewy Inc. A	USD	800	635,960	33,050	168.148	-	-	-	0
Chipotle Mexican Grill Inc.	USD	2.329	635,960	37,000	548.026	2.857	720,160	60,300	1.240.671
Choice Hotels International Inc.	USD	100	635,960	95,260	60.582	100	720,160	141,980	102.248
Chubb Ltd.	USD	1.415	635,960	312,120	2.808.716	1.075	720,160	276,300	2.139.037
Church & Dwight Co. Inc.	USD	100	635,960	83,850	53.325	-	-	-	0
Ciena Corp.	USD	-	-	-	0	200	720,160	84,810	122.154
Cigna Group/The	USD	560	635,960	275,230	980.198	600	720,160	276,140	1.193.190
Cincinnati Financial Corp.	USD	1.300	635,960	163,320	1.350.245	800	720,160	143,700	827.896
Cintas Corp.	USD	759	635,960	188,070	907.802	1.049	720,160	182,700	1.380.203
Cipher Mining Inc.	USD	1.500	635,960	14,760	140.802	-	-	-	0
Cirrus Logic Inc.	USD	100	635,960	118,500	75.361	100	720,160	99,580	71.714
Cisco Systems Inc.	USD	10.371	635,960	77,030	5.080.545	8.971	720,160	59,200	3.824.649
Citigroup Inc.	USD	6.281	635,960	116,690	4.661.141	4.281	720,160	70,390	2.170.127
Citizens Financial Group Inc.	USD	2.600	635,960	58,410	965.807	1.300	720,160	43,760	409.685
Clean Harbors Inc.	USD	200	635,960	234,480	298.240	100	720,160	230,140	165.738
Cleantech Inc.	USD	1.600	635,960	10,120	102.975	-	-	-	0
Clearwater Analytics Holdings Inc. A	USD	300	635,960	24,120	46.018	300	720,160	27,520	59.456
Cleveland-Cliffs Inc.	USD	3.600	635,960	13,280	304.040	-	-	-	0
Cloudflare Inc. A	USD	1.100	635,960	197,150	1.379.175	600	720,160	107,680	465.281
CoStar Group Inc.	USD	701	635,960	67,240	299.761	757	720,160	71,590	390.281
Coca-Cola Co/The	USD	9.900	635,960	69,910	4.401.536	9.000	720,160	62,260	4.035.345
Coca-Cola Consolidated Inc.	USD	260	635,960	153,300	253.481	-	-	-	0
Coca-Cola Europacific Partners Plc	USD	1.600	635,960	90,700	922.905	400	720,160	76,810	221.262
Coeur Mining Inc.	USD	2.900	635,960	17,830	328.836	600	720,160	5,720	24.716
Cogent Communications Holdings Inc.	USD	100	635,960	21,560	13.711	100	720,160	77,070	55.503
Cognex Corp.	USD	300	635,960	35,980	68.646	300	720,160	35,860	77.475
Cognizant Technology Solutions Corp.	USD	400	635,960	83,000	211.139	400	720,160	76,900	221.521

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Værdipapir	Valuta	31-12-2025				31-12-2024			
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Noterede aktier fra udenlandske udstedere									
Coherent Corp.	USD	800	635,960	184,570	939.033	-	-	-	0
Coinbase Global Inc. A	USD	480	635,960	226,140	690.317	400	720,160	248,300	715.263
Colgate-Palmolive Co.	USD	-	-	-	0	1.000	720,160	90,910	654.697
Columbia Banking System Inc.	USD	1.800	635,960	27,950	319.951	300	720,160	27,010	58.355
Comcast Corp. A	USD	8.843	635,960	29,890	1.680.952	7.843	720,160	37,530	2.119.775
Comerica Inc.	USD	900	635,960	86,930	497.556	100	720,160	61,850	44.542
Commerce Bancshares Inc/MO	USD	220	635,960	52,340	73.230	210	720,160	62,310	94.234
Commercial Metals Co.	USD	1.000	635,960	69,220	440.212	200	720,160	49,600	71.440
Community Financial System Inc.	USD	100	635,960	57,440	36.530	100	720,160	61,680	44.419
Commvault Systems Inc.	USD	300	635,960	125,360	239.172	-	-	-	0
Conagra Brands Inc.	USD	1.700	635,960	17,310	187.144	2.100	720,160	27,750	419.673
Confluent Inc. A	USD	1.500	635,960	30,240	288.471	-	-	-	0
Construction Partners Inc. A	USD	100	635,960	108,550	69.033	100	720,160	88,460	63.705
Cooper Cos Inc/The	USD	-	-	-	0	278	720,160	91,930	184.048
Copart Inc.	USD	1.900	635,960	39,150	473.059	2.700	720,160	57,390	1.115.910
Corcept Therapeutics Inc.	USD	500	635,960	34,800	110.657	-	-	-	0
Core & Main Inc. A	USD	1.000	635,960	51,970	330.508	200	720,160	50,910	73.327
Core Scientific Inc.	USD	1.600	635,960	14,560	148.153	-	-	-	0
Corning Inc.	USD	3.300	635,960	87,560	1.837.594	1.200	720,160	47,520	410.664
Corpay Inc.	USD	200	635,960	300,930	382.759	200	720,160	338,420	487.433
Corteva Inc.	USD	3.979	635,960	67,030	1.696.184	2.879	720,160	56,960	1.180.975
Costco Wholesale Corp.	USD	1.123	635,960	862,340	6.158.686	903	720,160	916,270	5.958.545
Coty Inc.	USD	800	635,960	3,080	15.670	800	720,160	6,960	40.099
Cousins Properties Inc. (REIT)	USD	1.300	635,960	25,780	213.136	-	-	-	0
Credo Technology Group Holding	USD	-	-	-	0	100	720,160	67,210	48.402
Crocs Inc.	USD	300	635,960	85,520	163.162	-	-	-	0
Crowdstrike Holdings Inc.	USD	720	635,960	468,760	2.146.411	500	720,160	342,160	1.232.050
Crown Castle Inc. (REIT)	USD	1.200	635,960	88,870	678.213	600	720,160	90,760	392.170
Crown Holdings Inc.	USD	300	635,960	102,970	196.454	-	-	-	0
CubeSmart (REIT)	USD	1.100	635,960	36,050	252.190	200	720,160	42,850	61.718
Cullen/Frost Bankers Inc.	USD	200	635,960	126,630	161.063	-	-	-	0
Cummins Inc.	USD	620	635,960	510,450	2.012.680	500	720,160	348,600	1.255.239
Cytokinetics Inc.	USD	1.100	635,960	63,540	444.498	-	-	-	0
D-Wave Quantum Inc.	USD	1.700	635,960	26,150	282.716	-	-	-	0
DENTSPLY SIRONA Inc.	USD	500	635,960	11,430	36.345	500	720,160	18,980	68.343
DR Horton Inc.	USD	-	-	-	0	400	720,160	139,820	402.771
DXC Technology Co.	USD	300	635,960	14,650	27.950	300	720,160	19,980	43.166
DaVita Inc.	USD	-	-	-	0	200	720,160	149,550	215.400
Danaher Corp.	USD	1.100	635,960	228,920	1.601.424	1.100	720,160	229,550	1.818.440
Darden Restaurants Inc.	USD	400	635,960	184,020	468.117	400	720,160	186,690	537.787
Darling Ingredients Inc.	USD	200	635,960	36,000	45.789	200	720,160	33,690	48.524
Datadog Inc. A	USD	1.000	635,960	135,990	864.842	700	720,160	142,890	720.326

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Dayforce Inc.	USD	1.000	635,960	69,160	439.830	400	720,160	72,640	209.250
Deckers Outdoor Corp.	USD	417	635,960	103,670	274.928	322	720,160	203,090	470.948
Deere & Co.	USD	740	635,960	465,570	2.191.021	600	720,160	423,700	1.830.791
Dell Technologies Inc. C	USD	900	635,960	125,880	720.492	600	720,160	115,240	497.947
Dexcom Inc.	USD	889	635,960	66,370	375.235	810	720,160	77,770	453.655
DiamondRock Hospitality Co. (REIT)	USD	4.100	635,960	8,960	233.626	-	-	-	0
Dick's Sporting Goods Inc.	USD	-	-	-	0	100	720,160	228,840	164.801
Digital Realty Trust Inc. (REIT)	USD	1.000	635,960	154,710	983.894	700	720,160	177,330	893.942
Discover Financial Services	USD	-	-	-	0	600	720,160	173,230	748.520
DocuSign Inc.	USD	400	635,960	68,400	173.999	400	720,160	89,940	259.085
Dollar General Corp.	USD	300	635,960	132,770	253.309	700	720,160	75,820	382.218
Dollar Tree Inc.	USD	500	635,960	123,010	391.147	500	720,160	74,940	269.844
Domino's Pizza Inc.	USD	-	-	-	0	100	720,160	419,760	302.294
Donaldson Co. Inc.	USD	1.300	635,960	88,660	732.995	-	-	-	0
DoorDash Inc. A	USD	1.040	635,960	226,480	1.497.935	600	720,160	167,750	724.841
Dover Corp.	USD	1.300	635,960	195,240	1.614.143	600	720,160	187,600	810.612
Dow Inc.	USD	3.586	635,960	23,380	533.193	4.986	720,160	40,130	1.440.955
Doximity Inc. A	USD	700	635,960	44,280	197.122	-	-	-	0
DuPont de Nemours Inc.	USD	2.833	635,960	40,200	724.273	2.933	720,160	76,250	1.610.575
Duolingo Inc. A	USD	100	635,960	175,500	111.611	-	-	-	0
Dutch Bros Inc. A	USD	600	635,960	61,220	233.601	100	720,160	52,380	37.722
Dycor Industries Inc.	USD	200	635,960	337,900	429.782	-	-	-	0
Dynatrace Inc.	USD	1.900	635,960	43,340	523.688	500	720,160	54,350	195.703
EMCOR Group Inc.	USD	229	635,960	611,790	890.979	247	720,160	453,900	807.395
EPAM Systems Inc.	USD	300	635,960	204,880	390.886	100	720,160	233,820	168.388
EPR Properties (REIT)	USD	600	635,960	49,900	190.406	-	-	-	0
ESCO Technologies Inc.	USD	200	635,960	195,390	248.520	-	-	-	0
EVERTEC Inc.	USD	300	635,960	29,090	55.500	300	720,160	34,530	74.601
Eagle Materials Inc.	USD	200	635,960	206,680	262.880	-	-	-	0
East West Bancorp Inc.	USD	700	635,960	112,390	500.329	100	720,160	95,760	68.963
EastGroup Properties Inc. (REIT)	USD	200	635,960	178,140	226.580	-	-	-	0
Easterly Government Properties Inc. (REIT)	USD	1.400	635,960	21,190	188.664	-	-	-	0
Eastern Bankshares Inc.	USD	200	635,960	18,430	23.441	200	720,160	17,250	24.846
Eastman Chemical Co.	USD	1.300	635,960	63,830	527.713	1.600	720,160	91,320	1.052.240
Eaton Corp. Plc	USD	1.360	635,960	318,510	2.754.811	-	-	-	0
Ecolab Inc.	USD	1.190	635,960	262,520	1.986.731	1.050	720,160	234,320	1.771.853
Edison International	USD	4.200	635,960	60,020	1.603.153	6.200	720,160	79,840	3.564.850
Edwards Lifesciences Corp.	USD	1.600	635,960	85,250	867.449	1.200	720,160	74,030	639.761
Elanco Animal Health Inc.	USD	2.800	635,960	22,630	402.970	600	720,160	12,110	52.327
Elastic NV	USD	500	635,960	75,440	239.884	100	720,160	99,080	71.353
Electronic Arts Inc.	USD	800	635,960	204,330	1.039.566	200	720,160	146,300	210.719
Element Solutions Inc.	USD	1.400	635,960	24,990	222.497	-	-	-	0

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Elevance Health Inc.	USD	551	635,960	350,550	1.228.376	516	720,160	368,900	1.370.842
Eli Lilly & Co.	USD	2.022	635,960	1.074,680	13.819.430	1.683	720,160	772,000	9.356.866
Ellington Financial Inc. (REIT)	USD	2.300	635,960	13,580	198.636	-	-	-	0
Emerson Electric Co.	USD	2.711	635,960	132,720	2.288.209	1.911	720,160	123,930	1.705.557
Employers Holdings Inc.	USD	1.200	635,960	43,170	329.453	100	720,160	51,230	36.894
Encompass Health Corp.	USD	300	635,960	106,140	202.502	-	-	-	0
EnerSys	USD	100	635,960	146,750	93.327	100	720,160	92,430	66.564
Enerpac Tool Group Corp.	USD	700	635,960	38,240	170.234	-	-	-	0
Ennis Inc.	USD	-	-	-	0	100	720,160	21,090	15.188
Enova International Inc.	USD	100	635,960	157,200	99.973	100	720,160	95,880	69.049
Enovis Corp.	USD	1.600	635,960	26,640	271.072	-	-	-	0
Enphase Energy Inc.	USD	700	635,960	32,050	142.678	-	-	-	0
Enpro Inc.	USD	300	635,960	214,130	408.534	100	720,160	172,450	124.192
Ensign Group Inc/The	USD	200	635,960	174,200	221.568	-	-	-	0
Entegris Inc.	USD	200	635,960	84,250	107.159	300	720,160	99,060	214.017
Eos Energy Enterprises Inc.	USD	2.000	635,960	11,460	145.762	-	-	-	0
Equifax Inc.	USD	100	635,960	216,980	137.991	100	720,160	254,850	183.533
Equinix Inc. (REIT)	USD	297	635,960	766,160	1.447.124	217	720,160	942,890	1.473.499
Equity LifeStyle Properties Inc. (REIT)	USD	2.500	635,960	60,610	963.638	400	720,160	66,600	191.851
Equity Residential (REIT)	USD	3.700	635,960	63,040	1.483.364	900	720,160	71,760	465.108
Erie Indemnity Co. A	USD	-	-	-	0	100	720,160	412,230	296.872
Esab Corp.	USD	300	635,960	111,720	213.148	-	-	-	0
Essent Group Ltd.	USD	500	635,960	65,010	206.719	-	-	-	0
Essential Properties Realty Trust Inc. (REIT)	USD	1.000	635,960	29,660	188.626	100	720,160	31,280	22.527
Essex Property Trust Inc. (REIT)	USD	506	635,960	261,680	842.075	114	720,160	285,440	234.341
Estee Lauder Cos Inc/The A	USD	300	635,960	104,720	199.793	400	720,160	74,980	215.990
Etsy Inc.	USD	700	635,960	55,440	246.803	-	-	-	0
Euronet Worldwide Inc.	USD	100	635,960	76,110	48.403	100	720,160	102,840	74.061
Everest Group Ltd.	USD	300	635,960	339,350	647.439	400	720,160	362,460	1.044.117
Exact Sciences Corp.	USD	800	635,960	101,560	516.705	-	-	-	0
Exelixis Inc.	USD	500	635,960	43,830	139.371	500	720,160	33,300	119.907
Exelon Corp.	USD	-	-	-	0	11.300	720,160	37,640	3.063.071
ExlService Holdings Inc.	USD	800	635,960	42,440	215.921	100	720,160	44,380	31.961
Expedia Group Inc. A	USD	400	635,960	283,310	720.695	400	720,160	186,330	536.750
Expeditors International of Washington Inc.	USD	300	635,960	149,010	284.293	-	-	-	0
Exponent Inc.	USD	100	635,960	69,460	44.174	100	720,160	89,100	64.166
Extra Space Storage Inc. (REIT)	USD	300	635,960	130,220	248.444	400	720,160	149,600	430.944
FS Inc.	USD	300	635,960	255,260	487.005	200	720,160	251,470	362.197
FMC Corp.	USD	100	635,960	13,870	8.821	100	720,160	48,610	35.007
FNB Corp/PA	USD	1.000	635,960	17,100	108.749	1.000	720,160	14,780	106.440
FTAI Aviation Ltd.	USD	400	635,960	196,850	500.755	100	720,160	144,040	103.732
FTI Consulting Inc.	USD	200	635,960	170,830	217.282	-	-	-	0

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Fabrinet	USD	200	635,960	455,280	579.080	-	-	-	0
FactSet Research Systems Inc.	USD	320	635,960	290,190	590.558	100	720,160	480,280	345.878
Fair Isaac Corp.	USD	51	635,960	1.690,620	548.335	52	720,160	1.990,930	745.570
Fastenal Co.	USD	3.452	635,960	40,130	880.988	2.426	720,160	71,910	1.256.345
FedEx Corp.	USD	800	635,960	288,860	1.469.627	600	720,160	281,330	1.215.616
Federal Agricultural Mortgage Corp. C	USD	200	635,960	175,570	223.311	-	-	-	0
Federal Realty Investment Trust (REIT)	USD	300	635,960	100,800	192.314	-	-	-	0
Federal Signal Corp.	USD	300	635,960	108,590	207.177	-	-	-	0
Federated Hermes Inc. B	USD	800	635,960	52,070	264.916	100	720,160	41,110	29.606
Fidelity National Financial In	USD	-	-	-	0	500	720,160	56,140	202.149
Fidelity National Information Services Inc.	USD	1.500	635,960	66,460	633.989	1.500	720,160	80,770	872.510
Fifth Third Bancorp	USD	2.400	635,960	46,810	714.463	697	720,160	42,280	212.225
First American Financial Corp.	USD	500	635,960	61,440	195.367	-	-	-	0
First BanCorp/Puerto Rico	USD	600	635,960	20,730	79.101	600	720,160	18,590	80.327
First Citizens BancShares Inc./NC A	USD	61	635,960	2.146,180	832.580	30	720,160	2.113,020	456.514
First Financial Bankshares Inc.	USD	200	635,960	29,870	37.992	200	720,160	36,050	51.924
First Hawaiian Inc.	USD	1.300	635,960	25,300	209.167	-	-	-	0
First Horizon Corp.	USD	2.600	635,960	23,900	395.186	100	720,160	20,140	14.504
First Industrial Realty Trust Inc. (REIT)	USD	100	635,960	57,270	36.421	100	720,160	50,130	36.102
First Interstate BancSystem Inc.	USD	1.700	635,960	34,600	374.072	-	-	-	0
First Solar Inc.	USD	300	635,960	261,230	498.395	200	720,160	176,240	253.842
FirstCash Holdings Inc.	USD	200	635,960	159,380	202.719	-	-	-	0
Fiserv Inc.	USD	1.200	635,960	67,170	512.609	1.700	720,160	205,420	2.514.900
Five Below Inc.	USD	400	635,960	188,360	479.158	-	-	-	0
Flex Ltd.	USD	-	-	-	0	300	720,160	38,390	82.941
Floor & Decor Holdings Inc.	USD	700	635,960	60,890	271.065	100	720,160	99,700	71.800
Flowers Foods Inc.	USD	2.500	635,960	10,880	172.981	-	-	-	0
Flowserve Corp.	USD	1.400	635,960	69,380	617.721	100	720,160	57,520	41.424
Ford Motor Co.	USD	13.200	635,960	13,120	1.101.381	10.900	720,160	9,900	777.125
FormFactor Inc.	USD	100	635,960	55,780	35.474	100	720,160	44,000	31.687
Fortinet Inc.	USD	1.200	635,960	79,410	606.019	1.300	720,160	94,480	884.529
Fortive Corp.	USD	2.300	635,960	55,210	807.561	1.700	720,160	75,000	918.204
Fox Corp. B	USD	2.700	635,960	64,930	1.114.908	2.100	720,160	45,740	691.742
Franklin Resources Inc.	USD	-	-	-	0	1.400	720,160	20,290	204.569
Frontdoor Inc.	USD	200	635,960	57,690	73.377	200	720,160	54,670	78.742
Frontier Communications Parent Inc.	USD	1.000	635,960	38,070	242.110	200	720,160	34,700	49.979
Fulton Financial Corp.	USD	600	635,960	19,330	73.759	600	720,160	19,280	83.308
GATX Corp.	USD	200	635,960	169,600	215.718	-	-	-	0
GE HealthCare Technologies Inc.	USD	700	635,960	82,020	365.130	900	720,160	78,180	506.719
GE Vernova Inc.	USD	880	635,960	653,570	3.657.671	700	720,160	328,930	1.658.176
GMS Inc.	USD	-	-	-	0	100	720,160	84,830	61.091
GXO Logistics Inc.	USD	900	635,960	52,640	301.292	-	-	-	0

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Galaxy Digital Inc. A	USD	1.000	635,960	22,360	142.201	-	-	-	0
GameStop Corp.	USD	1.500	635,960	20,080	191.551	-	-	-	0
Gaming and Leisure Properties Inc. (REIT)	USD	2.300	635,960	44,690	653.684	1.200	720,160	48,160	416.195
Gap Inc/The	USD	1.400	635,960	25,600	227.928	-	-	-	0
Gartner Inc.	USD	60	635,960	252,280	96.264	200	720,160	484,470	697.792
Gates Industrial Corp. Plc	USD	1.600	635,960	21,470	218.465	100	720,160	20,570	14.814
Gen Digital Inc.	USD	-	-	-	0	1.000	720,160	27,380	197.180
Genco Shipping & Trading Ltd.	USD	2.400	635,960	18,430	281.298	200	720,160	13,940	20.078
Generac Holdings Inc.	USD	391	635,960	136,370	339.098	49	720,160	155,050	54.714
General Mills Inc.	USD	2.200	635,960	46,500	650.587	1.900	720,160	63,770	872.567
General Motors Co.	USD	3.564	635,960	81,320	1.843.168	3.064	720,160	53,270	1.175.440
Genpact Ltd.	USD	700	635,960	46,780	208.251	-	-	-	0
Gentex Corp.	USD	500	635,960	23,270	73.994	500	720,160	28,730	103.451
Genuine Parts Co.	USD	-	-	-	0	200	720,160	116,760	168.172
Genworth Financial Inc.	USD	4.600	635,960	9,030	264.165	300	720,160	6,990	15.102
Getty Realty Corp. (REIT)	USD	1.100	635,960	27,370	191.468	-	-	-	0
Gilead Sciences Inc.	USD	3.300	635,960	122,740	2.575.905	2.000	720,160	92,370	1.330.424
Gitlab Inc. A	USD	800	635,960	37,530	190.941	-	-	-	0
Glacier Bancorp Inc.	USD	900	635,960	44,050	252.126	100	720,160	50,220	36.166
Gladstone Commercial Corp. (REIT)	USD	2.800	635,960	10,670	189.999	-	-	-	0
Glaukos Corp.	USD	100	635,960	112,910	71.806	100	720,160	149,940	107.981
Global Payments Inc.	USD	1.200	635,960	77,400	590.680	900	720,160	112,060	726.310
Globalstar Inc.	USD	40	635,960	61,040	15.528	600	720,160	2,070	8.944
Globe Life Inc.	USD	300	635,960	139,860	266.836	100	720,160	111,520	80.312
Globus Medical Inc. A	USD	600	635,960	87,310	333.154	100	720,160	82,710	59.564
GoDaddy Inc. A	USD	400	635,960	124,080	315.640	500	720,160	197,370	710.690
Goldman Sachs Group Inc/The	USD	980	635,960	879,000	5.478.287	800	720,160	572,620	3.299.024
Graco Inc.	USD	2.100	635,960	81,970	1.094.722	1.000	720,160	84,290	607.023
Grand Canyon Education Inc.	USD	200	635,960	166,310	211.533	-	-	-	0
Granite Construction Inc.	USD	400	635,960	115,350	293.432	-	-	-	0
Graphic Packaging Holding Co.	USD	1.500	635,960	15,060	143.663	100	720,160	27,160	19.560
Green Plains Inc.	USD	-	-	-	0	700	720,160	9,480	47.790
Greenbrier Cos Inc/The	USD	900	635,960	46,740	267.523	-	-	-	0
Greif Inc. B	USD	100	635,960	74,690	47.500	100	720,160	67,850	48.863
Group 1 Automotive Inc.	USD	100	635,960	393,300	250.123	-	-	-	0
Guardant Health Inc.	USD	700	635,960	102,140	454.699	-	-	-	0
Guidewire Software Inc.	USD	200	635,960	201,010	255.669	200	720,160	168,580	242.809
H&R Block Inc.	USD	500	635,960	43,580	138.576	-	-	-	0
HB Fuller Co.	USD	300	635,960	59,460	113.443	300	720,160	67,480	145.789
HCA Healthcare Inc.	USD	520	635,960	466,860	1.543.902	400	720,160	300,150	864.624
HNI Corp.	USD	100	635,960	42,040	26.736	100	720,160	50,370	36.274
HP Inc.	USD	2.400	635,960	22,280	340.061	800	720,160	32,630	187.991

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Hackett Group Inc/The	USD	2.500	635,960	19,630	312.097	-	-	-	0
Halozyme Therapeutics Inc.	USD	800	635,960	67,300	342.401	100	720,160	47,810	34.431
Hancock Whitney Corp.	USD	200	635,960	63,680	80.996	200	720,160	54,720	78.814
Hanover Insurance Group Inc/The	USD	200	635,960	182,770	232.469	-	-	-	0
Hartford Insurance Group Inc/The	USD	2.072	635,960	137,800	1.815.803	1.572	720,160	109,400	1.238.508
Hasbro Inc.	USD	600	635,960	82,000	312.892	100	720,160	55,910	40.264
HashiCorp Inc. A	USD	-	-	-	0	100	720,160	34,210	24.637
HealthEquity Inc.	USD	300	635,960	91,610	174.781	-	-	-	0
HealthStream Inc.	USD	400	635,960	23,070	58.686	400	720,160	31,800	91.604
Healthcare Realty Trust Inc. (REIT)	USD	1.000	635,960	16,950	107.795	1.000	720,160	16,950	122.067
Healthpeak Properties Inc. (REIT)	USD	1.800	635,960	16,080	184.072	1.400	720,160	20,270	204.367
Heartland Financial USA Inc.	USD	-	-	-	0	100	720,160	61,305	44.149
Hecla Mining Co.	USD	900	635,960	19,190	109.837	900	720,160	4,910	31.824
Henry Schein Inc.	USD	500	635,960	75,580	240.329	400	720,160	69,200	199.340
Herc Holdings Inc.	USD	300	635,960	148,380	283.091	-	-	-	0
Hershey Co/The	USD	500	635,960	181,980	578.660	400	720,160	169,350	487.836
Hewlett Packard Enterprise Co.	USD	4.100	635,960	24,020	626.306	2.700	720,160	21,350	415.136
Hexcel Corp.	USD	900	635,960	73,900	422.977	300	720,160	62,700	135.462
Hilltop Holdings Inc.	USD	1.300	635,960	33,940	280.598	300	720,160	28,630	61.855
Hilton Worldwide Holdings Inc.	USD	680	635,960	287,250	1.242.221	800	720,160	247,160	1.423.958
Hims & Hers Health Inc. A	USD	700	635,960	32,470	144.547	-	-	-	0
Hologic Inc.	USD	600	635,960	74,490	284.236	800	720,160	72,090	415.331
Home BancShares Inc/AR	USD	1.200	635,960	27,780	212.004	100	720,160	28,300	20.381
Home Depot Inc/The	USD	1.884	635,960	344,100	4.122.829	1.702	720,160	388,990	4.767.898
Horace Mann Educators Corp.	USD	100	635,960	46,180	29.369	100	720,160	39,230	28.252
Hormel Foods Corp.	USD	-	-	-	0	900	720,160	31,370	203.323
Host Hotels & Resorts Inc. (REIT)	USD	3.500	635,960	17,730	394.645	3.200	720,160	17,520	403.751
Howmet Aerospace Inc.	USD	4.100	635,960	205,020	5.345.765	3.500	720,160	109,370	2.756.736
HubSpot Inc.	USD	204	635,960	401,300	520.630	94	720,160	696,770	471.679
Hubbell Inc.	USD	435	635,960	444,110	1.228.597	321	720,160	418,890	968.354
Humana Inc.	USD	342	635,960	256,130	557.078	311	720,160	253,710	568.234
Huntington Bancshares Inc/OH	USD	10.700	635,960	17,350	1.180.628	4.200	720,160	16,270	492.114
Huntsman Corp.	USD	200	635,960	10,000	12.719	200	720,160	18,030	25.969
Hut 8 Corp.	USD	700	635,960	45,940	204.512	-	-	-	0
Hyatt Hotels Corp. A	USD	100	635,960	160,320	101.957	400	720,160	156,980	452.203
IAC Inc.	USD	200	635,960	39,100	49.732	200	720,160	43,140	62.135
IDEX Corp.	USD	700	635,960	177,940	792.139	500	720,160	209,290	753.611
IDEXX Laboratories Inc.	USD	177	635,960	676,530	761.535	134	720,160	413,440	398.976
IQVIA Holdings Inc.	USD	200	635,960	225,410	286.703	300	720,160	196,510	424.556
ITT Inc.	USD	-	-	-	0	100	720,160	142,880	102.896
Illinois Tool Works Inc.	USD	808	635,960	246,300	1.265.627	848	720,160	253,560	1.548.480
Illumina Inc.	USD	-	-	-	0	202	720,160	133,630	194.395

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Impinj Inc.	USD	100	635,960	174,010	110.663	-	-	-	0
Incyte Corp.	USD	300	635,960	98,770	188.441	-	-	-	0
Independence Realty Trust Inc. (REIT)	USD	500	635,960	17,480	55.583	500	720,160	19,840	71.440
Independent Bank Corp.	USD	100	635,960	73,080	46.476	100	720,160	64,190	46.227
Ingredion Inc.	USD	200	635,960	110,260	140.242	-	-	-	0
Innospec Inc.	USD	200	635,960	76,540	97.353	200	720,160	110,060	158.522
Innoviva Inc.	USD	1.600	635,960	19,990	203.405	-	-	-	0
Insmed Inc.	USD	-	-	-	0	100	720,160	69,040	49.720
Insteel Industries Inc.	USD	200	635,960	31,670	40.282	200	720,160	27,010	38.903
Insulet Corp.	USD	300	635,960	284,240	542.296	200	720,160	261,070	376.024
Integer Holdings Corp.	USD	100	635,960	78,430	49.878	100	720,160	132,520	95.436
Intel Corp.	USD	11.852	635,960	36,900	2.781.300	7.252	720,160	20,050	1.047.131
Intellia Therapeutics Inc.	USD	400	635,960	8,990	22.869	400	720,160	11,660	33.588
InterDigital Inc.	USD	200	635,960	318,380	404.954	-	-	-	0
Intercontinental Exchange Inc.	USD	1.700	635,960	161,960	1.751.001	1.300	720,160	149,010	1.395.044
International Bancshares Corp.	USD	100	635,960	66,440	42.253	100	720,160	63,160	45.485
International Business Machines Corp.	USD	2.420	635,960	296,210	4.558.741	1.800	720,160	219,830	2.849.630
International Flavors & Fragrances Inc.	USD	1.600	635,960	67,390	685.718	1.000	720,160	84,550	608.895
International Paper Co.	USD	600	635,960	39,390	150.303	1.000	720,160	53,820	387.590
Interpublic Group of Cos Inc/T	USD	-	-	-	0	1.000	720,160	28,020	201.789
Intra-Cellular Therapies Inc.	USD	-	-	-	0	100	720,160	83,520	60.148
Intuit Inc.	USD	739	635,960	662,420	3.113.205	526	720,160	628,500	2.380.784
Intuitive Surgical Inc.	USD	912	635,960	566,360	3.284.863	765	720,160	521,960	2.875.595
InvenTrust Properties Corp. (REIT)	USD	1.100	635,960	28,210	197.345	-	-	-	0
Invesco Ltd.	USD	3.600	635,960	26,270	601.440	1.200	720,160	17,480	151.061
Invitation Homes Inc. (REIT)	USD	6.300	635,960	27,790	1.113.420	1.800	720,160	31,970	414.423
Ionis Pharmaceuticals Inc.	USD	300	635,960	79,110	150.932	300	720,160	34,960	75.530
Iron Mountain Inc. (REIT)	USD	900	635,960	82,950	474.776	900	720,160	105,110	681.264
J M Smucker Co/The	USD	300	635,960	97,810	186.610	500	720,160	110,120	396.520
JBT Marel Corp.	USD	300	635,960	150,670	287.460	-	-	-	0
JPMorgan Chase & Co.	USD	7.306	635,960	322,220	14.971.384	5.806	720,160	239,710	10.022.872
Jabil Inc.	USD	400	635,960	228,020	580.046	200	720,160	143,900	207.262
Jack Henry & Associates Inc.	USD	200	635,960	182,480	232.100	200	720,160	175,300	252.488
Jackson Financial Inc.	USD	500	635,960	106,650	339.126	100	720,160	87,080	62.712
Jazz Pharmaceuticals Plc	USD	100	635,960	170,000	108.113	100	720,160	123,150	88.688
Jefferies Financial Group Inc.	USD	1.200	635,960	61,970	472.925	-	-	-	0
JetBlue Airways Corp.	USD	1.500	635,960	4,550	43.404	1.500	720,160	7,860	84.907
Joby Aviation Inc.	USD	1.100	635,960	13,200	92.341	1.100	720,160	8,130	64.404
Johnson & Johnson	USD	6.800	635,960	206,950	8.949.611	5.700	720,160	144,620	5.936.524
Johnson Controls International plc	USD	1.600	635,960	119,750	1.218.499	800	720,160	78,930	454.738
Jones Lang LaSalle Inc.	USD	100	635,960	336,470	213.981	100	720,160	253,140	182.301
Juniper Networks Inc.	USD	-	-	-	0	2.000	720,160	37,450	539.400

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
KB Home	USD	100	635,960	56,410	35.875	100	720,160	65,720	47.329
KLA Corp.	USD	382	635,960	1.215,080	2.951.876	261	720,160	630,120	1.184.385
Kellanova	USD	-	-	-	0	800	720,160	80,970	466.491
Kemper Corp.	USD	500	635,960	40,540	128.909	-	-	-	0
Kenvue Inc.	USD	4.200	635,960	17,250	460.753	2.500	720,160	21,350	384.385
Keurig Dr Pepper Inc.	USD	3.300	635,960	28,010	587.837	3.900	720,160	32,120	902.130
KeyCorp	USD	4.900	635,960	20,640	643.185	1.400	720,160	17,140	172.810
Keysight Technologies Inc.	USD	-	-	-	0	200	720,160	160,630	231.359
Kilroy Realty Corp. (REIT)	USD	1.600	635,960	37,370	380.253	-	-	-	0
Kimberly-Clark Corp.	USD	-	-	-	0	400	720,160	131,040	377.479
Kimco Realty Corp. (REIT)	USD	4.800	635,960	20,270	618.764	1.200	720,160	23,430	202.480
Kinsale Capital Group Inc.	USD	87	635,960	391,120	216.401	21	720,160	465,130	70.343
Kirby Corp.	USD	100	635,960	110,180	70.070	100	720,160	105,800	76.193
Kite Realty Group Trust (REIT)	USD	1.500	635,960	23,970	228.659	200	720,160	25,240	36.354
Knight-Swift Transportation Holdings Inc.	USD	1.000	635,960	52,280	332.480	500	720,160	53,040	190.986
Knowles Corp.	USD	2.000	635,960	21,430	272.572	-	-	-	0
Korn Ferry	USD	600	635,960	66,020	251.916	-	-	-	0
Kraft Heinz Co/The	USD	5.200	635,960	24,250	801.946	4.200	720,160	30,710	928.877
Kroger Co/The	USD	1.600	635,960	62,480	635.756	1.900	720,160	61,150	836.718
Kulicke & Soffa Industries Inc.	USD	1.100	635,960	45,560	318.718	-	-	-	0
Kyndryl Holdings Inc.	USD	1.200	635,960	26,560	202.693	-	-	-	0
LKQ Corp.	USD	1.400	635,960	30,200	268.884	-	-	-	0
LPL Financial Holdings Inc.	USD	380	635,960	357,170	863.154	300	720,160	326,510	705.418
Lam Research Corp.	USD	3.655	635,960	171,180	3.978.966	2.436	720,160	72,230	1.267.138
Lamar Advertising Co. A (REIT)	USD	400	635,960	126,580	321.999	100	720,160	121,740	87.672
Lamb Weston Holdings Inc.	USD	600	635,960	41,890	159.842	400	720,160	66,830	192.513
Lantheus Holdings Inc.	USD	400	635,960	66,550	169.293	-	-	-	0
Lattice Semiconductor Corp.	USD	800	635,960	73,580	374.351	-	-	-	0
Laureate Education Inc.	USD	100	635,960	33,670	21.413	100	720,160	18,290	13.172
Lazard Inc.	USD	200	635,960	48,560	61.764	200	720,160	51,480	74.148
Lear Corp.	USD	100	635,960	114,600	72.881	100	720,160	94,700	68.199
Lennar Corp. A	USD	-	-	-	0	200	720,160	136,370	196.416
Liberty Broadband Corp. C	USD	500	635,960	48,600	154.538	100	720,160	74,760	53.839
Liberty Global Ltd. A	USD	300	635,960	11,140	21.254	300	720,160	12,760	27.568
Liberty Latin America Ltd. A	USD	6.700	635,960	7,390	314.883	-	-	-	0
Liberty Media Corp-Liberty Formula One	USD	1.200	635,960	98,510	751.781	700	720,160	92,660	467.110
Lincoln Electric Holdings Inc.	USD	300	635,960	239,640	457.204	100	720,160	187,470	135.008
Lincoln National Corp.	USD	1.200	635,960	44,530	339.832	-	-	-	0
Lithia Motors Inc.	USD	100	635,960	332,330	211.349	-	-	-	0
Littelfuse Inc.	USD	100	635,960	252,920	160.847	100	720,160	235,650	169.706
Live Nation Entertainment Inc.	USD	600	635,960	142,500	543.746	600	720,160	129,500	559.564
Loar Holdings Inc.	USD	400	635,960	68,000	172.981	-	-	-	0

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Louisiana-Pacific Corp.	USD	400	635,960	80,760	205.441	-	-	-	0
Lowe's Cos Inc.	USD	345	635,960	241,160	529.120	765	720,160	246,800	1.359.676
Lululemon Athletica Inc.	USD	400	635,960	207,810	528.635	200	720,160	382,410	550.793
Lumen Technologies Inc.	USD	4.400	635,960	7,770	217.422	500	720,160	5,310	19.120
Lumentum Holdings Inc.	USD	200	635,960	368,590	468.817	100	720,160	83,950	60.457
Lyft Inc. A	USD	2.200	635,960	19,370	271.008	-	-	-	0
M&T Bank Corp.	USD	900	635,960	201,480	1.153.199	500	720,160	188,010	676.986
MACOM Technology Solutions Holdings Inc.	USD	400	635,960	171,280	435.709	-	-	-	0
MARA Holdings Inc.	USD	2.000	635,960	8,980	114.218	100	720,160	16,770	12.077
MGIC Investment Corp.	USD	1.300	635,960	29,220	241.576	100	720,160	23,710	17.075
MKS Inc.	USD	100	635,960	159,800	101.626	100	720,160	104,390	75.178
MP Materials Corp.	USD	500	635,960	50,520	160.644	-	-	-	0
MSA Safety Inc.	USD	200	635,960	160,140	203.685	-	-	-	0
MSC Industrial Direct Co. Inc.	USD	400	635,960	84,100	213.937	-	-	-	0
MSCI Inc.	USD	225	635,960	573,730	820.956	188	720,160	600,010	812.354
Macerich Co/The (REIT)	USD	2.900	635,960	18,460	340.455	-	-	-	0
Macy's Inc.	USD	1.900	635,960	22,050	266.435	-	-	-	0
Madrigal Pharmaceuticals Inc.	USD	100	635,960	582,340	370.345	-	-	-	0
Magnera Corp.	USD	-	-	-	0	27	720,160	18,170	3.533
Manhattan Associates Inc.	USD	400	635,960	173,310	440.873	100	720,160	270,240	194.616
Maplebear Inc.	USD	700	635,960	44,980	200.238	-	-	-	0
Marcus & Millichap Inc.	USD	100	635,960	27,290	17.355	100	720,160	38,260	27.553
Markel Group Inc.	USD	82	635,960	2.149,650	1.121.015	77	720,160	1.726,230	957.235
MarketAxess Holdings Inc.	USD	100	635,960	181,250	115.268	100	720,160	226,040	162.785
Marriott International Inc/MD	USD	460	635,960	310,240	907.581	600	720,160	278,940	1.205.289
Marsh & McLennan Cos Inc.	USD	1.735	635,960	185,520	2.047.010	1.335	720,160	212,410	2.042.139
Martin Marietta Materials Inc.	USD	-	-	-	0	100	720,160	516,500	371.963
Marvell Technology Inc.	USD	2.600	635,960	84,980	1.405.141	1.700	720,160	110,450	1.352.208
MasTec Inc.	USD	300	635,960	217,370	414.716	100	720,160	136,140	98.043
Masimo Corp.	USD	200	635,960	130,060	165.426	-	-	-	0
Mastercard Inc. A	USD	2.140	635,960	570,880	7.769.416	1.700	720,160	526,570	6.446.649
Match Group Inc.	USD	1.700	635,960	32,290	349.098	800	720,160	32,710	188.451
Mattel Inc.	USD	1.900	635,960	19,840	239.731	200	720,160	17,730	25.537
Maximus Inc.	USD	400	635,960	86,320	219.584	-	-	-	0
McCormick & Co. Inc/MD	USD	1.000	635,960	68,110	433.152	800	720,160	76,240	439.240
McDonald's Corp.	USD	1.500	635,960	305,630	2.915.527	1.400	720,160	289,890	2.922.741
McGrath RentCorp	USD	300	635,960	104,930	200.194	-	-	-	0
McKesson Corp.	USD	411	635,960	820,290	2.144.070	294	720,160	569,910	1.206.654
Medpace Holdings Inc.	USD	200	635,960	561,650	714.374	-	-	-	0
Medtronic Plc	USD	3.200	635,960	96,060	1.954.890	2.800	720,160	79,880	1.610.739
MercadoLibre Inc.	USD	152	635,960	2.014,260	1.947.103	107	720,160	1.700,440	1.310.310
Merck & Co. Inc.	USD	6.500	635,960	105,260	4.351.175	6.300	720,160	99,480	4.513.416

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Mercury Systems Inc.	USD	500	635,960	73,010	232.157	-	-	-	0
Merit Medical Systems Inc.	USD	300	635,960	88,140	168.161	-	-	-	0
Meritage Homes Corp.	USD	800	635,960	65,800	334.769	-	-	-	0
MetLife Inc.	USD	2.500	635,960	78,940	1.255.067	1.700	720,160	81,880	1.002.434
Meta Platforms Inc. A	USD	5.420	635,960	660,090	22.752.663	4.376	720,160	585,510	18.451.880
Mettler-Toledo International I	USD	-	-	-	0	22	720,160	1.223,680	193.874
Microchip Technology Inc.	USD	1.760	635,960	63,720	713.211	860	720,160	57,350	355.190
Micron Technology Inc.	USD	2.979	635,960	285,410	5.407.163	2.279	720,160	84,160	1.381.271
Microsoft Corp.	USD	17.512	635,960	483,620	53.860.428	13.994	720,160	421,500	42.478.429
Mid-America Apartment Communities Inc. (REIT)	USD	1.300	635,960	138,910	1.148.436	400	720,160	154,570	445.261
Middleby Corp/The	USD	100	635,960	148,670	94.548	100	720,160	135,450	97.546
Minerals Technologies Inc.	USD	500	635,960	60,950	193.809	-	-	-	0
Moderna Inc.	USD	1.816	635,960	29,490	340.581	-	-	-	0
Modine Manufacturing Co.	USD	100	635,960	133,510	84.907	100	720,160	115,930	83.488
Mohawk Industries Inc.	USD	300	635,960	109,300	208.531	-	-	-	0
Molina Healthcare Inc.	USD	300	635,960	173,540	331.094	200	720,160	291,050	419.205
Mondelez International Inc.	USD	3.500	635,960	53,830	1.198.180	3.100	720,160	59,730	1.333.470
MongoDB Inc.	USD	246	635,960	419,690	656.589	194	720,160	232,810	325.261
Monolithic Power Systems Inc.	USD	146	635,960	906,360	841.557	81	720,160	591,700	345.156
Monster Beverage Corp.	USD	1.200	635,960	76,670	585.109	1.600	720,160	52,560	605.626
Moody's Corp.	USD	420	635,960	510,850	1.364.497	300	720,160	473,370	1.022.706
Morgan Stanley	USD	3.869	635,960	177,530	4.368.178	2.869	720,160	125,720	2.597.550
Morningstar Inc.	USD	100	635,960	217,310	138.200	-	-	-	0
Mosaic Co/The	USD	1.400	635,960	24,090	214.484	3.800	720,160	24,580	672.658
Motorola Solutions Inc.	USD	420	635,960	383,320	1.023.860	500	720,160	462,230	1.664.398
Mueller Industries Inc.	USD	500	635,960	114,800	365.041	100	720,160	79,360	57.152
Mueller Water Products Inc.	USD	200	635,960	23,820	30.297	200	720,160	22,500	32.407
NBT Bancorp Inc.	USD	100	635,960	41,520	26.405	100	720,160	47,760	34.395
NETSTREIT Corp. (REIT)	USD	600	635,960	17,640	67.310	600	720,160	14,150	61.142
NIKE Inc. B	USD	2.395	635,960	63,710	970.382	1.895	720,160	75,670	1.032.671
NMI Holdings Inc.	USD	100	635,960	40,790	25.941	100	720,160	36,760	26.473
NNN REIT Inc. (REIT)	USD	300	635,960	39,630	75.609	300	720,160	40,850	88.256
NVIDIA Corp.	USD	60,234	635,960	186,500	71.441.463	48.852	720,160	134,290	47.244.909
NXP Semiconductors NV	USD	200	635,960	217,060	276.083	200	720,160	207,850	299.371
Nasdaq Inc.	USD	2.500	635,960	97,130	1.544.270	1.400	720,160	77,310	779.458
Natera Inc.	USD	400	635,960	229,090	582.768	100	720,160	158,300	114.001
National Storage Affiliates Trust (REIT)	USD	200	635,960	28,210	35.881	200	720,160	37,910	54.603
Navient Corp.	USD	3.300	635,960	13,000	272.827	-	-	-	0
NetApp Inc.	USD	200	635,960	107,090	136.210	300	720,160	116,080	250.789
Netflix Inc.	USD	10.843	635,960	93,760	6.465.422	869	720,160	891,320	5.578.050
Neurocrine Biosciences Inc.	USD	500	635,960	141,830	450.991	-	-	-	0
New York Times Co/The A	USD	600	635,960	69,420	264.890	-	-	-	0

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
NewMarket Corp.	USD	100	635,960	687,260	437.070	-	-	-	0
Newmont Corp.	USD	4.365	635,960	99,850	2.771.801	4.265	720,160	37,220	1.143.206
News Corp. A	USD	-	-	-	0	1.000	720,160	27,540	198.332
Nexstar Media Group Inc.	USD	200	635,960	203,050	258.263	-	-	-	0
Nextpower Inc.	USD	700	635,960	87,110	387.789	-	-	-	0
Nordson Corp.	USD	100	635,960	240,430	152.904	200	720,160	209,240	301.373
Norfolk Southern Corp.	USD	800	635,960	288,720	1.468.915	400	720,160	234,700	676.086
Northern Trust Corp.	USD	1.100	635,960	136,590	955.524	1.000	720,160	102,500	738.164
Norwegian Cruise Line Holdings Ltd.	USD	2.100	635,960	22,320	298.087	400	720,160	25,730	74.119
Novanta Inc.	USD	300	635,960	118,990	227.019	-	-	-	0
Novavax Inc.	USD	700	635,960	6,720	29.916	700	720,160	8,040	40.531
Nucor Corp.	USD	1.500	635,960	163,110	1.555.972	1.600	720,160	116,710	1.344.798
Nutanix Inc.	USD	1.400	635,960	51,690	460.219	500	720,160	61,180	220.297
O'Reilly Automotive Inc.	USD	2.268	635,960	91,210	1.315.574	99	720,160	1.185,800	845.426
ON Semiconductor Corp.	USD	900	635,960	54,150	309.935	800	720,160	63,050	363.249
Okta Inc. A	USD	200	635,960	86,470	109.983	400	720,160	78,800	226.994
Old Dominion Freight Line Inc.	USD	-	-	-	0	400	720,160	176,400	508.145
Old National Bancorp/IN	USD	2.300	635,960	22,310	326.330	-	-	-	0
Old Republic International Corp.	USD	900	635,960	45,640	261.227	-	-	-	0
Old Second Bancorp Inc.	USD	3.800	635,960	19,500	471.246	-	-	-	0
Ollie's Bargain Outlet Holdings Inc.	USD	300	635,960	109,610	209.123	-	-	-	0
Omega Healthcare Investors Inc. (REIT)	USD	900	635,960	44,340	253.786	100	720,160	37,850	27.258
Omnicom Group Inc.	USD	-	-	-	0	300	720,160	86,040	185.888
OneMain Holdings Inc.	USD	900	635,960	67,550	386.632	200	720,160	52,130	75.084
Onto Innovation Inc.	USD	100	635,960	157,860	100.393	100	720,160	166,670	120.029
Opendoor Technologies Inc.	USD	3.900	635,960	5,830	144.598	-	-	-	0
Option Care Health Inc.	USD	100	635,960	31,860	20.262	100	720,160	23,200	16.708
Oracle Corp.	USD	4.320	635,960	194,910	5.354.854	3.500	720,160	166,640	4.200.261
Ormat Technologies Inc.	USD	700	635,960	110,470	491.782	-	-	-	0
Otis Worldwide Corp.	USD	1.600	635,960	87,350	888.818	1.400	720,160	92,610	933.716
Owens Corning	USD	-	-	-	0	200	720,160	170,320	245.315
PACCAR Inc.	USD	2.219	635,960	109,510	1.545.400	1.719	720,160	104,020	1.287.721
PNC Financial Services Group Inc./The	USD	1.200	635,960	208,730	1.592.927	800	720,160	192,850	1.111.063
PPG Industries Inc.	USD	904	635,960	102,460	589.051	1.804	720,160	119,450	1.551.857
PTC Inc.	USD	300	635,960	174,210	332.372	-	-	-	0
PVH Corp.	USD	100	635,960	67,020	42.622	100	720,160	105,750	76.157
Packaging Corp. of America	USD	-	-	-	0	100	720,160	225,130	162.130
Palantir Technologies Inc. A	USD	-	-	-	0	4.000	720,160	75,630	2.178.628
Palo Alto Networks Inc.	USD	1.977	635,960	184,200	2.315.934	1.360	720,160	181,960	1.782.148
Palomar Holdings Inc.	USD	200	635,960	134,760	171.404	-	-	-	0
Park Hotels & Resorts Inc. (REIT)	USD	500	635,960	10,460	33.261	500	720,160	14,070	50.663
PayPal Holdings Inc.	USD	2.100	635,960	58,380	779.674	1.900	720,160	85,350	1.167.847

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Paychex Inc.	USD	1.000	635,960	112,180	713.420	400	720,160	140,220	403.923
Paycom Software Inc.	USD	200	635,960	159,360	202.693	100	720,160	204,970	147.611
Paylocity Holding Corp.	USD	200	635,960	152,500	193.968	-	-	-	0
Pegasystems Inc.	USD	600	635,960	59,720	227.877	-	-	-	0
Pentair Plc	USD	1.900	635,960	104,140	1.258.349	900	720,160	100,640	652.292
Penumbra Inc.	USD	100	635,960	310,910	197.726	-	-	-	0
PepsiCo Inc.	USD	3.200	635,960	143,520	2.920.735	2.900	720,160	152,060	3.175.718
Performance Food Group Co.	USD	500	635,960	89,920	285.928	100	720,160	84,550	60.890
Perrigo Co. Plc	USD	1.500	635,960	13,920	132.788	-	-	-	0
Pfizer Inc.	USD	16.400	635,960	24,900	2.597.006	13.900	720,160	26,530	2.655.712
Phillips Edison & Co. Inc. (REIT)	USD	1.000	635,960	35,570	226.211	100	720,160	37,460	26.977
Photronics Inc.	USD	1.900	635,960	32,000	386.664	-	-	-	0
Pinnacle Financial Partners Inc/Reorg	USD	500	635,960	98,000	311.620	100	720,160	114,390	82.379
Pinterest Inc. A	USD	2.600	635,960	25,890	428.090	1.100	720,160	29,000	229.731
Planet Fitness Inc. A	USD	500	635,960	108,470	344.913	100	720,160	98,870	71.202
Plexus Corp.	USD	100	635,960	147,000	93.486	100	720,160	156,480	112.691
Polaris Inc.	USD	100	635,960	63,250	40.224	100	720,160	57,620	41.496
Popular Inc.	USD	300	635,960	124,520	237.569	-	-	-	0
Post Holdings Inc.	USD	300	635,960	99,050	188.976	-	-	-	0
Praxis Precision Medicines Inc.	USD	100	635,960	294,740	187.443	-	-	-	0
Prestige Consumer Healthcare Inc.	USD	400	635,960	61,690	156.929	-	-	-	0
Primerica Inc.	USD	100	635,960	258,360	164.307	-	-	-	0
Primoris Services Corp.	USD	100	635,960	124,140	78.948	100	720,160	76,400	55.020
Principal Financial Group Inc.	USD	1.000	635,960	88,210	560.980	300	720,160	77,410	167.243
Procure Technologies Inc.	USD	900	635,960	72,740	416.338	100	720,160	74,930	53.962
Procter & Gamble Co/The	USD	4.300	635,960	143,310	3.918.995	4.100	720,160	167,650	4.950.128
Progressive Corp/The	USD	1.762	635,960	227,720	2.551.743	1.462	720,160	239,610	2.522.791
Prologis Inc. (REIT)	USD	2.400	635,960	127,660	1.948.480	1.700	720,160	105,700	1.294.056
Prosperity Bancshares Inc.	USD	200	635,960	69,110	87.902	200	720,160	75,350	108.528
Provident Financial Services Inc.	USD	2.200	635,960	19,750	276.325	-	-	-	0
Prudential Financial Inc.	USD	1.500	635,960	112,880	1.076.807	1.200	720,160	118,530	1.024.327
Public Storage (REIT)	USD	200	635,960	259,500	330.063	300	720,160	299,440	646.934
Pure Storage Inc.	USD	1.100	635,960	67,010	468.772	500	720,160	61,430	221.197
Q2 Holdings Inc.	USD	100	635,960	72,160	45.891	100	720,160	100,650	72.484
QUALCOMM Inc.	USD	2.744	635,960	171,050	2.984.949	2.244	720,160	153,620	2.482.559
QXD Inc.	USD	1.800	635,960	19,290	220.818	-	-	-	0
Qnity Electronics Inc.	USD	916	635,960	81,650	475.643	-	-	-	0
Qorvo Inc.	USD	600	635,960	84,510	322.470	-	-	-	0
Quaker Chemical Corp.	USD	400	635,960	137,310	349.295	-	-	-	0
Qualys Inc.	USD	400	635,960	132,900	338.076	100	720,160	140,220	100.981
Quanta Services Inc.	USD	600	635,960	422,060	1.610.480	500	720,160	316,050	1.138.033
QuantumScape Corp. A	USD	1.900	635,960	10,420	125.907	-	-	-	0

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Noterede aktier fra udenlandske udstedere									
Quest Diagnostics Inc.	USD	700	635,960	173,530	772.507	400	720,160	150,860	434.573
RBC Bearings Inc.	USD	100	635,960	448,430	285.184	-	-	-	0
REX American Resources Corp.	USD	3,200	635,960	32,320	657.735	400	720,160	41,690	120.094
RLI Corp.	USD	400	635,960	63,980	162.755	-	-	-	0
RLJ Lodging Trust (REIT)	USD	4,900	635,960	7,450	232.157	-	-	-	0
ROBLOX Corp. A	USD	2,100	635,960	81,030	1.082.169	1.000	720,160	57,860	416.685
RPM International Inc.	USD	1,900	635,960	104,000	1.256.657	1.300	720,160	123,060	1.152.098
RadNet Inc.	USD	100	635,960	71,350	45.376	100	720,160	69,840	50.296
Radian Group Inc.	USD	1,000	635,960	35,990	228.882	100	720,160	31,720	22.843
Ralph Lauren Corp. A	USD	100	635,960	353,610	224.882	100	720,160	230,980	166.343
Rambus Inc.	USD	800	635,960	91,890	467.507	-	-	-	0
Raymond James Financial Inc.	USD	1,100	635,960	160,590	1.123.417	700	720,160	155,330	783.037
Rayonier Inc. (REIT)	USD	110	635,960	21,650	15.145	100	720,160	26,100	18.796
Ready Capital Corp. (REIT)	USD	1,800	635,960	2,180	24.955	1,800	720,160	6,820	88.407
Realty Income Corp. (REIT)	USD	4,370	635,960	56,370	1.566.604	2,970	720,160	53,410	1.142.373
Reddit Inc. A	USD	400	635,960	229,870	584.753	-	-	-	0
Regal Rexnord Corp.	USD	400	635,960	140,320	356.952	100	720,160	155,130	111.718
Regency Centers Corp. (REIT)	USD	3,800	635,960	69,030	1.668.212	500	720,160	73,930	266.207
Regeneron Pharmaceuticals Inc.	USD	240	635,960	771,870	1.178.108	154	720,160	712,330	790.007
Regions Financial Corp.	USD	5,300	635,960	27,100	913.429	1,200	720,160	23,520	203.258
Reinsurance Group of America Inc.	USD	200	635,960	203,460	258.785	100	720,160	213,630	153.848
Reliance Inc.	USD	1,080	635,960	288,870	1.984.065	900	720,160	269,260	1.745.193
RenaissanceRe Holdings Ltd.	USD	200	635,960	281,160	357.613	100	720,160	248,810	179.183
Renasant Corp.	USD	1,100	635,960	35,220	246.384	-	-	-	0
Repligen Corp.	USD	400	635,960	163,860	416.834	-	-	-	0
Republic Services Inc.	USD	1,200	635,960	211,930	1.617.348	1,200	720,160	201,180	1.738.581
ResMed Inc.	USD	180	635,960	240,870	275.731	300	720,160	228,690	494.080
Revolution Medicines Inc.	USD	1,500	635,960	79,650	759.813	100	720,160	43,740	31.500
Rexford Industrial Realty Inc. (REIT)	USD	1,900	635,960	38,720	467.863	100	720,160	38,660	27.841
Rhythm Pharmaceuticals Inc.	USD	900	635,960	107,040	612.658	-	-	-	0
Rigetti Computing Inc.	USD	1,200	635,960	22,150	169.038	-	-	-	0
Riot Platforms Inc.	USD	1,700	635,960	12,670	136.979	-	-	-	0
Rivian Automotive Inc. A	USD	2,200	635,960	19,710	275.765	2,400	720,160	13,300	229.875
Robert Half Inc.	USD	900	635,960	27,160	155.454	100	720,160	70,460	50.742
Rocket Cos Inc. A	USD	1,900	635,960	19,360	233.932	-	-	-	0
Rockwell Automation Inc.	USD	740	635,960	389,070	1.831.004	500	720,160	285,790	1.029.073
Roivant Sciences Ltd.	USD	500	635,960	21,700	69.002	500	720,160	11,830	42.597
Roku Inc. A	USD	600	635,960	108,490	413.972	-	-	-	0
Rollins Inc.	USD	1,700	635,960	60,020	648.895	1,200	720,160	46,350	400.553
Roper Technologies Inc.	USD	352	635,960	445,130	996.459	182	720,160	519,850	681.363
Ross Stores Inc.	USD	200	635,960	180,140	229.124	400	720,160	151,270	435.754
Royal Caribbean Cruises Ltd.	USD	780	635,960	278,920	1.383.579	600	720,160	230,690	996.802

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Noterede aktier fra udenlandske udstedere									
Royal Gold Inc.	USD	500	635,960	222,290	706.838	100	720,160	131,850	94.953
Royalty Pharma Plc A	USD	4.600	635,960	38,640	1.130.381	4.100	720,160	25,510	753.223
Rubrik Inc. A	USD	500	635,960	76,480	243.191	-	-	-	0
Rush Enterprises Inc. B	USD	200	635,960	56,260	71.558	200	720,160	54,440	78.411
Ryder System Inc.	USD	200	635,960	191,390	243.433	-	-	-	0
Ryman Hospitality Properties Inc. (REIT)	USD	300	635,960	94,620	180.524	-	-	-	0
S&P Global Inc.	USD	946	635,960	522,590	3.143.996	706	720,160	498,030	2.532.149
SBA Communications Corp. (REIT)	USD	200	635,960	193,430	246.027	200	720,160	203,800	293.537
SEI Investments Co.	USD	-	-	-	0	400	720,160	82,480	237.595
SL Green Realty Corp. (REIT)	USD	100	635,960	45,870	29.171	100	720,160	67,920	48.913
SLM Corp.	USD	1.100	635,960	27,060	189.300	-	-	-	0
SOUTHSTATE BANK CORP	USD	200	635,960	94,110	119.700	-	-	-	0
SPS Commerce Inc.	USD	100	635,960	89,130	56.683	100	720,160	183,990	132.502
SPX Technologies Inc.	USD	200	635,960	200,060	254.460	-	-	-	0
SS&C Technologies Holdings Inc.	USD	700	635,960	87,420	389.169	400	720,160	75,780	218.295
STAG Industrial Inc. A (REIT)	USD	200	635,960	36,760	46.756	200	720,160	33,820	48.712
STERIS Plc	USD	200	635,960	253,520	322.457	300	720,160	205,560	444.108
Sable Offshore Corp.	USD	1.400	635,960	9,020	80.309	-	-	-	0
Sabra Health Care REIT Inc. (REIT)	USD	300	635,960	18,940	36.135	300	720,160	17,320	37.420
Safety Insurance Group Inc.	USD	500	635,960	77,910	247.738	-	-	-	0
Saia Inc.	USD	100	635,960	326,520	207.654	-	-	-	0
Salesforce Inc.	USD	2.500	635,960	264,910	4.211.804	1.900	720,160	334,330	4.574.651
Samsara Inc. A	USD	-	-	-	0	500	720,160	43,690	157.319
Sandisk Corp/DE	USD	700	635,960	237,380	1.056.749	-	-	-	0
Sanmina Corp.	USD	400	635,960	150,070	381.754	-	-	-	0
Sarepta Therapeutics Inc.	USD	100	635,960	21,520	13.686	100	720,160	121,590	87.564
Seagate Technology Holdings Plc	USD	700	635,960	275,390	1.225.959	300	720,160	86,310	186.471
Sealed Air Corp.	USD	200	635,960	41,430	52.696	200	720,160	33,830	48.726
Selective Insurance Group Inc.	USD	300	635,960	83,670	159.632	-	-	-	0
Semtech Corp.	USD	500	635,960	73,690	234.319	-	-	-	0
Sensata Technologies Holding Plc	USD	300	635,960	33,290	63.513	300	720,160	27,400	59.197
Sensient Technologies Corp.	USD	300	635,960	93,950	179.245	-	-	-	0
SentinelOne Inc. A	USD	300	635,960	15,000	28.618	300	720,160	22,200	47.963
Service Corp. International/US	USD	400	635,960	77,970	198.343	-	-	-	0
ServiceNow Inc.	USD	2.835	635,960	153,190	2.761.934	429	720,160	1.060,120	3.275.226
ServisFirst Bancshares Inc.	USD	100	635,960	71,790	45.656	100	720,160	84,740	61.026
Shake Shack Inc. A	USD	100	635,960	81,170	51.621	100	720,160	129,800	93.477
Sherwin-Williams Co/The	USD	830	635,960	324,030	1.710.382	857	720,160	339,930	2.097.970
Shift4 Payments Inc. A	USD	100	635,960	62,970	40.046	100	720,160	103,780	74.738
Silgan Holdings Inc.	USD	700	635,960	40,370	179.716	-	-	-	0
Simmons First National Corp.	USD	4.400	635,960	18,850	527.465	-	-	-	0
Simon Property Group Inc. (REIT)	USD	1.400	635,960	185,110	1.648.116	700	720,160	172,210	868.131

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Noterede aktier fra udenlandske udstedere									
Simply Good Foods Co/The	USD	800	635,960	20,080	102.161	-	-	-	0
SiteOne Landscape Supply Inc.	USD	100	635,960	124,560	79.215	100	720,160	131,770	94.895
Six Flags Entertainment Corp.	USD	800	635,960	15,340	78.045	-	-	-	0
Skyworks Solutions Inc.	USD	700	635,960	63,410	282.284	300	720,160	88,680	191.591
Snap Inc. A	USD	3.200	635,960	8,070	164.230	2.500	720,160	10,770	193.903
Snap-on Inc.	USD	380	635,960	344,600	832.777	300	720,160	339,480	733.440
Snowflake Inc.	USD	1.000	635,960	219,360	1.395.042	600	720,160	154,410	667.199
SoFi Technologies Inc.	USD	3.800	635,960	26,180	632.678	900	720,160	15,400	99.814
Soleno Therapeutics Inc.	USD	200	635,960	46,300	58.890	-	-	-	0
Solventum Corp.	USD	500	635,960	79,240	251.967	400	720,160	66,060	190.295
Somnigroup International Inc.	USD	1.700	635,960	89,280	965.235	200	720,160	56,690	81.652
Sonoco Products Co.	USD	100	635,960	43,640	27.753	100	720,160	48,850	35.180
SoundHound AI Inc. A	USD	1.700	635,960	9,970	107.789	-	-	-	0
SouthState Corp.	USD	-	-	-	0	200	720,160	99,480	143.283
Southwest Gas Holdings Inc.	USD	600	635,960	80,020	305.337	-	-	-	0
SpartanNash Co.	USD	-	-	-	0	100	720,160	18,320	13.193
Sprouts Farmers Market Inc.	USD	300	635,960	79,670	152.001	100	720,160	127,070	91.511
StandardAero Inc.	USD	1.500	635,960	28,680	273.590	-	-	-	0
Stanley Black & Decker Inc.	USD	900	635,960	74,280	425.152	300	720,160	80,290	173.465
Starbucks Corp.	USD	2.300	635,960	84,210	1.231.746	2.200	720,160	91,250	1.445.721
State Street Corp.	USD	2.300	635,960	129,010	1.887.040	1.300	720,160	98,150	918.888
Steel Dynamics Inc.	USD	1.300	635,960	169,450	1.400.924	1.400	720,160	114,070	1.150.081
Stepan Co.	USD	600	635,960	47,360	180.714	-	-	-	0
Sterling Infrastructure Inc.	USD	200	635,960	306,230	389.500	-	-	-	0
Stifel Financial Corp.	USD	800	635,960	125,220	637.079	-	-	-	0
Strategy Inc. A	USD	647	635,960	151,950	625.223	348	720,160	289,620	725.833
Stride Inc.	USD	200	635,960	64,930	82.586	-	-	-	0
Stryker Corp.	USD	840	635,960	351,470	1.877.575	800	720,160	360,050	2.074.349
Summit Materials Inc. A	USD	-	-	-	0	300	720,160	50,600	109.320
Sun Communities Inc. (REIT)	USD	1.000	635,960	123,910	788.018	200	720,160	122,970	177.116
Sunrise Communications AG (ADR)	USD	-	-	-	0	60	720,160	43,080	18.615
Sunrun Inc.	USD	200	635,960	18,400	23.403	200	720,160	9,250	13.323
Sunstone Hotel Investors Inc. (REIT)	USD	-	-	-	0	100	720,160	11,840	8.527
Super Micro Computer Inc.	USD	1.463	635,960	29,270	272.331	1.151	720,160	30,480	252.650
Sweetgreen Inc. A	USD	100	635,960	6,760	4.299	100	720,160	32,060	23.088
Synchrony Financial	USD	1.300	635,960	83,430	689.756	1.400	720,160	65,000	655.346
Synopsys Inc.	USD	449	635,960	469,720	1.341.267	289	720,160	485,360	1.010.162
Synovus Financial Corp.	USD	300	635,960	50,050	95.489	300	720,160	51,230	110.681
Sysco Corp.	USD	800	635,960	73,690	374.911	1.600	720,160	76,460	881.015
T Rowe Price Group Inc.	USD	500	635,960	102,380	325.548	400	720,160	113,090	325.772
T-Mobile US Inc.	USD	1.400	635,960	203,040	1.807.754	1.300	720,160	220,730	2.066.492
TD SYNNEX Corp.	USD	300	635,960	150,230	286.621	-	-	-	0

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Noterede aktier fra udenlandske udstedere									
TEGNA Inc.	USD	300	635,960	19,410	37.032	300	720,160	18,290	39.515
TFS Financial Corp.	USD	3.600	635,960	13,380	306.329	1.100	720,160	12,560	99.497
TG Therapeutics Inc.	USD	200	635,960	29,810	37.916	200	720,160	30,100	43.354
TJX Cos Inc/The	USD	1.919	635,960	153,610	1.874.668	1.719	720,160	120,810	1.495.573
Take-Two Interactive Software Inc.	USD	800	635,960	256,030	1.302.599	200	720,160	184,080	265.134
Tanger Inc. (REIT)	USD	200	635,960	33,370	42.444	200	720,160	34,130	49.158
Tapestry Inc.	USD	1.300	635,960	127,770	1.056.336	300	720,160	65,330	141.144
Target Corp.	USD	881	635,960	97,750	547.674	781	720,160	135,180	760.313
Taylor Morrison Home Corp.	USD	100	635,960	58,870	37.439	100	720,160	61,210	44.081
Teladoc Health Inc.	USD	800	635,960	7,000	35.614	800	720,160	9,090	52.370
Teleflex Inc.	USD	326	635,960	122,040	253.017	159	720,160	177,980	203.797
Tempus AI Inc. A	USD	400	635,960	59,050	150.214	-	-	-	0
Tenable Holdings Inc.	USD	3.700	635,960	23,530	553.673	200	720,160	39,380	56.720
Tenet Healthcare Corp.	USD	400	635,960	198,720	505.512	100	720,160	126,230	90.906
Teradyne Inc.	USD	400	635,960	193,560	492.386	300	720,160	125,920	272.048
Terex Corp.	USD	100	635,960	53,380	33.948	100	720,160	46,220	33.286
Terreno Realty Corp. (REIT)	USD	600	635,960	58,710	224.023	100	720,160	59,140	42.590
Tesla Inc.	USD	7.014	635,960	449,720	20.060.316	5.724	720,160	403,840	16.647.076
Tetra Tech Inc.	USD	1.000	635,960	33,540	213.301	200	720,160	39,840	57.382
Texas Capital Bancshares Inc.	USD	100	635,960	90,540	57.580	100	720,160	78,200	56.317
Texas Instruments Inc.	USD	2.500	635,960	173,490	2.758.318	1.600	720,160	187,510	2.160.595
Texas Roadhouse Inc.	USD	300	635,960	166,000	316.708	100	720,160	180,430	129.938
Thermo Fisher Scientific Inc.	USD	853	635,960	579,450	3.143.365	604	720,160	520,230	2.262.879
Thermon Group Holdings Inc.	USD	1.200	635,960	37,160	283.587	-	-	-	0
Thor Industries Inc.	USD	100	635,960	102,670	65.294	100	720,160	95,710	68.927
Timken Co/The	USD	100	635,960	84,130	53.503	100	720,160	71,370	51.398
Toast Inc. A	USD	1.200	635,960	35,510	270.995	900	720,160	36,450	236.248
Toll Brothers Inc.	USD	700	635,960	135,220	601.962	100	720,160	125,950	90.704
TopBuild Corp.	USD	200	635,960	417,190	530.632	-	-	-	0
Toro Co/The	USD	400	635,960	78,720	200.251	600	720,160	80,100	346.109
Tractor Supply Co.	USD	-	-	-	0	500	720,160	53,060	191.058
Trade Desk Inc/The A	USD	1.300	635,960	37,960	313.834	800	720,160	117,530	677.123
Trane Technologies Plc	USD	380	635,960	389,200	940.559	400	720,160	369,350	1.063.964
Travel + Leisure Co.	USD	200	635,960	70,530	89.709	200	720,160	50,450	72.664
Travelers Cos Inc/The	USD	1.040	635,960	290,060	1.918.452	800	720,160	240,890	1.387.835
TreeHouse Foods Inc.	USD	100	635,960	23,590	15.002	100	720,160	35,130	25.299
Trex Co. Inc.	USD	100	635,960	35,080	22.309	100	720,160	69,030	49.713
Trimble Inc.	USD	400	635,960	78,350	199.310	400	720,160	70,660	203.546
Trinity Industries Inc.	USD	200	635,960	26,440	33.630	200	720,160	35,100	50.555
Truist Financial Corp.	USD	4.400	635,960	49,210	1.377.006	1.900	720,160	43,380	593.570
Twilio Inc.	USD	783	635,960	142,240	708.294	319	720,160	108,080	248.293
Tyler Technologies Inc.	USD	100	635,960	453,950	288.694	100	720,160	576,640	415.273

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Noterede aktier fra udenlandske udstedere									
Tyson Foods Inc. A	USD	1.300	635,960	58,620	484.640	900	720,160	57,440	372.294
UDR Inc. (REIT)	USD	4.500	635,960	36,680	1.049.716	1.300	720,160	43,410	406.408
UFP Industries Inc.	USD	100	635,960	91,050	57.904	100	720,160	112,650	81.126
UMB Financial Corp.	USD	955	635,960	115,040	698.686	-	-	-	0
UMH Properties Inc. (REIT)	USD	2.100	635,960	15,910	212.481	-	-	-	0
US Bancorp	USD	3.481	635,960	53,360	1.181.271	2.581	720,160	47,830	889.032
US Foods Holding Corp.	USD	600	635,960	75,320	287.403	200	720,160	67,460	97.164
Uber Technologies Inc.	USD	5.600	635,960	81,710	2.910.000	4.200	720,160	60,320	1.824.482
UiPath Inc. A	USD	4.800	635,960	16,390	500.322	-	-	-	0
Ulta Beauty Inc.	USD	67	635,960	605,010	257.791	70	720,160	434,930	219.253
Ultra Clean Holdings Inc.	USD	1.100	635,960	25,330	177.198	-	-	-	0
Ultragenyx Pharmaceutical Inc.	USD	1.200	635,960	23,000	175.525	-	-	-	0
Under Armour Inc. C	USD	-	-	-	0	100	720,160	7,460	5.372
UniFirst Corp/MA	USD	100	635,960	192,900	122.677	100	720,160	171,090	123.212
Union Pacific Corp.	USD	1.459	635,960	231,320	2.146.339	1.059	720,160	228,040	1.739.146
United Bankshares Inc/WV	USD	2.400	635,960	38,400	586.101	100	720,160	37,550	27.042
United Community Banks Inc/GA	USD	2.900	635,960	31,220	575.785	100	720,160	32,310	23.268
United Parcel Service Inc. B	USD	1.800	635,960	99,190	1.135.456	1.200	720,160	126,100	1.089.746
United Rentals Inc.	USD	178	635,960	809,320	916.157	229	720,160	704,440	1.161.739
United States Steel Corp.	USD	-	-	-	0	100	720,160	33,990	24.478
United Therapeutics Corp.	USD	100	635,960	487,250	309.872	100	720,160	352,840	254.101
UnitedHealth Group Inc.	USD	2.181	635,960	330,110	4.578.721	1.879	720,160	505,860	6.845.200
Unity Software Inc.	USD	900	635,960	44,170	252.813	-	-	-	0
Universal Display Corp.	USD	300	635,960	116,780	222.802	-	-	-	0
Universal Health Services Inc. B	USD	300	635,960	218,020	415.956	300	720,160	179,420	387.633
Unum Group	USD	900	635,960	77,500	443.582	-	-	-	0
Upstart Holdings Inc.	USD	100	635,960	43,730	27.811	100	720,160	61,570	44.340
Uranium Energy Corp.	USD	6.100	635,960	11,680	453.109	200	720,160	6,690	9.636
VF Corp.	USD	600	635,960	18,080	68.989	600	720,160	21,460	92.728
VSE Corp.	USD	300	635,960	172,770	329.624	-	-	-	0
Vail Resorts Inc.	USD	100	635,960	132,800	84.455	100	720,160	187,450	134.994
Valley National Bancorp	USD	800	635,960	11,680	59.424	800	720,160	9,060	52.197
Valmont Industries Inc.	USD	100	635,960	402,320	255.859	-	-	-	0
Valvoline Inc.	USD	100	635,960	29,060	18.481	100	720,160	36,180	26.055
Varonis Systems Inc.	USD	200	635,960	32,800	41.719	200	720,160	44,430	63.993
Vaxcyte Inc.	USD	1.300	635,960	46,140	381.462	-	-	-	0
Veeva Systems Inc.	USD	200	635,960	223,230	283.931	100	720,160	210,250	151.414
Ventas Inc. (REIT)	USD	2.100	635,960	77,380	1.033.422	400	720,160	58,890	169.641
VeriSign Inc.	USD	280	635,960	242,950	432.618	200	720,160	206,960	298.089
Verisk Analytics Inc.	USD	240	635,960	223,690	341.419	300	720,160	275,430	595.061
Verizon Communications Inc.	USD	11.900	635,960	40,730	3.082.415	10.100	720,160	39,990	2.908.719
Verra Mobility Corp.	USD	1.200	635,960	22,410	171.022	-	-	-	0

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Noterede aktier fra udenlandske udstedere									
Vertex Pharmaceuticals Inc.	USD	480	635,960	453,360	1.383.930	400	720,160	402,700	1.160.034
Vertiv Holdings Co.	USD	1.200	635,960	162,010	1.236.383	1.000	720,160	113,610	818.174
Viatris Inc.	USD	7.500	635,960	12,450	593.828	9.800	720,160	12,450	878.667
Visa Inc. A	USD	4.500	635,960	350,710	10.036.689	3.500	720,160	316,040	7.965.978
Visteon Corp.	USD	100	635,960	95,100	60.480	100	720,160	88,720	63.893
Vontier Corp.	USD	900	635,960	37,180	212.805	-	-	-	0
Vornado Realty Trust (REIT)	USD	200	635,960	33,280	42.330	200	720,160	42,040	60.551
Voya Financial Inc.	USD	700	635,960	74,490	331.609	-	-	-	0
Vulcan Materials Co.	USD	200	635,960	285,220	362.777	300	720,160	257,230	555.740
W R Berkley Corp.	USD	2.900	635,960	70,120	1.293.212	1.600	720,160	58,520	674.300
WESCO International Inc.	USD	100	635,960	244,640	155.581	100	720,160	180,960	130.320
WEX Inc.	USD	100	635,960	148,980	94.745	100	720,160	175,320	126.258
WP Carey Inc. (REIT)	USD	2.200	635,960	64,360	900.468	700	720,160	54,480	274.640
WW Grainger Inc.	USD	211	635,960	1.009,050	1.354.020	207	720,160	1.054,050	1.571.305
WaFd Inc.	USD	1.200	635,960	32,030	244.438	-	-	-	0
Walmart Inc.	USD	10.900	635,960	111,410	7.722.901	9.200	720,160	90,350	5.986.114
Walt Disney Co/The	USD	5.698	635,960	113,770	4.122.684	3.898	720,160	111,350	3.125.799
Warner Bros Discovery Inc.	USD	6.400	635,960	28,820	1.173.016	3.400	720,160	10,570	258.811
Waste Connections Inc.	USD	2.800	635,960	175,360	3.122.614	2.100	720,160	171,580	2.594.866
Waste Management Inc.	USD	1.471	635,960	219,710	2.055.381	1.260	720,160	201,790	1.831.046
Watsco Inc.	USD	-	-	-	0	200	720,160	473,890	682.553
Watts Water Technologies Inc. A	USD	100	635,960	276,020	175.538	-	-	-	0
Wayfair Inc. A	USD	1.100	635,960	100,410	702.424	100	720,160	44,320	31.917
Waystar Holding Corp.	USD	1.100	635,960	32,750	229.105	-	-	-	0
Webster Financial Corp.	USD	1.000	635,960	62,940	400.273	-	-	-	0
Wells Fargo & Co.	USD	9.295	635,960	93,200	5.509.283	7.295	720,160	70,240	3.690.106
Welltower Inc. (REIT)	USD	2.700	635,960	185,610	3.187.094	1.400	720,160	126,030	1.270.665
WesBanco Inc.	USD	1.000	635,960	33,240	211.393	-	-	-	0
West Pharmaceutical Services Inc.	USD	92	635,960	275,140	160.980	90	720,160	327,560	212.306
Western Alliance Bancorp	USD	700	635,960	84,070	374.256	100	720,160	83,540	60.162
Western Digital Corp.	USD	1.200	635,960	172,270	1.314.682	500	720,160	59,630	214.716
Western Union Co/The	USD	3.100	635,960	9,310	183.544	-	-	-	0
Westinghouse Air Brake Technologies Corp.	USD	1.100	635,960	213,450	1.493.202	900	720,160	189,590	1.228.816
Westlake Corp.	USD	-	-	-	0	800	720,160	114,650	660.531
Whirlpool Corp.	USD	100	635,960	72,140	45.878	100	720,160	114,480	82.444
WillScot Holdings Corp.	USD	1.400	635,960	18,830	167.652	-	-	-	0
Williams-Sonoma Inc.	USD	-	-	-	0	200	720,160	185,180	266.718
Willis Towers Watson Plc	USD	540	635,960	328,600	1.128.473	300	720,160	313,240	676.749
Wingstop Inc.	USD	100	635,960	238,490	151.670	-	-	-	0
Wintrust Financial Corp.	USD	400	635,960	139,820	355.680	100	720,160	124,710	89.811
Workday Inc. A	USD	700	635,960	214,780	956.140	500	720,160	258,030	929.114
Wyndham Hotels & Resorts Inc.	USD	400	635,960	75,560	192.213	-	-	-	0

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
XPO Inc.	USD	500	635,960	135,910	432.167	100	720,160	131,150	94.449
Xylem Inc/NY	USD	1.900	635,960	136,180	1.645.496	900	720,160	116,020	751.977
Yelp Inc.	USD	100	635,960	30,390	19.327	100	720,160	38,700	27.870
Yum! Brands Inc.	USD	200	635,960	151,280	192.416	600	720,160	134,160	579.700
Zebra Technologies Corp.	USD	103	635,960	242,820	159.057	-	-	-	0
Zeta Global Holdings Corp. A	USD	200	635,960	20,350	25.884	200	720,160	17,990	25.911
Zillow Group Inc. C	USD	300	635,960	68,220	130.156	300	720,160	74,050	159.984
Zimmer Biomet Holdings Inc.	USD	200	635,960	89,920	114.371	900	720,160	105,630	684.635
Zions Bancorp NA	USD	1.000	635,960	58,540	372.291	200	720,160	54,250	78.137
Zoetis Inc.	USD	1.300	635,960	125,820	1.040.214	1.100	720,160	162,930	1.290.692
Zoom Communications Inc. A	USD	382	635,960	86,290	209.630	428	720,160	81,610	251.545
Zscaler Inc.	USD	400	635,960	224,920	572.160	200	720,160	180,410	259.848
Zurn Elkay Water Solutions Corp.	USD	200	635,960	46,490	59.132	200	720,160	37,300	53.724
eBay Inc.	USD	1.600	635,960	87,100	886.274	1.400	720,160	61,950	624.595
elf Beauty Inc.	USD	300	635,960	76,040	145.075	-	-	-	0
nVent Electric Plc	USD	1.000	635,960	101,970	648.488	200	720,160	68,160	98.172
I alt i USD					1.019.744.437				730.740.371
I alt i Noterede aktier fra udenlandske udstedere					1.256.127.811				762.085.519
Noterede obligationer fra danske udstedere									
0,0 DANSK STATSLÅN ST LÅN (INK) 2031	DKK	-	-	-	0	69.900.000	100,000	87,610	61.239.530
0.00% NDACIT60AJA2 26	DKK	-	-	-	0	50.272.345	100,000	100,255	50.400.339
1.00% 321.E.ap.29 29	DKK	-	-	-	0	46.100.000	100,000	94,682	43.648.586
5.00% 5NYK01EDA53 53	DKK	-	-	-	0	29.232.037	100,000	101,934	29.797.414
DANISH GOVERNMENT 0.5% 15.11.2027	DKK	130.000.000	100,000	97,606	126.887.150	-	-	-	0
DANISH GOVERNMENT 0.5% 15.11.2029	DKK	75.000.000	100,000	94,017	70.512.750	-	-	-	0
JYSKE REALKREDIT 4% (E) (SDO) 01.10.2056	DKK	6.622.879	100,000	99,732	6.605.130	44.687.118	100,000	99,848	44.618.970
JYSKE REALKREDIT A/S 4% 01.10.2056	DKK	-	-	-	0	19.985.098	100,000	99,292	19.843.503
NORDEA KREDIT 4% (SDRO) 01.10.2056	DKK	49.457.001	100,000	99,155	49.039.090	-	-	-	0
NORDEA KREDIT FRN (SDRO) 01.07.2028	DKK	102.407.770	100,000	100,603	103.025.391	-	-	-	0
NORDEA KREDIT REALKREDIT 1% 03.04.2029	DKK	-	-	-	0	75.400.000	100,000	94,688	71.394.526
NYKREDIT REALKREDIT 1% (H) (SDO) 01.01.2030	DKK	92.300.000	100,000	94,417	87.146.614	-	-	-	0
NYKREDIT REALKREDIT 4% (E) (SDO) 01.10.2056	DKK	89.733.008	100,000	99,521	89.273.363	199.926.348	100,000	99,763	199.452.722
NYKREDIT REALKREDIT AS 5% 01.10.2056	DKK	-	-	-	0	26.615.499	100,000	102,154	27.188.877
REALKREDIT DANMARK 4% (S) (SDRO) 01.10.2056	DKK	49.032.843	100,000	99,053	48.568.600	-	-	-	0

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra danske udstedere									
REALKREDIT DANMARK 5% 01.10.2056	DKK	-	-	-	0	67.039.890	100,000	101,595	68.109.042
I alt i DKK					581.058.088				615.693.509
I alt i Noterede obligationer fra danske udstedere					581.058.088				615.693.509
I alt i afdelingen					1.837.185.899				1.377.779.028