

Globale Obligationer

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede afledte finansielle instrumenter fra udenlandske udstedere									
Euro-BTP 10Y Future MAR 26 (IKH6)	EUR	-	-	-	0	-2.400.000	746,900	-	0
Euro-Bobl 5Y Future MAR 26 (DEH6)	EUR	-	-	-	0	-13.800.000	746,900	-	0
Euro-Bund 10Y Future MAR 26 (RXH6)	EUR	-	-	-	0	-8.300.000	746,900	-	0
Euro-Buxl 30Y Future MAR 26 (UBH6)	EUR	-	-	-	0	-1.000.000	746,900	-	0
Euro-Schatz 2Y Future MAR 26 (DUH6)	EUR	-	-	-	0	-10.900.000	746,900	-	0
I alt i EUR					0				0
Long Gilt Fut (LIFFE) MAR 26 (G H6)	GBP	-	-	-	0	600.000	855,395	0,160	8.212
I alt i GBP					0				8.212
US 10yr Note (CBT) Future MAR 26 (TYH6)	USD	-	-	-	0	4.800.000	635,960	-0,203	-62.006
US 10yr Note Ultra (CBT) Fut MAR 26 (UXYH6)	USD	-	-	-	0	3.300.000	635,960	-0,188	-39.351
US Long Bond (CBT) Future MAR 26 (USH6)	USD	-	-	-	0	9.200.000	635,960	-0,219	-127.986
US Ultra Bond (CBT) Future MAR 26 (WNH6)	USD	-	-	-	0	7.100.000	635,960	-0,375	-169.324
USD 2 Yr Note (CBT) Future MAR 26 (TUH6)	USD	-	-	-	0	6.800.000	635,960	-0,035	-15.204
USD 5 Yr Note (CBT) Future MAR 26 (FVH6)	USD	-	-	-	0	4.800.000	635,960	-0,117	-35.772
I alt i USD					0				-449.643
I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere					0				-441.431
Noterede obligationer fra danske udstedere									
CARLSBERG BREWERIES A/S 3% 28.08.2029	EUR	-	-	-	0	441.000	746,900	100,364	3.305.818
CARLSBERG BREWERIES A/S 3.5% 28.02.2035	EUR	-	-	-	0	396.000	746,900	98,229	2.905.344
DANSKE BANK A/S 14.01.2033	EUR	-	-	-	0	306.000	746,900	99,818	2.281.355
DANSKE BANK A/S 19.11.2036	EUR	-	-	-	0	100.000	746,900	100,275	748.954
JYSKE BANK A/S 26.10.2028	EUR	-	-	-	0	611.000	746,900	103,913	4.742.153
JYSKE BANK A/S 28.01.2031	EUR	-	-	-	0	440.000	746,900	99,881	3.282.449
NYKREDIT REALKREDIT 3.625% 24.07.2030	EUR	-	-	-	0	108.000	746,900	100,532	810.944
I alt i EUR					0				18.077.017
I alt i Noterede obligationer fra danske udstedere					0				18.077.017
Noterede obligationer fra udenlandske udstedere									
ABERTIS FRANCE SAS 3.375% 21.04.2029	EUR	-	-	-	0	300.000	746,900	100,931	2.261.572
ADLER PELZER HLDG GMBH 9.5% 01.04.2027	EUR	-	-	-	0	432.000	746,900	95,247	3.073.238
AEGIS LUX 5.625% 29.10.2031	EUR	-	-	-	0	380.000	746,900	101,472	2.880.003
AEROPORTI DI ROMA SPA 3.625% 15.06.2032	EUR	-	-	-	0	100.000	746,900	100,223	748.566
AIB GROUP PLC 02.12.2036	EUR	-	-	-	0	343.000	746,900	98,895	2.533.553
AIB GROUP PLC 16.02.2029	EUR	-	-	-	0	253.000	746,900	106,041	2.003.814
AIB GROUP PLC 20.03.2033	EUR	-	-	-	0	375.000	746,900	101,361	2.838.997

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Noterede obligationer fra udenlandske udstedere									
AIB GROUP PLC 23.07.2029	EUR	-	-	-	0	490.000	746,900	104,315	3.817.739
AIB GROUP PLC 26.03.2036	EUR	-	-	-	0	604.000	746,900	101,365	4.572.869
AIR BALTIC CORPORATION 14.5% 14.08.2029	EUR	-	-	-	0	530.000	746,900	98,359	3.893.592
ALLIANZ SE 05.07.2052	EUR	-	-	-	0	200.000	746,900	102,658	1.533.498
ALLIANZ SE 25.07.2053	EUR	-	-	-	0	300.000	746,900	111,764	2.504.296
ALPHABET INC 3.375% 06.05.2037	EUR	-	-	-	0	246.000	746,900	97,090	1.783.900
ALPHABET INC 4% 06.11.2044	EUR	-	-	-	0	273.000	746,900	97,574	1.989.565
ALSTOM SA PERP	EUR	-	-	-	0	200.000	746,900	105,862	1.581.369
ALTICE FINANCING SA 3% 15.01.2028	EUR	-	-	-	0	510.000	746,900	69,112	2.632.601
ALTICE FRANCE SA 5.625% 15.07.2032 OLD	EUR	-	-	-	0	1.131.747	746,900	95,409	8.064.929
AMCOR UK FINANCE PLC 3.75% 20.02.2033	EUR	-	-	-	0	618.000	746,900	99,001	4.569.752
AMERICA MOVIL BV 3% 30.09.2030	EUR	-	-	-	0	200.000	746,900	99,442	1.485.468
AMERICAN TOWER CORP 0.5% 15.01.2028	EUR	-	-	-	0	282.000	746,900	95,836	2.018.555
AMERICAN TOWER CORP 0.875% 21.05.2029	EUR	-	-	-	0	606.000	746,900	93,429	4.228.810
AMERICAN TOWER CORP 4.625% 16.05.2031	EUR	-	-	-	0	254.000	746,900	106,437	2.019.247
AMPRION GMBH 2.75% 30.09.2029	EUR	-	-	-	0	400.000	746,900	99,257	2.965.399
AMPRION GMBH 3.625% 21.05.2031	EUR	-	-	-	0	400.000	746,900	101,921	3.044.999
AMPRION GMBH 3.971% 22.09.2032	EUR	-	-	-	0	600.000	746,900	103,184	4.624.080
AMS-OSRAM AG 10.5% 30.03.2029	EUR	-	-	-	0	167.000	746,900	104,486	1.303.280
ANGLO AMERICAN CAPITAL 4.125% 15.03.2032	EUR	-	-	-	0	598.000	746,900	103,002	4.600.527
ANHEUSER-BUSCH INBEV SA/ 2.875% 02.04.2032	EUR	-	-	-	0	555.000	746,900	98,284	4.074.152
ANHEUSER-BUSCH INBEV SA/ 3.875% 19.05.2038	EUR	-	-	-	0	244.000	746,900	98,900	1.802.390
ARDONAGH FINCO LTD 6.875% 15.02.2031	EUR	-	-	-	0	135.000	746,900	103,348	1.042.078
ARION BANKI HF 3.625% 27.05.2030	EUR	-	-	-	0	141.000	746,900	100,389	1.057.228
AROUNDTOWN FINANCE SARL PERP	EUR	-	-	-	0	168.000	746,900	97,826	1.227.512
AROUNDTOWN SA 0.375% 15.04.2027	EUR	-	-	-	0	200.000	746,900	96,979	1.448.674
ASTM SPA 3.375% 16.02.2032	EUR	-	-	-	0	631.000	746,900	97,891	4.613.565
AT&T INC 2.05% 19.05.2032	EUR	-	-	-	0	782.000	746,900	92,256	5.388.472
AT&T INC 2.35% 05.09.2029	EUR	-	-	-	0	1.098.000	746,900	98,044	8.040.542
AT&T INC 3.95% 30.04.2031	EUR	-	-	-	0	281.000	746,900	103,368	2.169.483
ATOS SE 18.12.2032	EUR	-	-	-	0	68.000	746,900	65,354	331.926
ATRADIUS CREDITO Y CAUCI 5% 17.04.2034	EUR	-	-	-	0	300.000	746,900	105,635	2.366.973
AUSGRID FINANCE PTY LTD 3.51% 14.02.2033	EUR	-	-	-	0	283.000	746,900	99,016	2.092.918
AUTOSTRADE PER L'ITALIA 2% 15.01.2030	EUR	-	-	-	0	652.000	746,900	95,599	4.655.482
AUTOSTRADE PER L'ITALIA 5.125% 14.06.2033	EUR	-	-	-	0	200.000	746,900	107,844	1.610.967
AXA SA PERP	EUR	-	-	-	0	436.000	746,900	107,434	3.498.556
AYVENS SA 3.875% 24.01.2028	EUR	-	-	-	0	1.300.000	746,900	102,462	9.948.786
AZELIS FINANCE NV 4.75% 25.09.2029	EUR	-	-	-	0	333.000	746,900	102,659	2.553.300
BANCO SANTANDER SA 3.75% 09.01.2034	EUR	-	-	-	0	800.000	746,900	101,582	6.069.755
BANCO SANTANDER SA 3.875% 22.04.2029	EUR	-	-	-	0	1.400.000	746,900	102,804	10.749.854
BANK MILLENNIUM SA 18.09.2027	EUR	-	-	-	0	600.000	746,900	104,999	4.705.420
BANK OF IRELAND GROUP 13.11.2029	EUR	-	-	-	0	1.033.000	746,900	104,823	8.087.593

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Noterede obligationer fra udenlandske udstedere									
BANK OF IRELAND GROUP 19.05.2032	EUR	-	-	-	0	150.000	746,900	101,089	1.132.554
BANK OF NEW ZEALAND 3.661% 17.07.2029	EUR	-	-	-	0	271.000	746,900	102,411	2.072.908
BANK POLSKA KASA OPIEKI 24.09.2030	EUR	-	-	-	0	817.000	746,900	102,131	6.232.221
BANK POLSKA KASA OPIEKI 27.02.2036	EUR	-	-	-	0	600.000	746,900	99,923	4.477.937
BANKINTER SA 03.05.2030	EUR	-	-	-	0	300.000	746,900	104,444	2.340.268
BANQUE FED CRED MUTUEL 3% 07.05.2030	EUR	-	-	-	0	100.000	746,900	99,298	741.656
BANQUE FED CRED MUTUEL 3.125% 11.03.2031	EUR	-	-	-	0	400.000	746,900	98,914	2.955.153
BANQUE FED CRED MUTUEL 3.375% 10.06.2032	EUR	-	-	-	0	600.000	746,900	99,413	4.455.111
BANQUE FED CRED MUTUEL 4.375% 02.05.2030	EUR	-	-	-	0	200.000	746,900	104,306	1.558.120
BARCLAYS PLC 09.08.2029	EUR	-	-	-	0	330.000	746,900	94,267	2.323.471
BARCLAYS PLC 22.03.2031	EUR	-	-	-	0	896.000	746,900	99,621	6.666.890
BARCLAYS PLC 29.01.2034	EUR	-	-	-	0	336.000	746,900	109,398	2.745.434
BAYERISCHE LANDESBANK 3.625% 04.08.2032	EUR	-	-	-	0	300.000	746,900	100,995	2.262.996
BE SEMICONDUCTOR 4.5% 15.07.2031	EUR	-	-	-	0	396.000	746,900	103,886	3.072.667
BEACH ACQUISITION BIDCO 5.25% 15.07.2032	EUR	-	-	-	0	100.000	746,900	102,178	763.169
BECTON DICKINSON EURO 4.029% 07.06.2036	EUR	-	-	-	0	160.000	746,900	100,568	1.201.829
BELRON UK FINANCE PLC 4.625% 15.10.2029	EUR	-	-	-	0	410.000	746,900	102,959	3.152.916
BENIN INTL GOV BOND 6.875% 19.01.2052	EUR	-	-	-	0	650.000	746,900	90,930	4.414.491
BENTELER INTERNATIONAL A 7.25% 15.06.2031	EUR	-	-	-	0	105.000	746,900	107,598	843.829
BLACKROCK INC 3.75% 18.07.2035	EUR	-	-	-	0	304.000	746,900	101,276	2.299.538
BMW INTL INVESTMENT BV 3.5% 22.01.2033	EUR	-	-	-	0	936.000	746,900	100,370	7.016.845
BNI FINANCE BV 3.875% 01.12.2030	EUR	-	-	-	0	531.000	746,900	103,557	4.107.106
BNP PARIBAS 10.01.2032	EUR	-	-	-	0	300.000	746,900	102,917	2.306.057
BNP PARIBAS 11.07.2030	EUR	-	-	-	0	400.000	746,900	92,434	2.761.555
BNP PARIBAS 15.01.2031	EUR	-	-	-	0	200.000	746,900	101,101	1.510.251
BNP PARIBAS 31.03.2032	EUR	-	-	-	0	400.000	746,900	99,391	2.969.418
BOOKING HOLDINGS INC 3% 07.11.2030	EUR	-	-	-	0	159.000	746,900	99,441	1.180.930
BOOKING HOLDINGS INC 3.25% 21.11.2032	EUR	-	-	-	0	199.000	746,900	98,856	1.469.334
BOOKING HOLDINGS INC 4.5% 15.11.2031	EUR	-	-	-	0	698.000	746,900	105,993	5.525.797
BPCE SA 08.03.2033	EUR	-	-	-	0	1.000.000	746,900	102,414	7.649.319
BPCE SA 20.01.2034	EUR	-	-	-	0	600.000	746,900	101,158	4.533.306
BPCE SA 26.02.2036	EUR	-	-	-	0	100.000	746,900	99,130	740.404
BRITISH TELECOMMUNICATIO 3.75% 13.05.2031	EUR	-	-	-	0	558.000	746,900	102,608	4.276.404
BULGARIA 4.25% 05.09.2044	EUR	-	-	-	0	250.000	746,900	99,352	1.855.150
CAIXABANK SA 14.11.2030	EUR	-	-	-	0	800.000	746,900	108,283	6.470.099
CAIXABANK SA 23.02.2033	EUR	-	-	-	0	300.000	746,900	105,678	2.367.929
CAIXABANK SA 30.05.2034	EUR	-	-	-	0	100.000	746,900	107,777	804.986
CARNIVAL PLC 4.125% 15.07.2031	EUR	-	-	-	0	255.000	746,900	101,461	1.932.425
CELLNEX FINANCE CO SA 3.625% 24.01.2029	EUR	-	-	-	0	200.000	746,900	101,829	1.521.128
CELSA OPCO SA 8.25% 15.12.2030	EUR	-	-	-	0	133.000	746,900	103,454	1.027.692
CESKA SPORITELNA AS 03.07.2031	EUR	-	-	-	0	400.000	746,900	104,354	3.117.670
CHUBB INA HOLDINGS LLC 0.875% 15.12.2029	EUR	-	-	-	0	181.000	746,900	92,377	1.248.830

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Noterede obligationer fra udenlandske udstedere									
CITIGROUP INC 14.05.2032	EUR	-	-	-	0	165.000	746,900	101,511	1.251.007
CITIGROUP INC 22.10.2034	EUR	-	-	-	0	396.000	746,900	98,135	2.902.577
CITYCON OYJ PERP	EUR	-	-	-	0	319.000	746,900	81,861	1.950.439
CNH INDUSTRIAL NV 3.75% 11.06.2031	EUR	-	-	-	0	370.000	746,900	101,383	2.801.746
COCA-COLA EUROPACIFIC 0.7% 12.09.2031	EUR	-	-	-	0	327.000	746,900	86,952	2.123.688
COCA-COLA EUROPACIFIC 3.125% 03.06.2031	EUR	-	-	-	0	675.000	746,900	99,772	5.030.076
COCA-COLA EUROPACIFIC 3.125% 25.09.2032	EUR	-	-	-	0	497.000	746,900	98,735	3.665.121
COCA-COLA EUROPACIFIC 3.25% 21.03.2032	EUR	-	-	-	0	319.000	746,900	99,932	2.380.986
COCA-COLA HBC FINANCE BV 3.125% 20.11.2032	EUR	-	-	-	0	262.000	746,900	98,350	1.924.597
COFIROUTE SA 3.125% 06.03.2033	EUR	-	-	-	0	500.000	746,900	97,998	3.659.736
COMMERZBANK AG 02.09.2036	EUR	-	-	-	0	100.000	746,900	99,352	742.063
COMMERZBANK AG 06.06.2030	EUR	-	-	-	0	300.000	746,900	99,999	2.240.678
COMMERZBANK AG 06.06.2034	EUR	-	-	-	0	100.000	746,900	100,137	747.920
COMMERZBANK AG 15.10.2035	EUR	-	-	-	0	200.000	746,900	100,101	1.495.308
COMMERZBANK AG 25.03.2029	EUR	-	-	-	0	600.000	746,900	105,211	4.714.918
COMMONWEALTH BANK AUST 04.06.2034	EUR	-	-	-	0	193.000	746,900	103,147	1.486.879
COMMONWEALTH BANK AUST 26.08.2037	EUR	-	-	-	0	215.000	746,900	99,460	1.597.169
COMPARTMENT BERNINA 7.625% 08.04.2035	EUR	-	-	-	0	1.200.000	746,900	99,256	8.896.157
COMPASS GROUP PLC 3.25% 06.02.2031	EUR	-	-	-	0	945.000	746,900	100,626	7.102.396
CONSTELLIUM SE 3.125% 15.07.2029	EUR	-	-	-	0	500.000	746,900	98,504	3.678.623
CONTINENTAL AG 2.875% 09.06.2029	EUR	-	-	-	0	257.000	746,900	99,470	1.909.357
CONTINENTAL AG 3.625% 30.11.2027	EUR	-	-	-	0	283.000	746,900	101,605	2.147.662
COOPERATIEVE RABOBANK UA PERP	EUR	-	-	-	0	600.000	746,900	99,395	4.454.302
COVENTRY BLDG SOCIETY 3.125% 29.10.2029	EUR	-	-	-	0	100.000	746,900	100,397	749.863
CPI PROPERTY GROUP SA 4.75% 22.07.2030	EUR	-	-	-	0	100.000	746,900	96,471	720.540
CPI PROPERTY GROUP SA 6% 27.01.2032	EUR	-	-	-	0	302.000	746,900	100,690	2.271.200
CPI PROPERTY GROUP SA PERP	EUR	-	-	-	0	282.000	746,900	93,041	1.959.689
CRH FUNDING 1.625% 05.05.2030	EUR	-	-	-	0	471.000	746,900	94,662	3.330.120
CTEC II GMBH 5.25% 15.02.2030	EUR	-	-	-	0	750.000	746,900	93,855	5.257.509
CTP NV 1.25% 21.06.2029	EUR	-	-	-	0	187.000	746,900	93,962	1.312.371
CTP NV 4.75% 05.02.2030	EUR	-	-	-	0	171.000	746,900	105,056	1.341.779
DANA FINANCING LUX SARL 3% 15.07.2029	EUR	-	-	-	0	1.800.000	746,900	99,914	13.432.626
DANFOSS FIN 2 BV 0.75% 28.04.2031	EUR	-	-	-	0	327.000	746,900	88,518	2.161.923
DANFOSS FIN 2 BV 4.125% 02.12.2029	EUR	-	-	-	0	754.000	746,900	103,964	5.854.857
DANFOSS FIN I BV 0.375% 28.10.2028	EUR	-	-	-	0	543.000	746,900	93,487	3.791.522
DEUTSCHE BANK AG 05.09.2030	EUR	-	-	-	0	1.400.000	746,900	105,788	11.061.827
DEUTSCHE BANK AG 13.02.2031	EUR	-	-	-	0	100.000	746,900	100,081	747.508
DEUTSCHE BANK AG 16.06.2029	EUR	-	-	-	0	300.000	746,900	99,962	2.239.841
DEUTSCHE POST AG 3% 24.03.2030	EUR	-	-	-	0	262.000	746,900	100,680	1.970.189
DEUTSCHE POST AG 4% 24.03.2040	EUR	-	-	-	0	296.000	746,900	101,026	2.233.507
DIGITAL INTREPID HOLDING 0.625% 15.07.2031	EUR	-	-	-	0	191.000	746,900	84,988	1.212.423
DNB BANK 3.00% 29.11.2030	EUR	-	-	-	0	1.019.000	746,900	99,918	7.604.691

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Noterede obligationer fra udenlandske udstedere									
DNB BANK 3.75% 02.07.2035	EUR	-	-	-	0	298.000	746,900	101,162	2.251.627
DOMETIC GROUP AB 5% 11.09.2030	EUR	-	-	-	0	139.000	746,900	101,834	1.057.227
DSM BV 3.625% 02.07.2034	EUR	-	-	-	0	416.000	746,900	100,294	3.116.237
DSV FINANCE BV 3.125% 06.11.2028	EUR	-	-	-	0	251.000	746,900	101,062	1.894.626
DSV FINANCE BV 3.25% 06.11.2030	EUR	-	-	-	0	720.000	746,900	100,784	5.419.824
E.ON SE 4% 29.08.2033	EUR	-	-	-	0	709.000	746,900	103,839	5.498.835
EAST JAPAN RAILWAY CO 3.533% 04.09.2036	EUR	-	-	-	0	250.000	746,900	98,518	1.839.576
EL CORTE INGLES SA 3.5% 24.07.2033	EUR	-	-	-	0	200.000	746,900	98,336	1.468.948
ELECTRICITE DE FRANCE SA 3.25% 07.05.2032	EUR	-	-	-	0	600.000	746,900	99,283	4.449.271
ENCORE ISSUANCES SA FRN 14.08.2026	EUR	-	-	-	0	247.800	746,900	100,595	1.861.841
ENEL FINANCE INTL NV 0.875% 28.09.2034	EUR	-	-	-	0	652.000	746,900	79,193	3.856.540
ENEL FINANCE INTL NV 17.06.2030	EUR	-	-	-	0	979.000	746,900	90,371	6.608.084
ENEL FINANCE INTL NV 3% 24.02.2031	EUR	-	-	-	0	533.000	746,900	99,230	3.950.338
ENEL SPA PERP	EUR	-	-	-	0	978.000	746,900	104,673	7.307.573
EQUINIX EU 2 FINANCING C 3.25% 15.03.2031	EUR	-	-	-	0	558.000	746,900	98,822	4.118.622
ERSTE GROUP BANK AG 08.09.2031	EUR	-	-	-	0	300.000	746,900	99,473	2.228.900
ERSTE GROUP BANK AG 15.01.2035	EUR	-	-	-	0	300.000	746,900	101,270	2.269.163
ERSTE GROUP BANK AG 26.06.2031	EUR	-	-	-	0	900.000	746,900	100,566	6.760.129
ERSTE GROUP BANK AG 30.05.2030	EUR	-	-	-	0	300.000	746,900	104,206	2.334.943
ESSENDI SA 5.625% 15.05.2032	EUR	-	-	-	0	378.000	746,900	102,696	2.899.399
ESSENDI SA 6.375% 15.10.2029	EUR	-	-	-	0	408.000	746,900	105,215	3.206.262
EUROBANK SA 07.02.2036	EUR	-	-	-	0	138.000	746,900	99,497	1.025.537
EUROBANK SA 24.09.2030	EUR	-	-	-	0	137.000	746,900	102,836	1.052.275
EUROGRID GMBH 3.279% 05.09.2031	EUR	-	-	-	0	900.000	746,900	100,146	6.731.948
EUTELSAT SA 9.75% 13.04.2029	EUR	-	-	-	0	252.000	746,900	106,901	2.012.072
EXPERIAN FINANCE PLC 3.375% 10.10.2034	EUR	-	-	-	0	339.000	746,900	98,027	2.482.033
FIN DEPT GOVT SHARJAH 4.625% 13.02.2032	EUR	-	-	-	0	410.000	746,900	101,175	3.098.279
FIN DEPT GOVT SHARJAH 4.625% 17.01.2031	EUR	-	-	-	0	325.000	746,900	101,235	2.457.415
FISERV FUNDING UNLTD CO 2.875% 15.06.2028	EUR	-	-	-	0	252.000	746,900	99,886	1.880.051
FLORA FOOD MANAGEMENT BV 6.875% 02.07.2029	EUR	-	-	-	0	594.000	746,900	99,957	4.434.669
FORVIA SE 2.375% 15.06.2029	EUR	-	-	-	0	765.000	746,900	97,708	5.582.823
FORVIA SE 5.625% 15.06.2030	EUR	-	-	-	0	262.000	746,900	104,386	2.042.707
FRESENIUS MEDICAL CARE A 3.75% 08.04.2032	EUR	-	-	-	0	210.000	746,900	101,163	1.586.732
GATWICK FUNDING LIMITED 3.625% 16.10.2033	EUR	-	-	-	0	246.000	746,900	99,077	1.820.408
GENERAL MOTORS FINL CO 3.1% 04.08.2029	EUR	-	-	-	0	190.000	746,900	100,149	1.421.225
GENERAL MOTORS FINL CO 4% 10.07.2030	EUR	-	-	-	0	174.000	746,900	102,993	1.338.506
GENERALI 27.10.2047	EUR	-	-	-	0	185.000	746,900	104,405	1.442.626
GENERALI 5.399% 20.04.2033	EUR	-	-	-	0	259.000	746,900	108,833	2.105.344
GESTAMP AUTOMOCION SA 4.375% 15.10.2030	EUR	-	-	-	0	188.000	746,900	101,112	1.419.785
GIVAUDAN FIN EUROPE 2.875% 09.09.2029	EUR	-	-	-	0	149.000	746,900	99,784	1.110.472
GLOBAL SWITCH HOLDINGS L 2.25% 31.05.2027	EUR	-	-	-	0	105.000	746,900	99,227	778.180
GRAND CITY PROP FINANCE PERP	EUR	-	-	-	0	342.000	746,900	97,762	2.497.241

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Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
GRIFOLS SA 3.875% 15.10.2028	EUR	-	-	-	0	735.000	746,900	98,988	5.434.153
GRUPO ANTOLIN IRAUSA SA 3.5% 30.04.2028	EUR	-	-	-	0	465.000	746,900	73,767	2.561.997
GXO LOGISTICS CA 3.75% 24.11.2030	EUR	-	-	-	0	405.000	746,900	99,891	3.021.641
HAMBURG COMMERCIAL BANK 3.5% 31.01.2030	EUR	-	-	-	0	255.000	746,900	101,049	1.924.569
HAMBURG COMMERCIAL BANK 4.75% 02.05.2029	EUR	-	-	-	0	150.000	746,900	104,905	1.175.304
HANNOVER RE 09.10.2039	EUR	-	-	-	0	500.000	746,900	92,564	3.456.785
HANNOVER RE 26.08.2043	EUR	-	-	-	0	100.000	746,900	112,101	837.283
HEIDELBERG MATERIALS FIN 3% 10.07.2030	EUR	-	-	-	0	526.000	746,900	99,840	3.922.403
HEIMSTADEN BOSTAD AB 3.75% 02.10.2030	EUR	-	-	-	0	186.000	746,900	100,085	1.390.415
HEIMSTADEN BOSTAD AB PERP	EUR	-	-	-	0	535.000	746,900	104,708	4.184.054
HT TROPLAST AG 9.375% 15.07.2028	EUR	-	-	-	0	350.000	746,900	104,163	2.722.967
HUNGARY 4.875% 22.03.2040	EUR	-	-	-	0	210.000	746,900	99,254	1.556.789
IBERDROLA FINANZAS SAU PERP	EUR	-	-	-	0	900.000	746,900	105,171	7.069.698
IBERDROLA INTL BV PERP	EUR	-	-	-	0	500.000	746,900	98,372	3.673.706
IDS FINANCING PLC 3.25% 01.10.2029	EUR	-	-	-	0	212.000	746,900	99,450	1.574.719
IDS FINANCING PLC 4% 01.10.2032	EUR	-	-	-	0	306.000	746,900	98,412	2.249.212
IHG FINANCE LLC 3.375% 10.09.2030	EUR	-	-	-	0	177.000	746,900	99,804	1.319.424
ILIAD SA 4.25% 09.01.2032	EUR	-	-	-	0	300.000	746,900	101,127	2.265.958
IMERYS SA 4% 21.11.2032	EUR	-	-	-	0	200.000	746,900	99,318	1.483.605
INEOS QUATTRO FINANCE 2 6.75% 15.04.2030	EUR	-	-	-	0	443.000	746,900	74,328	2.459.331
INFINEON TECHNOLOGIES AG 2.875% 13.02.2030	EUR	-	-	-	0	400.000	746,900	99,412	2.970.022
INFORMA PLC 3.375% 09.06.2031	EUR	-	-	-	0	247.000	746,900	99,815	1.841.423
INFORMA PLC 3.625% 23.10.2034	EUR	-	-	-	0	343.000	746,900	98,654	2.527.377
ING GROEP NV 03.09.2030	EUR	-	-	-	0	900.000	746,900	101,386	6.815.256
ING GROEP NV 19.11.2032	EUR	-	-	-	0	300.000	746,900	99,852	2.237.386
ING GROEP NV 23.05.2029	EUR	-	-	-	0	1.500.000	746,900	103,775	11.626.387
ING GROEP NV 26.05.2031	EUR	-	-	-	0	400.000	746,900	99,901	2.984.646
INVESTOR AB 4% 31.03.2038	EUR	-	-	-	0	202.000	746,900	101,729	1.534.818
IPSOS SA 3.75% 22.01.2030	EUR	-	-	-	0	200.000	746,900	101,226	1.512.108
IQVIA INC 2.25% 15.03.2029	EUR	-	-	-	0	2.550.000	746,900	97,018	18.477.993
ITALGAS SPA 2.875% 06.03.2030	EUR	-	-	-	0	1.042.000	746,900	99,266	7.725.596
IVORY COAST 5.875% 17.10.2031	EUR	-	-	-	0	100.000	746,900	100,815	752.985
IVORY COAST 6.875% 17.10.2040	EUR	-	-	-	0	500.000	746,900	97,841	3.653.878
JAB HOLDINGS BV 4.375% 19.05.2035	EUR	-	-	-	0	100.000	746,900	102,187	763.231
JOHNSON & JOHNSON 3.35% 26.02.2037	EUR	-	-	-	0	214.000	746,900	97,857	1.564.108
JPMORGAN CHASE & CO 17.02.2033	EUR	-	-	-	0	100.000	746,900	84,932	634.354
K2016470219 SA LTD 31.12.2022	EUR	500.000	747,485	-	0	500.000	746,900	-	0
KAPLA HOLDING SAS 5% 30.04.2031	EUR	-	-	-	0	271.000	746,900	101,568	2.055.839
KERRY GROUP FIN SERVICES 3.375% 05.03.2033	EUR	-	-	-	0	397.000	746,900	98,849	2.931.070
KINGDOM OF MOROCCO 3.875% 02.04.2029	EUR	-	-	-	0	350.000	746,900	101,337	2.649.101
KINGDOM OF MOROCCO 4.75% 02.04.2035	EUR	-	-	-	0	350.000	746,900	102,105	2.669.187
KLEOPATRA FINCO SARL 01.03.2026	EUR	-	-	-	0	900.000	746,900	16,149	1.085.531

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
KONDOR FINANCE PLC (NAK) 7.125% 19.07.2026	EUR	-	-	-	0	535.000	746,900	85,160	3.939.664
KONINKIJKE AHOLD DLHAIZE 3.375% 11.03.2031	EUR	-	-	-	0	327.000	746,900	101,328	2.474.788
KONINKLIJKE KPN NV 3.875% 03.07.2031	EUR	-	-	-	0	800.000	746,900	103,185	6.165.532
KONINKLIJKE KPN NV PERP	EUR	-	-	-	0	182.000	746,900	104,987	1.427.150
KONINKLIJKE PHILIPS NV 4% 23.05.2035	EUR	-	-	-	0	641.000	746,900	101,831	4.875.293
LA FINAC ATALIAN SAS 8.5% 30.06.2028	EUR	-	-	-	0	497.371	746,900	29,364	1.145.364
LEG IMMOBILIEN SE 0.875% 17.01.2029	EUR	-	-	-	0	600.000	746,900	93,583	4.193.838
LEGRAND SA 3.625% 19.03.2035	EUR	-	-	-	0	400.000	746,900	100,296	2.996.452
LINDE PLC 3% 18.02.2033	EUR	-	-	-	0	100.000	746,900	98,274	734.009
LINDE PLC 3.75% 04.06.2044	EUR	-	-	-	0	600.000	746,900	95,244	4.268.276
LINEAGE EUROPE FINCO BV 4.125% 26.11.2031	EUR	-	-	-	0	300.000	746,900	98,685	2.211.225
LOGICOR FINANCING SARL 0.875% 14.01.2031	EUR	-	-	-	0	191.000	746,900	87,982	1.255.135
LOGICOR FINANCING SARL 1.625% 15.07.2027	EUR	-	-	-	0	1.041.000	746,900	98,557	7.663.017
LOTTOMATICA GROUP SPA 4.875% 31.01.2031	EUR	-	-	-	0	333.000	746,900	103,035	2.562.666
LOXAM SAS 4.25% 15.02.2031	EUR	-	-	-	0	221.000	746,900	100,169	1.653.438
LUNA 1.5 SARL 10.5% 01.07.2032	EUR	-	-	-	0	164.000	746,900	103,971	1.273.560
LUNA 2 5SARL 5.5% 01.07.2032	EUR	-	-	-	0	100.000	746,900	101,948	761.451
LUNE HOLDINGS SARL 5.625% 15.11.2028	EUR	-	-	-	0	1.000.000	746,900	12,246	914.629
MAGNUM ICC FINANCE BV 4% 26.11.2037	EUR	-	-	-	0	350.000	746,900	98,293	2.569.524
MAGYAR EXPORT-IMPORT BAN 4.5% 27.11.2031	EUR	-	-	-	0	210.000	746,900	101,979	1.599.537
MAGYAR EXPORT-IMPORT BAN 6% 16.05.2029	EUR	-	-	-	0	250.000	746,900	107,214	2.001.960
MAN AIR GRP FND P 4% 19.03.2035	EUR	-	-	-	0	219.000	746,900	100,228	1.639.438
MANPOWERGROUP 3.75% 13.12.2030	EUR	-	-	-	0	141.000	746,900	99,441	1.047.241
MBANK SA 03.03.2032	EUR	-	-	-	0	100.000	746,900	100,120	747.799
MEDTRONIC GLOBAL HLDINGS 3.125% 15.10.2031	EUR	-	-	-	0	1.163.000	746,900	99,968	8.683.634
MEDTRONIC INC 2.95% 15.10.2030	EUR	-	-	-	0	216.000	746,900	99,844	1.610.784
MEHILAINEN YHTIOT OY 5.125% 30.06.2032	EUR	-	-	-	0	481.000	746,900	101,625	3.650.973
MET LIFE GLOB FUNDING I 3.625% 26.03.2034	EUR	-	-	-	0	472.000	746,900	99,421	3.504.945
MIZUHO FINANCIAL GROUP 13.05.2033	EUR	-	-	-	0	274.000	746,900	98,949	2.024.994
MIZUHO FINANCIAL GROUP 4.416% 20.05.2033	EUR	-	-	-	0	159.000	746,900	105,118	1.248.353
MONDI FINANCE PLC 3.375% 23.05.2031	EUR	-	-	-	0	173.000	746,900	99,096	1.280.461
MORGAN STANLEY 07.11.2036	EUR	-	-	-	0	688.000	746,900	98,430	5.057.986
MORGAN STANLEY 21.03.2035	EUR	-	-	-	0	430.000	746,900	101,428	3.257.524
MORGAN STANLEY 25.10.2028	EUR	-	-	-	0	451.000	746,900	103,748	3.494.768
MOTABILITY OPERATIONS GR 3.625% 22.01.2033	EUR	-	-	-	0	391.000	746,900	99,629	2.909.539
MOTABILITY OPERATIONS GR 3.875% 24.01.2034	EUR	-	-	-	0	346.000	746,900	100,422	2.595.186
MUNICH RE 26.05.2044	EUR	-	-	-	0	300.000	746,900	101,813	2.281.328
NATIONAL BANK GREECE SA 19.11.2030	EUR	-	-	-	0	167.000	746,900	101,362	1.264.317
NATIONAL GRID PLC 2.949% 30.03.2030	EUR	-	-	-	0	792.000	746,900	99,599	5.891.732
NATIONWIDE BLDG SOCIETY 3.125% 18.08.2032	EUR	-	-	-	0	690.000	746,900	98,565	5.079.644
NATIONWIDE BLDG SOCIETY 30.07.2035	EUR	-	-	-	0	201.000	746,900	101,453	1.523.079
NATWEST GROUP PLC 13.05.2030	EUR	-	-	-	0	176.000	746,900	100,620	1.322.689

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Noterede obligationer fra udenlandske udstedere									
NATWEST GROUP PLC 14.09.2029	EUR	-	-	-	0	1.179.000	746,900	94,441	8.316.426
NATWEST GROUP PLC 28.02.2034	EUR	-	-	-	0	410.000	746,900	106,736	3.268.559
NESTLE FINANCE INTL LTD 3.125% 28.10.2036	EUR	-	-	-	0	558.000	746,900	95,708	3.988.824
NETFLIX INC 3.625% 15.06.2030	EUR	-	-	-	0	860.000	746,900	102,348	6.574.176
NEW YORK LIFE GLOBAL FDG 3.45% 30.01.2031	EUR	-	-	-	0	223.000	746,900	101,081	1.683.587
NEW YORK LIFE GLOBAL FDG 3.625% 07.06.2034	EUR	-	-	-	0	654.000	746,900	100,230	4.895.959
NJJ CONTINENTAL SA 3.875% 15.10.2030	EUR	-	-	-	0	337.000	746,900	99,872	2.513.823
NORDDEUTSCHE LANDESBANK 10.12.2035	EUR	-	-	-	0	300.000	746,900	101,444	2.273.067
NOVO NORDISK FINANCE NL 3.375% 20.02.2035	EUR	-	-	-	0	556.000	746,900	98,875	4.106.064
NOVO NORDISK FINANCE NL 3.375% 21.05.2034	EUR	-	-	-	0	275.000	746,900	99,504	2.043.797
NTT FINANCE CORP 3.678% 16.07.2033	EUR	-	-	-	0	347.000	746,900	100,560	2.606.250
OI EUROPEAN GROUP BV 6.25% 15.05.2028	EUR	-	-	-	0	461.000	746,900	102,968	3.545.404
OLYMPUS WTR US HLDG CORP 3.875% 01.10.2028	EUR	-	-	-	0	850.000	746,900	99,025	6.286.724
OLYMPUS WTR US HLDG CORP 6.125% 15.02.2033	EUR	-	-	-	0	218.000	746,900	99,383	1.618.191
ORANGE SA 3.125% 13.11.2031	EUR	-	-	-	0	300.000	746,900	99,304	2.225.102
ORANGE SA 3.75% 13.05.2038	EUR	-	-	-	0	500.000	746,900	97,420	3.638.145
ORANGE SA 4.125% 13.11.2045	EUR	-	-	-	0	100.000	746,900	96,390	719.938
ORANGE SA PERP	EUR	-	-	-	0	100.000	746,900	96,032	717.261
P3 GROUP SARL 1.625% 26.01.2029	EUR	-	-	-	0	275.000	746,900	95,744	1.966.565
P3 GROUP SARL 3.75% 02.04.2033	EUR	-	-	-	0	207.000	746,900	98,462	1.522.303
PAPREC HOLDING SA 4.125% 15.07.2030	EUR	-	-	-	0	118.000	746,900	100,804	888.424
PAPREC HOLDING SA 4.5% 15.07.2032	EUR	-	-	-	0	290.000	746,900	101,652	2.201.799
PARKER-HANNIFIN CORP 2.9% 01.03.2030	EUR	-	-	-	0	471.000	746,900	99,551	3.502.110
PERMANENT TSB GROUP 10.07.2030	EUR	-	-	-	0	336.000	746,900	103,736	2.603.343
PERMANENT TSB GROUP 22.12.2035	EUR	-	-	-	0	158.000	746,900	99,914	1.179.081
PERMANENT TSB GROUP 25.04.2028	EUR	-	-	-	0	882.000	746,900	105,046	6.920.086
PKO BANK POLSKI SA 16.06.2028	EUR	-	-	-	0	1.375.000	746,900	100,692	10.340.934
PKO BANK POLSKI SA 20.11.2032	EUR	-	-	-	0	314.000	746,900	99,442	2.332.191
PRIMO / TRITON WATER HLD 3.875% 31.10.2028	EUR	-	-	-	0	1.250.000	746,900	100,201	9.354.991
PRO-GEST SPA 15.12.2024	EUR	-	-	-	0	1.000.000	746,900	45,355	3.387.534
PROLOGIS EURO FINANCE 3.25% 22.09.2032	EUR	-	-	-	0	221.000	746,900	98,427	1.624.680
PROLOGIS INTL FUND II 3.7% 07.10.2034	EUR	-	-	-	0	227.000	746,900	98,935	1.677.400
PUBLIC STORAGE 3.5% 20.01.2034	EUR	-	-	-	0	255.000	746,900	98,588	1.877.709
PUBLICIS GROUPE SA 3.375% 12.06.2032	EUR	-	-	-	0	300.000	746,900	99,460	2.228.604
QUATRIM 8.5% 15.01.2027	EUR	-	-	-	0	1.205.076	746,900	97,727	2.505.985
RAIFFEISEN BANK INTL 02.01.2035	EUR	-	-	-	0	300.000	746,900	105,517	2.364.310
RAIFFEISEN BANK INTL 03.01.2030	EUR	-	-	-	0	100.000	746,900	102,194	763.284
RAIFFEISEN BANK INTL 13.11.2033	EUR	-	-	-	0	200.000	746,900	99,774	1.490.420
RAIFFEISEN BANK INTL 18.02.2032	EUR	-	-	-	0	500.000	746,900	100,274	3.744.729
RAIFFEISEN SCHWEIZ 03.09.2032	EUR	-	-	-	0	400.000	746,900	102,019	3.047.907
RCI BANQUE SA 3.5% 17.01.2028	EUR	-	-	-	0	318.000	746,900	101,109	2.401.487
RCI BANQUE SA 3.875% 12.01.2029	EUR	-	-	-	0	940.000	746,900	102,028	7.163.229

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Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF CHILE 3.75% 14.01.2032	EUR	-	-	-	0	250.000	746,900	101,755	1.900.027
REPUBLIC OF COLOMBIA 5% 19.09.2032	EUR	-	-	-	0	200.000	746,900	96,022	1.434.381
REPUBLIC OF COLOMBIA 5.625% 19.02.2036	EUR	-	-	-	0	400.000	746,900	93,965	2.807.297
REPUBLIC OF INDONESIA 0.9% 14.02.2027	EUR	-	-	-	0	400.000	746,900	98,083	2.930.334
REPUBLIC OF INDONESIA 1.3% 23.03.2034	EUR	-	-	-	0	500.000	746,900	82,028	3.063.339
REPUBLIC OF INDONESIA 3.875% 15.01.2033	EUR	-	-	-	0	450.000	746,900	100,933	3.392.419
REPUBLIC OF PHILIPPINES 1.2% 28.04.2033	EUR	-	-	-	0	300.000	746,900	84,896	1.902.264
REPUBLIC OF PHILIPPINES 3.625% 04.02.2032	EUR	-	-	-	0	284.000	746,900	101,352	2.149.866
REPUBLIC OF POLAND 2.75% 25.05.2032	EUR	-	-	-	0	400.000	746,900	97,781	2.921.298
REPUBLIC OF POLAND 3% 16.01.2030	EUR	-	-	-	0	338.000	746,900	101,257	2.556.263
REPUBLIC OF POLAND 3.625% 11.01.2034	EUR	-	-	-	0	450.000	746,900	101,626	3.415.712
REPUBLIC OF POLAND 3.625% 16.01.2035	EUR	-	-	-	0	564.000	746,900	100,911	4.250.880
REPUBLIC OF SENEGAL 4.75% 13.03.2028	EUR	-	-	-	0	900.000	746,900	69,581	4.677.274
REPUBLIC OF SENEGAL 5.375% 08.06.2037	EUR	-	-	-	0	325.000	746,900	54,498	1.322.892
REPUBLIC OF SERBIA 2.05% 23.09.2036	EUR	-	-	-	0	500.000	746,900	78,013	2.913.378
REWE INT FINANCE 2.75% 03.07.2028	EUR	-	-	-	0	200.000	746,900	100,027	1.494.203
REWE INT FINANCE 4.875% 13.09.2030	EUR	-	-	-	0	400.000	746,900	106,600	3.184.788
ROBERT BOSCH FINANCE 3.25% 28.05.2031	EUR	-	-	-	0	600.000	746,900	99,797	4.472.319
ROMANIA 2% 28.01.2032	EUR	-	-	-	0	250.000	746,900	85,670	1.599.672
ROMANIA 2.75% 14.04.2041	EUR	-	-	-	0	750.000	746,900	66,373	3.718.042
ROMANIA 2.875% 13.04.2042	EUR	-	-	-	0	300.000	746,900	66,070	1.480.434
ROMANIA 2.875% 26.05.2028	EUR	-	-	-	0	300.000	746,900	99,360	2.226.363
ROMANIA 3.375% 08.02.2038	EUR	-	-	-	0	360.000	746,900	78,446	2.109.277
ROMANIA 3.375% 28.01.2050	EUR	-	-	-	0	200.000	746,900	64,170	958.568
ROMANIA 5% 27.09.2026	EUR	-	-	-	0	147.000	746,900	101,899	1.118.788
ROMANIA 5.125% 24.09.2031	EUR	-	-	-	0	200.000	746,900	102,394	1.529.565
ROMANIA 5.5% 18.09.2028	EUR	-	-	-	0	200.000	746,900	105,840	1.581.044
ROMANIA 6% 24.09.2044	EUR	-	-	-	0	250.000	746,900	96,629	1.804.301
ROMANIA 6.125% 07.10.2037	EUR	-	-	-	0	359.000	746,900	100,534	2.695.689
ROMANIA 6.25% 10.09.2034	EUR	-	-	-	0	225.000	746,900	105,076	1.765.827
ROMANIA 6.375% 18.09.2033	EUR	-	-	-	0	450.000	746,900	107,233	3.604.168
ROMANIA 6.75% 11.07.2039	EUR	-	-	-	0	275.000	746,900	104,485	2.146.105
ROQUETTE FRERES SA PERP	EUR	-	-	-	0	400.000	746,900	102,526	3.063.055
RTE RESEAU DE TRANSPORT 3.875% 24.11.2037	EUR	-	-	-	0	200.000	746,900	99,583	1.487.576
SAMPO OYJ 23.05.2049	EUR	-	-	-	0	559.000	746,900	99,883	4.170.288
SANOFI SA 2.75% 11.03.2031	EUR	-	-	-	0	300.000	746,900	99,084	2.220.180
SARTORIUS FINANCE BV 4.375% 14.09.2029	EUR	-	-	-	0	500.000	746,900	104,194	3.891.130
SAUDI INTERNATIONAL BOND 3.375% 05.03.2032	EUR	-	-	-	0	325.000	746,900	100,555	2.440.902
SCHNEIDER ELECTRIC SE 3% 03.09.2030	EUR	-	-	-	0	700.000	746,900	100,459	5.252.316
SCOTTISH HYDRO ELECTRIC 3.375% 04.09.2032	EUR	-	-	-	0	690.000	746,900	99,790	5.142.789
SEGRO PLC 3.5% 24.09.2032	EUR	-	-	-	0	166.000	746,900	99,636	1.235.341
SES SA 12.09.2054	EUR	-	-	-	0	631.000	746,900	96,460	4.546.709

Globale Obligationer

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
SES SA PERP	EUR	-	-	-	0	303.000	746,900	98,317	2.225.020
SIEMENS FINANCIERINGSMAT 3.625% 27.05.2036	EUR	-	-	-	0	600.000	746,900	100,171	4.489.070
SIG PLC 9.75% 31.10.2029	EUR	-	-	-	0	838.000	746,900	94,843	5.936.214
SKANDINAVISKA ENSKILDA 27.11.2034	EUR	-	-	-	0	822.000	746,900	104,404	6.409.892
SNF GROUP SACA 4.5% 15.03.2032	EUR	-	-	-	0	333.000	746,900	103,299	2.569.226
SOCIETE GENERALE 01.03.2032	EUR	-	-	-	0	500.000	746,900	99,439	3.713.540
SOCIETE GENERALE 30.06.2031	EUR	-	-	-	0	1.100.000	746,900	99,062	8.138.818
SOFTBANK GROUP CORP 29.10.2062	EUR	-	-	-	0	100.000	746,900	92,492	690.821
SOFTBANK GROUP CORP 5.875% 10.07.2031	EUR	-	-	-	0	100.000	746,900	102,513	765.671
SOFTBANK GROUP CORP 6.375% 10.07.2033	EUR	-	-	-	0	100.000	746,900	102,661	766.775
SSE PLC 3.5% 18.03.2032	EUR	-	-	-	0	365.000	746,900	100,952	2.752.142
SSE PLC 4% 05.09.2031	EUR	-	-	-	0	327.000	746,900	103,963	2.539.157
SSE PLC PERP	EUR	-	-	-	0	989.000	746,900	100,838	7.449.055
STELLANTIS NV 4.625% 06.06.2035	EUR	-	-	-	0	389.000	746,900	100,383	2.916.580
STORA ENSO OYJ 0.625% 02.12.2030	EUR	-	-	-	0	165.000	746,900	90,719	1.118.009
STRYKER CORP 3.375% 11.12.2028	EUR	-	-	-	0	1.165.000	746,900	101,722	8.851.202
SWISS RE FINANCE UK 04.06.2052	EUR	-	-	-	0	100.000	746,900	93,760	700.292
SYMRISE AG 3.25% 24.09.2032	EUR	-	-	-	0	191.000	746,900	99,278	1.416.279
SYNTHOMER PLC 7.375% 02.05.2029	EUR	-	-	-	0	640.000	746,900	88,366	4.224.032
T-MOBILE USA INC 3.7% 08.05.2032	EUR	-	-	-	0	1.298.000	746,900	101,906	9.879.521
TAKEDA PHARMACEUTICAL 1.375% 09.07.2032	EUR	-	-	-	0	814.000	746,900	88,406	5.374.889
TEAMSYSTEM SPA 5% 01.07.2031	EUR	-	-	-	0	250.000	746,900	100,865	1.883.394
TELECOM ITALIA SPA 3.625% 30.09.2030	EUR	-	-	-	0	110.000	746,900	100,531	825.955
TELSTRA GROUP LTD 3.375% 02.03.2035	EUR	-	-	-	0	133.000	746,900	98,402	977.501
TEOLLISUUDEN VOIMA OYJ 4.25% 22.05.2031	EUR	-	-	-	0	100.000	746,900	104,270	778.791
TEOLLISUUDEN VOIMA OYJ 4.75% 01.06.2030	EUR	-	-	-	0	1.590.000	746,900	105,949	12.582.252
TERNA RETE ELETTRICA 3.5% 17.01.2031	EUR	-	-	-	0	479.000	746,900	101,551	3.633.131
TESCO CORP TREASURY SERV 3.5% 13.10.2033	EUR	-	-	-	0	360.000	746,900	98,922	2.659.842
THAMES WATER UTIL FIN 4% 18.04.2029	EUR	-	-	-	0	461.000	746,900	72,144	2.484.083
THAMES WATER UTIL FIN 4.375% 18.01.2033	EUR	-	-	-	0	285.000	746,900	72,475	1.542.743
THERMO FISHER SC FNCE I 3.628% 01.12.2035	EUR	-	-	-	0	445.000	746,900	99,715	3.314.230
THERMO FISHER SCIENTIFIC 0.875% 01.10.2031	EUR	-	-	-	0	1.257.000	746,900	88,253	8.285.629
TIM HELLAS TELECOM REGS FRN 15/7-06/2015	EUR	355.994	747,485	-	0	355.994	746,900	-	0
TOTALENERGIES CAP INTL 3.647% 01.07.2035	EUR	-	-	-	0	600.000	746,900	99,275	4.448.918
TOTALENERGIES SE PERP	EUR	-	-	-	0	2.267.000	746,900	99,313	16.721.462
TOYOTA MOTOR CREDIT CORP 3.625% 15.07.2031	EUR	-	-	-	0	309.000	746,900	102,189	2.358.433
TRANSURBAN FINANCE CO 4.143% 17.04.2035	EUR	-	-	-	0	152.000	746,900	102,306	1.161.466
UBS GROUP AG 01.03.2029	EUR	-	-	-	0	412.000	746,900	110,192	3.390.856
UBS GROUP AG 02.04.2032	EUR	-	-	-	0	368.000	746,900	97,594	2.682.472
UBS GROUP AG 09.06.2033	EUR	-	-	-	0	1.163.000	746,900	103,298	8.972.886
UBS GROUP AG 11.08.2031	EUR	-	-	-	0	200.000	746,900	99,578	1.487.499
UBS GROUP AG 17.03.2032	EUR	-	-	-	0	303.000	746,900	106,601	2.412.490

Globale Obligationer

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
UNIBAIL-RODAMCO-WESTFLD PERP	EUR	-	-	-	0	700.000	746,900	102,578	5.363.073
UNICREDIT SPA 05.07.2029	EUR	-	-	-	0	1.041.000	746,900	95,215	7.403.195
UNICREDIT SPA 16.07.2029	EUR	-	-	-	0	382.000	746,900	101,075	2.883.823
UNICREDIT SPA 3.725% 10.06.2035	EUR	-	-	-	0	300.000	746,900	99,852	2.237.373
UNILEVER CAPITAL CORP 2.875% 31.10.2032	EUR	-	-	-	0	238.000	746,900	98,126	1.744.314
UNILEVER CAPITAL CORP 3.5% 31.10.2037	EUR	-	-	-	0	224.000	746,900	97,740	1.635.239
UZBEKISTAN INTL BOND 5.1% 25.02.2029	EUR	-	-	-	0	360.000	746,900	103,361	2.779.212
VALEO SE 4.625% 23.03.2032	EUR	-	-	-	0	100.000	746,900	100,240	748.695
VEOLIA ENVIRONNEMENT SA PERP	EUR	-	-	-	0	800.000	746,900	97,955	5.802.229
VERIZON COMMUNICATIONS 1.25% 08.04.2030	EUR	-	-	-	0	935.000	746,900	92,974	6.492.864
VERIZON COMMUNICATIONS 1.875% 26.10.2029	EUR	-	-	-	0	407.000	746,900	96,473	2.932.652
VERIZON COMMUNICATIONS 15.06.2056	EUR	-	-	-	0	102.000	746,900	99,592	758.733
VIA OUTLETS BV 1.75% 15.11.2028	EUR	-	-	-	0	187.000	746,900	96,472	1.347.430
VISA INC 3.125% 15.05.2033	EUR	-	-	-	0	278.000	746,900	99,277	2.061.366
VISA INC 3.5% 15.05.2037	EUR	-	-	-	0	230.000	746,900	99,486	1.709.033
VIVION INVESTMENTS 6.5% 28.02.2029	EUR	-	-	-	0	186.563	746,900	99,916	1.392.275
VODAFONE GROUP PLC 12.09.2055	EUR	-	-	-	0	125.000	746,900	99,410	928.115
VOLKSWAGEN BANK GMBH 3.125% 10.12.2029	EUR	-	-	-	0	100.000	746,900	99,533	743.410
VOLKSWAGEN BANK GMBH 3.5% 19.06.2031	EUR	-	-	-	0	600.000	746,900	99,791	4.472.050
VOLKSWAGEN BANK GMBH 3.75% 10.12.2032	EUR	-	-	-	0	600.000	746,900	99,414	4.455.119
VOLKSWAGEN BANK GMBH 4.375% 03.05.2028	EUR	-	-	-	0	600.000	746,900	103,352	4.631.632
VOLKSWAGEN FINANCIAL SER 3.875% 10.09.2030	EUR	-	-	-	0	265.000	746,900	102,539	2.029.546
VOLVO TREASURY AB 3% 20.05.2030	EUR	-	-	-	0	371.000	746,900	99,984	2.770.544
VOLVO TREASURY AB 3.125% 26.08.2029	EUR	-	-	-	0	402.000	746,900	100,806	3.026.728
VONOVIA SE 0.25% 01.09.2028	EUR	-	-	-	0	600.000	746,900	93,685	4.198.389
VONOVIA SE 0.375% 16.06.2027	EUR	-	-	-	0	500.000	746,900	96,893	3.618.468
VONOVIA SE 3.5% 12.11.2032	EUR	-	-	-	0	300.000	746,900	98,703	2.211.644
VONOVIA SE 4% 12.11.2036	EUR	-	-	-	0	200.000	746,900	98,606	1.472.974
VONOVIA SE 4.25% 10.04.2034	EUR	-	-	-	0	400.000	746,900	102,500	3.062.300
VONOVIA SE 4.5% 12.11.2040	EUR	-	-	-	0	300.000	746,900	98,657	2.210.615
WERFEN SA/SPAIN 3.625% 12.02.2032	EUR	-	-	-	0	200.000	746,900	99,569	1.487.355
WOLTERS KLUWER NV 3.375% 20.03.2032	EUR	-	-	-	0	313.000	746,900	100,090	2.339.909
WOOLWORTHS GROUP LTD 3.75% 25.10.2032	EUR	-	-	-	0	366.000	746,900	100,526	2.748.030
WPP FINANCE 2013 4% 12.09.2033	EUR	-	-	-	0	300.000	746,900	99,035	2.219.067
WPP FINANCE DEUTSCHLAND 1.625% 23.03.2030	EUR	-	-	-	0	125.000	746,900	93,796	875.700
ZF FINANCE GMBH 2.25% 03.05.2028	EUR	-	-	-	0	600.000	746,900	95,431	4.276.658
ZF FINANCE GMBH 2.75% 25.05.2027	EUR	-	-	-	0	700.000	746,900	99,462	5.200.156
ZUERCHER KANTONALBANK 11.09.2031	EUR	-	-	-	0	200.000	746,900	99,953	1.493.098
Ialt i EUR					0				1.324.171.267
ATLAS LUXCO 4 / ALL UNI 4.875% 01.06.2028	GBP	-	-	-	0	250.000	855,395	97,817	2.091.811

Globale Obligationer

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
BIFFA GROUP HOLDINGS LTD 7.375% 15.06.2031	GBP	-	-	-	0	250.000	855,395	100,979	2.159.418
DEUCE FINCO 7% 20.11.2031	GBP	-	-	-	0	466.000	855,395	101,346	4.039.813
OCADO GROUP PLC 11% 15.06.2030	GBP	-	-	-	0	280.000	855,395	101,088	2.421.166
STONEGATE PUB FIN 10.75% 31.07.2029	GBP	-	-	-	0	322.000	855,395	99,001	2.726.844
THAMES WATER SUPER SEN 9.75% 10.10.2027	GBP	5.032	867,750	106,847	46.655	16.729	855,395	115,025	164.600
I alt i GBP					46.655				13.603.652
1261229 BC LTD 10% 15.04.2032	USD	-	-	-	0	713.000	635,960	104,206	4.725.109
ABU DHABI COMMERCIAL BNK 10.03.2035	USD	-	-	-	0	250.000	635,960	101,825	1.618.914
ABU DHABI COMMERCIAL BNK PERP	USD	-	-	-	0	363.000	635,960	106,678	2.462.704
ABU DHABI FUTURE ENERGY 4.875% 21.05.2030	USD	-	-	-	0	200.000	635,960	101,738	1.294.028
ABU DHABI FUTURE ENERGY 5.375% 21.05.2035	USD	-	-	-	0	200.000	635,960	103,944	1.322.085
ABU DHABI GOVT INT'L 3% 15.09.2051	USD	-	-	-	0	300.000	635,960	67,884	1.295.138
ACRISURE LLC / FIN INC 6% 01.08.2029	USD	-	-	-	0	220.000	635,960	99,134	1.386.992
ACRISURE LLC / FIN INC 6.75% 01.07.2032	USD	-	-	-	0	170.000	635,960	103,015	1.113.731
ACRISURE LLC / FIN INC 8.25% 01.02.2029	USD	-	-	-	0	996.000	635,960	103,891	6.580.630
ACRISURE LLC / FIN INC 8.5% 15.06.2029	USD	-	-	-	0	110.000	635,960	104,742	732.726
ADIB CAPITAL INVEST THRE PERP	USD	-	-	-	0	200.000	635,960	103,544	1.317.002
ADNOC MURBAN RSC LTD 4.5% 11.09.2034	USD	-	-	-	0	350.000	635,960	98,524	2.193.011
ADNOC MURBAN RSC LTD 5.125% 11.09.2054	USD	-	-	-	0	400.000	635,960	94,042	2.392.289
ADT SEC CORP 4.125% 01.08.2029	USD	-	-	-	0	50.000	635,960	97,659	310.537
ADTALEM GLOBAL EDUCATION 5.5% 01.03.2028	USD	-	-	-	0	100.000	635,960	100,077	636.449
AECOM 6% 01.08.2033	USD	-	-	-	0	402.000	635,960	102,587	2.622.704
AEROPUERTOS DOMINICANOS 7% 30.06.2034	USD	-	-	-	0	200.000	635,960	105,221	1.338.324
AETHON UN/AETHIN UN FIN 7.5% 01.10.2029	USD	-	-	-	0	64.000	635,960	104,803	426.562
AFRICAN DEVELOPMENT BANK PERP	USD	-	-	-	0	600.000	635,960	100,409	3.831.352
AG ISSUER LLC 6.25% 01.03.2028	USD	-	-	-	0	213.000	635,960	100,532	1.361.799
AHEAD DB HOLDINGS LLC 6.625% 01.05.2028	USD	-	-	-	0	810.000	635,960	100,707	5.187.721
ALBERTSONS COS/SAFEWAY 3.5% 15.03.2029	USD	-	-	-	0	260.000	635,960	96,263	1.591.711
ALBERTSONS COS/SAFEWAY 4.625% 15.01.2027	USD	-	-	-	0	405.000	635,960	100,097	2.578.136
ALBERTSONS COS/SAFEWAY 4.875% 15.02.2030	USD	-	-	-	0	411.000	635,960	99,316	2.595.911
ALBERTSONS COS/SAFEWAY 6.25% 15.03.2033	USD	-	-	-	0	160.000	635,960	102,935	1.047.398
ALLIANT HOLD / CO-ISSUER 7.375% 01.10.2032	USD	-	-	-	0	570.000	635,960	103,886	3.765.835
ALLIED UNIVERSAL 6% 01.06.2029	USD	-	-	-	0	493.000	635,960	99,106	3.107.253
ALLIED UNIVERSAL 6.875% 15.06.2030	USD	-	-	-	0	90.000	635,960	104,176	596.264
ALLIED UNIVERSAL HOLDCO 7.875% 15.02.2031	USD	-	-	-	0	205.000	635,960	105,514	1.375.600
ALLY FINANCIAL INC PERP	USD	-	-	-	0	600.000	635,960	98,934	3.775.103
AMC NETWORKS INC 10.25% 15.01.2029	USD	-	-	-	0	232.000	635,960	105,004	1.549.255
AMERICAN AIRLINES INC 7.25% 15.02.2028	USD	-	-	-	0	143.000	635,960	102,238	929.780
AMNEAL PHARMACEUTICALS L 6.875% 01.08.2032	USD	-	-	-	0	63.000	635,960	105,756	423.717
AMSTED INDUSTRIES 6.375% 15.03.2033	USD	-	-	-	0	60.000	635,960	103,183	393.722

Globale Obligationer

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
ANGI GROUP LLC 3.875% 15.08.2028	USD	-	-	-	0	496.000	635,960	92,486	2.917.341
ANYWHERE RE GRP/REALOGY 5.75% 15.01.2029	USD	-	-	-	0	341.000	635,960	97,207	2.108.056
APH/APH2/APH3/AQUARIAN 7.875% 01.11.2029	USD	-	-	-	0	340.000	635,960	101,610	2.197.071
API GROUP DE INC 4.75% 15.10.2029	USD	-	-	-	0	18.000	635,960	98,113	112.313
APLD COMPUTECO LLC 9.25% 15.12.2030	USD	-	-	-	0	161.000	635,960	98,141	1.004.860
ARAB REPUBLIC OF EGYPT 7.0529% 15.01.2032	USD	-	-	-	0	550.000	635,960	104,177	3.643.883
ARAB REPUBLIC OF EGYPT 7.5% 16.02.2061	USD	-	-	-	0	400.000	635,960	87,570	2.227.652
ARAB REPUBLIC OF EGYPT 7.5% 31.01.2027	USD	-	-	-	0	550.000	635,960	102,826	3.596.623
ARAB REPUBLIC OF EGYPT 7.625% 29.05.2032	USD	-	-	-	0	300.000	635,960	106,328	2.028.603
ARAB REPUBLIC OF EGYPT 7.903% 21.02.2048	USD	-	-	-	0	350.000	635,960	92,991	2.069.854
ARAB REPUBLIC OF EGYPT 8.5% 31.01.2047	USD	-	-	-	0	200.000	635,960	98,509	1.252.950
ARAB REPUBLIC OF EGYPT 8.625% 04.02.2030	USD	-	-	-	0	800.000	635,960	111,091	5.651.968
ARAB REPUBLIC OF EGYPT 8.7002% 01.03.2049	USD	-	-	-	0	300.000	635,960	100,059	1.909.004
ARAB REPUBLIC OF EGYPT 8.875% 29.05.2050	USD	-	-	-	0	300.000	635,960	101,620	1.938.779
ARAB REPUBLIC OF EGYPT 9.45% 04.02.2033	USD	-	-	-	0	640.000	635,960	114,606	4.664.643
ARCELIK AS 8.5% 25.09.2028	USD	-	-	-	0	700.000	635,960	105,656	4.703.508
ARCHES BUYER INC 6.125% 01.12.2028	USD	-	-	-	0	448.000	635,960	97,625	2.781.440
ARDAGH GROUP SA 12% 01.12.2030	USD	-	-	-	0	969.000	635,960	91,765	5.654.948
ARDAGH GROUP SA 9.5% 01.12.2030	USD	-	-	-	0	462.620	635,960	108,463	3.191.056
ARDAGH METAL PACKAGING 3.25% 01.09.2028	USD	-	-	-	0	794.000	635,960	96,368	4.866.113
ARDONAGH GROUP FINANCE 8.875% 15.02.2032	USD	-	-	-	0	1.129.000	635,960	104,075	7.472.604
AROUNDTOWN FINANCE SARL PERP	USD	-	-	-	0	180.000	635,960	101,018	1.156.385
ASBURY AUTOMOTIVE GROUP 4.625% 15.11.2029	USD	-	-	-	0	417.000	635,960	98,541	2.613.259
ASBURY AUTOMOTIVE GROUP 5% 15.02.2032	USD	-	-	-	0	417.000	635,960	97,269	2.579.540
ATKORE INC 4.25% 01.06.2031	USD	-	-	-	0	621.000	635,960	96,110	3.795.693
ATLAS LUXCO 4 / ALL UNI 4.625% 01.06.2028	USD	-	-	-	0	531.000	635,960	98,713	3.333.493
AVENIR ISSUER IV IRLND 6% 25.10.2027	USD	-	-	-	0	500.000	635,960	96,944	1.569.640
AVIENT CORP 7.125% 01.08.2030	USD	-	-	-	0	464.000	635,960	103,010	3.039.681
AVIS BUDGET CAR/FINANCE 8.25% 15.01.2030	USD	-	-	-	0	95.000	635,960	104,036	628.544
AVIS BUDGET CAR/FINANCE 8.375% 15.06.2032	USD	-	-	-	0	135.000	635,960	103,342	887.235
AXALTA COATING SYSTEMS 3.375% 15.02.2029	USD	-	-	-	0	930.000	635,960	96,293	5.695.151
AXON ENTERPRISE INC 6.125% 15.03.2030	USD	-	-	-	0	100.000	635,960	103,649	659.168
AXON ENTERPRISE INC 6.25% 15.03.2033	USD	-	-	-	0	100.000	635,960	104,140	662.289
BAITEREK NATIONAL MANAGI 4.65% 01.10.2030	USD	-	-	-	0	300.000	635,960	99,533	1.898.978
BAITEREK NATIONAL MANAGI 5.45% 08.05.2028	USD	-	-	-	0	350.000	635,960	101,618	2.261.872
BALL CORP 6% 15.06.2029	USD	-	-	-	0	359.000	635,960	102,952	2.350.497
BANCO BBVA PERU SA 07.06.2034	USD	-	-	-	0	450.000	635,960	103,789	2.970.250
BANCO DE CREDITO DEL PER 30.07.2035	USD	-	-	-	0	340.000	635,960	104,354	2.256.409
BANCO NACIONAL DE PANAMA 2.5% 11.08.2030	USD	-	-	-	0	1.090.000	635,960	88,924	6.164.165
BANK BAHRAIN & KUWAIT 6.875% 06.06.2029	USD	-	-	-	0	500.000	635,960	103,037	3.276.378
BANK GOSPODARSTWA KRAJOW 5.375% 22.05.2033	USD	-	-	-	0	400.000	635,960	103,128	2.623.418
BANK MANDIRI PT 4.9% 24.03.2028	USD	-	-	-	0	335.000	635,960	101,216	2.156.380

Globale Obligationer

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
BANK MUSCAT SAOG 4.75% 17.03.2026	USD	-	-	-	0	361.000	635,960	100,091	2.297.905
BANK OF NY MELLON CORP PERP	USD	-	-	-	0	80.000	635,960	99,705	507.265
BAUSCH HEALTH COS INC 11% 30.09.2028	USD	-	-	-	0	218.000	635,960	103,850	1.439.771
BAUSCH HEALTH COS INC 4.875% 01.06.2028	USD	-	-	-	0	185.000	635,960	89,611	1.054.293
BBVA MEX BANCA GRUPO TX 08.01.2039	USD	-	-	-	0	550.000	635,960	108,254	3.786.496
BEACH ACQUISITION BIDCO 10% 15.07.2033	USD	-	-	-	0	235.000	635,960	110,171	1.646.518
BEACON MOBILITY CORP 7.25% 01.08.2030	USD	-	-	-	0	165.000	635,960	104,624	1.097.850
BELRON UK FINANCE PLC 5.75% 15.10.2029	USD	-	-	-	0	205.000	635,960	102,153	1.331.782
BENIN INTL GOV BOND 8.375% 23.01.2041	USD	-	-	-	0	350.000	635,960	105,483	2.347.897
BOMBARDIER INC 6.75% 15.06.2033	USD	-	-	-	0	205.000	635,960	105,868	1.380.220
BOMBARDIER INC 7% 01.06.2032	USD	-	-	-	0	200.000	635,960	105,857	1.346.413
BOOST NEWCO BORROWER LLC 7.5% 15.01.2031	USD	-	-	-	0	247.000	635,960	106,335	1.670.334
BOYNE USA INC 4.75% 15.05.2029	USD	-	-	-	0	552.000	635,960	98,723	3.465.657
BROADSTREET PARTNERS GRP 5.875% 15.04.2029	USD	-	-	-	0	883.000	635,960	99,934	5.611.806
BRUNDAGE-BONE CONCRETE 7.5% 01.02.2032	USD	-	-	-	0	120.000	635,960	102,173	779.735
BUILDERS FIRSTSOURCE INC 4.25% 01.02.2032	USD	-	-	-	0	1.146.000	635,960	95,298	6.945.403
CACI INTERNATIONAL INC 6.375% 15.06.2033	USD	-	-	-	0	143.000	635,960	103,604	942.199
CAESARS ENTERTAIN INC 4.625% 15.10.2029	USD	-	-	-	0	303.000	635,960	96,055	1.850.945
CAESARS ENTERTAIN INC 6.5% 15.02.2032	USD	-	-	-	0	446.000	635,960	102,529	2.908.117
CALIFORNIA BUYER/ATLANTI 6.375% 15.02.2032	USD	-	-	-	0	1.152.000	635,960	100,313	7.349.202
CARNIVAL CORP 5.75% 15.03.2030	USD	-	-	-	0	265.000	635,960	103,072	1.737.066
CARNIVAL CORP 6.125% 15.02.2033	USD	-	-	-	0	155.000	635,960	103,315	1.018.415
CBB INTL SUKUK PROG WLL 5.8735% 06.02.2034	USD	-	-	-	0	200.000	635,960	99,833	1.269.800
CBB INTL SUKUK PROG WLL 6% 12.02.2031	USD	-	-	-	0	200.000	635,960	101,823	1.295.113
CBB INTL SUKUK PROG WLL 6.25% 18.10.2030	USD	-	-	-	0	200.000	635,960	102,933	1.309.227
CCO HLDGS LLC/CAP CORP 4.25% 01.02.2031	USD	-	-	-	0	185.000	635,960	91,991	1.082.294
CCO HLDGS LLC/CAP CORP 4.5% 15.08.2030	USD	-	-	-	0	55.000	635,960	94,286	329.792
CCO HLDGS LLC/CAP CORP 4.75% 01.02.2032	USD	-	-	-	0	791.000	635,960	91,481	4.601.921
CELANESE US HOLDINGS LLC 6.75% 15.04.2033	USD	-	-	-	0	70.000	635,960	99,554	443.186
CENTENE CORP 4.625% 15.12.2029	USD	-	-	-	0	811.000	635,960	97,025	5.004.183
CHAMP ACQUISITION CORP 8.375% 01.12.2031	USD	-	-	-	0	280.000	635,960	108,074	1.924.462
CHARLES SCHWAB CORP PERP	USD	-	-	-	0	160.000	635,960	99,370	1.011.124
CHILE ELECTRICITY LUX 5.672% 20.10.2035	USD	-	-	-	0	200.000	635,960	103,830	1.282.160
CHILE ELECTRICITY LUX 6.01% 20.01.2033	USD	-	-	-	0	300.000	635,960	104,846	1.790.307
CHS/COMMUNITY HEALTH SYS 6.875% 15.04.2029	USD	-	-	-	0	511.000	635,960	89,137	2.896.724
CINEMARK USA INC 5.25% 15.07.2028	USD	-	-	-	0	770.000	635,960	100,128	4.903.183
CIPHER COMPUTE LLC 7.125% 15.11.2030	USD	-	-	-	0	62.000	635,960	102,095	402.557
CITIGROUP INC PERP	USD	-	-	-	0	988.000	635,960	101,453	6.374.584
CITY OF BUENOS AIRES 7.8% 26.11.2033	USD	-	-	-	0	200.000	635,960	101,561	1.291.772
CITY OF ULAANBAATAAR MON 7.75% 21.08.2027	USD	-	-	-	0	907.000	635,960	103,030	5.942.919
CLARIOS GLOBAL LP/US FIN 6.75% 15.09.2032	USD	-	-	-	0	220.000	635,960	103,773	1.451.900
CLARIV SCI HLD CORP 3.875% 01.07.2028	USD	-	-	-	0	617.000	635,960	97,136	3.811.511

Globale Obligationer

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
CLEAN RENEWABLE POWER 4.25% 25.03.2027	USD	-	-	-	0	800.000	635,960	97,795	3.831.136
CLEAR CHANNEL OUTDOOR HO 7.125% 15.02.2031	USD	-	-	-	0	105.000	635,960	104,771	699.615
CLEAR CHANNEL OUTDOOR HO 7.5% 15.03.2033	USD	-	-	-	0	117.000	635,960	106,106	789.506
CLEAR CHANNEL OUTDOOR HO 7.75% 15.04.2028	USD	-	-	-	0	125.000	635,960	100,122	795.917
CLEAR CHANNEL OUTDOOR HO 7.875% 01.04.2030	USD	-	-	-	0	200.000	635,960	105,536	1.342.328
CLEARWAY ENERGY OP LLC 3.75% 15.02.2031	USD	-	-	-	0	750.000	635,960	93,503	4.459.798
CLEARWAY ENERGY OP LLC 4.75% 15.03.2028	USD	-	-	-	0	85.000	635,960	99,876	539.894
CLEVELAND-CLIFFS INC 6.875% 01.11.2029	USD	-	-	-	0	150.000	635,960	103,625	988.517
CLEVELAND-CLIFFS INC 7% 15.03.2032	USD	-	-	-	0	35.000	635,960	102,592	228.356
CLEVELAND-CLIFFS INC 7.625% 15.01.2034	USD	-	-	-	0	90.000	635,960	104,725	599.411
CLOUD SOFTWARE GRP INC 8.25% 30.06.2032	USD	-	-	-	0	224.000	635,960	104,715	1.491.717
CLOUD SOFTWARE GRP INC 9% 30.09.2029	USD	-	-	-	0	1.187.000	635,960	104,204	7.866.183
CLYDESDALE ACQUISITION 6.75% 15.04.2032	USD	-	-	-	0	170.000	635,960	102,997	1.113.529
CLYDESDALE ACQUISITION 8.75% 15.04.2030	USD	-	-	-	0	298.000	635,960	101,776	1.928.811
CODELCO INC 3.15% 14.01.2030	USD	-	-	-	0	650.000	635,960	94,937	3.924.429
CODELCO INC 4.375% 05.02.2049	USD	-	-	-	0	500.000	635,960	79,487	2.527.539
CODELCO INC 6.3% 08.09.2053	USD	-	-	-	0	900.000	635,960	102,671	5.876.533
CODELCO INC 6.33% 13.01.2035	USD	-	-	-	0	825.000	635,960	106,713	5.598.863
CODELCO INC 6.78% 13.01.2055	USD	-	-	-	0	500.000	635,960	107,464	3.417.152
COMMERCIAL METALS CO 3.875% 15.02.2031	USD	-	-	-	0	588.000	635,960	95,148	3.558.000
CONTINUUM ENERGY AURA 9.5% 24.02.2027	USD	-	-	-	0	700.000	635,960	101,773	4.530.641
COREWEAVE INC 9% 01.02.2031	USD	-	-	-	0	670.000	635,960	91,634	3.904.474
COREWEAVE INC 9.25% 01.06.2030	USD	-	-	-	0	56.000	635,960	93,106	331.587
CORP FINANCIERA DE DESAR 5.5% 06.05.2030	USD	-	-	-	0	200.000	635,960	103,037	1.310.549
COSTA RICA GOVERNMENT 6.55% 03.04.2034	USD	-	-	-	0	250.000	635,960	109,255	1.737.043
COSTA RICA GOVERNMENT 7% 04.04.2044	USD	-	-	-	0	450.000	635,960	109,672	3.138.612
COSTA RICA GOVERNMENT 7.3% 13.11.2054	USD	-	-	-	0	400.000	635,960	112,526	2.862.493
COUGAR JV SUBSIDIARY LLC 8% 15.05.2032	USD	-	-	-	0	266.000	635,960	107,047	1.810.858
CREDIT ACCEPTANC 6.625% 15.03.2030	USD	-	-	-	0	185.000	635,960	100,554	1.183.043
CREDIT ACCEPTANC 9.25% 15.12.2028	USD	-	-	-	0	317.000	635,960	104,812	2.113.003
CROWN AMERICAS LLC 5.25% 01.04.2030	USD	-	-	-	0	855.000	635,960	102,218	5.558.035
CSC HOLDINGS LLC 3.375% 15.02.2031	USD	-	-	-	0	240.000	635,960	60,714	926.687
CSC HOLDINGS LLC 4.5% 15.11.2031	USD	-	-	-	0	557.000	635,960	60,991	2.160.491
DARLING INGREDIENTS INC 6% 15.06.2030	USD	-	-	-	0	407.000	635,960	101,740	2.633.383
DAVITA INC 6.875% 01.09.2032	USD	-	-	-	0	126.000	635,960	104,047	833.735
DBR LAND HOLDINGS LLC 6.25% 01.12.2030	USD	-	-	-	0	436.000	635,960	102,222	2.834.400
DEVELOPMENT BANK OF KAZA 5.25% 23.10.2029	USD	-	-	-	0	300.000	635,960	102,575	1.957.005
DEVELOPMENT BANK OF KAZA 5.625% 07.04.2030	USD	-	-	-	0	200.000	635,960	103,470	1.316.053
DEVT BANK OF MONGOLIA 8.5% 03.07.2028	USD	-	-	-	0	700.000	635,960	102,983	4.584.535
DIEBOLD NIXDORF INC 7.75% 31.03.2030	USD	-	-	-	0	265.000	635,960	106,611	1.796.704
DIRECTV FIN LLC/COINC 5.875% 15.08.2027	USD	-	-	-	0	308.000	635,960	100,693	1.972.340
DIRECTV FINANCING LLC 8.875% 01.02.2030	USD	-	-	-	0	270.000	635,960	101,368	1.740.561

Globale Obligationer

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
DISH DBS CORP 5.125% 01.06.2029	USD	-	-	-	0	196.000	635,960	88,988	1.109.224
DISH DBS CORP 5.75% 01.12.2028	USD	-	-	-	0	219.000	635,960	97,961	1.364.356
DOMINICAN REPUBLIC 4.875% 23.09.2032	USD	-	-	-	0	600.000	635,960	96,451	3.680.331
DOMINICAN REPUBLIC 5.875% 28.10.2035	USD	-	-	-	0	300.000	635,960	100,293	1.913.470
DOMINICAN REPUBLIC 5.875% 30.01.2060	USD	-	-	-	0	800.000	635,960	89,301	4.543.359
DOMINICAN REPUBLIC 5.95% 25.01.2027	USD	-	-	-	0	500.000	635,960	101,273	3.220.276
DOMINICAN REPUBLIC 6% 19.07.2028	USD	-	-	-	0	150.000	635,960	102,714	979.828
DOMINICAN REPUBLIC 6.85% 27.01.2045	USD	-	-	-	0	450.000	635,960	104,316	2.985.324
DOMINICAN REPUBLIC 6.95% 15.03.2037	USD	-	-	-	0	370.000	635,960	107,479	2.529.027
DOMINICAN REPUBLIC 7.05% 03.02.2031	USD	-	-	-	0	400.000	635,960	107,545	2.735.770
DOMINICAN REPUBLIC 7.15% 24.02.2055	USD	-	-	-	0	150.000	635,960	107,168	1.022.321
DOMINICAN REPUBLIC 7.45% 30.04.2044	USD	-	-	-	0	200.000	635,960	110,582	1.406.510
DOMINICAN REPUBLIC 8.625% 20.04.2027	USD	-	-	-	0	500.000	635,960	103,679	2.197.864
DUBAI GOVT INT'L BONDS 3.9% 09.09.2050	USD	-	-	-	0	900.000	635,960	75,791	4.338.000
DYCOM INDUSTRIES INC 4.5% 15.04.2029	USD	-	-	-	0	555.000	635,960	98,789	3.486.851
EAGLE FUNDING LUXCO SARL 5.5% 17.08.2030	USD	-	-	-	0	1.300.000	635,960	101,873	8.422.338
ECHOSTAR CORP 10.75% 30.11.2029	USD	-	-	-	0	585.000	635,960	110,565	4.113.440
ECHOSTAR CORP 6.75% 30.11.2030	USD	-	-	-	0	655.580	635,960	102,542	4.275.189
EDO SUKUK LTD 5.875% 21.09.2033	USD	-	-	-	0	350.000	635,960	105,932	2.357.905
EFESTO BIDCO SPA/US LLC 7.5% 15.02.2032	USD	-	-	-	0	250.000	635,960	101,381	1.611.856
EGYPT TASKEEK CO 10.875% 28.02.2026	USD	-	-	-	0	500.000	635,960	101,134	3.215.854
EMPRESA DE LOS FERROCARR 3.068% 18.08.2050	USD	-	-	-	0	1.000.000	635,960	64,228	4.084.621
ENOVA INTERNATIONAL INC 11.25% 15.12.2028	USD	-	-	-	0	50.000	635,960	105,776	336.346
EQUATE SUKUK SPC LTD 5% 05.09.2031	USD	-	-	-	0	300.000	635,960	101,631	1.939.002
EXCELERATE ENERGY LP 8% 15.05.2030	USD	-	-	-	0	245.000	635,960	105,803	1.648.522
FED REPUBLIC OF BRAZIL 3.875% 12.06.2030	USD	-	-	-	0	200.000	635,960	95,552	1.215.339
FED REPUBLIC OF BRAZIL 4.5% 30.05.2029	USD	-	-	-	0	300.000	635,960	99,219	1.892.975
FED REPUBLIC OF BRAZIL 4.75% 14.01.2050	USD	-	-	-	0	400.000	635,960	72,833	1.852.762
FED REPUBLIC OF BRAZIL 5% 27.01.2045	USD	-	-	-	0	350.000	635,960	79,923	1.778.978
FED REPUBLIC OF BRAZIL 5.5% 06.11.2030	USD	-	-	-	0	500.000	635,960	101,697	3.233.755
FED REPUBLIC OF BRAZIL 5.625% 21.02.2047	USD	-	-	-	0	700.000	635,960	84,841	3.776.904
FED REPUBLIC OF BRAZIL 6.125% 15.03.2034	USD	-	-	-	0	400.000	635,960	101,220	2.574.876
FED REPUBLIC OF BRAZIL 6.25% 18.03.2031	USD	-	-	-	0	750.000	635,960	104,506	4.984.634
FED REPUBLIC OF BRAZIL 7.25% 12.01.2056	USD	-	-	-	0	400.000	635,960	99,248	2.524.710
FEDERAL REP OF ETHIOPIA 11.12.2024	USD	-	-	-	0	500.000	635,960	107,596	3.421.351
FIESTA PURCHASER INC 9.625% 15.09.2032	USD	-	-	-	0	285.000	635,960	105,023	1.903.524
FIN DEPT GOVT SHARJAH 3.625% 10.03.2033	USD	-	-	-	0	249.000	635,960	88,905	1.407.842
FIN DEPT GOVT SHARJAH 4% 28.07.2050	USD	-	-	-	0	600.000	635,960	67,215	2.564.774
FIN DEPT GOVT SHARJAH 4.375% 10.03.2051	USD	-	-	-	0	900.000	635,960	70,726	4.048.127
FIRSTCASH INC 5.625% 01.01.2030	USD	-	-	-	0	674.000	635,960	100,519	4.308.597
FLUTTER TREASURY DAC 5.875% 04.06.2031	USD	-	-	-	0	205.000	635,960	101,471	1.322.898
FMC CORP 4.5% 01.10.2049	USD	-	-	-	0	78.000	635,960	63,877	316.864

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Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
FMC CORP 6.375% 18.05.2053	USD	-	-	-	0	145.000	635,960	74,658	688.456
FORTEBANK JSC 7.75% 04.02.2030	USD	-	-	-	0	270.000	635,960	100,467	1.725.108
FREEDOM MORTGAGE HOLD 9.25% 01.02.2029	USD	-	-	-	0	246.000	635,960	104,919	1.641.424
FRONTIER COMMUNICATIONS 5% 01.05.2028	USD	-	-	-	0	760.000	635,960	100,326	4.849.037
FRONTIER COMMUNICATIONS 6.75% 01.05.2029	USD	-	-	-	0	590.000	635,960	100,850	3.784.061
GABON BLUE BOND MASTER 6.097% 01.08.2038	USD	-	-	-	0	600.000	635,960	101,904	3.888.411
GACI FIRST INVESTMENT 4.75% 14.02.2030	USD	-	-	-	0	650.000	635,960	101,111	4.179.670
GACI FIRST INVESTMENT 5.25% 13.10.2032	USD	-	-	-	0	250.000	635,960	102,984	1.637.350
GACI FIRST INVESTMENT 5.25% 29.01.2030	USD	-	-	-	0	556.000	635,960	102,928	3.639.472
GACI FIRST INVESTMENT 5.25% 29.01.2034	USD	-	-	-	0	300.000	635,960	102,573	1.956.964
GACI FIRST INVESTMENT 5.625% 29.07.2034	USD	-	-	-	0	639.000	635,960	104,997	4.266.864
GARDA WORLD SECURITY 8.25% 01.08.2032	USD	-	-	-	0	170.000	635,960	101,737	1.099.913
GARDA WORLD SECURITY 8.375% 15.11.2032	USD	-	-	-	0	290.000	635,960	102,060	1.882.280
GEN DIGITAL INC 6.25% 01.04.2033	USD	-	-	-	0	135.000	635,960	103,172	885.783
GENTING NY LLC/GENNY CAP 7.25% 01.10.2029	USD	-	-	-	0	345.000	635,960	102,766	2.254.746
GEORGIAN RAILWAY JSC 4% 17.06.2028	USD	-	-	-	0	1.000.000	635,960	94,485	6.008.845
GFL ENVIRONMENTAL INC 4.75% 15.06.2029	USD	-	-	-	0	1.020.000	635,960	99,867	6.478.185
GFL ENVIRONMENTAL INC 6.75% 15.01.2031	USD	-	-	-	0	51.000	635,960	104,893	340.209
GGAM FINANCE LTD 8% 15.06.2028	USD	-	-	-	0	235.000	635,960	106,025	1.584.554
GLOBAL INFRASTRUCTURE SO 7.5% 15.04.2032	USD	-	-	-	0	663.000	635,960	106,633	4.496.080
GLOBAL MEDICAL RESPONSE 7.375% 01.10.2032	USD	-	-	-	0	104.000	635,960	104,224	689.338
GOEASY LTD 6.875% 15.02.2031	USD	-	-	-	0	278.000	635,960	93,563	1.654.159
GOEASY LTD 7.625% 01.07.2029	USD	-	-	-	0	182.000	635,960	98,981	1.145.650
GOLOMT BANK OF MONGOLIA 11% 20.05.2027	USD	-	-	-	0	229.000	635,960	103,707	1.510.340
GOVERNMENT OF JAMAICA 7.875% 28.07.2045	USD	-	-	-	0	1.000.000	635,960	120,955	7.692.259
GOVT OF BERMUDA 2.375% 20.08.2030	USD	-	-	-	0	500.000	635,960	90,967	2.892.554
GRAHAM HOLDINGS CO 5.625% 01.12.2033	USD	-	-	-	0	270.000	635,960	100,984	1.733.988
GRAY MEDIA INC 10.5% 15.07.2029	USD	-	-	-	0	167.000	635,960	107,696	1.143.793
GRAY MEDIA INC 4.75% 15.10.2030	USD	-	-	-	0	165.000	635,960	77,632	814.624
GRAY MEDIA INC 7.25% 15.08.2033	USD	-	-	-	0	91.000	635,960	102,282	591.929
GREENKO WIND PROJECTS MU 7.25% 27.09.2028	USD	-	-	-	0	510.000	635,960	101,102	3.279.132
GREENSAIF PIPELINES BIDC 6.129% 23.02.2038	USD	-	-	-	0	275.000	635,960	106,533	1.863.154
GROUP 1 AUTOMOTIVE INC 6.375% 15.01.2030	USD	-	-	-	0	205.000	635,960	103,087	1.343.968
HAT HOLDINGS I LLC/HAT 3.75% 15.09.2030	USD	-	-	-	0	120.000	635,960	92,706	707.487
HAZINE MUSTESARLIGI VARL 7.25% 24.02.2027	USD	-	-	-	0	300.000	635,960	103,423	1.973.195
HERC HOLDINGS INC 7% 15.06.2030	USD	-	-	-	0	255.000	635,960	105,300	1.707.656
HERTZ CORP/THE 12.625% 15.07.2029	USD	-	-	-	0	104.000	635,960	100,918	667.469
HILTON GRAND VAC LLC/INC 6.625% 15.01.2032	USD	-	-	-	0	725.000	635,960	102,650	4.732.899
HONDURAS GOVERNMENT 6.25% 19.01.2027	USD	-	-	-	0	360.000	635,960	101,073	2.314.021
HONDURAS GOVERNMENT 8.625% 27.11.2034	USD	-	-	-	0	340.000	635,960	113,362	2.451.184
HOWARD MIDSTREAM ENERGY 6.625% 15.01.2034	USD	-	-	-	0	205.000	635,960	102,696	1.338.865
HOWARD MIDSTREAM ENERGY 7.375% 15.07.2032	USD	-	-	-	0	155.000	635,960	105,591	1.040.853

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
HOWDEN UK REFINANCE / US 8.125% 15.02.2032	USD	-	-	-	0	525.000	635,960	103,309	3.449.273
HUB INTERNATIONAL LTD 5.625% 01.12.2029	USD	-	-	-	0	1.390.000	635,960	100,318	8.867.984
HUB INTERNATIONAL LTD 7.375% 31.01.2032	USD	-	-	-	0	155.000	635,960	105,048	1.035.497
HUNGARIAN DEVELOPMENT BA 6.5% 29.06.2028	USD	-	-	-	0	550.000	635,960	104,150	3.642.937
HUNGARY 5.375% 26.09.2030	USD	-	-	-	0	200.000	635,960	102,880	1.308.557
HUNGARY 5.5% 26.03.2036	USD	-	-	-	0	400.000	635,960	99,926	2.541.946
HUNGARY 6% 26.09.2035	USD	-	-	-	0	550.000	635,960	104,037	3.638.971
HUNGARY 6.25% 22.09.2032	USD	-	-	-	0	700.000	635,960	106,439	4.738.381
HUNGARY 6.75% 23.09.2055	USD	-	-	-	0	600.000	635,960	104,544	3.989.148
HUSKY INJECTION / TITAN 9% 15.02.2029	USD	-	-	-	0	489.000	635,960	104,888	3.261.843
HUTAMA KARYA PERSERO PT 3.75% 11.05.2030	USD	-	-	-	0	300.000	635,960	96,420	1.839.583
ICA ICTAS ALTYAPI YAVUZ 7.536% 31.10.2027	USD	-	-	-	0	750.000	635,960	102,416	4.884.927
IDC OVERSEAS LTD 9% 30.03.2030	USD	-	-	-	0	650.000	635,960	100,799	4.166.758
IHEARTCOMMUNICATIONS INC 10.875% 01.05.2030	USD	-	-	-	0	451.000	635,960	86,374	2.477.375
IHEARTCOMMUNICATIONS INC 9.125% 01.05.2029	USD	-	-	-	0	217.980	635,960	96,432	1.336.807
IIFL FINANCE LTD 8.75% 24.07.2028	USD	-	-	-	0	590.000	635,960	102,660	3.851.957
ILLUMINATE BUYER/HLDG 9% 01.07.2028	USD	-	-	-	0	63.000	635,960	100,472	402.545
IMOLA MERGER CORP 4.75% 15.05.2029	USD	-	-	-	0	848.000	635,960	98,840	5.330.366
INDONESIA GOVT SUKUK 3.8% 23.06.2050	USD	-	-	-	0	300.000	635,960	76,130	1.452.478
INSULET CORPORATION 6.5% 01.04.2033	USD	-	-	-	0	50.000	635,960	104,254	331.507
INVERSION ESCROW ISSUER 6.75% 01.08.2032	USD	-	-	-	0	277.000	635,960	99,733	1.756.912
IRB INFRASTRUCTURE DEVE 7.11% 11.03.2032	USD	-	-	-	0	600.000	635,960	103,568	3.951.923
IRON MOUNTAIN INC 5.625% 15.07.2032	USD	-	-	-	0	1.232.000	635,960	98,468	7.714.969
ISLAMIC REP OF PAKISTAN 7.375% 08.04.2031	USD	-	-	-	0	750.000	635,960	99,824	4.761.308
ISLAMIC REP OF PAKISTAN 8.875% 08.04.2051	USD	-	-	-	0	200.000	635,960	98,543	1.253.385
ISTANBUL METROPOLITAN MU 10.75% 12.04.2027	USD	-	-	-	0	600.000	635,960	106,350	4.058.075
IVORY COAST 6.125% 15.06.2033	USD	-	-	-	0	400.000	635,960	100,041	2.544.890
IVORY COAST 6.375% 03.03.2028	USD	-	-	-	0	235.000	635,960	101,510	1.517.074
IVORY COAST 8.075% 01.04.2036	USD	-	-	-	0	200.000	635,960	107,976	1.373.367
IVORY COAST 8.25% 30.01.2037	USD	-	-	-	0	325.000	635,960	108,921	2.251.257
JANE STREET GRP/JSG FIN 6.125% 01.11.2032	USD	-	-	-	0	200.000	635,960	101,849	1.295.442
JANE STREET GRP/JSG FIN 7.125% 30.04.2031	USD	-	-	-	0	343.000	635,960	105,160	2.293.897
JPMORGAN CHASE & CO PERP	USD	-	-	-	0	382.000	635,960	101,676	2.507.332
K HOVNANIAN ENTERPRISES 8.375% 01.10.2033	USD	-	-	-	0	32.000	635,960	101,709	206.986
KEN GARFF AUTOMOTIVE LLC 4.875% 15.09.2028	USD	-	-	-	0	391.000	635,960	99,798	2.481.582
KINGDOM OF BAHRAIN 6.25% 25.01.2051	USD	-	-	-	0	300.000	635,960	90,310	1.723.004
KINGDOM OF BAHRAIN 7.5% 12.02.2036	USD	-	-	-	0	225.000	635,960	108,129	1.547.234
KINGDOM OF JORDAN 7.375% 10.10.2047	USD	-	-	-	0	650.000	635,960	100,471	4.153.204
KINGDOM OF JORDAN 7.5% 13.01.2029	USD	-	-	-	0	320.000	635,960	105,302	2.142.961
KINGDOM OF JORDAN 7.75% 15.01.2028	USD	-	-	-	0	600.000	635,960	104,229	3.977.117
KINGDOM OF MOROCCO 4% 15.12.2050	USD	-	-	-	0	750.000	635,960	72,926	3.478.369
KINGDOM OF MOROCCO 6.5% 08.09.2033	USD	-	-	-	0	300.000	635,960	108,680	2.073.478

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
KODIAK GAS SERVICES LLC 6.5% 01.10.2033	USD	-	-	-	0	165.000	635,960	102,169	1.072.089
KODIAK GAS SERVICES LLC 6.75% 01.10.2035	USD	-	-	-	0	88.000	635,960	102,883	575.777
KODIAK GAS SERVICES LLC 7.25% 15.02.2029	USD	-	-	-	0	488.000	635,960	103,998	3.227.562
KRAKEN OIL & GAS PARTNER 7.625% 15.08.2029	USD	-	-	-	0	110.000	635,960	99,017	692.679
KSA SUKUK LTD 4.511% 22.05.2033	USD	-	-	-	0	450.000	635,960	99,311	2.842.115
KSA SUKUK LTD 5.25% 04.06.2027	USD	-	-	-	0	350.000	635,960	101,826	2.266.514
KSA SUKUK LTD 5.25% 04.06.2030	USD	-	-	-	0	300.000	635,960	103,953	1.983.302
LADDER CAP FIN LLLP/CORP 4.75% 15.06.2029	USD	-	-	-	0	179.000	635,960	99,006	1.127.057
LAOS GOVERNMENT INTL BON 11.25% 12.11.2030	USD	-	-	-	0	1.100.000	635,960	101,564	7.104.948
LCM INVESTMENTS HOLDINGS 8.25% 01.08.2031	USD	-	-	-	0	395.000	635,960	105,828	2.658.445
LEBANESE REPUBLIC 20.11.2031	USD	-	-	-	0	3.400.000	635,960	23,523	5.086.220
LEBANESE REPUBLIC 22.04.2024	USD	-	-	-	0	1.000.000	635,960	23,425	1.489.759
LEBANESE REPUBLIC 25.05.2029	USD	-	-	-	0	1.000.000	635,960	23,461	1.492.005
LEBANESE REPUBLIC 26.02.2025	USD	-	-	-	0	3.000.000	635,960	23,420	4.468.243
LEBANESE REPUBLIC 26.02.2030	USD	-	-	-	0	1.000.000	635,960	23,470	1.492.586
LEBANESE REPUBLIC 27.11.2026	USD	-	-	-	0	1.000.000	635,960	23,400	1.488.127
LEVEL 3 FINANCING INC 6.875% 30.06.2033	USD	-	-	-	0	260.000	635,960	102,487	1.694.621
LEVEL 3 FINANCING INC 7% 31.03.2034	USD	-	-	-	0	300.000	635,960	103,109	1.967.196
LGI HOMES INC 7% 15.11.2032	USD	-	-	-	0	53.000	635,960	96,084	323.859
LIFEPOINT HEALTH INC 11% 15.10.2030	USD	-	-	-	0	213.000	635,960	109,785	1.487.140
LIGHT & WONDER INTL INC 7.25% 15.11.2029	USD	-	-	-	0	518.000	635,960	102,670	3.382.233
LIGHTNING POWER LLC 7.25% 15.08.2032	USD	-	-	-	0	347.000	635,960	106,423	2.348.518
LIMA METRO LINE 2 FIN LT 4.35% 05.04.2036	USD	-	-	-	0	250.000	635,960	97,462	1.184.983
LUNA 1.5 SARL 12% 01.07.2032	USD	-	-	-	0	400.000	635,960	105,286	2.678.317
MADISON IAQ LLC 5.875% 30.06.2029	USD	-	-	-	0	1.089.000	635,960	99,508	6.891.510
MAGELLAN CAPITAL HOLD 08.07.2029	USD	-	-	-	0	600.000	635,960	102,315	3.904.098
MAJORDRIVE HOLDINGS IV L 6.375% 01.06.2029	USD	-	-	-	0	1.028.000	635,960	72,437	4.735.718
MASTERBRAND INC 7% 15.07.2032	USD	-	-	-	0	135.000	635,960	103,784	891.038
MATCH GROUP HLD II LLC 5.625% 15.02.2029	USD	-	-	-	0	613.000	635,960	100,460	3.916.360
MAUSER PACKAGING SOLUT 7.875% 15.04.2030	USD	-	-	-	0	343.000	635,960	99,753	2.175.956
MAVIS TIRE EXPRESS SERVI 6.5% 15.05.2029	USD	-	-	-	0	614.000	635,960	99,723	3.893.995
MCAFEE CORP 7.375% 15.02.2030	USD	-	-	-	0	969.000	635,960	87,413	5.386.810
MCGRAW-HILL EDUCATION 8% 01.08.2029	USD	-	-	-	0	499.000	635,960	101,182	3.210.942
META PLATFORMS INC 5.625% 15.11.2055	USD	-	-	-	0	510.000	635,960	96,187	3.119.738
METHANEX US OPERATIONS 6.25% 15.03.2032	USD	-	-	-	0	125.000	635,960	103,227	820.603
MEXICO CITY ARPT TRUST 3.875% 30.04.2028	USD	-	-	-	0	250.000	635,960	97,856	1.555.811
MGM RESORTS INTL 4.75% 15.10.2028	USD	-	-	-	0	475.000	635,960	99,892	3.017.542
MGM RESORTS INTL 6.125% 15.09.2029	USD	-	-	-	0	205.000	635,960	102,861	1.341.020
MICHAELS COS INC/THE 5.25% 01.05.2028	USD	-	-	-	0	17.000	635,960	96,215	104.021
MICHAELS COS INC/THE 7.875% 01.05.2029	USD	-	-	-	0	110.000	635,960	92,364	646.135
MIDCAP FINANCIAL ISSR TR 6.5% 01.05.2028	USD	-	-	-	0	311.000	635,960	100,009	1.978.011
MILLROSE PROPERTIES INC 6.25% 15.09.2032	USD	-	-	-	0	73.000	635,960	101,049	469.120

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
MINERAL RESOURCES LTD 8% 01.11.2027	USD	-	-	-	0	268.000	635,960	102,269	1.743.052
MOLINA HEALTHCARE INC 6.25% 15.01.2033	USD	-	-	-	0	265.000	635,960	101,551	1.711.431
MOLINA HEALTHCARE INC 6.5% 15.02.2031	USD	-	-	-	0	290.000	635,960	102,867	1.897.168
MONGOLIA INTL BOND 6.625% 25.02.2030	USD	-	-	-	0	350.000	635,960	102,937	2.291.228
MVM ENERGETIKA ZRT 6.5% 13.03.2031	USD	-	-	-	0	550.000	635,960	105,690	3.696.821
NASSAU COMPANIES OF NY 7.875% 15.07.2030	USD	-	-	-	0	464.000	635,960	95,621	2.821.635
NATIONAL BANK OF UZBEKIS 7.2% 17.07.2030	USD	-	-	-	0	450.000	635,960	103,140	2.951.691
NATIONAL BANK OF UZBEKIS 8.5% 05.07.2029	USD	-	-	-	0	400.000	635,960	106,868	2.718.546
NAVIENT CORP 5.5% 15.03.2029	USD	-	-	-	0	408.000	635,960	99,319	2.577.034
NAVIENT CORP 9.375% 25.07.2030	USD	-	-	-	0	170.000	635,960	111,276	1.203.037
NAVOI MINING METALLURGIC 6.7% 17.10.2028	USD	-	-	-	0	300.000	635,960	103,610	1.976.752
NCL CORPORATION LTD 5.875% 15.01.2031	USD	-	-	-	0	176.000	635,960	99,716	1.116.111
NCL CORPORATION LTD 6.25% 15.09.2033	USD	-	-	-	0	38.000	635,960	100,075	241.846
NCL CORPORATION LTD 6.75% 01.02.2032	USD	-	-	-	0	105.000	635,960	102,496	684.426
NEPTUNE BIDCO US INC 10.375% 15.05.2031	USD	-	-	-	0	121.000	635,960	102,602	789.535
NEW HOME CO INC/THE 8.5% 01.11.2030	USD	-	-	-	0	215.000	635,960	103,343	1.413.028
NEWELL BRANDS INC 7.5% 01.04.2046	USD	-	-	-	0	40.000	635,960	83,643	212.775
NEXSTAR MEDIA INC 5.625% 15.07.2027	USD	-	-	-	0	556.000	635,960	100,278	3.545.752
NEXTERA ENERGY CAPITAL 15.08.2055	USD	-	-	-	0	125.000	635,960	104,391	831.469
NGL ENRGY OP/FIN CORP 8.125% 15.02.2029	USD	-	-	-	0	111.000	635,960	103,862	733.181
NISSAN MOTOR ACCEPTANCE 6.125% 30.09.2030	USD	-	-	-	0	717.000	635,960	100,092	4.564.044
NOBLE FINANCE II LLC 8% 15.04.2030	USD	-	-	-	0	662.000	635,960	103,977	4.377.507
NOKIA OF AMERICA CORP 6.45% 15.03.2029	USD	-	-	-	0	1.020.000	635,960	99,899	6.480.250
NOVELIS CORP 4.75% 30.01.2030	USD	-	-	-	0	25.000	635,960	96,763	153.843
NPC UKRENERGO 09.11.2028	USD	-	-	-	0	505.000	635,960	85,370	2.741.757
OLYMPUS WTR US HLDG CORP 6.25% 01.10.2029	USD	-	-	-	0	250.000	635,960	97,276	1.546.598
OMAN GOV INTERNTL BOND 6.75% 17.01.2048	USD	-	-	-	0	750.000	635,960	110,263	5.259.193
OMGRID FUNDING LTD 5.196% 16.05.2027	USD	-	-	-	0	200.000	635,960	100,673	1.280.476
OMNIYAT SUKUK 1 LTD 8.375% 06.05.2028	USD	-	-	-	0	400.000	635,960	101,424	2.580.071
ONEMAIN FINANCE CORP 6.75% 15.09.2033	USD	-	-	-	0	791.000	635,960	101,489	5.105.351
ONEMAIN FINANCE CORP 7.125% 15.09.2032	USD	-	-	-	0	27.000	635,960	104,117	178.779
ONEMAIN FINANCE CORP 7.875% 15.03.2030	USD	-	-	-	0	405.000	635,960	105,831	2.725.822
ONESKY FLIGHT LLC 8.875% 15.12.2029	USD	-	-	-	0	165.000	635,960	107,161	1.124.479
OPAL BIDCO 6.5% 31.03.2032	USD	-	-	-	0	830.000	635,960	102,512	5.411.058
OPEN TEXT INC 4.125% 15.02.2030	USD	-	-	-	0	390.000	635,960	95,774	2.375.429
OQ SAOC 5.125% 06.05.2028	USD	-	-	-	0	300.000	635,960	100,857	1.924.235
PAKISTAN WATER & POWER 7.5% 04.06.2031	USD	-	-	-	0	420.000	635,960	95,276	2.544.843
PANTHER ESCROW ISSUER 7.125% 01.06.2031	USD	-	-	-	0	700.000	635,960	103,735	4.617.993
PENNYMAC FIN SVCS INC 6.875% 15.05.2032	USD	-	-	-	0	215.000	635,960	104,790	1.432.815
PERRIGO FINANCE UNLIMITE 5.15% 15.06.2030	USD	-	-	-	0	725.000	635,960	96,740	4.460.420
PERRIGO FINANCE UNLIMITE 6.125% 30.09.2032	USD	-	-	-	0	60.000	635,960	97,673	372.698
PERTAMINA GEOTHERMAL ENE 5.15% 27.04.2028	USD	-	-	-	0	400.000	635,960	101,487	2.581.664

Globale Obligationer

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
PERTAMINA HULU ENERGI PT 5.25% 21.05.2030	USD	-	-	-	0	650.000	635,960	101,931	4.213.556
PHINIA INC 6.625% 15.10.2032	USD	-	-	-	0	110.000	635,960	103,634	724.979
PHINIA INC 6.75% 15.04.2029	USD	-	-	-	0	364.000	635,960	103,652	2.399.430
PLUSPETROL SA 8.5% 30.05.2032	USD	-	-	-	0	160.000	635,960	101,808	1.035.934
POST HOLDINGS INC 6.25% 15.02.2032	USD	-	-	-	0	617.000	635,960	102,916	4.038.282
POST HOLDINGS INC 6.375% 01.03.2033	USD	-	-	-	0	294.000	635,960	101,056	1.889.465
PRAIRIE ACQUIROR LP 9% 01.08.2029	USD	-	-	-	0	556.000	635,960	104,098	3.680.832
PRIME HEALTHCARE SERVICE 9.375% 01.09.2029	USD	-	-	-	0	160.000	635,960	105,403	1.072.510
PROVINCE OF SANTA FE 8.1% 11.12.2034	USD	-	-	-	0	375.000	635,960	98,093	2.339.361
PROVINCIA DE BUENOS AIRES 01.09.2037	USD	-	-	-	0	75.481	635,960	76,874	338.905
PROVINCIA DE LA RIOJA 24.02.2028	USD	-	-	-	0	655.147	635,960	59,527	2.480.167
QNITY ELECTRONICS INC 5.75% 15.08.2032	USD	-	-	-	0	125.000	635,960	102,487	814.718
QNITY ELECTRONICS INC 6.25% 15.08.2033	USD	-	-	-	0	60.000	635,960	103,905	396.477
QUIKRETE HOLDINGS INC 6.375% 01.03.2032	USD	-	-	-	0	195.000	635,960	104,154	1.291.640
QUIKRETE HOLDINGS INC 6.75% 01.03.2033	USD	-	-	-	0	205.000	635,960	104,497	1.362.346
QXO BUILDING PRODUCTS 6.75% 30.04.2032	USD	-	-	-	0	160.000	635,960	104,596	1.064.303
RAKUTEN GROUP INC PERP	USD	-	-	-	0	255.000	635,960	103,250	1.674.407
RAND PARENT LLC 8.5% 15.02.2030	USD	-	-	-	0	511.000	635,960	104,396	3.392.607
REPUBLIC OF ANGOLA 8.75% 14.04.2032	USD	-	-	-	0	1.000.000	635,960	97,763	6.217.362
REPUBLIC OF ANGOLA 9.125% 26.11.2049	USD	-	-	-	0	1.200.000	635,960	86,224	6.580.230
REPUBLIC OF ARGENTINA 09.01.2038	USD	-	-	-	0	600.000	635,960	77,851	2.970.614
REPUBLIC OF ARGENTINA 09.07.2030	USD	-	-	-	0	2.700.000	635,960	83,289	11.613.753
REPUBLIC OF ARGENTINA 09.07.2035	USD	-	-	-	0	300.000	635,960	74,590	1.423.093
REPUBLIC OF ARGENTINA 09.07.2041	USD	-	-	-	0	2.000.000	635,960	69,316	8.816.432
REPUBLIC OF ARGENTINA 09.07.2046	USD	-	-	-	0	1.250.000	635,960	71,499	5.425.471
REPUBLIC OF ARMENIA 3.95% 26.09.2029	USD	-	-	-	0	240.000	635,960	95,497	1.457.577
REPUBLIC OF ARMENIA 6.75% 12.03.2035	USD	-	-	-	0	305.000	635,960	104,104	2.019.290
REPUBLIC OF AZERBAIJAN 3.5% 01.09.2032	USD	-	-	-	0	400.000	635,960	93,862	2.387.704
REPUBLIC OF CHILE 4.85% 22.01.2029	USD	-	-	-	0	400.000	635,960	102,192	2.599.590
REPUBLIC OF CHILE 4.95% 05.01.2036	USD	-	-	-	0	300.000	635,960	100,956	1.926.119
REPUBLIC OF CHILE 5.65% 13.01.2037	USD	-	-	-	0	740.000	635,960	105,849	4.981.347
REPUBLIC OF COLOMBIA 7.5% 02.02.2034	USD	-	-	-	0	1.350.000	635,960	104,396	8.962.870
REPUBLIC OF COLOMBIA 7.75% 07.11.2036	USD	-	-	-	0	830.000	635,960	104,397	5.510.562
REPUBLIC OF COLOMBIA 8% 20.04.2033	USD	-	-	-	0	400.000	635,960	107,646	2.738.347
REPUBLIC OF COLOMBIA 8.375% 07.11.2054	USD	-	-	-	0	610.000	635,960	106,187	4.119.359
REPUBLIC OF ECUADOR 0% 31.07.2030	USD	-	-	-	0	741.525	635,960	85,231	4.019.329
REPUBLIC OF ECUADOR 31.07.2030	USD	-	-	-	0	1.007.983	635,960	98,810	6.334.071
REPUBLIC OF ECUADOR 31.07.2035	USD	-	-	-	0	1.277.870	635,960	88,077	7.157.815
REPUBLIC OF ECUADOR 31.07.2040	USD	-	-	-	0	926.650	635,960	78,320	4.615.473
REPUBLIC OF EL SALVADOR 0.25% 17.04.2030	USD	-	-	-	0	1.040.000	635,960	3,007	198.905
REPUBLIC OF EL SALVADOR 7.625% 21.09.2034	USD	-	-	-	0	300.000	635,960	104,039	1.984.943
REPUBLIC OF EL SALVADOR 8.25% 10.04.2032	USD	-	-	-	0	400.000	635,960	107,864	2.743.880

Globale Obligationer

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF EL SALVADOR 9.65% 21.11.2054	USD	-	-	-	0	150.000	635,960	114,787	1.094.994
REPUBLIC OF GABON 6.625% 06.02.2031	USD	-	-	-	0	250.000	635,960	77,563	1.233.179
REPUBLIC OF GABON 7% 24.11.2031	USD	-	-	-	0	525.000	635,960	76,814	2.564.670
REPUBLIC OF GABON 9.5% 18.02.2029	USD	-	-	-	0	485.000	635,960	86,845	2.678.659
REPUBLIC OF GHANA 0% 03.01.2030	USD	-	-	-	0	243.911	635,960	88,630	1.031.248
REPUBLIC OF GHANA 0% 03.07.2026	USD	-	-	-	0	268.000	635,960	98,410	670.912
REPUBLIC OF GHANA 03.07.2029	USD	-	-	-	0	1.121.400	635,960	98,509	7.025.319
REPUBLIC OF GHANA 03.07.2035	USD	-	-	-	0	681.600	635,960	91,616	3.971.298
REPUBLIC OF GUATEMALA 4.65% 07.10.2041	USD	-	-	-	0	200.000	635,960	86,250	1.097.029
REPUBLIC OF GUATEMALA 4.9% 01.06.2030	USD	-	-	-	0	900.000	635,960	99,894	5.717.545
REPUBLIC OF GUATEMALA 5.375% 24.04.2032	USD	-	-	-	0	250.000	635,960	101,241	1.609.636
REPUBLIC OF GUATEMALA 6.05% 06.08.2031	USD	-	-	-	0	425.000	635,960	104,489	2.824.168
REPUBLIC OF GUATEMALA 6.25% 15.08.2036	USD	-	-	-	0	800.000	635,960	104,799	5.331.856
REPUBLIC OF GUATEMALA 6.875% 15.08.2055	USD	-	-	-	0	700.000	635,960	107,061	4.766.051
REPUBLIC OF GUATEMALA 7.05% 04.10.2032	USD	-	-	-	0	250.000	635,960	109,916	1.747.557
REPUBLIC OF INDONESIA 3.35% 12.03.2071	USD	-	-	-	0	600.000	635,960	65,205	2.488.064
REPUBLIC OF INDONESIA 3.7% 30.10.2049	USD	-	-	-	0	500.000	635,960	76,501	2.432.567
REPUBLIC OF INDONESIA 4.65% 20.09.2032	USD	-	-	-	0	300.000	635,960	100,750	1.922.182
REPUBLIC OF INDONESIA 5.1% 10.02.2054	USD	-	-	-	0	400.000	635,960	96,930	2.465.749
REPUBLIC OF INDONESIA 5.15% 10.09.2054	USD	-	-	-	0	450.000	635,960	97,651	2.794.603
REPUBLIC OF INDONESIA 5.25% 15.01.2030	USD	-	-	-	0	310.000	635,960	103,722	2.044.847
REPUBLIC OF INDONESIA 5.95% 08.01.2046	USD	-	-	-	0	300.000	635,960	106,686	2.035.443
REPUBLIC OF KAZAKHSTAN 5% 01.07.2032	USD	-	-	-	0	200.000	635,960	101,754	1.294.224
REPUBLIC OF KAZAKHSTAN 5.5% 01.07.2037	USD	-	-	-	0	200.000	635,960	102,887	1.308.643
REPUBLIC OF KENYA 8.25% 28.02.2048	USD	-	-	-	0	300.000	635,960	94,528	1.803.488
REPUBLIC OF KENYA 9.5% 05.03.2036	USD	-	-	-	0	325.000	635,960	106,406	2.199.266
REPUBLIC OF KENYA 9.75% 16.02.2031	USD	-	-	-	0	500.000	635,960	109,587	3.484.633
REPUBLIC OF MONTENEGRO 7.25% 12.03.2031	USD	-	-	-	0	650.000	635,960	106,719	4.411.480
REPUBLIC OF MOZAMBIQUE 15.09.2031	USD	-	-	-	0	1.400.000	635,960	85,807	7.639.785
REPUBLIC OF NIGERIA 10.375% 09.12.2034	USD	-	-	-	0	260.000	635,960	118,503	1.959.441
REPUBLIC OF NIGERIA 6.5% 28.11.2027	USD	-	-	-	0	900.000	635,960	101,334	5.799.976
REPUBLIC OF NIGERIA 7.625% 28.11.2047	USD	-	-	-	0	350.000	635,960	94,712	2.108.152
REPUBLIC OF NIGERIA 7.696% 23.02.2038	USD	-	-	-	0	300.000	635,960	100,464	1.916.725
REPUBLIC OF NIGERIA 8.25% 28.09.2051	USD	-	-	-	0	350.000	635,960	98,321	2.188.490
REPUBLIC OF NIGERIA 8.6308% 13.01.2036	USD	-	-	-	0	200.000	635,960	107,818	1.371.363
REPUBLIC OF NIGERIA 9.1297% 13.01.2046	USD	-	-	-	0	200.000	635,960	107,635	1.369.032
REPUBLIC OF NIGERIA 9.625% 09.06.2031	USD	-	-	-	0	350.000	635,960	113,618	2.528.979
REPUBLIC OF PANAMA 3.16% 23.01.2030	USD	-	-	-	0	210.000	635,960	93,783	1.252.489
REPUBLIC OF PANAMA 6.4% 14.02.2035	USD	-	-	-	0	800.000	635,960	105,598	5.372.494
REPUBLIC OF PANAMA 6.853% 28.03.2054	USD	-	-	-	0	1.200.000	635,960	104,362	7.964.369
REPUBLIC OF PANAMA 7.5% 01.03.2031	USD	-	-	-	0	300.000	635,960	111,047	2.118.638
REPUBLIC OF PANAMA 8% 01.03.2038	USD	-	-	-	0	1.000.000	635,960	117,083	7.446.017

Globale Obligationer

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF PARAGUAY 3.849% 28.06.2033	USD	-	-	-	0	400.000	635,960	94,735	2.409.906
REPUBLIC OF PARAGUAY 5.6% 13.03.2048	USD	-	-	-	0	200.000	635,960	96,567	1.228.254
REPUBLIC OF PARAGUAY 6.1% 11.08.2044	USD	-	-	-	0	916.000	635,960	103,625	6.036.546
REPUBLIC OF PARAGUAY 6.65% 04.03.2055	USD	-	-	-	0	200.000	635,960	108,892	1.385.025
REPUBLIC OF PERU 2.78% 01.12.2060	USD	-	-	-	0	1.000.000	635,960	54,647	3.475.351
REPUBLIC OF PERU 5.5% 30.03.2036	USD	-	-	-	0	250.000	635,960	102,118	1.623.567
REPUBLIC OF PERU 8.75% 21.11.2033	USD	-	-	-	0	400.000	635,960	126,055	3.206.642
REPUBLIC OF PHILIPPINES 3% 01.02.2028	USD	-	-	-	0	400.000	635,960	97,900	2.490.418
REPUBLIC OF PHILIPPINES 5.5% 04.02.2035	USD	-	-	-	0	350.000	635,960	105,496	2.348.196
REPUBLIC OF PHILIPPINES 5.9% 04.02.2050	USD	-	-	-	0	580.000	635,960	105,075	3.875.754
REPUBLIC OF POLAND 4.875% 12.02.2030	USD	-	-	-	0	305.000	635,960	103,182	2.001.389
REPUBLIC OF POLAND 5.125% 18.09.2034	USD	-	-	-	0	500.000	635,960	102,442	3.257.456
REPUBLIC OF POLAND 5.5% 04.04.2053	USD	-	-	-	0	700.000	635,960	95,667	4.258.839
REPUBLIC OF POLAND 5.75% 16.11.2032	USD	-	-	-	0	250.000	635,960	107,199	1.704.358
REPUBLIC OF RWANDA 5.5% 09.08.2031	USD	-	-	-	0	200.000	635,960	92,769	1.179.944
REPUBLIC OF SENEGAL 6.25% 23.05.2033	USD	-	-	-	0	300.000	635,960	58,159	1.109.613
REPUBLIC OF SENEGAL 7.75% 10.06.2031	USD	-	-	-	0	300.000	635,960	59,478	1.134.773
REPUBLIC OF SERBIA 6% 12.06.2034	USD	-	-	-	0	400.000	635,960	103,461	2.631.884
REPUBLIC OF SERBIA 6.25% 26.05.2028	USD	-	-	-	0	400.000	635,960	103,730	2.638.714
REPUBLIC OF SOUTH AFRICA 5% 12.10.2046	USD	-	-	-	0	200.000	635,960	78,498	998.430
REPUBLIC OF SOUTH AFRICA 5.65% 27.09.2047	USD	-	-	-	0	600.000	635,960	84,464	3.222.927
REPUBLIC OF SOUTH AFRICA 5.75% 30.09.2049	USD	-	-	-	0	700.000	635,960	84,405	3.757.473
REPUBLIC OF SOUTH AFRICA 7.1% 19.11.2036	USD	-	-	-	0	200.000	635,960	107,267	1.364.356
REPUBLIC OF SOUTH AFRICA 7.3% 20.04.2052	USD	-	-	-	0	200.000	635,960	100,962	1.284.155
REPUBLIC OF SOUTH AFRICA 7.95% 19.11.2054	USD	-	-	-	0	900.000	635,960	107,736	6.166.424
REPUBLIC OF SRI LANKA 15.02.2038	USD	-	-	-	0	339.020	635,960	91,237	1.967.106
REPUBLIC OF SRI LANKA 15.03.2033	USD	-	-	-	0	741.368	635,960	86,191	4.063.726
REPUBLIC OF SRI LANKA 15.05.2036	USD	-	-	-	0	469.187	635,960	90,952	2.713.852
REPUBLIC OF SRI LANKA 15.06.2035	USD	-	-	-	0	708.301	635,960	76,057	3.425.989
REPUBLIC OF SRI LANKA 4% 15.04.2028	USD	-	-	-	0	636.410	635,960	95,956	2.835.063
REPUBLIC OF SURINAME INT 7.7% 06.11.2030	USD	-	-	-	0	200.000	635,960	103,511	1.316.576
REPUBLIC OF SURINAME INT 8.5% 06.11.2035	USD	-	-	-	0	200.000	635,960	108,294	1.377.418
REPUBLIC OF TURKIYE 5.75% 11.05.2047	USD	-	-	-	0	250.000	635,960	82,095	1.305.234
REPUBLIC OF TURKIYE 5.875% 26.06.2031	USD	-	-	-	0	650.000	635,960	100,307	4.146.414
REPUBLIC OF TURKIYE 5.95% 15.01.2031	USD	-	-	-	0	550.000	635,960	101,048	3.534.439
REPUBLIC OF TURKIYE 6.95% 16.09.2035	USD	-	-	-	0	200.000	635,960	103,005	1.310.143
REPUBLIC OF TURKIYE 7.125% 12.02.2032	USD	-	-	-	0	500.000	635,960	105,992	3.370.349
REPUBLIC OF TURKIYE 7.125% 17.07.2032	USD	-	-	-	0	350.000	635,960	105,798	2.354.906
REPUBLIC OF TURKIYE 7.625% 26.04.2029	USD	-	-	-	0	527.000	635,960	107,606	3.606.439
REPUBLIC OF TURKIYE 9.125% 13.07.2030	USD	-	-	-	0	300.000	635,960	114,485	2.184.236
REPUBLIC OF UZBEKISTAN 3.7% 25.11.2030	USD	-	-	-	0	300.000	635,960	92,973	1.773.813
REPUBLIC OF VENEZUELA 05.08.2031	USD	-	-	-	0	2.500.000	635,960	32,364	5.145.617

Globale Obligationer

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF VENEZUELA 07.05.2023	USD	-	-	-	0	2.350.000	635,960	28,375	4.240.592
REPUBLIC OF VENEZUELA 07.05.2028	USD	-	-	-	0	400.000	635,960	32,020	814.537
REPUBLIC OF VENEZUELA 13.01.2034	USD	-	-	-	0	200.000	635,960	32,891	418.347
REPUBLIC OF VENEZUELA 13.10.2024	USD	-	-	-	0	900.000	635,960	28,332	1.621.610
REPUBLIC OF VENEZUELA 15.09.2027	USD	-	-	-	0	850.000	635,960	32,875	1.777.111
REPUBLIC OF VENEZUELA 21.04.2025	USD	-	-	-	0	400.000	635,960	28,425	723.087
REPUBLIC OF VENEZUELA 21.10.2026	USD	-	-	-	0	1.300.000	635,960	32,700	2.703.502
REPUBLICA ORIENT URUGUAY 5.1% 18.06.2050	USD	-	-	-	0	550.000	635,960	94,506	3.305.609
REPUBLICA ORIENT URUGUAY 5.25% 10.09.2060	USD	-	-	-	0	125.000	635,960	93,733	745.127
REPUBLICA ORIENT URUGUAY 5.442% 14.02.2037	USD	-	-	-	0	335.000	635,960	104,129	2.218.432
RESORTS WORLD/RWLV CAP 8.45% 27.07.2030	USD	-	-	-	0	800.000	635,960	98,992	5.036.407
RHP HOTEL PPTY/RHP FINAN 6.5% 15.06.2033	USD	-	-	-	0	59.000	635,960	103,989	390.183
RIVERS ENTERPRISE 6.25% 15.10.2030	USD	-	-	-	0	130.000	635,960	102,039	843.609
RIVERS ENTERPRISE 6.625% 01.02.2033	USD	-	-	-	0	439.000	635,960	102,442	2.860.050
ROBLOX CORP 3.875% 01.05.2030	USD	-	-	-	0	52.000	635,960	95,680	316.413
ROCKET COS INC 6.125% 01.08.2030	USD	-	-	-	0	435.000	635,960	103,497	2.863.174
ROCKET COS INC 6.375% 01.08.2033	USD	-	-	-	0	380.000	635,960	104,495	2.525.276
ROCKETMTGE CO-ISSUER INC 4% 15.10.2033	USD	-	-	-	0	243.000	635,960	92,968	1.436.714
ROMANIA 3% 14.02.2031	USD	-	-	-	0	400.000	635,960	90,882	2.311.880
ROMANIA 5.75% 24.03.2035	USD	-	-	-	0	500.000	635,960	99,087	3.150.784
ROMANIA 7.125% 17.01.2033	USD	-	-	-	0	200.000	635,960	108,895	1.385.058
ROMANIA 7.5% 10.02.2037	USD	-	-	-	0	472.000	635,960	110,684	3.322.438
ROYAL CARIBBEAN CRUISES 6% 01.02.2033	USD	-	-	-	0	145.000	635,960	102,891	948.803
SABRE GLBL INC 10.75% 15.03.2030	USD	-	-	-	0	22.000	635,960	82,220	115.036
SABRE GLBL INC 10.75% 15.11.2029	USD	-	-	-	0	18.000	635,960	85,088	97.402
SABRE GLBL INC 11.125% 15.07.2030	USD	-	-	-	0	143.000	635,960	84,107	764.885
SAMRUK KAZYNA JSC 2% 28.10.2026	USD	-	-	-	0	200.000	635,960	97,920	1.245.461
SAUDI ELECTRICITY SUKUK 4.942% 13.02.2029	USD	-	-	-	0	550.000	635,960	101,639	3.555.108
SAUDI INTERNATIONAL BOND 3.45% 02.02.2061	USD	-	-	-	0	1.300.000	635,960	63,760	5.271.381
SAUDI INTERNATIONAL BOND 4.375% 16.04.2029	USD	-	-	-	0	300.000	635,960	100,676	1.920.786
SAUDI INTERNATIONAL BOND 4.75% 16.01.2030	USD	-	-	-	0	400.000	635,960	101,928	2.592.873
SAUDI INTERNATIONAL BOND 5% 16.01.2034	USD	-	-	-	0	750.000	635,960	102,213	4.875.240
SAUDI INTERNATIONAL BOND 5.125% 13.01.2028	USD	-	-	-	0	720.000	635,960	102,102	4.675.169
SAUDI INTERNATIONAL BOND 5.375% 13.01.2031	USD	-	-	-	0	350.000	635,960	104,703	2.330.542
SEALED AIR CORP 5% 15.04.2029	USD	-	-	-	0	875.000	635,960	100,752	5.606.482
SEALED AIR/SEALED AIR US 7.25% 15.02.2031	USD	-	-	-	0	48.000	635,960	104,176	318.008
SEAWORLD PARKS & ENTERTA 5.25% 15.08.2029	USD	-	-	-	0	477.000	635,960	97,404	2.954.789
SELECT MEDICAL CORP 6.25% 01.12.2032	USD	-	-	-	0	382.000	635,960	97,841	2.376.928
SENSATA TECHNOLOGIES BV 4% 15.04.2029	USD	-	-	-	0	201.000	635,960	97,799	1.250.147
SENSATA TECHNOLOGIES INC 3.75% 15.02.2031	USD	-	-	-	0	836.000	635,960	93,999	4.997.588
SERVICE CORP INTL 3.375% 15.08.2030	USD	-	-	-	0	620.000	635,960	93,684	3.693.932
SERVICE CORP INTL 4% 15.05.2031	USD	-	-	-	0	385.000	635,960	95,539	2.339.216

Globale Obligationer

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
SINCLAIR TELEVISION GROU 8.125% 15.02.2033	USD	-	-	-	0	354.000	635,960	104,632	2.355.580
SIRIUS XM RADIO LLC 3.875% 01.09.2031	USD	-	-	-	0	278.000	635,960	92,111	1.628.496
SIRIUS XM RADIO LLC 4.125% 01.07.2030	USD	-	-	-	0	405.000	635,960	95,238	2.452.998
SLM CORP 6.5% 31.01.2030	USD	-	-	-	0	115.000	635,960	103,599	757.679
SMYRNA READY MIX CONCRET 6% 01.11.2028	USD	-	-	-	0	921.000	635,960	100,598	5.892.202
SNAP INC 6.875% 01.03.2033	USD	-	-	-	0	50.000	635,960	103,778	329.995
SNAP INC 6.875% 15.03.2034	USD	-	-	-	0	394.000	635,960	103,079	2.582.832
SOCAR TURK ENRG FUNDING 7.23% 17.03.2026	USD	-	-	-	0	200.000	635,960	100,049	1.272.543
SOFTBANK GROUP CORP 29.10.2065	USD	-	-	-	0	275.000	635,960	94,125	1.646.135
SOLSTICE ADVANCED MATERI 5.625% 30.09.2033	USD	-	-	-	0	40.000	635,960	101,041	257.031
SONIC AUTOMOTIVE INC 4.625% 15.11.2029	USD	-	-	-	0	339.000	635,960	98,234	2.117.828
SONIC AUTOMOTIVE INC 4.875% 15.11.2031	USD	-	-	-	0	144.000	635,960	96,668	885.269
SPIRIT AEROSYSTEMS INC 4.6% 15.06.2028	USD	-	-	-	0	685.000	635,960	100,162	4.363.400
SPX FLOW INC 8.75% 01.04.2030	USD	-	-	-	0	285.000	635,960	103,387	1.873.869
STANDARD INDUSTRI INC/NY 3.375% 15.01.2031	USD	-	-	-	0	904.000	635,960	91,794	5.277.284
STANDARD INDUSTRI INC/NY 4.375% 15.07.2030	USD	-	-	-	0	51.000	635,960	96,712	313.677
STARWOOD PROPERTY TRUST 5.75% 15.01.2031	USD	-	-	-	0	225.000	635,960	101,368	1.450.482
STARWOOD PROPERTY TRUST 6.5% 01.07.2030	USD	-	-	-	0	15.000	635,960	104,424	99.614
STARWOOD PROPERTY TRUST 7.25% 01.04.2029	USD	-	-	-	0	339.000	635,960	105,698	2.278.756
STONEX ESCROW ISSUER LLC 6.875% 15.07.2032	USD	-	-	-	0	25.000	635,960	103,787	165.011
STONEX GROUP INC 7.875% 01.03.2031	USD	-	-	-	0	521.000	635,960	106,269	3.521.068
SUCI SECOND INVEST CO 4.375% 10.09.2027	USD	-	-	-	0	550.000	635,960	100,192	3.504.487
TAV HAVALIMANLARI HOLDIN 8.5% 07.12.2028	USD	-	-	-	0	400.000	635,960	104,496	2.658.209
TC ZIRAAT BANKASI AS 9.5% 01.08.2026	USD	-	-	-	0	285.000	635,960	103,219	1.870.838
TEAM HEALTH HOLDINGS INC 13.5% 30.06.2028	USD	-	-	-	0	1.035.000	635,960	105,771	6.962.065
TEAM HEALTH HOLDINGS INC 8.375% 30.06.2028	USD	-	-	-	0	78.000	635,960	101,371	502.851
TELECOMMUNICATIONS CO TE 7% 28.10.2029	USD	-	-	-	0	230.000	635,960	100,226	1.466.021
TENET HEALTHCARE CORP 4.25% 01.06.2029	USD	-	-	-	0	1.703.000	635,960	98,651	10.684.277
TENET HEALTHCARE CORP 4.375% 15.01.2030	USD	-	-	-	0	39.000	635,960	98,320	243.858
TENET HEALTHCARE CORP 6.125% 15.06.2030	USD	-	-	-	0	50.000	635,960	102,451	325.773
TEREX CORP 6.25% 15.10.2032	USD	-	-	-	0	410.000	635,960	102,744	2.678.984
TEVA PHARM FIN IV 5.75% 01.12.2030	USD	-	-	-	0	220.000	635,960	103,810	1.452.420
TEVA PHARMACEUTICALS NE 5.125% 09.05.2029	USD	-	-	-	0	350.000	635,960	101,066	2.249.579
TIME WARNER CABLE LLC 5.875% 15.11.2040	USD	-	-	-	0	290.000	635,960	92,714	1.709.913
TIME WARNER CABLE LLC 6.55% 01.05.2037	USD	-	-	-	0	206.000	635,960	102,139	1.338.101
TIME WARNER CABLE LLC 6.75% 15.06.2039	USD	-	-	-	0	224.000	635,960	101,304	1.443.120
TIME WARNER CABLE LLC 7.3% 01.07.2038	USD	-	-	-	0	196.000	635,960	107,512	1.340.118
TK ELEVATOR US NEWCO INC 5.25% 15.07.2027	USD	-	-	-	0	420.000	635,960	100,262	2.678.042
TMS ISSUER SARL 5.78% 23.08.2032	USD	-	-	-	0	425.000	635,960	104,309	2.819.303
TRANSDIGM INC 6.375% 01.03.2029	USD	-	-	-	0	310.000	635,960	103,323	2.036.994
TRANSOCEAN TITAN FIN LTD 8.375% 01.02.2028	USD	-	-	-	0	28.000	635,960	102,313	147.486
TRAVEL + LEISURE CO 4.625% 01.03.2030	USD	-	-	-	0	555.000	635,960	97,791	3.451.603

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
TRINIDAD & TOBAGO 4.5% 26.06.2030	USD	-	-	-	0	400.000	635,960	96,298	2.449.680
TRINIDAD & TOBAGO 5.95% 14.01.2031	USD	-	-	-	0	650.000	635,960	101,927	4.213.409
TTM TECHNOLOGIES INC 4% 01.03.2029	USD	-	-	-	0	699.000	635,960	97,726	4.344.267
TURK IHRACAT KR BK 6.875% 03.07.2028	USD	-	-	-	0	215.000	635,960	103,300	1.412.437
TURKIYE VAKIFLAR BANKASI 9% 12.10.2028	USD	-	-	-	0	850.000	635,960	108,855	5.884.346
UKRAINE GOVERNMENT 01.02.2029	USD	-	-	-	0	192.293	635,960	75,006	917.253
UKRAINE GOVERNMENT 01.02.2030	USD	-	-	-	0	259.018	635,960	59,567	981.218
UKRAINE GOVERNMENT 01.02.2034	USD	-	-	-	0	1.536.557	635,960	54,538	5.371.892
UKRAINE GOVERNMENT 01.02.2035	USD	-	-	-	0	1.459.714	635,960	58,498	5.463.238
UKRAINE GOVERNMENT 01.02.2036	USD	-	-	-	0	1.470.732	635,960	57,948	5.464.623
UNITED MEXICAN STATES 4.6% 23.01.2046	USD	-	-	-	0	1.200.000	635,960	78,857	6.017.988
UNITED MEXICAN STATES 5.85% 02.07.2032	USD	-	-	-	0	400.000	635,960	102,949	2.618.862
UNITED MEXICAN STATES 6% 13.05.2030	USD	-	-	-	0	343.000	635,960	104,917	2.288.606
UNITED MEXICAN STATES 6.35% 09.02.2035	USD	-	-	-	0	200.000	635,960	104,851	1.333.622
UNITED MEXICAN STATES 6.4% 07.05.2054	USD	-	-	-	0	650.000	635,960	96,276	3.979.794
UNITED MEXICAN STATES 6.625% 29.01.2038	USD	-	-	-	0	300.000	635,960	104,534	1.994.377
UNITED MEXICAN STATES 6.875% 13.05.2037	USD	-	-	-	0	440.000	635,960	106,885	2.990.877
UNITED NATURAL FOODS INC 6.75% 15.10.2028	USD	-	-	-	0	285.000	635,960	100,223	1.816.521
UNITI GROUP/CSL CAPITAL 4.75% 15.04.2028	USD	-	-	-	0	150.000	635,960	99,658	950.679
UNITI SERVICES LLC 7.5% 15.10.2033	USD	-	-	-	0	205.000	635,960	102,555	1.337.022
UNIVISION COMMUNICATIONS 9.375% 01.08.2032	USD	-	-	-	0	200.000	635,960	107,686	1.369.677
USA COM PART/USA COM FIN 6.25% 01.10.2033	USD	-	-	-	0	115.000	635,960	101,267	740.623
USA COM PART/USA COM FIN 7.125% 15.03.2029	USD	-	-	-	0	632.000	635,960	103,660	4.166.375
UWM HOLDINGS LLC 6.25% 15.03.2031	USD	-	-	-	0	282.000	635,960	99,878	1.791.227
UWM HOLDINGS LLC 6.625% 01.02.2030	USD	-	-	-	0	375.000	635,960	101,315	2.416.200
UZAUTO MOTORS AJ 7.375% 19.11.2030	USD	-	-	-	0	200.000	635,960	100,393	1.276.920
UZBEK INDUSTRIAL AND CON 8.95% 24.07.2029	USD	-	-	-	0	300.000	635,960	107,343	2.047.975
UZBEKISTAN INTL BOND 6.9474% 25.05.2032	USD	-	-	-	0	265.000	635,960	107,807	1.816.870
UZBEKNEFTEGAZ 4.75% 16.11.2028	USD	-	-	-	0	850.000	635,960	96,321	5.206.793
VAIL RESORTS INC 5.625% 15.07.2030	USD	-	-	-	0	175.000	635,960	101,767	1.132.598
VENTURE GLOBAL CALCASIEU 3.875% 01.11.2033	USD	-	-	-	0	398.000	635,960	85,909	2.174.462
VENTURE GLOBAL CALCASIEU 4.125% 15.08.2031	USD	-	-	-	0	944.000	635,960	91,061	5.466.819
VENTURE GLOBAL PLAQUE 6.125% 15.12.2030	USD	-	-	-	0	139.000	635,960	101,869	900.504
VENTURE GLOBAL PLAQUE 6.5% 15.01.2034	USD	-	-	-	0	489.000	635,960	102,448	3.185.987
VFH PARENT / VALOR CO 7.5% 15.06.2031	USD	-	-	-	0	340.000	635,960	104,780	2.265.620
VIKING CRUISES LTD 5.875% 15.10.2033	USD	-	-	-	0	275.000	635,960	101,713	1.778.854
VIRTUSA CORP 7.125% 15.12.2028	USD	-	-	-	0	831.000	635,960	98,590	5.210.311
VISTAJET MALTA/VM HOLDS 6.375% 01.02.2030	USD	-	-	-	0	20.000	635,960	95,864	121.931
VISTAJET MALTA/VM HOLDS 7.875% 01.05.2027	USD	-	-	-	0	110.000	635,960	100,709	704.515
VISTAJET MALTA/VM HOLDS 9.5% 01.06.2028	USD	-	-	-	0	192.000	635,960	103,556	1.264.458
VOC ESCROW LTD 5% 15.02.2028	USD	-	-	-	0	250.000	635,960	100,097	1.591.444
WALKER & DUNLOP INC 6.625% 01.04.2033	USD	-	-	-	0	125.000	635,960	102,710	816.491

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
WARNERMEDIA HOLDINGS INC 5.05% 15.03.2042	USD	-	-	-	0	510.000	635,960	70,766	2.295.212
WARNERMEDIA HOLDINGS INC 5.141% 15.03.2052	USD	-	-	-	0	420.000	635,960	66,226	1.768.915
WASTE PRO USA INC 7% 01.02.2033	USD	-	-	-	0	360.000	635,960	103,236	2.363.544
WBI OPERATING LLC 6.25% 15.10.2030	USD	-	-	-	0	320.000	635,960	100,786	2.051.075
WELLS FARGO & COMPANY PERP	USD	-	-	-	0	160.000	635,960	104,603	1.064.374
WESCO DISTRIBUTION INC 6.375% 15.03.2029	USD	-	-	-	0	264.000	635,960	103,475	1.737.279
WESCO DISTRIBUTION INC 6.625% 15.03.2032	USD	-	-	-	0	264.000	635,960	104,836	1.760.131
WILDFIRE INTERMEDIATE HO 7.5% 15.10.2029	USD	-	-	-	0	149.000	635,960	101,504	961.834
WILLIAMS SCOTSMAN INC 6.625% 15.04.2030	USD	-	-	-	0	60.000	635,960	103,493	394.904
WINDSTREAM SERVICES/ESCR 8.25% 01.10.2031	USD	-	-	-	0	100.000	635,960	105,066	668.177
WR GRACE HOLDING LLC 4.875% 15.06.2027	USD	-	-	-	0	362.000	635,960	99,936	2.300.701
WR GRACE HOLDING LLC 5.625% 15.08.2029	USD	-	-	-	0	211.000	635,960	95,234	1.277.919
WR GRACE HOLDING LLC 7.375% 01.03.2031	USD	-	-	-	0	38.000	635,960	102,594	247.933
WYNN MACAU LTD 5.625% 26.08.2028	USD	-	-	-	0	800.000	635,960	99,999	5.087.609
XHR LP 6.625% 15.05.2030	USD	-	-	-	0	263.000	635,960	103,309	1.727.922
XPO INC 7.125% 01.02.2032	USD	-	-	-	0	200.000	635,960	105,376	1.340.296
YAPI VE KREDİ BANKASI AS PERP	USD	-	-	-	0	1.000.000	635,960	105,637	6.718.115
ZI TECH LLC/ZI FIN CORP 3.875% 01.02.2029	USD	-	-	-	0	390.000	635,960	94,685	2.348.409
ZIRAAT KATILIM VARLIK 9.375% 12.11.2026	USD	-	-	-	0	250.000	635,960	104,606	1.663.131
I alt i USD					0				1.640.623.636
I alt i Noterede obligationer fra udenlandske udstedere					46.655				2.978.398.555
I alt i afdelingen					46.655				2.996.034.141