

Euro Investment Grade-Obligationer KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede afledte finansielle instrumenter fra udenlandske udstedere									
Euro-Bobl 5Y Future MAR 25 (OEH5)	EUR	-	-	-	0	-41.300.000	745,725	-	0
Euro-Bobl 5Y Future MAR 26 (OEH6)	EUR	13.200.000	746,900	-	0	-	-	-	0
Euro-Bund 10Y Future MAR 25 (RXH5)	EUR	-	-	-	0	9.400.000	745,725	-	0
Euro-Bund 10Y Future MAR 26 (RXH6)	EUR	10.600.000	746,900	-	0	-	-	-	0
Euro-Buxl 30Y Future MAR 25 (UBH5)	EUR	-	-	-	0	3.100.000	745,725	-	0
Euro-Buxl 30Y Future MAR 26 (UBH6)	EUR	3.700.000	746,900	-	0	-	-	-	0
Euro-Schatz 2Y Future MAR 25 (DUH5)	EUR	-	-	-	0	34.900.000	745,725	-	0
Euro-Schatz 2Y Future MAR 26 (DUH6)	EUR	24.300.000	746,900	-	0	-	-	-	0
I alt i EUR					0				0
I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere									
					0				0
Noterede obligationer fra danske udstedere									
CARLSBERG BREWERIES A/S 3% 28.08.2029	EUR	810.000	746,900	100,364	6.071.910	-	-	-	0
CARLSBERG BREWERIES A/S 3.5% 28.02.2035	EUR	1.619.000	746,900	98,229	11.878.162	-	-	-	0
CARLSBERG BREWERIES A/S 4% 05.10.2028	EUR	-	-	-	0	5.176.000	745,725	103,993	40.140.006
DANSKE BANK A/S 14.01.2033	EUR	682.000	746,900	99,818	5.084.589	-	-	-	0
DANSKE BANK A/S 15.05.2031	EUR	-	-	-	0	3.325.000	745,725	97,337	24.135.095
DANSKE BANK A/S 19.11.2036	EUR	195.000	746,900	100,275	1.460.459	702.000	745,725	99,712	5.219.931
JYSKE BANK A/S 26.10.2028	EUR	2.502.000	746,900	103,913	19.418.767	3.350.000	745,725	104,854	26.194.329
JYSKE BANK A/S 28.01.2031	EUR	2.548.000	746,900	99,881	19.008.365	3.411.000	745,725	97,340	24.760.064
NYKREDIT REALKREDIT 3.625% 24.07.2030	EUR	566.000	746,900	100,532	4.249.948	-	-	-	0
ORSTED A/S 3.625% 01.03.2026	EUR	-	-	-	0	431.000	745,725	100,825	3.240.580
PANDORA A/S 4.5% 10.04.2028	EUR	-	-	-	0	2.162.000	745,725	104,429	16.836.589
TDC NET AS 5.056% 31.05.2028	EUR	-	-	-	0	1.222.000	745,725	104,372	9.511.211
I alt i EUR					67.172.200				150.037.805
I alt i Noterede obligationer fra danske udstedere									
					67.172.200				150.037.805
Noterede obligationer fra udenlandske udstedere									
ABERTIS FRANCE SAS 1.475% 18.01.2031	EUR	1.100.000	746,900	91,354	7.505.593	-	-	-	0
ABN AMRO BANK NV 0.5% 23.09.2029	EUR	-	-	-	0	3.600.000	745,725	88,478	23.752.938
AEROPORTI DI ROMA SPA 3.625% 15.06.2032	EUR	500.000	746,900	100,223	3.742.830	-	-	-	0
AIB GROUP PLC 02.12.2036	EUR	1.225.000	746,900	98,895	9.048.405	-	-	-	0
AIB GROUP PLC 04.04.2028	EUR	1.538.000	746,900	99,616	11.443.255	2.814.000	745,725	98,539	20.678.033
AIB GROUP PLC 16.02.2029	EUR	925.000	746,900	106,041	7.326.198	1.252.000	745,725	107,921	10.075.984
AIB GROUP PLC 20.03.2033	EUR	986.000	746,900	101,361	7.464.669	-	-	-	0
AIB GROUP PLC 23.07.2029	EUR	-	-	-	0	2.984.000	745,725	105,187	23.406.688
AIB GROUP PLC 26.03.2036	EUR	3.032.000	746,900	101,365	22.955.195	-	-	-	0
ALLIANZ SE 25.07.2055	EUR	1.300.000	746,900	102,751	9.976.831	-	-	-	0

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Noterede obligationer fra udenlandske udstedere									
ALPHABET INC 3.375% 06.05.2037	EUR	1.996.000	746,900	97,090	14.474.242	-	-	-	0
ALPHABET INC 4% 06.11.2044	EUR	904.000	746,900	97,574	6.588.155	-	-	-	0
AMCOR UK FINANCE PLC 3.75% 20.02.2033	EUR	2.415.000	746,900	99,001	17.857.525	-	-	-	0
AMERICA MOVIL BV 3% 30.09.2030	EUR	700.000	746,900	99,442	5.199.138	-	-	-	0
AMERICAN MEDICAL SYST EU 3.5% 08.03.2032	EUR	1.588.000	746,900	101,143	11.996.300	1.700.000	745,725	101,708	12.893.892
AMERICAN TOWER CORP 0.5% 15.01.2028	EUR	716.000	746,900	95,836	5.125.126	1.997.000	745,725	93,121	13.867.769
AMERICAN TOWER CORP 0.875% 21.05.2029	EUR	1.625.000	746,900	93,429	11.339.630	2.176.000	745,725	91,180	14.795.765
AMERICAN TOWER CORP 4.625% 16.05.2031	EUR	900.000	746,900	106,437	7.154.813	1.222.000	745,725	107,048	9.755.057
AMPRION GMBH 2.75% 30.09.2029	EUR	1.200.000	746,900	99,257	8.896.196	-	-	-	0
AMPRION GMBH 3.625% 21.05.2031	EUR	900.000	746,900	101,921	6.851.248	1.800.000	745,725	102,129	13.708.859
AMPRION GMBH 3.971% 22.09.2032	EUR	1.700.000	746,900	103,184	13.101.561	-	-	-	0
ANGLO AMERICAN CAPITAL 4.125% 15.03.2032	EUR	2.814.000	746,900	103,002	21.648.634	-	-	-	0
ANHEUSER-BUSCH INBEV SA/ 2.875% 02.04.2032	EUR	2.142.000	746,900	98,284	15.724.023	2.037.000	745,725	98,667	14.987.885
ANHEUSER-BUSCH INBEV SA/ 3.75% 22.03.2037	EUR	891.000	746,900	99,330	6.610.286	2.800.000	745,725	102,194	21.338.333
ANHEUSER-BUSCH INBEV SA/ 3.875% 19.05.2038	EUR	401.000	746,900	98,900	2.962.125	-	-	-	0
APA INFRASTRUCTURE LTD 0.75% 15.03.2029	EUR	-	-	-	0	4.442.000	745,725	90,477	29.970.485
ARION BANKI HF 3.625% 27.05.2030	EUR	566.000	746,900	100,389	4.243.909	-	-	-	0
ARION BANKI HF 4.625% 21.11.2028	EUR	-	-	-	0	692.000	745,725	104,150	5.374.569
AROUNDTOWN SA 0.375% 15.04.2027	EUR	1.000.000	746,900	96,979	7.243.372	1.300.000	745,725	93,328	9.047.608
ASTM SPA 3.375% 16.02.2032	EUR	2.072.000	746,900	97,891	15.149.456	-	-	-	0
AT&T INC 2.05% 19.05.2032	EUR	2.543.000	746,900	92,256	17.522.871	2.018.000	745,725	92,258	13.883.715
AT&T INC 2.35% 05.09.2029	EUR	2.833.000	746,900	98,044	20.745.769	6.261.000	745,725	97,357	45.455.983
AT&T INC 3.95% 30.04.2031	EUR	2.486.000	746,900	103,368	19.193.363	3.330.000	745,725	104,392	25.923.210
ATRADIUS CREDITO Y CAUCI 5% 17.04.2034	EUR	1.000.000	746,900	105,635	7.889.910	1.400.000	745,725	106,402	11.108.520
AUSGRID FINANCE PTY LTD 3.51% 14.02.2033	EUR	1.294.000	746,900	99,016	9.569.736	-	-	-	0
AUTOLIV INC 3.625% 07.08.2029	EUR	130.000	746,900	101,857	988.999	130.000	745,725	101,400	983.014
AUTOSTRADE PER L'ITALIA 2% 15.01.2030	EUR	2.688.000	746,900	95,599	19.193.154	3.600.000	745,725	93,338	25.057.634
AUTOSTRADE PER L'ITALIA 4.25% 28.06.2032	EUR	982.000	746,900	103,447	7.587.374	-	-	-	0
AUTOSTRADE PER L'ITALIA 5.125% 14.06.2033	EUR	100.000	746,900	107,844	805.483	-	-	-	0
AXA SA PERP	EUR	2.048.000	746,900	107,434	16.433.583	2.743.000	745,725	107,800	22.050.814
AYVENS SA 3.875% 24.01.2028	EUR	5.500.000	746,900	102,462	42.091.019	8.100.000	745,725	102,338	61.815.911
BANCO SANTANDER SA 23.08.2033	EUR	-	-	-	0	2.500.000	745,725	106,443	19.844.290
BANCO SANTANDER SA 3.75% 09.01.2034	EUR	5.900.000	746,900	101,582	44.764.444	7.900.000	745,725	102,967	60.660.322
BANCO SANTANDER SA 3.875% 22.04.2029	EUR	-	-	-	0	8.200.000	745,725	102,631	62.758.591
BANK OF AMERICA CORP 30.10.2031	EUR	2.584.000	746,900	98,538	19.017.678	-	-	-	0
BANK OF IRELAND GROUP 13.11.2029	EUR	-	-	-	0	6.057.000	745,725	105,421	47.617.048
BANK OF IRELAND GROUP 16.07.2028	EUR	-	-	-	0	3.858.000	745,725	104,806	30.152.845
BANK OF MONTREAL 10.07.2030	EUR	882.000	746,900	102,217	6.733.692	1.200.000	745,725	102,048	9.132.001
BANK OF NEW ZEALAND 3.661% 17.07.2029	EUR	332.000	746,900	102,411	2.539.504	1.466.000	745,725	102,402	11.194.888
BANK POLSKA KASA OPIEKI 24.09.2030	EUR	2.204.000	746,900	102,131	16.812.502	2.204.000	745,725	100,205	16.469.502
BANK POLSKA KASA OPIEKI 27.02.2036	EUR	2.000.000	746,900	99,923	14.926.456	-	-	-	0
BANKINTER SA 03.05.2030	EUR	1.300.000	746,900	104,444	10.141.163	1.700.000	745,725	105,266	13.344.865

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Noterede obligationer fra udenlandske udstedere									
BANQUE FED CRED MUTUEL 3% 07.05.2030	EUR	600.000	746,900	99,298	4.449.935	-	-	-	0
BANQUE FED CRED MUTUEL 3.125% 11.03.2031	EUR	1.600.000	746,900	98,914	11.820.610	-	-	-	0
BANQUE FED CRED MUTUEL 3.375% 10.06.2032	EUR	2.000.000	746,900	99,413	14.850.371	-	-	-	0
BANQUE FED CRED MUTUEL 4.375% 02.05.2030	EUR	700.000	746,900	104,306	5.453.419	1.700.000	745,725	104,456	13.242.220
BARCLAYS PLC 09.08.2029	EUR	1.794.000	746,900	94,267	12.631.231	5.138.000	745,725	91,348	35.000.234
BARCLAYS PLC 22.03.2031	EUR	3.841.000	746,900	99,621	28.579.826	5.143.000	745,725	97,464	37.379.895
BARCLAYS PLC 31.05.2036	EUR	-	-	-	0	950.000	745,725	104,339	7.391.772
BARCLAYS PLC 31.10.2036	EUR	1.675.000	746,900	98,228	12.288.947	-	-	-	0
BAYERISCHE LANDESBANK 3.625% 04.08.2032	EUR	2.500.000	746,900	100,995	18.858.301	-	-	-	0
BECTON DICKINSON EURO 4.029% 07.06.2036	EUR	-	-	-	0	3.595.000	745,725	103,190	27.664.019
BLACKROCK INC 3.75% 18.07.2035	EUR	2.539.000	746,900	101,276	19.205.684	-	-	-	0
BMW INTL INVESTMENT BV 3.125% 27.08.2030	EUR	1.010.000	746,900	100,409	7.574.554	3.183.000	745,725	100,033	23.744.153
BMW INTL INVESTMENT BV 3.5% 22.01.2033	EUR	2.982.000	746,900	100,370	22.354.947	-	-	-	0
BNP PARIBAS 10.01.2032	EUR	1.000.000	746,900	102,917	7.686.855	1.300.000	745,725	102,697	9.955.843
BNP PARIBAS 11.07.2030	EUR	1.800.000	746,900	92,434	12.426.999	2.500.000	745,725	89,656	16.714.696
BNP PARIBAS 15.01.2031	EUR	1.800.000	746,900	101,101	13.592.255	-	-	-	0
BNP PARIBAS 31.03.2032	EUR	1.900.000	746,900	99,391	14.104.737	2.600.000	745,725	97,392	18.883.257
BOOKING HOLDINGS INC 3% 07.11.2030	EUR	251.000	746,900	99,441	1.864.235	-	-	-	0
BOOKING HOLDINGS INC 3.25% 21.11.2032	EUR	794.000	746,900	98,856	5.862.568	1.092.000	745,725	100,207	8.160.170
BOOKING HOLDINGS INC 3.625% 07.11.2035	EUR	184.000	746,900	98,190	1.349.422	-	-	-	0
BOOKING HOLDINGS INC 4.5% 15.11.2031	EUR	2.987.000	746,900	105,993	23.646.928	4.000.000	745,725	107,691	32.123.011
BOUYGUES SA 3.875% 17.07.2031	EUR	-	-	-	0	1.400.000	745,725	103,873	10.844.481
BPCE SA 08.03.2033	EUR	4.300.000	746,900	102,414	32.892.073	5.800.000	745,725	102,374	44.278.876
BPCE SA 20.01.2034	EUR	1.700.000	746,900	101,158	12.844.367	-	-	-	0
BPCE SA 26.02.2036	EUR	500.000	746,900	99,130	3.702.018	-	-	-	0
BRITISH TELECOMMUNICATIO 3.75% 03.01.2035	EUR	540.000	746,900	99,365	4.007.642	-	-	-	0
BRITISH TELECOMMUNICATIO 3.75% 13.05.2031	EUR	901.000	746,900	102,608	6.905.090	3.500.000	745,725	103,325	26.968.231
CAIXABANK SA 14.11.2030	EUR	1.700.000	746,900	108,283	13.748.960	4.300.000	745,725	109,716	35.181.668
CAIXABANK SA 17.04.2030	EUR	-	-	-	0	5.700.000	745,725	99,559	42.318.885
CAIXABANK SA 23.02.2033	EUR	900.000	746,900	105,678	7.103.786	-	-	-	0
CAIXABANK SA 30.05.2034	EUR	-	-	-	0	1.700.000	745,725	108,834	13.797.192
CARREFOUR SA 4.125% 12.10.2028	EUR	-	-	-	0	3.100.000	745,725	103,779	23.991.142
CELLNEX FINANCE CO SA 3.625% 24.01.2029	EUR	-	-	-	0	1.200.000	745,725	101,683	9.099.320
CESKA SPORITELNA AS 03.07.2031	EUR	1.000.000	746,900	104,354	7.794.174	1.000.000	745,725	104,556	7.796.992
CHUBB INA HOLDINGS LLC 0.875% 15.12.2029	EUR	1.329.000	746,900	92,377	9.169.585	-	-	-	0
CITIGROUP INC 14.05.2032	EUR	668.000	746,900	101,511	5.064.683	938.000	745,725	102,048	7.138.158
CNH INDUSTRIAL NV 3.75% 11.06.2031	EUR	1.820.000	746,900	101,383	13.781.563	2.438.000	745,725	101,797	18.507.522
COCA-COLA EUROPACIFIC 0.7% 12.09.2031	EUR	1.269.000	746,900	86,952	8.241.467	1.700.000	745,725	85,791	10.876.022
COCA-COLA EUROPACIFIC 3.125% 03.06.2031	EUR	1.540.000	746,900	99,772	11.476.026	-	-	-	0
COCA-COLA EUROPACIFIC 3.125% 25.09.2032	EUR	1.767.000	746,900	98,735	13.030.722	-	-	-	0
COCA-COLA EUROPACIFIC 3.25% 21.03.2032	EUR	763.000	746,900	99,932	5.694.961	1.054.000	745,725	100,534	7.901.911
COCA-COLA HBC FINANCE BV 3.125% 20.11.2032	EUR	992.000	746,900	98,350	7.287.024	1.334.000	745,725	99,334	9.881.745

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COFIROUTE SA 3.125% 06.03.2033	EUR	1.900.000	746,900	97,998	13.906.997	-	-	-	0
COMMERZBANK AG 02.09.2036	EUR	200.000	746,900	99,352	1.484.127	-	-	-	0
COMMERZBANK AG 06.06.2030	EUR	900.000	746,900	99,999	6.722.034	-	-	-	0
COMMERZBANK AG 06.06.2034	EUR	1.900.000	746,900	100,137	14.210.480	-	-	-	0
COMMERZBANK AG 15.10.2035	EUR	600.000	746,900	100,101	4.485.925	900.000	745,725	99,191	6.657.221
COMMERZBANK AG 25.03.2029	EUR	2.400.000	746,900	105,211	18.859.670	3.200.000	745,725	106,138	25.327.916
COMMONWEALTH BANK AUST 04.06.2034	EUR	740.000	746,900	103,147	5.700.987	1.026.000	745,725	103,244	7.899.330
COMMONWEALTH BANK AUST 26.08.2037	EUR	646.000	746,900	99,460	4.798.937	-	-	-	0
COMPASS GROUP PLC 3.25% 06.02.2031	EUR	2.936.000	746,900	100,626	22.066.280	3.932.000	745,725	101,614	29.795.113
CONTINENTAL AG 2.875% 09.06.2029	EUR	850.000	746,900	99,470	6.314.995	-	-	-	0
CONTINENTAL AG 2.875% 22.11.2028	EUR	807.000	746,900	100,019	6.028.621	-	-	-	0
COOPERATIEVE RABOBANK UA PERP	EUR	3.000.000	746,900	99,395	22.271.509	4.000.000	745,725	96,815	28.878.944
COVENTRY BLDG SOCIETY 3.125% 29.10.2029	EUR	466.000	746,900	100,397	3.494.361	1.210.000	745,725	99,863	9.010.933
CREDIT AGRICOLE SA 23.01.2031	EUR	-	-	-	0	900.000	745,725	101,549	6.815.500
CRH FUNDING 1.625% 05.05.2030	EUR	1.472.000	746,900	94,662	10.407.510	2.893.000	745,725	93,562	20.184.999
CTP NV 0.875% 20.01.2026	EUR	1.754.000	746,900	99,858	13.081.960	2.348.000	745,725	98,076	17.172.787
CTP NV 1.25% 21.06.2029	EUR	669.000	746,900	93,962	4.695.059	940.000	745,725	91,236	6.395.476
CTP NV 4.75% 05.02.2030	EUR	866.000	746,900	105,056	6.795.209	1.180.000	745,725	104,520	9.197.272
DAIMLER TRUCK INTL 3.375% 23.09.2030	EUR	-	-	-	0	1.400.000	745,725	100,684	10.511.557
DANFOSS FIN 2 BV 4.125% 02.12.2029	EUR	2.306.000	746,900	103,964	17.906.233	1.500.000	745,725	104,546	11.694.435
DANFOSS FIN I BV 0.375% 28.10.2028	EUR	2.112.000	746,900	93,487	14.747.135	5.286.000	745,725	90,655	35.735.425
DE VOLKSBANK NV 0.375% 03.03.2028	EUR	-	-	-	0	2.500.000	745,725	91,461	17.051.259
DE VOLKSBANK NV 22.10.2030	EUR	-	-	-	0	6.900.000	745,725	98,989	50.934.764
DEUTSCHE BANK AG 05.09.2030	EUR	1.700.000	746,900	105,788	13.432.219	7.800.000	745,725	106,448	61.916.860
DEUTSCHE BANK AG 13.02.2031	EUR	200.000	746,900	100,081	1.495.016	-	-	-	0
DEUTSCHE BANK AG 23.02.2028	EUR	2.500.000	746,900	99,148	18.513.389	3.300.000	745,725	97,332	23.952.342
DEUTSCHE POST AG 3% 24.03.2030	EUR	957.000	746,900	100,680	7.196.455	-	-	-	0
DEUTSCHE POST AG 4% 24.03.2040	EUR	1.084.000	746,900	101,026	8.179.463	-	-	-	0
DH EUROPE FINANCE II 0.75% 18.09.2031	EUR	2.575.000	746,900	87,784	16.883.214	2.200.000	745,725	86,314	14.160.561
DIGITAL DUTCH FINCO BV 1% 15.01.2032	EUR	-	-	-	0	2.113.000	745,725	84,483	13.312.052
DIGITAL EURO FINCO 1.125% 09.04.2028	EUR	-	-	-	0	6.550.000	745,725	94,051	45.939.027
DIGITAL INTREPID HOLDING 0.625% 15.07.2031	EUR	1.204.000	746,900	84,988	7.642.706	-	-	-	0
DNB BANK 3.00% 29.11.2030	EUR	1.017.000	746,900	99,918	7.589.765	4.382.000	745,725	99,525	32.522.575
DNB BANK 3.75% 02.07.2035	EUR	842.000	746,900	101,162	6.361.981	-	-	-	0
DSM BV 3.625% 02.07.2034	EUR	1.206.000	746,900	100,294	9.034.091	1.615.000	745,725	101,518	12.226.309
DSV FINANCE BV 3.125% 06.11.2028	EUR	-	-	-	0	1.649.000	745,725	101,104	12.432.801
DSV FINANCE BV 3.25% 06.11.2030	EUR	725.000	746,900	100,784	5.457.461	1.008.000	745,725	101,085	7.598.485
E.ON SE 4% 29.08.2033	EUR	1.327.000	746,900	103,839	10.291.896	4.300.000	745,725	104,574	33.532.911
E.ON SE 4.125% 25.03.2044	EUR	-	-	-	0	1.700.000	745,725	101,562	12.875.292
EAST JAPAN RAILWAY CO 3.533% 04.09.2036	EUR	1.307.000	746,900	98,518	9.617.301	1.750.000	745,725	100,889	13.166.181
EATON CAPITAL UNLIMITED 3.802% 21.05.2036	EUR	-	-	-	0	2.500.000	745,725	103,429	19.282.394
EL CORTE INGLES SA 3.5% 24.07.2033	EUR	700.000	746,900	98,336	5.141.316	-	-	-	0

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
ELECTRICITE DE FRANCE SA 3.25% 07.05.2032	EUR	2.300.000	746,900	99,283	17.055.539	-	-	-	0
ENEL FINANCE INTL NV 0.875% 28.09.2034	EUR	3.178.000	746,900	79,193	18.797.673	4.400.000	745,725	78,567	25.779.357
ENEL FINANCE INTL NV 17.06.2030	EUR	5.402.000	746,900	90,371	36.462.585	6.025.000	745,725	88,316	39.680.463
ENEL FINANCE INTL NV 3% 24.02.2031	EUR	2.066.000	746,900	99,230	15.312.194	-	-	-	0
ENEL SPA PERP	EUR	4.394.000	746,900	104,673	32.450.460	5.264.000	745,725	102,932	37.681.741
EQUINIX EU 2 FINANCING C 3.25% 15.03.2031	EUR	2.404.000	746,900	98,822	17.744.026	3.219.000	745,725	99,687	23.929.838
ERSTE GROUP BANK AG 08.09.2031	EUR	1.400.000	746,900	99,473	10.401.531	3.600.000	745,725	97,617	26.206.467
ERSTE GROUP BANK AG 15.01.2035	EUR	1.400.000	746,900	101,270	10.589.426	-	-	-	0
ERSTE GROUP BANK AG 26.06.2031	EUR	3.600.000	746,900	100,566	27.040.515	-	-	-	0
EUROBANK SA 07.02.2036	EUR	376.000	746,900	99,497	2.794.216	-	-	-	0
EUROBANK SA 24.09.2030	EUR	391.000	746,900	102,836	3.003.208	-	-	-	0
EUROGRID GMBH 3.279% 05.09.2031	EUR	-	-	-	0	700.000	745,725	100,235	5.232.367
EXPERIAN FINANCE PLC 3.375% 10.10.2034	EUR	-	-	-	0	2.516.000	745,725	99,983	18.759.341
FED CAISSES DESJARDINS 3.467% 05.09.2029	EUR	-	-	-	0	317.000	745,725	102,659	2.426.817
FISERV FUNDING UNLTD CO 2.875% 15.06.2028	EUR	977.000	746,900	99,886	7.288.926	-	-	-	0
FRESENIUS MEDICAL CARE A 3.75% 08.04.2032	EUR	841.000	746,900	101,163	6.354.484	-	-	-	0
GATWICK FUNDING LIMITED 3.625% 16.10.2033	EUR	1.263.000	746,900	99,077	9.346.239	1.691.000	745,725	100,367	12.656.502
GENERAL MOTORS FINL CO 4% 10.07.2030	EUR	900.000	746,900	102,993	6.923.308	-	-	-	0
GENERALI 27.10.2047	EUR	688.000	746,900	104,405	5.365.009	963.000	745,725	105,837	7.600.493
GENERALI 5.399% 20.04.2033	EUR	-	-	-	0	753.000	745,725	111,272	6.248.261
GIVAUDAN FIN EUROPE 2.875% 09.09.2029	EUR	469.000	746,900	99,784	3.495.378	-	-	-	0
GLOBAL SWITCH HOLDINGS L 2.25% 31.05.2027	EUR	555.000	746,900	99,227	4.113.239	678.000	745,725	98,365	4.973.329
GRAND CITY PROPERTIES SA 4.375% 09.01.2030	EUR	-	-	-	0	400.000	745,725	103,088	3.075.017
GXO LOGISTICS CA 3.75% 24.11.2030	EUR	1.447.000	746,900	99,891	10.795.838	-	-	-	0
HAMBURG COMMERCIAL BANK 3.5% 31.01.2030	EUR	902.000	746,900	101,049	6.807.693	-	-	-	0
HAMBURG COMMERCIAL BANK 4.75% 02.05.2029	EUR	532.000	746,900	104,905	4.168.412	-	-	-	0
HANNOVER RE 09.10.2039	EUR	1.700.000	746,900	92,564	11.753.071	2.300.000	745,725	90,258	15.480.817
HANNOVER RE 26.08.2043	EUR	600.000	746,900	112,101	5.023.700	800.000	745,725	113,497	6.771.014
HEIDELBERG MATERIALS FIN 3% 10.07.2030	EUR	2.700.000	746,900	99,840	20.134.008	-	-	-	0
HEIMSTADEN BOSTAD AB 3.75% 02.10.2030	EUR	515.000	746,900	100,085	3.849.805	-	-	-	0
HEINEKEN NV 3.276% 29.10.2032	EUR	1.287.000	746,900	99,455	9.560.204	-	-	-	0
HEINEKEN NV 3.875% 23.09.2030	EUR	-	-	-	0	7.421.000	745,725	104,944	58.076.347
IBERDROLA FINANZAS SAU 3.625% 13.07.2033	EUR	-	-	-	0	1.700.000	745,725	102,757	13.026.819
IBERDROLA FINANZAS SAU PERP	EUR	1.600.000	746,900	105,171	12.568.352	2.700.000	745,725	104,699	21.080.614
IBERDROLA INTL BV PERP	EUR	-	-	-	0	3.400.000	745,725	96,224	24.397.312
IDS FINANCING PLC 3.25% 01.10.2029	EUR	703.000	746,900	99,450	5.221.829	-	-	-	0
IDS FINANCING PLC 4% 01.10.2032	EUR	1.017.000	746,900	98,412	7.475.322	-	-	-	0
IHG FINANCE LLC 3.375% 10.09.2030	EUR	566.000	746,900	99,804	4.219.176	-	-	-	0
IMERYS SA 4% 21.11.2032	EUR	600.000	746,900	99,318	4.450.816	-	-	-	0
INFINEON TECHNOLOGIES AG 2.875% 13.02.2030	EUR	1.100.000	746,900	99,412	8.167.560	-	-	-	0
INFORMA PLC 3% 23.10.2027	EUR	-	-	-	0	1.593.000	745,725	100,281	11.912.831
INFORMA PLC 3.375% 09.06.2031	EUR	917.000	746,900	99,815	6.836.378	-	-	-	0

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Noterede obligationer fra udenlandske udstedere									
INFORMA PLC 3.625% 23.10.2034	EUR	1.627.000	746,900	98,654	11.988.460	2.178.000	745,725	99,766	16.203.872
ING GROEP NV 03.09.2030	EUR	-	-	-	0	3.100.000	745,725	101,161	23.385.977
ING GROEP NV 13.11.2030	EUR	-	-	-	0	5.200.000	745,725	97,888	37.958.788
ING GROEP NV 19.11.2032	EUR	1.100.000	746,900	99,852	8.203.750	1.500.000	745,725	99,685	11.150.655
ING GROEP NV 23.05.2029	EUR	5.600.000	746,900	103,775	43.405.177	9.100.000	745,725	104,453	70.882.526
ING GROEP NV 26.05.2031	EUR	2.200.000	746,900	99,901	16.415.552	2.900.000	745,725	98,649	21.333.836
INMOBILIARIA COLONIAL SO 3.25% 22.01.2030	EUR	900.000	746,900	100,258	6.739.458	-	-	-	0
INTESA SANPAOLO SPA 5.125% 29.08.2031	EUR	741.000	746,900	109,321	6.050.420	3.028.000	745,725	110,482	24.947.541
INTL CONSOLIDATED AIRLIN 3.75% 25.03.2029	EUR	-	-	-	0	1.000.000	745,725	101,719	7.585.415
INVESTOR AB 4% 31.03.2038	EUR	617.000	746,900	101,729	4.688.034	-	-	-	0
IPSOS SA 3.75% 22.01.2030	EUR	400.000	746,900	101,226	3.024.216	-	-	-	0
ITALGAS SPA 2.875% 06.03.2030	EUR	3.200.000	746,900	99,266	23.725.438	-	-	-	0
JAB HOLDINGS BV 4.375% 19.05.2035	EUR	500.000	746,900	102,187	3.816.158	-	-	-	0
JDE PEET'S NV 4.125% 23.01.2030	EUR	-	-	-	0	4.588.000	745,725	103,653	35.463.650
JOHNSON & JOHNSON 3.35% 26.02.2037	EUR	644.000	746,900	97,857	4.706.941	-	-	-	0
JOHNSON CONTROLS/TYCO FI 3.125% 11.12.2033	EUR	1.150.000	746,900	96,769	8.311.818	1.539.000	745,725	98,044	11.252.239
JPMORGAN CHASE & CO 23.03.2030	EUR	3.884.000	746,900	97,068	28.159.149	7.394.000	745,725	95,786	52.815.120
KBC GROUP NV 17.04.2035	EUR	-	-	-	0	2.200.000	745,725	104,050	17.070.381
KERRY GROUP FIN SERVICES 3.375% 05.03.2033	EUR	458.000	746,900	98,849	3.381.436	2.460.000	745,725	99,869	18.320.793
KNORR-BREMSE AG 3% 30.09.2029	EUR	-	-	-	0	1.106.000	745,725	100,435	8.283.556
KNORR-BREMSE AG 3.25% 30.09.2032	EUR	-	-	-	0	1.375.000	745,725	101,604	10.418.140
KOJAMO OYJ 2% 31.03.2026	EUR	-	-	-	0	4.662.000	745,725	98,529	34.254.134
KONINKLIJKE AHOLD DLHAIZE 3.375% 11.03.2031	EUR	-	-	-	0	1.700.000	745,725	101,744	12.898.408
KONINKLIJKE KPN NV 3.875% 03.07.2031	EUR	4.900.000	746,900	103,185	37.763.884	5.300.000	745,725	104,332	41.235.546
KONINKLIJKE PHILIPS NV 4% 23.05.2035	EUR	1.192.000	746,900	101,831	9.066.067	-	-	-	0
KONINKLIJKE PHILIPS NV 4.25% 08.09.2031	EUR	385.000	746,900	105,062	3.021.137	900.000	745,725	105,416	7.075.045
LEG IMMOBILIEN SE 0.875% 17.01.2029	EUR	500.000	746,900	93,583	3.494.865	6.100.000	745,725	91,055	41.420.244
LEGRAND SA 3.625% 19.03.2035	EUR	1.500.000	746,900	100,296	11.236.696	-	-	-	0
LINDE PLC 3% 18.02.2033	EUR	1.000.000	746,900	98,274	7.340.089	-	-	-	0
LINDE PLC 3.75% 04.06.2044	EUR	2.600.000	746,900	95,244	18.495.860	3.600.000	745,725	101,928	27.363.773
LINEAGE EUROPE FINCO BV 4.125% 26.11.2031	EUR	1.200.000	746,900	98,685	8.844.900	-	-	-	0
LOGICOR FINANCING SARL 0.875% 14.01.2031	EUR	-	-	-	0	976.000	745,725	85,342	6.211.449
LOGICOR FINANCING SARL 1.5% 13.07.2026	EUR	-	-	-	0	894.000	745,725	98,181	6.545.529
LOGICOR FINANCING SARL 1.625% 15.07.2027	EUR	2.384.000	746,900	98,557	17.549.118	5.693.000	745,725	96,143	40.816.799
LOUIS DREYFUS FINANCE BV 3.5% 22.10.2031	EUR	-	-	-	0	1.690.000	745,725	99,969	12.598.872
LUMINOR BANK 23.09.2026	EUR	-	-	-	0	1.945.000	745,725	98,116	14.231.143
MAGNUM ICC FINANCE BV 4% 26.11.2037	EUR	1.260.000	746,900	98,293	9.250.287	-	-	-	0
MAN AIR GRP FND P 4% 19.03.2035	EUR	705.000	746,900	100,228	5.277.642	-	-	-	0
MANPOWERGROUP 3.75% 13.12.2030	EUR	515.000	746,900	99,441	3.825.029	-	-	-	0
MASSMUTUAL GLOBAL FUNDIN 3.25% 11.06.2032	EUR	1.110.000	746,900	98,525	8.168.282	-	-	-	0
MBANK SA 03.03.2032	EUR	300.000	746,900	100,120	2.243.398	-	-	-	0
MEDTRONIC GLOBAL HLDINGS 1.5% 02.07.2039	EUR	-	-	-	0	1.300.000	745,725	76,954	7.460.224

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Noterede obligationer fra udenlandske udstedere									
MEDTRONIC GLOBAL HLDINGS 3.125% 15.10.2031	EUR	2.775.000	746,900	99,968	20.719.763	4.971.000	745,725	100,432	37.229.952
MEDTRONIC INC 2.95% 15.10.2030	EUR	738.000	746,900	99,844	5.503.511	-	-	-	0
MET LIFE GLOB FUNDING I 3.625% 26.03.2034	EUR	1.510.000	746,900	99,421	11.212.853	3.540.000	745,725	102,648	27.097.678
MIZUHO FINANCIAL GROUP 13.05.2033	EUR	829.000	746,900	98,949	6.126.716	-	-	-	0
MIZUHO FINANCIAL GROUP 4.416% 20.05.2033	EUR	476.000	746,900	105,118	3.737.206	-	-	-	0
MONDI FINANCE PLC 3.375% 23.05.2031	EUR	1.345.000	746,900	99,096	9.955.027	-	-	-	0
MORGAN STANLEY 07.11.2031	EUR	1.060.000	746,900	99,253	7.857.971	-	-	-	0
MORGAN STANLEY 07.11.2036	EUR	3.763.000	746,900	98,430	27.664.535	-	-	-	0
MORGAN STANLEY 25.10.2028	EUR	3.820.000	746,900	103,748	29.600.916	5.115.000	745,725	105,077	40.080.534
MOTABILITY OPERATIONS GR 3.625% 22.01.2033	EUR	1.100.000	746,900	99,629	8.185.405	-	-	-	0
MOTABILITY OPERATIONS GR 3.875% 24.01.2034	EUR	556.000	746,900	100,422	4.170.299	3.825.000	745,725	102,649	29.279.573
MUNICH RE 26.05.2044	EUR	1.300.000	746,900	101,813	9.885.756	1.700.000	745,725	103,230	13.086.765
NATIONAL AUSTRALIA BANK 3.125% 28.02.2030	EUR	-	-	-	0	4.449.000	745,725	100,756	33.428.064
NATIONAL BANK GREECE SA 19.11.2030	EUR	524.000	746,900	101,362	3.967.079	-	-	-	0
NATIONAL GRID NA INC 3.631% 03.09.2031	EUR	-	-	-	0	1.700.000	745,725	101,660	12.887.785
NATIONAL GRID PLC 2.949% 30.03.2030	EUR	1.751.000	746,900	99,599	13.025.786	1.800.000	745,725	98,971	13.284.971
NATIONAL GRID PLC 4.275% 16.01.2035	EUR	638.000	746,900	103,633	4.938.334	-	-	-	0
NATIONWIDE BLDG SOCIETY 3.125% 18.08.2032	EUR	1.690.000	746,900	98,565	12.441.448	-	-	-	0
NATIONWIDE BLDG SOCIETY 30.07.2035	EUR	592.000	746,900	101,453	4.485.886	-	-	-	0
NATWEST GROUP PLC 13.05.2030	EUR	547.000	746,900	100,620	4.110.859	-	-	-	0
NATWEST GROUP PLC 14.09.2029	EUR	5.205.000	746,900	94,441	36.715.011	6.969.000	745,725	91,574	47.590.642
NATWEST GROUP PLC 28.02.2034	EUR	1.856.000	746,900	106,736	14.796.209	2.485.000	745,725	107,209	19.867.148
NESTLE FINANCE INTL LTD 3.125% 28.10.2036	EUR	1.589.000	746,900	95,708	11.358.857	2.128.000	745,725	98,644	15.653.798
NETFLIX INC 3.625% 15.06.2030	EUR	3.914.000	746,900	102,348	29.920.146	5.241.000	745,725	103,078	40.286.288
NEW YORK LIFE GLOBAL FDG 3.45% 30.01.2031	EUR	797.000	746,900	101,081	6.017.125	-	-	-	0
NEW YORK LIFE GLOBAL FDG 3.625% 07.06.2034	EUR	3.105.000	746,900	100,230	23.244.577	5.234.000	745,725	103,427	40.369.003
NORDDEUTSCHE LANDESBANK 10.12.2035	EUR	1.000.000	746,900	101,444	7.576.889	-	-	-	0
NOVO NORDISK FINANCE NL 3.375% 20.02.2035	EUR	1.962.000	746,900	98,875	14.489.384	-	-	-	0
NOVO NORDISK FINANCE NL 3.375% 21.05.2034	EUR	2.092.000	746,900	99,504	15.547.722	2.802.000	745,725	101,641	21.238.046
NTT FINANCE CORP 3.678% 16.07.2033	EUR	1.047.000	746,900	100,560	7.863.815	-	-	-	0
OMV AG PERP	EUR	-	-	-	0	1.600.000	745,725	98,012	11.694.401
ORANGE SA 3.125% 13.11.2031	EUR	1.200.000	746,900	99,304	8.900.409	-	-	-	0
ORANGE SA 3.75% 13.05.2038	EUR	1.600.000	746,900	97,420	11.642.063	-	-	-	0
ORANGE SA 4.125% 13.11.2045	EUR	500.000	746,900	96,390	3.599.691	-	-	-	0
ORANGE SA PERP	EUR	500.000	746,900	96,032	3.586.304	1.000.000	745,725	96,370	7.138.456
P3 GROUP SARL 0.875% 26.01.2026	EUR	1.600.000	746,900	99,942	11.943.441	4.373.000	745,725	97,824	31.900.901
P3 GROUP SARL 1.625% 26.01.2029	EUR	-	-	-	0	2.104.000	745,725	92,868	14.571.100
P3 GROUP SARL 3.75% 02.04.2033	EUR	687.000	746,900	98,462	5.052.282	-	-	-	0
PARKER-HANNIFIN CORP 2.9% 01.03.2030	EUR	1.653.000	746,900	99,551	12.290.844	-	-	-	0
PERMANENT TSB GROUP 10.07.2030	EUR	1.569.000	746,900	103,736	12.156.682	2.100.000	745,725	103,195	16.160.575
PERMANENT TSB GROUP 22.12.2035	EUR	504.000	746,900	99,914	3.761.120	-	-	-	0
PERNOD RICARD SA 3.75% 15.09.2033	EUR	1.500.000	746,900	101,191	11.336.882	2.000.000	745,725	101,834	15.187.961

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Noterede obligationer fra udenlandske udstedere									
PKO BANK POLSKI SA 16.06.2028	EUR	1.523.000	746,900	100,692	11.453.995	-	-	-	0
PKO BANK POLSKI SA 20.11.2032	EUR	1.121.000	746,900	99,442	8.326.070	-	-	-	0
PROLOGIS EURO FINANCE 3.25% 22.09.2032	EUR	1.798.000	746,900	98,427	13.217.982	-	-	-	0
PROLOGIS INTL FUND II 1.625% 17.06.2032	EUR	499.000	746,900	89,164	3.323.158	-	-	-	0
PROLOGIS INTL FUND II 3.7% 07.10.2034	EUR	351.000	746,900	98,935	2.593.689	1.108.000	745,725	99,835	8.249.017
PROSUS NV 1.207% 19.01.2026	EUR	-	-	-	0	2.009.000	745,725	98,070	14.692.535
PROSUS NV 1.288% 13.07.2029	EUR	-	-	-	0	5.097.000	745,725	90,514	34.403.986
PRYSMIAN SPA 3.875% 28.11.2031	EUR	200.000	746,900	102,321	1.528.472	-	-	-	0
PUBLIC STORAGE 3.5% 20.01.2034	EUR	1.344.000	746,900	98,588	9.896.629	-	-	-	0
PUBLICIS GROUPE SA 3.375% 12.06.2032	EUR	900.000	746,900	99,460	6.685.811	-	-	-	0
RAIFFEISEN BANK INTL 02.01.2035	EUR	-	-	-	0	1.600.000	745,725	102,795	12.265.067
RAIFFEISEN BANK INTL 03.01.2030	EUR	500.000	746,900	102,194	3.816.419	900.000	745,725	101,724	6.827.218
RAIFFEISEN BANK INTL 13.11.2033	EUR	800.000	746,900	99,774	5.961.680	-	-	-	0
RAIFFEISEN BANK INTL 18.02.2032	EUR	1.800.000	746,900	100,274	13.481.023	-	-	-	0
RAIFFEISEN BANK INTL 5.75% 27.01.2028	EUR	-	-	-	0	2.100.000	745,725	107,731	16.870.921
RAIFFEISEN SCHWEIZ 03.09.2032	EUR	2.900.000	746,900	102,019	22.097.323	1.000.000	745,725	102,113	7.614.831
RCI BANQUE SA 3.5% 17.01.2028	EUR	1.129.000	746,900	101,109	8.526.032	-	-	-	0
RCI BANQUE SA 3.875% 12.01.2029	EUR	3.972.000	746,900	102,028	30.268.454	5.319.000	745,725	101,388	40.215.570
REWE INT FINANCE 2.75% 03.07.2028	EUR	600.000	746,900	100,027	4.482.610	-	-	-	0
REWE INT FINANCE 4.875% 13.09.2030	EUR	300.000	746,900	106,600	2.388.591	1.000.000	745,725	107,523	8.018.250
ROBERT BOSCH GMBH 4% 02.06.2035	EUR	-	-	-	0	3.800.000	745,725	104,396	29.583.340
ROBERT BOSCH GMBH 4.375% 02.06.2043	EUR	-	-	-	0	1.000.000	745,725	104,545	7.796.219
RTE RESEAU DE TRANSPORT 3.875% 24.11.2037	EUR	500.000	746,900	99,583	3.718.940	-	-	-	0
SAGAX AB 4.375% 29.05.2030	EUR	1.062.000	746,900	103,436	8.204.614	923.000	745,725	104,042	7.161.233
SAMPO OYJ 23.05.2049	EUR	2.708.000	746,900	99,883	20.202.396	3.626.000	745,725	98,781	26.710.288
SANDOZ FINANCE B.V. 4.22% 17.04.2030	EUR	-	-	-	0	4.265.000	745,725	104,950	33.379.530
SARTORIUS FINANCE BV 4.375% 14.09.2029	EUR	2.800.000	746,900	104,194	21.790.328	6.100.000	745,725	104,771	47.659.665
SCHNEIDER ELECTRIC SE 3% 03.09.2030	EUR	-	-	-	0	2.500.000	745,725	101,228	18.872.040
SCOTTISH HYDRO ELECTRIC 3.375% 04.09.2032	EUR	1.653.000	746,900	99,790	12.320.334	2.214.000	745,725	100,430	16.581.415
SECURITAS TREASURY IRELA 4.25% 04.04.2027	EUR	-	-	-	0	3.462.000	745,725	102,575	26.481.855
SECURITAS TREASURY IRELA 4.375% 06.03.2029	EUR	-	-	-	0	2.158.000	745,725	104,468	16.811.704
SEGRO PLC 3.5% 24.09.2032	EUR	1.786.000	746,900	99,636	13.291.076	933.000	745,725	99,785	6.942.656
SIEMENS FINANCIERINGSMAT 3.625% 27.05.2036	EUR	1.700.000	746,900	100,171	12.719.032	-	-	-	0
SKANDINAVISKA ENSKILDA 27.11.2034	EUR	3.392.000	746,900	104,404	26.450.554	4.542.000	745,725	104,141	35.273.331
SKANDINAVISKA ENSKILDA 3.75% 07.02.2028	EUR	-	-	-	0	6.460.000	745,725	102,324	49.293.431
SOCIETE GENERALE 01.03.2032	EUR	1.900.000	746,900	99,439	14.111.452	-	-	-	0
SOCIETE GENERALE 30.06.2031	EUR	5.200.000	746,900	99,062	38.474.413	7.000.000	745,725	96,506	50.377.094
SPAREBANK 1 SOR-NORGE 3.375% 14.11.2029	EUR	3.239.000	746,900	101,764	24.618.911	3.000.000	745,725	101,560	22.720.855
SSE PLC 3.5% 18.03.2032	EUR	1.486.000	746,900	100,952	11.204.610	-	-	-	0
SSE PLC 4% 05.09.2031	EUR	1.194.000	746,900	103,963	9.271.418	2.700.000	745,725	104,591	21.058.888
SSE PLC PERP	EUR	3.287.000	746,900	100,838	24.760.006	-	-	-	0
STELLANTIS NV 4.625% 06.06.2035	EUR	1.246.000	746,900	100,383	9.342.052	-	-	-	0

Euro Investment Grade-Obligationer KL

Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
STORA ENSO OYJ 0.625% 02.12.2030	EUR	547.000	746,900	90,719	3.706.370	-	-	-	0
STRYKER CORP 1% 03.12.2031	EUR	2.240.000	746,900	88,121	14.743.202	3.000.000	745,725	87,379	19.548.111
STRYKER CORP 3.375% 11.12.2028	EUR	4.165.000	746,900	101,722	31.643.998	3.908.000	745,725	102,078	29.748.564
SUEZ 2.375% 24.05.2030	EUR	800.000	746,900	96,801	5.784.067	1.500.000	745,725	95,798	10.715.869
SUMITOMO MITSUI FINL GRP 0.632% 23.10.2029	EUR	-	-	-	0	1.850.000	745,725	89,393	12.332.586
SUMITOMO MITSUI FINL GRP 3.318% 07.10.2031	EUR	-	-	-	0	2.975.000	745,725	100,439	22.282.813
SUMITOMO MITSUI FINL GRP 4.492% 12.06.2030	EUR	-	-	-	0	580.000	745,725	106,951	4.625.871
SWISS RE FINANCE UK 04.06.2052	EUR	500.000	746,900	93,760	3.501.462	700.000	745,725	93,046	4.857.048
SWISSCOM FINANCE 3.625% 29.11.2036	EUR	1.139.000	746,900	99,309	8.448.431	1.525.000	745,725	101,920	11.590.662
SYMRISE AG 3.25% 24.09.2032	EUR	629.000	746,900	99,278	4.664.080	-	-	-	0
T-MOBILE USA INC 3.7% 08.05.2032	EUR	2.987.000	746,900	101,906	22.735.077	4.000.000	745,725	102,665	30.623.852
TAKEDA PHARMACEUTICAL 1.375% 09.07.2032	EUR	3.143.000	746,900	88,406	20.753.412	6.909.000	745,725	88,000	45.339.326
TELSTRA GROUP LTD 3.375% 02.03.2035	EUR	379.000	746,900	98,402	2.785.511	-	-	-	0
TELSTRA GROUP LTD 3.5% 03.09.2036	EUR	265.000	746,900	98,382	1.947.260	2.078.000	745,725	101,804	15.775.652
TEOLLISUUDEN VOIMA OYJ 4.25% 22.05.2031	EUR	400.000	746,900	104,270	3.115.163	-	-	-	0
TEOLLISUUDEN VOIMA OYJ 4.75% 01.06.2030	EUR	4.411.000	746,900	105,949	34.905.857	5.143.000	745,725	106,452	40.827.151
TERNA RETE ELETTRICA 3.5% 17.01.2031	EUR	3.161.000	746,900	101,551	23.975.634	5.300.000	745,725	101,621	40.164.232
TESCO CORP TREASURY SERV 0.375% 27.07.2029	EUR	1.397.000	746,900	91,588	9.556.461	-	-	-	0
TESCO CORP TREASURY SERV 3.5% 13.10.2033	EUR	1.321.000	746,900	98,922	9.760.143	-	-	-	0
THERMO FISHER SC FNCE I 3.628% 01.12.2035	EUR	1.462.000	746,900	99,715	10.888.547	-	-	-	0
TOTALENERGIES CAP INTL 3.647% 01.07.2035	EUR	1.400.000	746,900	99,275	10.380.810	-	-	-	0
TOTALENERGIES SE PERP	EUR	7.417.000	746,900	99,313	55.111.757	13.194.000	745,725	97,303	94.845.008
TOYOTA MOTOR CREDIT CORP 3.625% 15.07.2031	EUR	1.156.000	746,900	102,189	8.823.134	1.548.000	745,725	102,227	11.800.940
TRANSURBAN FINANCE CO 3.713% 12.03.2032	EUR	3.817.000	746,900	101,753	29.009.006	5.111.000	745,725	102,184	38.946.426
TRANSURBAN FINANCE CO 4.143% 17.04.2035	EUR	498.000	746,900	102,306	3.805.331	-	-	-	0
TRATON FINANCE LUX SA 3.375% 14.01.2028	EUR	700.000	746,900	100,926	5.276.724	-	-	-	0
UBS GROUP AG 01.03.2029	EUR	2.122.000	746,900	110,192	17.464.556	3.570.000	745,725	113,966	30.340.432
UBS GROUP AG 02.04.2032	EUR	2.682.000	746,900	97,594	19.549.972	2.198.000	745,725	97,440	15.971.457
UBS GROUP AG 03.11.2026	EUR	-	-	-	0	4.467.000	745,725	97,739	32.558.463
UBS GROUP AG 11.08.2031	EUR	493.000	746,900	99,578	3.666.684	-	-	-	0
UBS GROUP AG 17.03.2032	EUR	862.000	746,900	106,601	6.863.256	-	-	-	0
UNIBAIL-RODAMCO-WESTFLD PERP	EUR	-	-	-	0	4.300.000	745,725	104,051	33.963.278
UNICREDIT SPA 05.07.2029	EUR	2.343.000	746,900	95,215	16.662.523	7.054.000	745,725	92,889	48.862.974
UNICREDIT SPA 16.07.2029	EUR	1.797.000	746,900	101,075	13.566.048	-	-	-	0
UNICREDIT SPA 22.09.2031	EUR	1.439.000	746,900	99,337	10.676.657	-	-	-	0
UNICREDIT SPA 4.2% 11.06.2034	EUR	-	-	-	0	946.000	745,725	102,816	7.253.209
UNILEVER CAPITAL CORP 2.875% 31.10.2032	EUR	692.000	746,900	98,126	5.071.703	-	-	-	0
UNILEVER CAPITAL CORP 3.5% 31.10.2037	EUR	740.000	746,900	97,740	5.402.129	-	-	-	0
VERIZON COMMUNICATIONS 0.75% 22.03.2032	EUR	-	-	-	0	2.225.000	745,725	84,428	14.008.548
VERIZON COMMUNICATIONS 1.25% 08.04.2030	EUR	4.265.000	746,900	92,974	29.617.184	5.711.000	745,725	91,566	38.996.338
VERIZON COMMUNICATIONS 1.875% 26.10.2029	EUR	-	-	-	0	2.680.000	745,725	95,562	19.098.388
VERIZON COMMUNICATIONS 15.06.2056	EUR	516.000	746,900	99,592	3.838.297	-	-	-	0

Euro Investment Grade-Obligationer KL

Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
VIA OUTLETS BV 1.75% 15.11.2028	EUR	-	-	-	0	6.743.000	745,725	94,695	47.616.602
VISA INC 3.125% 15.05.2033	EUR	790.000	746,900	99,277	5.857.838	-	-	-	0
VISA INC 3.5% 15.05.2037	EUR	677.000	746,900	99,486	5.030.502	-	-	-	0
VOLKSBANK WIEN AG 4.75% 15.03.2027	EUR	-	-	-	0	900.000	745,725	103,756	6.963.594
VOLKSWAGEN BANK GMBH 2.5% 31.07.2026	EUR	1.400.000	746,900	100,014	10.458.060	16.400.000	745,725	99,107	121.206.276
VOLKSWAGEN BANK GMBH 3.125% 10.12.2029	EUR	2.600.000	746,900	99,533	19.328.672	-	-	-	0
VOLKSWAGEN BANK GMBH 3.5% 19.06.2031	EUR	2.800.000	746,900	99,791	20.869.566	-	-	-	0
VOLKSWAGEN BANK GMBH 3.75% 10.12.2032	EUR	300.000	746,900	99,414	2.227.560	-	-	-	0
VOLKSWAGEN BANK GMBH 4.375% 03.05.2028	EUR	5.200.000	746,900	103,352	40.140.810	7.000.000	745,725	103,297	53.921.687
VOLKSWAGEN INTL FIN NV PERP	EUR	-	-	-	0	3.400.000	745,725	98,659	25.179.401
VOLVO TREASURY AB 3% 20.05.2030	EUR	993.000	746,900	99,984	7.415.499	-	-	-	0
VOLVO TREASURY AB 3.125% 26.08.2029	EUR	1.380.000	746,900	100,806	10.390.261	1.847.000	745,725	100,208	13.802.233
VONOVIA SE 0.25% 01.09.2028	EUR	2.600.000	746,900	93,685	18.193.019	3.400.000	745,725	90,637	22.980.800
VONOVIA SE 0.375% 16.06.2027	EUR	1.400.000	746,900	96,893	10.131.710	7.900.000	745,725	94,162	55.472.721
VONOVIA SE 3.5% 12.11.2032	EUR	1.000.000	746,900	98,703	7.372.147	-	-	-	0
VONOVIA SE 4% 12.11.2036	EUR	900.000	746,900	98,606	6.628.383	-	-	-	0
VONOVIA SE 4.25% 10.04.2034	EUR	900.000	746,900	102,500	6.890.176	2.600.000	745,725	103,119	19.993.645
VONOVIA SE 4.5% 12.11.2040	EUR	1.200.000	746,900	98,657	8.842.461	-	-	-	0
WERFEN SA/SPAIN 3.625% 12.02.2032	EUR	600.000	746,900	99,569	4.462.065	-	-	-	0
WOLTERS KLUWER NV 3.375% 20.03.2032	EUR	1.296.000	746,900	100,090	9.688.568	-	-	-	0
WOOLWORTHS GROUP LTD 3.75% 25.10.2032	EUR	800.000	746,900	100,526	6.006.622	-	-	-	0
WPP FINANCE 2013 4% 12.09.2033	EUR	1.031.000	746,900	99,035	7.626.194	1.200.000	745,725	103,264	9.240.806
WPP FINANCE DEUTSCHLAND 1.625% 23.03.2030	EUR	621.000	746,900	93,796	4.350.479	-	-	-	0
ZUERCHER KANTONALBANK 11.09.2031	EUR	2.000.000	746,900	99,953	14.930.983	-	-	-	0
I alt i EUR					3.460.967.961				4.885.658.099
I alt i Noterede obligationer fra udenlandske udstedere					3.460.967.961				4.885.658.099
I alt i afdelingen					3.528.140.161				5.035.695.904