

Globale High Yield-Obligationer KL

Urevideret specifikation af borsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede afledte finansielle instrumenter fra udenlandske udstedere									
Euro-Bobl 5Y Future SEP 26 (OEU6)	EUR	1.600.000	747,485	-0,020	2.392	-	-	-	0
Euro-Bund 10Y Future SEP 26 (RXU6)	EUR	300.000	747,485	-0,070	1.570	-	-	-	0
Euro-Schatz 2Y Future MAR 26 (DUH6)	EUR	-	-	-	0	1.900.000	746,900	-	0
Euro-Schatz 2Y Future SEP 26 (DUU6)	EUR	2.300.000	747,485	-	0	-	-	-	0
I alt i EUR					3.962				0
Long Gilt Fut (LIFFE) MAR 26 (G H6)	GBP	-	-	-	0	300.000	855,395	0,160	4.106
Long Gilt Fut (LIFFE) SEP 26 (G U6)	GBP	300.000	867,750	-0,450	-11.715	-	-	-	0
I alt i GBP					-11.715				4.106
US 10yr Note (CBT) Future MAR 26 (TYH6)	USD	-	-	-	0	200.000	635,960	-0,203	-2.584
US 10yr Note (CBT) Future SEP 26 (TYU6)	USD	100.000	653,800	-0,297	-1.941	-	-	-	0
US 10yr Note Ultra (CBT) Fut MAR 26 (UXYH6)	USD	-	-	-	0	1.500.000	635,960	-0,188	-17.886
US Long Bond (CBT) Future MAR 26 (USH6)	USD	-	-	-	0	600.000	635,960	-0,219	-8.347
US Long Bond (CBT) Future SEP 26 (USU6)	USD	200.000	653,800	-0,656	-8.581	-	-	-	0
US Ultra Bond (CBT) Future SEP 26 (WNU6)	USD	400.000	653,800	-0,750	19.614	-	-	-	0
USD 2 Yr Note (CBT) Future MAR 26 (TUH6)	USD	-	-	-	0	-400.000	635,960	-0,035	894
USD 2 Yr Note (CBT) Future SEP 26 (TUU6)	USD	1.000.000	653,800	-0,059	-3.831	-	-	-	0
USD 5 Yr Note (CBT) Future MAR 26 (FVH6)	USD	-	-	-	0	-400.000	635,960	-0,117	2.981
USD 5 Yr Note (CBT) Future SEP 26 (FVU6)	USD	700.000	653,800	-0,188	-8.581	-	-	-	0
I alt i USD					-3.320				-24.942
I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere					-11.073				-20.836
Noterede obligationer fra danske udstedere									
CARLSBERG BREWERIES A/S 18.05.3026	EUR	100.000	747,485	101,969	762.202	-	-	-	0
TDC BRANDS A/S 8% 30.04.2031	EUR	100.000	747,485	101,431	758.180	-	-	-	0
I alt i EUR					1.520.382				0
I alt i Noterede obligationer fra danske udstedere					1.520.382				0
Noterede obligationer fra udenlandske udstedere									
ADLER PELZER HLDG GMBH 9.5% 01.04.2027	EUR	164.000	747,485	96,849	1.187.246	298.000	746,900	95,247	2.119.965
AEGIS LUX 5.625% 29.10.2031	EUR	380.000	747,485	101,578	2.885.270	380.000	746,900	101,472	2.880.003
ALSTOM SA PERP	EUR	200.000	747,485	101,643	1.519.527	-	-	-	0
ALTICE FINANCING SA 3% 15.01.2028	EUR	-	-	-	0	264.000	746,900	69,112	1.362.758
ALTICE FRANCE SA 5.625% 15.07.2032	EUR	721.931	747,485	98,539	5.262.930	-	-	-	0
ALTICE FRANCE SA 5.625% 15.07.2032 OLD	EUR	-	-	-	0	721.931	746,900	95,409	5.144.544
AMS-OSRAM AG 10.5% 30.03.2029	EUR	-	-	-	0	103.000	746,900	104,486	803.819
AMS-OSRAM AG 7.25% 31.05.2032	EUR	136.000	747,485	103,258	1.049.698	-	-	-	0

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Noterede obligationer fra udenlandske udstedere									
ARDONAGH FINCO LTD 6.875% 15.02.2031	EUR	216.000	747,485	100,713	1.626.075	100.000	746,900	103,348	771.909
ARENA LUX FIN SARL 4.5% 30.06.2031	EUR	288.000	747,485	100,978	2.173.805	-	-	-	0
AROUNDTOWN FINANCE SARL PERP	EUR	374.000	747,485	95,453	2.655.295	100.000	746,900	97,826	730.662
AZELIS FINANCE NV 4.125% 10.03.2031	EUR	131.000	747,485	99,936	978.574	-	-	-	0
BANIJAY GAMING SAS 5.125% 10.12.2031	EUR	100.000	747,485	101,629	759.660	-	-	-	0
BE SEMICONDUCTOR 4.5% 15.07.2031	EUR	-	-	-	0	149.000	746,900	103,886	1.156.130
BEACH ACQUISITION BIDCO 5.25% 15.07.2032	EUR	300.000	747,485	102,059	2.288.634	100.000	746,900	102,178	763.169
BELRON UK FINANCE PLC 4.625% 15.10.2029	EUR	350.000	747,485	101,634	2.658.953	350.000	746,900	102,959	2.691.514
BRIGHTSTAR LOTTERY PLC 2.375% 15.04.2028	EUR	200.000	747,485	98,695	1.475.464	200.000	746,900	98,675	1.474.004
CARNIVAL UK LTD 4.125% 15.07.2031	EUR	163.000	747,485	100,657	1.226.410	163.000	746,900	101,461	1.235.236
CELSA OPCO SA 8.25% 15.12.2030	EUR	200.000	747,485	106,531	1.592.602	200.000	746,900	103,454	1.545.401
CITYCON OYJ PERP	EUR	178.000	747,485	86,077	1.145.277	178.000	746,900	81,861	1.088.333
CONSTELLIUM SE 3.125% 15.07.2029	EUR	149.000	747,485	98,677	1.099.021	149.000	746,900	98,504	1.096.230
CPI PROPERTY GROUP SA 4.75% 22.07.2030	EUR	135.000	747,485	95,302	961.698	135.000	746,900	96,471	972.729
CPI PROPERTY GROUP SA 6% 27.01.2032	EUR	100.000	747,485	98,111	733.367	100.000	746,900	100,690	752.053
CPI PROPERTY GROUP SA PERP	EUR	183.000	747,485	93,172	1.274.497	183.000	746,900	93,041	1.271.713
CTEC II GMBH 5.25% 15.02.2030	EUR	300.000	747,485	96,161	2.156.373	300.000	746,900	93,855	2.103.003
DANA FINANCING LUX SARL 3% 15.07.2029	EUR	237.000	747,485	99,522	1.763.078	525.000	746,900	99,914	3.917.849
ENCORE ISSUANCES SA FRN 14.08.2026	EUR	-	-	-	0	90.309	746,900	100,595	678.536
ESSENDI SA 5.5% 15.11.2031	EUR	100.000	747,485	101,681	760.049	100.000	746,900	102,646	766.661
ESSENDI SA 5.625% 15.05.2032	EUR	115.000	747,485	102,065	877.362	115.000	746,900	102,696	882.092
ESSENDI SA 6.375% 15.10.2029	EUR	245.000	747,485	103,866	1.902.132	245.000	746,900	105,215	1.925.329
EUTELSAT COMMUNICAT SACA 5.75% 15.03.2031	EUR	100.000	747,485	102,600	766.920	-	-	-	0
EUTELSAT SA 9.75% 13.04.2029	EUR	-	-	-	0	100.000	746,900	106,901	798.441
FIBERCOP SPA 5.375% 15.04.2031	EUR	137.000	747,485	103,756	1.062.515	-	-	-	0
FLORA FOOD MANAGEMENT BV 6.875% 02.07.2029	EUR	370.000	747,485	98,321	2.719.260	370.000	746,900	99,957	2.762.336
FORVIA SE 2.375% 15.06.2029	EUR	346.000	747,485	96,404	2.493.291	346.000	746,900	97,708	2.525.041
FORVIA SE 3.75% 15.06.2028	EUR	249.000	747,485	99,937	1.328.613	249.000	746,900	100,109	1.329.861
FORVIA SE 5.625% 15.06.2030	EUR	100.000	747,485	103,188	771.314	100.000	746,900	104,386	779.659
GENERAL MILLS INC 16.07.2056	EUR	363.000	747,485	98,931	2.684.391	-	-	-	0
GESTAMP AUTOMOCION SA 4.375% 15.10.2030	EUR	229.000	747,485	100,311	1.717.061	229.000	746,900	101,112	1.729.419
GRAND CITY PROP FINANCE PERP	EUR	395.000	747,485	96,942	2.862.283	395.000	746,900	97,762	2.884.241
GRIFOLS SA 3.875% 15.10.2028	EUR	500.000	747,485	99,538	3.720.168	500.000	746,900	98,988	3.696.702
GRUPO ANTOLIN IRAUSA SA 10.375% 30.01.2030	EUR	100.000	747,485	46,541	347.889	100.000	746,900	73,777	551.041
GRUPO ANTOLIN IRAUSA SA 3.5% 30.04.2028	EUR	300.000	747,485	46,468	1.042.027	300.000	746,900	73,767	1.652.901
HEIMSTADEN BOSTAD AB PERP	EUR	407.000	747,485	101,021	3.082.093	222.000	746,900	104,708	1.736.187
HT TROPLAST AG 9.375% 15.07.2028	EUR	255.000	747,485	102,722	1.957.979	255.000	746,900	104,163	1.983.876
IHO VERWALTUNGS GMBH 8.75% 15.05.2028	EUR	-	-	-	0	550.000	746,900	104,626	4.297.991
ILIAD SA 4.25% 09.01.2032	EUR	-	-	-	0	200.000	746,900	101,127	1.510.639
INEOS FINANCE PLC 7.875% 15.11.2031	EUR	133.000	747,485	96,235	956.723	-	-	-	0
INEOS QUATTRO FINANCE 2 8.5% 15.03.2029	EUR	-	-	-	0	235.000	746,900	79,967	1.403.600
K2016470219 SA LTD 31.12.2022	EUR	1.650.000	747,485	-	0	1.650.000	746,900	-	0

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Noterede obligationer fra udenlandske udstedere									
KAPLA HOLDING SAS 5% 30.04.2031	EUR	167.000	747,485	100,637	1.256.256	167.000	746,900	101,568	1.266.882
KLEOPATRA FINCO SARL 01.03.2026	EUR	-	-	-	0	328.000	746,900	16,149	395.616
LA FINAC ATALIAN SAS 30.06.2028	EUR	230.000	747,485	13,064	247.619	230.000	746,900	29,364	529.652
LOTTOMATICA GROUP SPA 4.875% 31.01.2031	EUR	-	-	-	0	212.000	746,900	103,035	1.631.487
LUNA 1.5 SARL 10.5% 01.07.2032	EUR	106.000	747,485	106,515	843.952	106.000	746,900	103,971	823.155
LUNA 2 5 SARL 5.5% 01.07.2032	EUR	264.000	747,485	101,536	2.003.672	264.000	746,900	101,948	2.010.230
LUNE HOLDINGS SARL 15.11.2028	EUR	400.000	747,485	2,193	65.555	400.000	746,900	12,246	365.852
MATTERHORN TELECOM SA 4.5% 30.01.2030	EUR	-	-	-	0	100.000	746,900	102,760	767.511
MEHILAINEN YHTIOT OY 5.125% 30.06.2032	EUR	320.000	747,485	101,041	2.416.844	320.000	746,900	101,625	2.428.922
MKS INC 4.25% 15.02.2034	EUR	291.000	747,485	98,950	2.152.342	-	-	-	0
MOLINS FINANCE SA 5.5% 15.06.2033	EUR	100.000	747,485	104,670	782.394	-	-	-	0
NJJ CONTINENTAL SA 3.875% 15.10.2030	EUR	215.000	747,485	99,682	1.601.978	215.000	746,900	99,872	1.603.774
OHL OPERACIONES SA 9.75% 31.12.2029	EUR	106.232	747,485	94,986	627.232	-	-	-	0
OLYMPUS WTR US HLDG CORP 3.875% 01.10.2028	EUR	-	-	-	0	200.000	746,900	99,025	1.479.229
OLYMPUS WTR US HLDG CORP 6.125% 15.02.2033	EUR	132.000	747,485	101,036	996.905	132.000	746,900	99,383	979.822
OPAL BIDCO SAS 5.5% 31.03.2032	EUR	112.000	747,485	103,299	864.802	112.000	746,900	103,557	866.285
PAPREC HOLDING SA 4.5% 15.07.2032	EUR	186.000	747,485	100,247	1.393.750	186.000	746,900	101,652	1.412.188
PRO-GEST SPA 15.12.2024	EUR	389.000	747,485	47,734	1.387.978	389.000	746,900	45,355	1.317.751
PRYSMIAN SPA PERP	EUR	221.000	747,485	103,574	1.710.978	221.000	746,900	104,255	1.720.887
QUATRIM 8.5% 15.01.2027	EUR	589.471	747,485	97,764	956.077	589.471	746,900	97,727	1.225.819
ROQUETTE FRERES SA PERP	EUR	200.000	747,485	101,226	1.513.297	200.000	746,900	102,526	1.531.527
SAMHALLSBYG HOLD 1.125% 26.09.2029	EUR	380.000	747,485	83,563	2.373.554	145.000	746,900	82,068	888.804
SES SA 12.09.2054	EUR	216.000	747,485	99,323	1.602.611	343.000	746,900	96,460	2.474.833
SES SA PERP	EUR	-	-	-	0	100.000	746,900	98,317	734.330
SIG PLC 9.75% 31.10.2029	EUR	168.000	747,485	73,479	922.736	326.000	746,900	94,843	2.309.315
SOFTBANK GROUP CORP 6.375% 10.07.2033	EUR	100.000	747,485	100,378	750.310	100.000	746,900	102,661	766.775
SSE PLC PERP	EUR	100.000	747,485	100,872	754.004	-	-	-	0
STELLANTIS NV PERP	EUR	268.000	747,485	97,677	1.956.718	-	-	-	0
SYNTHOMER PLC 7.375% 02.05.2029	EUR	150.000	747,485	86,645	971.487	250.000	746,900	88,366	1.650.013
TELEFONICA EMISIONES SAU PERP	EUR	300.000	747,485	99,322	2.226.029	-	-	-	0
THAMES WATER UTIL FIN 4% 18.04.2029	EUR	143.000	747,485	58,072	620.736	143.000	746,900	72,144	770.551
THAMES WATER UTIL FIN 4.375% 18.01.2033	EUR	100.000	747,485	58,645	438.363	100.000	746,900	72,475	541.313
TIM HELLAS TELECOM REGS FRN 15/7-06/2015	EUR	1.981.735	747,485	-	0	1.981.735	746,900	-	0
UNIBAIL-RODAMCO-WESTFLD PERP	EUR	400.000	747,485	100,974	3.019.043	400.000	746,900	102,285	3.055.865
VALEO SE 4.875% 03.02.2033	EUR	200.000	747,485	100,192	1.497.845	-	-	-	0
VEOLIA ENVIRONNEMENT SA PERP	EUR	600.000	747,485	100,813	4.396.558	600.000	746,900	101,366	4.389.932
VERIZON COMMUNICATIONS 15.08.2056	EUR	176.000	747,485	99,225	1.305.380	-	-	-	0
VIVION INVESTMENTS 6.5% 28.02.2029	EUR	-	-	-	0	1.286	746,900	99,916	9.597
VMED 02 UK FINANCING I 5.625% 15.04.2032	EUR	243.000	747,485	88,102	1.600.280	-	-	-	0
VODAFONE GROUP PLC 12.09.2055	EUR	389.000	747,485	98,909	2.875.989	389.000	746,900	99,410	2.888.294
ZF EUROPE FINANCE BV 3% 23.10.2029	EUR	200.000	747,485	95,535	1.428.213	200.000	746,900	93,930	1.403.127
ZF EUROPE FINANCE BV 5.5% 17.02.2032	EUR	400.000	747,485	99,037	2.961.134	-	-	-	0

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ZF EUROPE FINANCE BV 7% 12.06.2030	EUR	100.000	747,485	106,427	795.523	100.000	746,900	105,461	787.688
ZF FINANCE GMBH 2.75% 25.05.2027	EUR	-	-	-	0	300.000	746,900	99,462	2.228.638
I alt i EUR					122.843.668				115.031.241
ATLAS LUXCO 4 / ALL UNI 4.875% 01.06.2028	GBP	143.000	867,750	99,411	1.233.574	143.000	855,395	97,817	1.196.516
BIFFA GROUP HOLDINGS LTD 7.375% 15.06.2031	GBP	140.000	867,750	100,993	1.226.912	140.000	855,395	100,979	1.209.274
DEUCE FINCO 7% 20.11.2031	GBP	261.000	867,750	102,373	2.318.576	261.000	855,395	101,346	2.262.642
OCADO GROUP PLC 10.5% 08.08.2029	GBP	-	-	-	0	158.000	855,395	100,709	1.361.105
STONEGATE PUB FIN 10.75% 31.07.2029	GBP	228.000	867,750	102,162	2.021.249	228.000	855,395	99,001	1.930.809
THAMES WATER SUPER SEN 9.75% 10.10.2027	GBP	9.138	867,750	106,208	83.902	5.715	855,395	115,025	56.231
I alt i GBP					6.884.213				8.016.577
1261229 BC LTD 10% 15.04.2032	USD	410.000	653,800	101,366	2.717.185	410.000	635,960	104,206	2.717.103
9,25 HANG FUNG GOLD TECHN. 17/4-17/10-07/2014	USD	4.950.000	653,800	-	0	4.950.000	635,960	-	0
ABC SUPPLY CO INC 3.875% 15.11.2029	USD	340.000	653,800	95,424	2.121.189	340.000	635,960	96,459	2.085.705
ACRISURE LLC / FIN INC 6% 01.08.2029	USD	-	-	-	0	250.000	635,960	99,134	1.576.127
ACRISURE LLC / FIN INC 6.75% 01.07.2032	USD	-	-	-	0	85.000	635,960	103,015	556.865
ACRISURE LLC / FIN INC 8.25% 01.02.2029	USD	570.000	653,800	94,189	3.510.100	515.000	635,960	103,891	3.402.635
ACRISURE LLC / FIN INC 8.5% 15.06.2029	USD	55.000	653,800	94,345	339.254	55.000	635,960	104,742	366.363
AECOM 6% 01.08.2033	USD	670.000	653,800	100,203	4.389.357	246.000	635,960	102,587	1.604.938
AG ISSUER LLC 6.25% 01.03.2028	USD	-	-	-	0	143.000	635,960	100,532	914.259
AHEAD DB HOLDINGS LLC 6.625% 01.05.2028	USD	295.000	653,800	100,054	1.929.747	450.000	635,960	100,707	2.882.067
AIR LEASE CORP PERP	USD	-	-	-	0	119.000	635,960	97,672	739.176
ALBERTSONS COS/SAFEWAY 4.875% 15.02.2030	USD	-	-	-	0	255.000	635,960	99,316	1.610.602
ALBERTSONS COS/SAFEWAY 6.25% 15.03.2033	USD	-	-	-	0	95.000	635,960	102,935	621.893
ALLEGiant TRAVEL CO 7.125% 01.07.2031	USD	413.000	653,800	101,281	2.734.772	-	-	-	0
ALLEGiant TRAVEL CO 7.25% 15.08.2027	USD	-	-	-	0	100.000	635,960	101,537	645.738
ALLiant HOLD / CO-ISSUER 7.375% 01.10.2032	USD	-	-	-	0	235.000	635,960	103,886	1.552.581
ALLIED UNIVERSAL 6% 01.06.2029	USD	-	-	-	0	200.000	635,960	99,106	1.260.549
ALLIED UNIVERSAL 6.875% 15.06.2030	USD	25.000	653,800	102,779	167.992	50.000	635,960	104,176	331.258
ALLIED UNIVERSAL HOLDCO 7.875% 15.02.2031	USD	140.000	653,800	104,586	957.299	140.000	635,960	105,514	939.434
ALLY FINANCIAL INC PERP	USD	-	-	-	0	315.000	635,960	98,934	1.981.929
AMAZON.COM INC 5.8% 13.03.2056	USD	30.000	653,800	99,180	194.531	-	-	-	0
AMC ENTERTAINMENT HLDGS 7.5% 15.02.2029	USD	-	-	-	0	40.000	635,960	87,597	222.834
AMC NETWORKS INC 10.25% 15.01.2029	USD	-	-	-	0	178.000	635,960	105,004	1.188.652
AMERICAN EXPRESS CO PERP	USD	349.000	653,800	99,615	2.272.972	199.000	635,960	98,703	1.249.150
AMNEAL PHARMACEUTICALS L 6.875% 01.08.2032	USD	36.000	653,800	103,994	244.768	36.000	635,960	105,756	242.124
AMSTED INDUSTRIES 6.375% 15.03.2033	USD	-	-	-	0	35.000	635,960	103,183	229.671
ANGI GROUP LLC 3.875% 15.08.2028	USD	372.000	653,800	84,823	2.063.023	302.000	635,960	92,486	1.776.284
ANYWHERE RE GRP/REALOGY 5.75% 15.01.2029	USD	175.000	653,800	99,012	1.132.851	175.000	635,960	97,207	1.081.847
APH/APH2/APH3/AQUARIAN 7.875% 01.11.2029	USD	-	-	-	0	255.000	635,960	101,610	1.647.803

Globale High Yield-Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
API GROUP DE INC 4.125% 15.07.2029	USD	400.000	653,800	96,154	2.514.609	400.000	635,960	97,378	2.477.132
API GROUP DE INC 5.75% 01.06.2034	USD	253.000	653,800	99,280	1.642.198	-	-	-	0
APLD COMPUTECO LLC 9.25% 15.12.2030	USD	375.000	653,800	107,945	2.646.531	89.000	635,960	98,141	555.481
ARCHES BUYER INC 6.125% 01.12.2028	USD	38.000	653,800	98,563	244.874	243.000	635,960	97,625	1.508.683
ARDAGH GROUP SA 12% 01.12.2030	USD	-	-	-	0	600.000	635,960	91,765	3.501.516
ARDAGH GROUP SA 9.5% 01.12.2030	USD	86.071	653,800	106,988	602.053	286.453	635,960	108,463	1.975.893
ARDAGH METAL PACKAGING 3.25% 01.09.2028	USD	700.000	653,800	95,840	4.386.234	700.000	635,960	96,368	4.290.024
ARDONAGH GROUP FINANCE 8.875% 15.02.2032	USD	-	-	-	0	353.000	635,960	104,075	2.336.430
AROUNDTOWN FINANCE SARL PERP	USD	310.000	653,800	100,793	2.042.843	310.000	635,960	101,018	1.991.552
AS MILEAGE PLAN IP LTD 5.308% 20.10.2031	USD	204.000	653,800	99,083	1.321.516	-	-	-	0
ASBURY AUTOMOTIVE GROUP 4.625% 15.11.2029	USD	-	-	-	0	80.000	635,960	98,541	501.345
ASBURY AUTOMOTIVE GROUP 5% 15.02.2032	USD	-	-	-	0	355.000	635,960	97,269	2.196.011
ATKORE INC 4.25% 01.06.2031	USD	168.000	653,800	95,829	1.052.571	168.000	635,960	96,110	1.026.854
AVIENT CORP 7.125% 01.08.2030	USD	416.000	653,800	101,879	2.770.915	416.000	635,960	103,010	2.725.232
AVIS BUDGET CAR/FINANCE 8.25% 15.01.2030	USD	-	-	-	0	70.000	635,960	104,036	463.138
AVIS BUDGET CAR/FINANCE 8.375% 15.06.2032	USD	-	-	-	0	85.000	635,960	103,342	558.629
AXALTA COATING SYSTEMS 3.375% 15.02.2029	USD	750.000	653,800	95,518	4.683.710	750.000	635,960	96,293	4.592.864
AXON ENTERPRISE INC 6.125% 15.03.2030	USD	60.000	653,800	102,154	400.731	60.000	635,960	103,649	395.501
AXON ENTERPRISE INC 6.25% 15.03.2033	USD	60.000	653,800	102,589	402.438	60.000	635,960	104,140	397.374
BALL CORP 6% 15.06.2029	USD	222.000	653,800	101,758	1.476.947	222.000	635,960	102,952	1.453.511
BANK OF AMERICA CORP PERP	USD	210.000	653,800	100,874	1.384.975	210.000	635,960	101,563	1.356.387
BANK OF NY MELLON CORP PERP	USD	126.000	653,800	99,673	821.096	445.000	635,960	99,705	2.821.661
BAUSCH HEALTH COS INC 11% 30.09.2028	USD	165.000	653,800	101,929	1.099.578	165.000	635,960	103,850	1.089.735
BAUSCH HEALTH COS INC 4.875% 01.06.2028	USD	115.000	653,800	92,528	695.689	115.000	635,960	89,611	655.372
BEACON MOBILITY CORP 7.25% 01.08.2030	USD	100.000	653,800	103,846	678.948	100.000	635,960	104,624	665.364
BLACK PEARL COMPUTE LLC 6.125% 15.02.2031	USD	813.000	653,800	101,554	5.398.008	-	-	-	0
BLOCK INC 6.5% 15.05.2032	USD	230.000	653,800	102,186	1.536.619	-	-	-	0
BOMBARDIER INC 6.75% 15.06.2033	USD	-	-	-	0	90.000	635,960	105,868	605.950
BOMBARDIER INC 7% 01.06.2032	USD	145.000	653,800	103,774	983.786	145.000	635,960	105,857	976.149
BOOST NEWCO BORROWER LLC 7.5% 15.01.2031	USD	-	-	-	0	200.000	635,960	106,335	1.352.497
BOYNE USA INC 4.75% 15.05.2029	USD	-	-	-	0	332.000	635,960	98,723	2.084.417
BROADSTREET PARTNERS GRP 5.875% 15.04.2029	USD	-	-	-	0	475.000	635,960	99,934	3.018.809
BRUNDAGE-BONE CONCRETE 7.5% 01.02.2032	USD	248.000	653,800	103,934	1.685.209	100.000	635,960	102,173	649.780
BUILDERS FIRSTSOURCE INC 4.25% 01.02.2032	USD	-	-	-	0	426.000	635,960	95,298	2.581.799
BUILDERS FIRSTSOURCE INC 6.75% 15.05.2035	USD	15.000	653,800	102,063	100.094	15.000	635,960	104,803	99.976
BURFORD CAPITAL GLBL FIN 7.5% 15.07.2033	USD	200.000	653,800	84,833	1.109.275	-	-	-	0
BURFORD CAPITAL GLBL FIN 8.5% 15.01.2034	USD	200.000	653,800	87,610	1.145.583	-	-	-	0
CACI INTERNATIONAL INC 6.375% 15.06.2033	USD	280.000	653,800	101,493	1.857.972	58.000	635,960	103,604	382.151
CAESARS ENTERTAIN INC 4.625% 15.10.2029	USD	-	-	-	0	192.000	635,960	96,055	1.172.876
CAESARS ENTERTAIN INC 6.5% 15.02.2032	USD	-	-	-	0	169.000	635,960	102,529	1.101.955
CAESARS ENTERTAIN INC 7% 15.02.2030	USD	-	-	-	0	180.000	635,960	103,678	1.186.831
CALIFORNIA BUYER/ATLANTI 6.375% 15.02.2032	USD	764.000	653,800	100,329	5.011.444	764.000	635,960	100,313	4.873.950

Globale High Yield-Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
CARNIVAL CORP 6.125% 15.02.2033	USD	-	-	-	0	90.000	635,960	103,315	591.337
CARNIVAL CORP LTD 5.75% 15.03.2030	USD	160.000	653,800	101,272	1.059.384	160.000	635,960	103,072	1.048.794
CARPENTER TECHNOLOGY 5.625% 01.03.2034	USD	254.000	653,800	100,090	1.662.142	-	-	-	0
CCO HLDGS LLC/CAP CORP 4.5% 15.08.2030	USD	-	-	-	0	80.000	635,960	94,286	479.698
CCO HLDGS LLC/CAP CORP 4.75% 01.02.2032	USD	-	-	-	0	413.000	635,960	91,481	2.402.773
CELANESE US HOLDINGS LLC 6.75% 15.04.2033	USD	-	-	-	0	43.000	635,960	99,554	272.243
CENTENE CORP 4.625% 15.12.2029	USD	470.000	653,800	97,436	2.994.072	500.000	635,960	97,025	3.085.193
CERDIA FINANZ GMBH 9.375% 03.10.2031	USD	200.000	653,800	89,945	1.176.117	-	-	-	0
CHAMP ACQUISITION CORP 8.375% 01.12.2031	USD	215.000	653,800	105,105	1.477.432	215.000	635,960	108,074	1.477.712
CHARLES SCHWAB CORP PERP	USD	-	-	-	0	730.000	635,960	99,370	4.613.251
CHARLOTTE BUYER INC 8% 30.06.2031	USD	120.000	653,800	101,335	795.034	-	-	-	0
CHART INDUSTRIES INC 7.5% 01.01.2030	USD	205.000	653,800	103,530	1.387.599	205.000	635,960	104,412	1.361.241
CHARTER COMM OPT LLC/CAP 5.125% 01.07.2049	USD	69.000	653,800	77,354	348.960	-	-	-	0
CHARTER COMM OPT LLC/CAP 5.375% 01.05.2047	USD	109.000	653,800	80,775	575.639	-	-	-	0
CHARTER COMM OPT LLC/CAP 5.75% 01.04.2048	USD	564.000	653,800	84,275	3.107.588	-	-	-	0
CHS/COMMUNITY HEALTH SYS 6% 15.01.2029	USD	22.000	653,800	99,219	142.713	34.000	635,960	100,015	216.260
CHS/COMMUNITY HEALTH SYS 6.875% 15.04.2029	USD	-	-	-	0	248.000	635,960	89,137	1.405.846
CINEMARK USA INC 5.25% 15.07.2028	USD	590.000	653,800	99,860	3.852.036	590.000	635,960	100,128	3.756.984
CIPHER COMPUTE LLC 7.125% 15.11.2030	USD	-	-	-	0	34.000	635,960	102,095	220.757
CITIGROUP INC PERP	USD	515.000	653,800	101,847	3.429.255	655.000	635,960	101,453	4.226.065
CLARIOS GLOBAL LP/US FIN 6.75% 15.09.2032	USD	130.000	653,800	102,182	868.489	130.000	635,960	103,773	857.941
CLARIV SCI HLD CORP 3.875% 01.07.2028	USD	-	-	-	0	470.000	635,960	97,136	2.903.420
CLEAN RENEWABLE POWER 4.25% 25.03.2027	USD	400.000	653,800	98,765	1.898.439	400.000	635,960	97,795	1.915.568
CLEAR CHANNEL OUTDOOR HO 7.125% 15.02.2031	USD	63.000	653,800	103,672	427.018	63.000	635,960	104,771	419.769
CLEAR CHANNEL OUTDOOR HO 7.125% 15.02.2031 TEMP	USD	63.000	653,800	-	0	-	-	-	0
CLEAR CHANNEL OUTDOOR HO 7.5% 15.03.2033	USD	71.000	653,800	105,472	489.598	71.000	635,960	106,106	479.102
CLEAR CHANNEL OUTDOOR HO 7.5% 15.03.2033 TEMP	USD	71.000	653,800	-	0	-	-	-	0
CLEAR CHANNEL OUTDOOR HO 7.75% 15.04.2028	USD	40.000	653,800	100,242	262.152	50.000	635,960	100,122	318.367
CLEAR CHANNEL OUTDOOR HO 7.875% 01.04.2030	USD	120.000	653,800	104,207	817.563	120.000	635,960	105,536	805.397
CLEAR CHANNEL OUTDOOR HO 7.875% 01.04.2030 TEMP	USD	120.000	653,800	-	0	-	-	-	0
CLEVELAND-CLIFFS INC 6.875% 01.11.2029	USD	-	-	-	0	115.000	635,960	103,625	757.863
CLEVELAND-CLIFFS INC 7% 15.03.2032	USD	-	-	-	0	26.000	635,960	102,592	169.636
CLEVELAND-CLIFFS INC 7.625% 15.01.2034	USD	-	-	-	0	55.000	635,960	104,725	366.307
CLOUD SOFTWARE GRP INC 9% 30.09.2029	USD	-	-	-	0	532.000	635,960	104,204	3.525.534
CLOUD SOFTWARE GRP LLC 8.25% 30.06.2032	USD	322.000	653,800	93,706	1.972.736	102.000	635,960	104,715	679.264
CLYDESDALE ACQUISITION 6.75% 15.04.2032	USD	-	-	-	0	105.000	635,960	102,997	687.768
CLYDESDALE ACQUISITION 8.75% 15.04.2030	USD	-	-	-	0	358.000	635,960	101,776	2.317.162
COMMERCIAL METALS CO 3.875% 15.02.2031	USD	597.000	653,800	93,783	3.660.526	597.000	635,960	95,148	3.612.459
COMMSCOPE LLC 4.75% 01.09.2029	USD	-	-	-	0	78.000	635,960	99,995	496.023
COMMSCOPE LLC 9.5% 15.12.2031	USD	-	-	-	0	106.000	635,960	101,114	681.630
COMPOSECURE HOLDINGS LLC 5.625% 01.02.2033	USD	380.000	653,800	97,695	2.427.183	-	-	-	0
CONTINUUM ENERGY AURA 9.5% 24.02.2027	USD	300.000	653,800	100,707	1.975.270	300.000	635,960	101,773	1.941.703

Globale High Yield-Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
COREWEAVE INC 9% 01.02.2031	USD	-	-	-	0	410.000	635,960	91,634	2.389.305
COREWEAVE INC 9.25% 01.06.2030	USD	-	-	-	0	25.000	635,960	93,106	148.030
COUGAR JV SUBSIDIARY LLC 8% 15.05.2032	USD	183.000	653,800	104,998	1.256.256	183.000	635,960	107,047	1.245.816
CRC INSURANCE GROUP LLC 7.125% 01.06.2031	USD	1.208.000	653,800	99,705	7.874.611	508.000	635,960	103,735	3.351.343
CREDIT ACCEPTANC 6.625% 15.03.2030	USD	77.000	653,800	100,422	505.550	115.000	635,960	100,554	735.405
CREDIT ACCEPTANC 9.25% 15.12.2028	USD	435.000	653,800	104,196	2.963.374	165.000	635,960	104,812	1.099.828
CROSSCOUNTRY INTER 6.5% 01.10.2030	USD	80.000	653,800	98,676	516.114	-	-	-	0
CROWN AMERICAS LLC 5.25% 01.04.2030	USD	96.000	653,800	100,399	630.155	520.000	635,960	102,218	3.380.325
CSC HOLDINGS LLC 4.5% 15.11.2031	USD	-	-	-	0	385.000	635,960	60,991	1.493.337
CSC HOLDINGS LLC 6.5% 01.02.2029	USD	242.000	653,800	59,923	948.105	-	-	-	0
CUSHMAN & WAKEFIELD US 8.875% 01.09.2031	USD	130.000	653,800	104,838	891.060	130.000	635,960	106,771	882.724
CYPRIMUM CORP/CYPRIMUM HOL 6.125% 15.04.2031	USD	110.000	653,800	100,172	720.415	-	-	-	0
DARLING INGREDIENTS INC 6% 15.06.2030	USD	-	-	-	0	112.000	635,960	101,740	724.666
DBR LAND HOLDINGS LLC 6.25% 01.12.2030	USD	493.000	653,800	101,626	3.275.642	499.000	635,960	102,222	3.243.958
DIEBOLD NIXDORF INC 7.75% 31.03.2030	USD	175.000	653,800	104,401	1.194.508	175.000	635,960	106,611	1.186.503
DIRECTV FIN LLC/COINC 5.875% 15.08.2027	USD	-	-	-	0	240.000	635,960	100,693	1.536.888
DIRECTV FINANCING LLC 8.875% 01.02.2030	USD	303.000	653,800	101,956	2.019.764	150.000	635,960	101,368	966.988
DISCOVERY HOLDINGS INC 5.05% 15.03.2042	USD	275.000	653,800	73,342	1.318.651	-	-	-	0
DISCOVERY HOLDINGS INC 5.141% 15.03.2052	USD	190.000	653,800	67,211	834.907	-	-	-	0
DISH DBS CORP 01.06.2029	USD	86.000	653,800	90,556	509.170	98.000	635,960	88,988	554.612
DISH DBS CORP 01.12.2028	USD	99.000	653,800	97,080	628.360	99.000	635,960	97,961	616.764
DORMAN PRODUCTS INC 6.25% 15.06.2034	USD	150.000	653,800	101,194	992.413	-	-	-	0
DREAM FINDERS HOMES INC 6.875% 15.09.2030	USD	25.000	653,800	99,362	162.406	-	-	-	0
DYCOM INDUSTRIES INC 4.5% 15.04.2029	USD	330.000	653,800	98,011	2.114.624	330.000	635,960	98,789	2.073.263
ECHOSTAR CORP 10.75% 30.11.2029	USD	265.000	653,800	108,161	1.873.965	265.000	635,960	110,565	1.863.353
ECHOSTAR CORP 6.75% 30.11.2030	USD	354.455	653,800	101,744	2.357.833	354.455	635,960	102,542	2.311.483
EFESTO BIDCO SPA/US LLC 7.5% 15.02.2032	USD	-	-	-	0	201.000	635,960	101,381	1.295.932
ELASTIC NV 4.125% 15.07.2029	USD	327.000	653,800	95,453	2.040.707	-	-	-	0
EMRLD BOR/ EMRLD CO-ISS 6.625% 15.12.2030	USD	61.000	653,800	102,319	408.067	-	-	-	0
ENCORE CAPITAL GROUP INC 6.625% 01.06.2032	USD	465.000	653,800	100,185	3.045.808	-	-	-	0
ENOVA INTERNATIONAL INC 11.25% 15.12.2028	USD	200.000	653,800	105,431	1.378.615	90.000	635,960	105,776	605.423
ENOVA INTERNATIONAL INC 9.125% 01.08.2029	USD	681.000	653,800	104,673	4.660.456	-	-	-	0
EQUIPMENTSHARE.COM INC 8.625% 15.05.2032	USD	54.000	653,800	104,153	367.715	-	-	-	0
EQUIPMENTSHARE.COM INC 9% 15.05.2028	USD	144.000	653,800	102,179	961.990	-	-	-	0
EXCELERATE ENERGY LP 8% 15.05.2030	USD	496.000	653,800	105,593	3.424.234	146.000	635,960	105,803	982.385
FAIR ISAAC CORP 6% 15.05.2033	USD	397.000	653,800	98,543	2.557.764	-	-	-	0
FAIR ISAAC CORP 6.25% 15.09.2034	USD	330.000	653,800	98,565	2.126.583	-	-	-	0
FIESTA PURCHASER INC 9.625% 15.09.2032	USD	116.000	653,800	98,255	745.172	146.000	635,960	105,023	975.139
FIRSTCASH INC 5.625% 01.01.2030	USD	550.000	653,800	99,620	3.582.238	537.000	635,960	100,519	3.432.814
FIRSTCASH INC 6.875% 01.03.2032	USD	92.000	653,800	102,802	618.352	-	-	-	0
FLUTTER TREASURY DAC 5.875% 04.06.2031	USD	495.000	653,800	99,682	3.226.012	630.000	635,960	101,471	4.065.491
FMC CORP 4.5% 01.10.2049	USD	59.000	653,800	64,799	249.957	118.000	635,960	63,877	479.358

Globale High Yield-Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
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Noterede obligationer fra udenlandske udstedere									
FMC CORP 6.375% 18.05.2053	USD	-	-	-	0	124.000	635,960	74,658	588.748
FMC CORP 8% 01.06.2031	USD	50.000	653,800	104,124	340.382	-	-	-	0
FORESTAR GROUP INC 6.5% 15.03.2033	USD	72.000	653,800	101,718	478.824	-	-	-	0
FREEDOM MORTGAGE HOLD 9.25% 01.02.2029	USD	-	-	-	0	156.000	635,960	104,919	1.040.903
FRONTIER COMMUNICATIONS 5% 01.05.2028	USD	-	-	-	0	645.000	635,960	100,326	4.115.301
GARDA WORLD SECURITY 8.25% 01.08.2032	USD	224.000	653,800	102,462	1.500.568	315.000	635,960	101,737	2.038.074
GARDA WORLD SECURITY 8.375% 15.11.2032	USD	32.000	653,800	102,380	214.195	40.000	635,960	102,060	259.625
GARTNER INC 5.6% 20.11.2035	USD	153.000	653,800	94,658	946.874	-	-	-	0
GEN DIGITAL INC 6.25% 01.04.2033	USD	357.000	653,800	98,655	2.302.667	320.000	635,960	103,172	2.099.634
GENTING NY LLC/GENNY CAP 7.25% 01.10.2029	USD	250.000	653,800	102,974	1.683.117	250.000	635,960	102,766	1.633.874
GFL ENVIRONMENTAL INC 4.75% 15.06.2029	USD	845.000	653,800	98,494	5.441.410	845.000	635,960	99,867	5.366.732
GGAM FINANCE LTD 8% 15.02.2027	USD	33.000	653,800	100,446	216.716	-	-	-	0
GGAM FINANCE LTD 8% 15.06.2028	USD	170.000	653,800	103,635	1.151.858	170.000	635,960	106,025	1.146.273
GLOBAL INFRASTRUCTURE SO 6.375% 15.07.2034	USD	240.000	653,800	100,726	1.580.511	-	-	-	0
GLOBAL INFRASTRUCTURE SO 7.5% 15.04.2032	USD	235.000	653,800	104,689	1.608.468	229.000	635,960	106,633	1.552.945
GLOBAL MEDICAL RESPONSE 7.375% 01.10.2032	USD	61.000	653,800	103,697	413.562	61.000	635,960	104,224	404.323
GOEASY LTD 6.875% 15.02.2031	USD	264.000	653,800	88,176	1.521.938	152.000	635,960	93,563	904.432
GOEASY LTD 7.625% 01.07.2029	USD	74.000	653,800	94,452	456.971	-	-	-	0
GOEASY LTD 9.25% 01.12.2028	USD	248.000	653,800	98,446	1.596.221	100.000	635,960	102,934	654.618
GRAHAM HOLDINGS CO 5.625% 01.12.2033	USD	286.000	653,800	99,124	1.853.480	155.000	635,960	100,984	995.438
GRAY MEDIA INC 10.5% 15.07.2029	USD	118.000	653,800	105,624	814.873	118.000	635,960	107,696	808.189
GRAY MEDIA INC 4.75% 15.10.2030	USD	80.000	653,800	72,085	377.033	92.000	635,960	77,632	454.214
GRAY MEDIA INC 7.25% 15.08.2033	USD	-	-	-	0	54.000	635,960	102,282	351.255
GROUP 1 AUTOMOTIVE INC 6.375% 15.01.2030	USD	150.000	653,800	101,501	995.419	150.000	635,960	103,087	983.391
HERC HOLDINGS INC 7% 15.06.2030	USD	111.000	653,800	103,647	752.183	120.000	635,960	105,300	803.603
HERTZ CORP/THE 12.625% 15.07.2029	USD	90.000	653,800	81,478	479.434	73.000	635,960	100,918	468.512
HILTON GRAND VAC LLC/INC 6.625% 15.01.2032	USD	-	-	-	0	507.000	635,960	102,650	3.309.765
HLF FIN SARL LLC/HERBALI 7.75% 01.05.2033	USD	25.000	653,800	101,359	165.671	-	-	-	0
HOWARD MIDSTREAM ENERGY 6.625% 15.01.2034	USD	120.000	653,800	101,005	792.445	120.000	635,960	102,696	783.726
HOWARD MIDSTREAM ENERGY 7.375% 15.07.2032	USD	95.000	653,800	103,572	643.298	95.000	635,960	105,591	637.942
HOWDEN UK REFINANCE / US 8.125% 15.02.2032	USD	795.000	653,800	90,072	4.681.656	225.000	635,960	103,309	1.478.260
HUB INTERNATIONAL LTD 5.625% 01.12.2029	USD	-	-	-	0	565.000	635,960	100,318	3.604.612
HUB INTERNATIONAL LTD 7.25% 15.06.2030	USD	20.000	653,800	102,694	134.282	-	-	-	0
HUB INTERNATIONAL LTD 7.375% 31.01.2032	USD	-	-	-	0	95.000	635,960	105,048	634.659
HUSKY INJECTION / TITAN 9% 15.02.2029	USD	-	-	-	0	501.000	635,960	104,888	3.341.889
HYBAR LLC 7.375% 01.07.2034	USD	141.000	653,800	100,532	926.765	-	-	-	0
IHEARTCOMMUNICATIONS INC 10.875% 01.05.2030	USD	56.600	653,800	86,644	320.628	188.600	635,960	86,374	1.035.993
IHEARTCOMMUNICATIONS INC 7.75% 15.08.2030	USD	65.000	653,800	93,616	397.839	-	-	-	0
IHEARTCOMMUNICATIONS INC 9.125% 01.05.2029	USD	-	-	-	0	91.940	635,960	96,432	563.841
ILLUMINATE BUYER/HLDG 9% 01.07.2028	USD	-	-	-	0	34.000	635,960	100,472	217.246
INGRAM MICRO INC 4.75% 15.05.2029	USD	565.000	653,800	98,236	3.628.799	565.000	635,960	98,840	3.551.482
INSTALLED BUILDING PRODU 5.625% 01.02.2034	USD	453.000	653,800	98,636	2.921.303	-	-	-	0

Globale High Yield-Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
INSULET CORPORATION 6.5% 01.04.2033	USD	35.000	653,800	101,536	232.345	35.000	635,960	104,254	232.055
IQVIA INC 6.25% 01.06.2032	USD	152.000	653,800	101,903	1.012.687	-	-	-	0
IRB INFRASTRUCTURE DEVE 7.11% 11.03.2032	USD	263.000	653,800	101,473	1.744.831	263.000	635,960	103,568	1.732.260
IRON MOUNTAIN INC 5.625% 15.07.2032	USD	334.000	653,800	98,896	2.159.578	244.000	635,960	98,468	1.527.965
IRON MOUNTAIN INC 6.25% 15.01.2035	USD	127.000	653,800	100,445	834.017	-	-	-	0
JAMES HARDIE INTL FIN 5% 15.01.2028	USD	-	-	-	0	200.000	635,960	100,065	1.272.752
JANE STREET GRP/JSG FIN 6.125% 01.11.2032	USD	400.000	653,800	100,097	2.617.746	330.000	635,960	101,849	2.137.479
JANE STREET GRP/JSG FIN 6.75% 01.05.2033	USD	-	-	-	0	60.000	635,960	104,518	398.816
JANE STREET GRP/JSG FIN 7.125% 30.04.2031	USD	190.000	653,800	103,492	1.285.596	-	-	-	0
JEFFERSON CAPITAL HOLDIN 8.25% 15.05.2030	USD	328.000	653,800	105,178	2.255.497	-	-	-	0
JEFFERSON CAPITAL HOLDIN 9.5% 15.02.2029	USD	586.000	653,800	104,635	4.008.838	-	-	-	0
JPMORGAN CHASE & CO PERP	USD	200.000	653,800	102,436	1.339.457	232.000	635,960	101,676	1.523.505
K HOVNANIAN ENTERPRISES 8.375% 01.10.2033	USD	-	-	-	0	25.000	635,960	101,709	161.708
KEHE DIST/FIN / NEXTWAVE 9% 15.02.2029	USD	303.000	653,800	104,730	2.074.717	-	-	-	0
KEN GARFF AUTOMOTIVE LLC 4.875% 15.09.2028	USD	235.000	653,800	99,237	1.524.712	235.000	635,960	99,798	1.491.488
KIOXIA HOLDINGS CORP 6.25% 24.07.2030	USD	875.000	653,800	103,276	5.908.153	-	-	-	0
KODIAK GAS SERVICES LLC 5.875% 01.04.2031	USD	115.000	653,800	100,319	754.268	-	-	-	0
KODIAK GAS SERVICES LLC 6.5% 01.10.2033	USD	131.000	653,800	101,417	868.615	100.000	635,960	102,169	649.751
KODIAK GAS SERVICES LLC 6.75% 01.10.2035	USD	-	-	-	0	55.000	635,960	102,883	359.861
KODIAK GAS SERVICES LLC 7.25% 15.02.2029	USD	-	-	-	0	353.000	635,960	103,998	2.334.692
KRAKEN OIL & GAS PARTNER 7.125% 15.05.2031	USD	158.000	653,800	97,881	1.011.114	-	-	-	0
KRAKEN OIL & GAS PARTNER 7.625% 15.08.2029	USD	554.000	653,800	101,103	3.661.986	110.000	635,960	99,017	692.679
LCM INVESTMENTS HOLDINGS 4.875% 01.05.2029	USD	47.000	653,800	97,545	299.741	47.000	635,960	98,219	293.578
LCM INVESTMENTS HOLDINGS 8.25% 01.08.2031	USD	280.000	653,800	104,286	1.909.102	280.000	635,960	105,828	1.884.467
LEVEL 3 FINANCING INC 6.875% 30.06.2033	USD	116.000	653,800	102,767	779.392	160.000	635,960	102,487	1.042.843
LEVEL 3 FINANCING INC 7% 31.03.2034	USD	68.000	653,800	103,146	458.571	180.000	635,960	103,109	1.180.318
LGI HOMES INC 7% 15.11.2032	USD	42.000	653,800	99,487	273.188	42.000	635,960	96,084	256.643
LIFEPOINT HEALTH INC 11% 15.10.2030	USD	-	-	-	0	184.000	635,960	109,785	1.284.665
LIFEPOINT HEALTH INC 7% 01.05.2034	USD	384.000	653,800	95,928	2.408.372	-	-	-	0
LIGHT & WONDER INTL INC 6.25% 01.10.2033	USD	50.000	653,800	99,442	325.076	-	-	-	0
LIGHTNING POWER LLC 7.25% 15.08.2032	USD	-	-	-	0	231.000	635,960	106,423	1.563.422
LUNA 1.5 SARL 12% 01.07.2032	USD	259.000	653,800	107,408	1.818.777	259.000	635,960	105,286	1.734.210
MADISON IAQ LLC 5.875% 30.06.2029	USD	563.000	653,800	100,074	3.683.630	563.000	635,960	99,508	3.562.828
MAJORDRIVE HOLDINGS IV L 6.375% 01.06.2029	USD	314.000	653,800	83,775	1.719.853	415.000	635,960	72,437	1.911.793
MASTERBRAND INC 7% 15.07.2032	USD	51.000	653,800	101,282	337.712	-	-	-	0
MATCH GROUP HLD II LLC 4.125% 01.08.2030	USD	-	-	-	0	100.000	635,960	94,881	603.407
MATCH GROUP HLD II LLC 5.625% 15.02.2029	USD	-	-	-	0	364.000	635,960	100,460	2.325.539
MAUSER PACKAGING SOLUT 7.875% 15.04.2030	USD	-	-	-	0	217.000	635,960	99,753	1.376.625
MAVIS TIRE EXPRESS SERVI 6.5% 15.05.2029	USD	120.000	653,800	99,671	781.982	295.000	635,960	99,723	1.870.894
MCAFEE CORP 7.375% 15.02.2030	USD	79.000	653,800	85,048	439.272	537.000	635,960	87,413	2.985.260
MCGRAW-HILL EDUCATION 8% 01.08.2029	USD	-	-	-	0	247.000	635,960	101,182	1.589.384
MERIDIAN ARC HOLDCO LLC 6.25% 30.04.2031	USD	430.000	653,800	100,271	2.818.947	-	-	-	0

Globale High Yield-Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
META PLATFORMS INC 4.45% 15.08.2052	USD	400.000	653,800	77,194	2.018.765	-	-	-	0
META PLATFORMS INC 5.625% 15.11.2055	USD	-	-	-	0	280.000	635,960	96,187	1.712.797
METHANEX US OPERATIONS 6.25% 15.03.2032	USD	-	-	-	0	90.000	635,960	103,227	590.834
MGM RESORTS INTL 4.75% 15.10.2028	USD	73.000	653,800	99,370	474.266	105.000	635,960	99,892	667.036
MGM RESORTS INTL 6.125% 15.09.2029	USD	29.000	653,800	101,006	191.510	420.000	635,960	102,861	2.747.457
MICHAELS COS INC/THE 11% 15.03.2034	USD	123.000	653,800	97,992	788.030	-	-	-	0
MICHAELS COS INC/THE 5.25% 01.05.2028	USD	-	-	-	0	9.000	635,960	96,215	55.070
MICHAELS COS INC/THE 7.875% 01.05.2029	USD	-	-	-	0	55.000	635,960	92,364	323.067
MICHAELS COS INC/THE 8.5% 15.03.2033	USD	131.000	653,800	99,099	848.762	-	-	-	0
MIDCAP FINANCIAL ISSR TR 6.5% 01.05.2028	USD	-	-	-	0	400.000	635,960	100,009	2.544.065
MIDWEST GMNG BOR/MWG FIN 4.875% 01.05.2029	USD	736.000	653,800	97,382	4.685.976	-	-	-	0
MILLROSE PROPERTIES INC 6.25% 15.09.2032	USD	-	-	-	0	43.000	635,960	101,049	276.331
MINERAL RESOURCES LTD 6% 01.05.2032	USD	80.000	653,800	99,131	518.494	-	-	-	0
MINERAL RESOURCES LTD 7% 01.04.2031	USD	50.000	653,800	103,684	338.943	-	-	-	0
MINERAL RESOURCES LTD 8% 01.11.2027	USD	-	-	-	0	204.000	635,960	102,269	1.326.801
MINERAL RESOURCES LTD 8.5% 01.05.2030	USD	381.000	653,800	103,263	2.572.264	-	-	-	0
MOLINA HEALTHCARE INC 6.25% 15.01.2033	USD	-	-	-	0	175.000	635,960	101,551	1.130.190
MOLINA HEALTHCARE INC 6.5% 15.02.2031	USD	-	-	-	0	162.000	635,960	102,867	1.059.797
NASSAU COMPANIES OF NY 7.875% 15.07.2030	USD	265.000	653,800	95,704	1.658.146	265.000	635,960	95,621	1.611.494
NAVIENT CORP 5.5% 15.03.2029	USD	-	-	-	0	248.000	635,960	99,319	1.566.433
NAVIENT CORP 9.375% 15.10.2031	USD	279.000	653,800	99,722	1.819.024	-	-	-	0
NAVIENT CORP 9.375% 25.07.2030	USD	-	-	-	0	117.000	635,960	111,276	827.972
NCL CORPORATION LTD 5.875% 15.01.2031	USD	-	-	-	0	104.000	635,960	99,716	659.520
NCL CORPORATION LTD 6.25% 15.09.2033	USD	-	-	-	0	22.000	635,960	100,075	140.016
NCL CORPORATION LTD 6.75% 01.02.2032	USD	-	-	-	0	70.000	635,960	102,496	456.284
NEPTUNE BIDCO US INC 10.375% 15.05.2031	USD	24.000	653,800	103,706	162.727	67.000	635,960	102,602	437.181
NEPTUNE BIDCO US INC 9.29% 15.04.2029	USD	67.000	653,800	102,056	447.050	-	-	-	0
NEWELL BRANDS INC 7.5% 01.04.2046	USD	72.000	653,800	93,329	439.331	50.000	635,960	83,643	265.968
NEXSTAR MEDIA INC 5.625% 15.07.2027	USD	-	-	-	0	658.000	635,960	100,278	4.196.232
NEXSTAR MEDIA INC 6.5% 15.09.2033	USD	229.000	653,800	100,087	1.498.506	-	-	-	0
NGL ENRGY OP/FIN CORP 8.125% 15.02.2029	USD	98.000	653,800	103,584	663.685	98.000	635,960	103,862	647.313
NISSAN MOTOR ACCEPTANCE 6.125% 30.09.2030	USD	-	-	-	0	412.000	635,960	100,092	2.622.575
NOBLE FINANCE II LLC 6.25% 15.06.2034	USD	211.000	653,800	98,016	1.352.148	-	-	-	0
NOBLE FINANCE II LLC 8% 15.04.2030	USD	-	-	-	0	607.000	635,960	103,977	4.013.817
NOKIA OF AMERICA CORP 6.45% 15.03.2029	USD	738.000	653,800	101,349	4.890.135	738.000	635,960	99,899	4.688.652
NOVELIS CORP 4.75% 30.01.2030	USD	-	-	-	0	95.000	635,960	96,763	584.605
ONEMAIN FINANCE CORP 6.75% 15.09.2033	USD	-	-	-	0	277.000	635,960	101,489	1.787.841
ONEMAIN FINANCE CORP 7.125% 15.09.2032	USD	-	-	-	0	38.000	635,960	104,117	251.615
ONEMAIN FINANCE CORP 7.875% 15.03.2030	USD	291.000	653,800	104,191	1.982.286	355.000	635,960	105,831	2.389.301
ONESKY FLIGHT LLC 8.875% 15.12.2029	USD	659.000	653,800	105,829	4.559.688	105.000	635,960	107,161	715.578
OPAL BIDCO 6.5% 31.03.2032	USD	250.000	653,800	102,138	1.669.452	250.000	635,960	102,512	1.629.837
OPEN TEXT INC 4.125% 15.02.2030	USD	-	-	-	0	466.000	635,960	95,774	2.838.333

Globale High Yield-Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
ORGANON & CO/ORGANON FOR 5.125% 30.04.2031	USD	-	-	-	0	363.000	635,960	82,990	1.915.859
OSAIC HOLDINGS INC 6.75% 01.08.2032	USD	207.000	653,800	100,305	1.357.492	-	-	-	0
PENNYMAC FIN SVCS INC 6.875% 15.05.2032	USD	-	-	-	0	130.000	635,960	104,790	866.353
PERFORMANCE FOOD GROUP I 4.25% 01.08.2029	USD	300.000	653,800	97,057	1.903.682	250.000	635,960	98,146	1.560.416
PERFORMANCE FOOD GROUP I 6.125% 15.09.2032	USD	30.000	653,800	101,363	198.814	-	-	-	0
PERIMETER HOL 6.25% 15.01.2034	USD	157.000	653,800	99,977	1.026.231	-	-	-	0
PERRIGO FINANCE UNLIMITE 5.15% 15.06.2030	USD	-	-	-	0	450.000	635,960	96,740	2.768.537
PERRIGO FINANCE UNLIMITE 6.125% 30.09.2032	USD	-	-	-	0	45.000	635,960	97,673	279.523
PHINIA INC 6.625% 15.10.2032	USD	-	-	-	0	70.000	635,960	103,634	461.350
PHINIA INC 6.75% 15.04.2029	USD	301.000	653,800	102,575	2.018.618	231.000	635,960	103,652	1.522.715
POST HOLDINGS INC 6.25% 15.02.2032	USD	-	-	-	0	442.000	635,960	102,916	2.892.902
POST HOLDINGS INC 6.25% 15.10.2034	USD	375.000	653,800	98,286	2.409.724	-	-	-	0
POST HOLDINGS INC 6.375% 01.03.2033	USD	-	-	-	0	237.000	635,960	101,056	1.523.140
PR RNO PROPERTY OWNER 1 6.5% 01.05.2031	USD	735.000	653,800	99,945	4.802.799	-	-	-	0
PRAIRIE ACQUIROR LP 9% 01.08.2029	USD	391.000	653,800	104,013	2.658.947	391.000	635,960	104,098	2.588.499
PROVIDENT FDG/PFG FIN 9.75% 15.09.2029	USD	440.000	653,800	104,554	3.007.722	-	-	-	0
QNITY ELECTRONICS INC 5.75% 15.08.2032	USD	70.000	653,800	100,670	460.725	70.000	635,960	102,487	456.242
QNITY ELECTRONICS INC 6.25% 15.08.2033	USD	19.000	653,800	101,857	126.529	35.000	635,960	103,905	231.278
QTS FAYETTEV I DC1-2/TRS 5.7% 15.04.2036	USD	590.000	653,800	95,125	3.669.377	-	-	-	0
QUIKRETE HOLDINGS INC 6.375% 01.03.2032	USD	135.000	653,800	102,172	901.799	115.000	635,960	104,154	761.736
QUIKRETE HOLDINGS INC 6.75% 01.03.2033	USD	-	-	-	0	120.000	635,960	104,497	797.471
QXO BUILDING PRODUCTS 6.5% 15.07.2031	USD	85.000	653,800	101,963	566.637	-	-	-	0
QXO BUILDING PRODUCTS 6.75% 30.04.2032	USD	346.000	653,800	103,317	2.337.181	100.000	635,960	104,596	665.190
RAND PARENT LLC 8.5% 15.02.2030	USD	91.000	653,800	103,636	616.590	316.000	635,960	104,396	2.097.972
RESORTS WORLD/RWLV CAP 8.45% 27.07.2030	USD	400.000	653,800	98,780	2.583.302	400.000	635,960	98,992	2.518.203
RHP HOTEL PPTY/RHP FINAN 4.5% 15.02.2029	USD	190.000	653,800	98,094	1.218.538	-	-	-	0
RHP HOTEL PPTY/RHP FINAN 6.5% 15.06.2033	USD	-	-	-	0	24.000	635,960	103,989	158.718
RISEWELL HOMES INC 8.5% 01.11.2030	USD	105.000	653,800	102,092	700.853	105.000	635,960	103,343	690.084
RIVERS ENT BORROWER LLC 6.25% 15.10.2030	USD	159.000	653,800	101,368	1.053.764	75.000	635,960	102,039	486.697
RIVERS ENTERPRISE 6.625% 01.02.2033	USD	127.000	653,800	101,608	843.675	204.000	635,960	102,442	1.329.044
ROBLOX CORP 3.875% 01.05.2030	USD	631.000	653,800	94,609	3.903.090	-	-	-	0
ROCKET COS INC 6.125% 01.08.2030	USD	386.000	653,800	101,875	2.570.999	225.000	635,960	103,497	1.480.952
ROCKET COS INC 6.375% 01.08.2033	USD	290.000	653,800	101,823	1.930.587	190.000	635,960	104,495	1.262.638
ROCKET COS INC 6.5% 01.08.2029	USD	41.000	653,800	102,165	273.863	-	-	-	0
ROCKETMTGE CO-ISSUER INC 4% 15.10.2033	USD	84.000	653,800	90,116	494.911	149.000	635,960	92,968	880.948
RYAN SPECIALTY 5.875% 01.08.2032	USD	253.000	653,800	98,462	1.628.679	-	-	-	0
SABRE GLBL INC 10.75% 15.03.2030	USD	-	-	-	0	2.000	635,960	82,220	10.458
SABRE GLBL INC 10.75% 15.11.2029	USD	158.000	653,800	96,339	995.185	3.000	635,960	85,088	16.234
SABRE GLBL INC 11.125% 15.07.2030	USD	-	-	-	0	125.000	635,960	84,107	668.606
SALESFORCE INC 6.55% 15.03.2056	USD	50.000	653,800	100,156	327.411	-	-	-	0
SCOTTS MIRACLE-GRO CO 4.375% 01.02.2032	USD	610.000	653,800	93,819	3.741.676	610.000	635,960	94,031	3.647.782
SEALED AIR CORP 5% 15.04.2029	USD	-	-	-	0	120.000	635,960	100,752	768.889

Globale High Yield-Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
SEALED AIR/SEALED AIR US 7.25% 15.02.2031	USD	-	-	-	0	40.000	635,960	104,176	265.007
SEAWORLD PARKS & ENTERTA 5.25% 15.08.2029	USD	287.000	653,800	97,765	1.834.471	287.000	635,960	97,404	1.777.829
SELECT MEDICAL CORP 6.25% 01.12.2032	USD	-	-	-	0	223.000	635,960	97,841	1.387.578
SINCLAIR TELEVISION GROU 8.125% 15.02.2033	USD	293.000	653,800	103,184	1.976.627	260.000	635,960	104,632	1.730.087
SIRIUS XM RADIO LLC 3.875% 01.09.2031	USD	-	-	-	0	199.000	635,960	92,111	1.165.722
SIRIUS XM RADIO LLC 4.125% 01.07.2030	USD	-	-	-	0	280.000	635,960	95,238	1.695.900
SLM CORP 6.5% 31.01.2030	USD	70.000	653,800	101,531	464.668	70.000	635,960	103,599	461.196
SMYRNA READY MIX CONCRET 6% 01.11.2028	USD	529.000	653,800	100,233	3.466.667	529.000	635,960	100,598	3.384.338
SMYRNA READY MIX CONCRET 8.875% 15.11.2031	USD	100.000	653,800	105,501	689.767	115.000	635,960	107,046	782.887
SNAP INC 6.875% 01.03.2033	USD	609.000	653,800	97,516	3.882.735	30.000	635,960	103,778	197.997
SNAP INC 6.875% 15.03.2034	USD	-	-	-	0	239.000	635,960	103,079	1.566.743
SNF GROUP SACA 3.375% 15.03.2030	USD	450.000	653,800	93,207	2.742.257	450.000	635,960	93,566	2.677.693
SOFTBANK GROUP CORP 29.10.2065	USD	250.000	653,800	97,431	1.592.514	250.000	635,960	94,125	1.496.486
SOLSTICE ADVANCED MATERI 5.625% 30.09.2033	USD	25.000	653,800	99,432	162.521	25.000	635,960	101,041	160.644
SONIC AUTOMOTIVE INC 4.625% 15.11.2029	USD	236.000	653,800	97,865	1.510.030	279.000	635,960	98,234	1.742.991
SONIC AUTOMOTIVE INC 4.875% 15.11.2031	USD	74.000	653,800	96,213	465.488	104.000	635,960	96,668	639.361
SPIRIT AEROSYSTEMS INC 4.6% 15.06.2028	USD	-	-	-	0	140.000	635,960	100,162	891.790
SPX FLOW INC 8.75% 01.04.2030	USD	-	-	-	0	145.000	635,960	103,387	953.372
STANDARD BUILDING SOLUTI 6.5% 15.08.2032	USD	56.000	653,800	100,764	368.924	-	-	-	0
STANDARD INDUSTRI INC/NY 3.375% 15.01.2031	USD	224.000	653,800	90,155	1.320.331	280.000	635,960	91,794	1.634.557
STANDARD INDUSTRI INC/NY 4.375% 15.07.2030	USD	-	-	-	0	129.000	635,960	96,712	793.417
STANDARD INDUSTRI INC/NY 4.75% 15.01.2028	USD	-	-	-	0	52.000	635,960	99,825	330.120
STARWOOD PROPERTY TRUST 3.625% 15.07.2026	USD	380.000	653,800	99,962	2.483.503	380.000	635,960	99,446	2.403.252
STARWOOD PROPERTY TRUST 5.875% 15.08.2029	USD	170.000	653,800	100,365	1.115.516	-	-	-	0
STARWOOD PROPERTY TRUST 7.25% 01.04.2029	USD	93.000	653,800	103,344	628.366	133.000	635,960	105,698	894.025
STATION CASINOS LLC 4.625% 01.12.2031	USD	293.000	653,800	95,044	1.820.701	-	-	-	0
STATION CASINOS LLC 6.625% 15.03.2032	USD	251.000	653,800	101,660	1.668.286	-	-	-	0
STONEPEAK NILE PARENT 7.25% 15.03.2032	USD	152.000	653,800	103,634	1.029.889	-	-	-	0
STONEX GROUP INC 7.875% 01.03.2031	USD	436.000	653,800	104,968	2.992.178	436.000	635,960	106,269	2.946.613
SV RNO PROPERTY OWNER 1 5.875% 01.03.2031	USD	804.000	653,800	98,655	5.185.834	-	-	-	0
TEAM HEALTH HOLDINGS INC 13.5% 30.06.2028	USD	611.455	653,800	102,350	4.091.620	580.000	635,960	105,771	3.901.447
TEAM HEALTH HOLDINGS INC 8.375% 30.06.2028	USD	46.000	653,800	100,698	302.848	46.000	635,960	101,371	296.553
TENET HEALTHCARE CORP 4.25% 01.06.2029	USD	370.000	653,800	97,231	2.352.077	405.000	635,960	98,651	2.540.888
TENET HEALTHCARE CORP 4.375% 15.01.2030	USD	50.000	653,800	96,962	316.970	52.000	635,960	98,320	325.144
TENET HEALTHCARE CORP 6.125% 15.06.2030	USD	76.000	653,800	100,834	501.031	76.000	635,960	102,451	495.176
TIME WARNER CABLE LLC 5.875% 15.11.2040	USD	192.000	653,800	89,571	1.124.377	162.000	635,960	92,714	955.193
TIME WARNER CABLE LLC 6.55% 01.05.2037	USD	-	-	-	0	115.000	635,960	102,139	746.998
TIME WARNER CABLE LLC 6.75% 15.06.2039	USD	-	-	-	0	320.000	635,960	101,304	2.061.599
TIME WARNER CABLE LLC 7.3% 01.07.2038	USD	-	-	-	0	110.000	635,960	107,512	752.107
TK ELEVATOR US NEWCO INC 5.25% 15.07.2027	USD	-	-	-	0	550.000	635,960	100,262	3.506.960
TRANSDIGM INC 4.875% 01.05.2029	USD	-	-	-	0	500.000	635,960	99,833	3.174.501
TRANSDIGM INC 6.375% 01.03.2029	USD	318.000	653,800	101,638	2.113.135	-	-	-	0

Globale High Yield-Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
TRANSDIGM INC 6.875% 15.12.2030	USD	60.000	653,800	102,945	403.834	-	-	-	0
TRANSOCEAN TITAN FIN LTD 8.375% 01.02.2028	USD	-	-	-	0	25.000	635,960	102,313	131.684
TRAVEL + LEISURE CO 4.625% 01.03.2030	USD	-	-	-	0	365.000	635,960	97,791	2.269.973
TRAVEL + LEISURE CO 6.25% 01.06.2031	USD	543.000	653,800	100,704	3.575.121	-	-	-	0
TTM TECHNOLOGIES INC 4% 01.03.2029	USD	559.000	653,800	96,565	3.529.186	559.000	635,960	97,726	3.474.170
UNITED NATURAL FOODS INC 6.75% 15.10.2028	USD	103.000	653,800	100,101	674.097	133.000	635,960	100,223	847.710
UNITED WHOLESALE MTGE LL 5.5% 15.04.2029	USD	418.000	653,800	92,935	2.539.814	413.000	635,960	99,456	2.612.218
UNITI GROUP/CSL CAPITAL 4.75% 15.04.2028	USD	-	-	-	0	105.000	635,960	99,658	665.475
UNITI SERVICES LLC 7.5% 15.10.2033	USD	103.000	653,800	105,389	709.707	110.000	635,960	102,555	717.426
UNIVISION COMMUNICATIONS 9.375% 01.08.2032	USD	65.000	653,800	101,717	432.266	115.000	635,960	107,686	787.564
USA COM PART/USA COM FIN 6.25% 01.10.2033	USD	-	-	-	0	70.000	635,960	101,267	450.814
USA COM PART/USA COM FIN 7.125% 15.03.2029	USD	552.000	653,800	102,525	3.700.089	465.000	635,960	103,660	3.065.450
UWM HOLDINGS LLC 6.25% 15.03.2031	USD	312.000	653,800	89,200	1.819.544	172.000	635,960	99,878	1.092.521
UWM HOLDINGS LLC 6.625% 01.02.2030	USD	265.000	653,800	93,228	1.615.245	250.000	635,960	101,315	1.610.800
VAIL RESORTS INC 5.625% 15.07.2030	USD	105.000	653,800	100,132	687.395	105.000	635,960	101,767	679.559
VENTURE GLOBAL CALCASIEU 3.875% 01.11.2033	USD	84.000	653,800	89,180	489.771	212.000	635,960	85,909	1.158.256
VENTURE GLOBAL CALCASIEU 4.125% 15.08.2031	USD	513.000	653,800	93,937	3.150.642	558.000	635,960	91,061	3.231.446
VENTURE GLOBAL PLAQUE 6.125% 15.12.2030	USD	-	-	-	0	72.000	635,960	101,869	466.448
VENTURE GLOBAL PLAQUE 6.5% 15.01.2034	USD	-	-	-	0	224.000	635,960	102,448	1.459.430
VFH PARENT / VALOR CO 7.5% 15.06.2031	USD	235.000	653,800	104,645	1.607.796	235.000	635,960	104,780	1.565.943
VIKING CRUISES LTD 5.875% 15.10.2033	USD	731.000	653,800	100,155	4.786.675	-	-	-	0
VIKING CRUISES LTD 7% 15.02.2029	USD	195.000	653,800	100,240	1.277.971	155.000	635,960	100,477	990.438
VIKING CRUISES LTD 9.125% 15.07.2031	USD	172.000	653,800	104,921	1.179.870	-	-	-	0
VIRTUSA CORP 7.125% 15.12.2028	USD	48.000	653,800	79,141	248.365	213.000	635,960	98,590	1.335.495
VISTAJET MALTA/VM HOLDS 6.375% 01.02.2030	USD	-	-	-	0	5.000	635,960	95,864	30.483
VISTAJET MALTA/VM HOLDS 7.875% 01.05.2027	USD	-	-	-	0	38.000	635,960	100,709	243.378
VISTAJET MALTA/VM HOLDS 9.5% 01.06.2028	USD	355.000	653,800	101,380	2.353.021	355.000	635,960	103,556	2.337.930
VOC ESCROW LTD 5% 15.02.2028	USD	-	-	-	0	100.000	635,960	100,097	636.578
WALKER & DUNLOP INC 6.625% 01.04.2033	USD	-	-	-	0	70.000	635,960	102,710	457.235
WARNERMEDIA HOLDINGS INC 5.05% 15.03.2042	USD	-	-	-	0	290.000	635,960	70,766	1.305.121
WARNERMEDIA HOLDINGS INC 5.141% 15.03.2052	USD	-	-	-	0	190.000	635,960	66,226	800.223
WASTE PRO USA INC 7% 01.02.2033	USD	192.000	653,800	102,414	1.285.605	215.000	635,960	103,236	1.411.561
WBI OPERATING LLC 6.25% 15.10.2030	USD	12.000	653,800	100,645	78.962	187.000	635,960	100,786	1.198.597
WBI OPERATING LLC 6.5% 15.10.2033	USD	779.000	653,800	100,703	5.128.911	-	-	-	0
WELLS FARGO & COMPANY PERP	USD	85.000	653,800	103,895	577.373	440.000	635,960	102,163	2.824.592
WESCO DISTRIBUTION INC 6.375% 15.03.2029	USD	258.000	653,800	102,011	1.720.723	189.000	635,960	103,475	1.243.734
WESCO DISTRIBUTION INC 6.625% 15.03.2032	USD	187.000	653,800	103,130	1.260.878	187.000	635,960	104,836	1.246.759
WESTJET AIRLINES LTD 8% 14.02.2031	USD	200.000	653,800	100,440	1.313.348	-	-	-	0
WHIRLPOOL CORP 2.4% 15.05.2031	USD	76.000	653,800	74,900	372.167	-	-	-	0
WHIRLPOOL CORP 4.5% 01.06.2046	USD	11.000	653,800	59,948	43.113	-	-	-	0
WILDFIRE INTERMEDIATE HO 7.5% 15.10.2029	USD	-	-	-	0	100.000	635,960	101,504	645.526
WILLIAMS SCOTSMAN INC 6.625% 15.04.2030	USD	35.000	653,800	103,088	235.896	35.000	635,960	103,493	230.360

Globale High Yield-Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
WR GRACE HOLDING LLC 4.875% 15.06.2027	USD	-	-	-	0	203.000	635,960	99,936	1.290.172
WR GRACE HOLDING LLC 5.625% 15.08.2029	USD	-	-	-	0	129.000	635,960	95,234	781.287
WR GRACE HOLDING LLC 7% 01.08.2033	USD	68.000	653,800	97,568	433.772	-	-	-	0
WR GRACE HOLDING LLC 7.375% 01.03.2031	USD	197.000	653,800	100,492	1.294.321	21.000	635,960	102,594	137.015
WYNN MACAU LTD 5.625% 26.08.2028	USD	400.000	653,800	99,459	2.601.048	400.000	635,960	99,999	2.543.804
XHR LP 6.625% 15.05.2030	USD	193.000	653,800	102,486	1.293.205	193.000	635,960	103,309	1.268.019
XPO INC 7.125% 01.02.2032	USD	-	-	-	0	140.000	635,960	105,376	938.207
ZI TECH LLC/ZI FIN CORP 3.875% 01.02.2029	USD	298.000	653,800	81,399	1.585.922	260.000	635,960	94,685	1.565.606
I alt i USD					453.064.718				451.152.628
I alt i Noterede obligationer fra udenlandske udstedere					582.792.599				574.200.446
I alt i afdelingen					584.301.908				574.179.610