

Europe Restricted - Accumulating KL

Urevideret specifikation af borsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra danske udstedere									
AP Møller - Maersk A	DKK	419	100,000	15.100,000	6.326.900	352	100,000	14.640,000	5.153.280
Coloplast B	DKK	8.971	100,000	372,300	3.339.903	7.109	100,000	546,400	3.884.358
DSV	DKK	16.006	100,000	1.549,000	24.793.294	14.195	100,000	1.615,000	22.924.925
Danske Bank	DKK	30.610	100,000	350,200	10.719.622	28.927	100,000	318,600	9.216.142
Demant	DKK	4.693	100,000	268,200	1.258.663	4.693	100,000	215,200	1.009.934
Genmab	DKK	3.080	100,000	1.795,000	5.528.600	3.080	100,000	2.027,000	6.243.160
Novo Nordisk B	DKK	243.168	100,000	314,600	76.500.653	209.631	100,000	325,250	68.182.483
Novonesis Novozymes B B	DKK	13.823	100,000	412,900	5.707.517	25.004	100,000	407,800	10.196.631
Orsted	DKK	82.893	100,000	146,800	12.168.692	77.798	100,000	122,350	9.518.585
Pandora	DKK	5.011	100,000	750,600	3.761.257	4.912	100,000	707,600	3.475.731
ROCKWOOL B	DKK	7.040	100,000	209,200	1.472.768	12.853	100,000	225,400	2.897.066
Tryg	DKK	16.180	100,000	148,900	2.409.202	21.027	100,000	166,500	3.500.996
Vestas Wind Systems	DKK	156.071	100,000	184,600	28.810.707	147.401	100,000	173,400	25.559.333
I alt i DKK					182.797.778				171.762.624
I alt i Noterede aktier fra danske udstedere					182.797.778				171.762.624
Noterede aktier fra udenlandske udstedere									
ABB Ltd.	CHF	112.943	810,513	87,580	80.172.244	101.134	802,726	59,220	48.076.533
Alcon AG	CHF	33.727	810,513	54,600	14.925.543	31.154	802,726	63,280	15.825.150
Banque Cantonale Vaudoise	CHF	1.286	810,513	118,400	1.234.106	.	.	.	0
Barry Callebaut AG	CHF	378	810,513	1.121,000	3.434.450	287	802,726	1.306,000	3.008.795
Belimo Holding AG	CHF	548	810,513	910,000	4.041.864	395	802,726	781,000	2.476.371
Chocoladefabriken Lindt & Sprüngli AG	CHF	103	810,513	52.700,000	13.462.615	78	802,726	63.995,000	14.828.845
Cie Financiere Richemont S.A. A	CHF	39.377	810,513	186,550	59.538.468	33.100	802,726	172,050	45.714.105
EMS-Chemie Holding AG	CHF	204	810,513	693,000	1.145.838	204	802,726	549,500	899.840
Galderma Group AG	CHF	13.243	810,513	183,900	19.739.125	9.849	802,726	162,100	12.815.711
Geberit AG	CHF	1.722	810,513	539,800	7.534.003	1.984	802,726	619,600	9.867.807
Givaudan S.A.	CHF	693	810,513	3.420,000	19.209.635	618	802,726	3.146,000	15.606.832
Helvetia Baloise Holding AG	CHF	3.771	810,513	208,600	6.375.740	3.771	802,726	209,200	6.332.654
Holcim AG	CHF	21.027	810,513	72,880	12.420.682	18.961	802,726	77,760	11.835.457
Julius Baer Group Ltd.	CHF	11.318	810,513	69,800	6.403.020	9.280	802,726	62,400	4.648.364
Kuehne + Nagel International AG	CHF	4.941	810,513	195,950	7.847.294	2.997	802,726	171,250	4.119.883
Logitech International S.A.	CHF	9.379	810,513	75,740	5.757.602	9.379	802,726	81,540	6.138.960
Lonza Group AG	CHF	5.278	810,513	545,800	23.348.699	4.526	802,726	537,800	19.539.026
Novartis AG	CHF	138.819	810,513	126,580	142.420.918	123.548	802,726	109,600	108.696.066
Partners Group Holding AG	CHF	1.022	810,513	662,200	5.485.293	1.494	802,726	982,400	11.781.661
Roche Holding AG	CHF	2.542	810,513	339,200	6.988.616	47.334	802,726	331,700	124.833.781
SGS S.A.	CHF	8.816	810,513	93,720	6.696.743	7.069	802,726	90,860	5.155.826
Schindler Holding AG	CHF	4.950	810,513	262,500	10.679.598	4.278	802,726	290,350	10.080.492
Sika AG	CHF	4.352	810,513	166,750	5.881.858	3.599	802,726	162,600	4.697.534

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Noterede aktier fra udenlandske udstedere									
Sonova Holding AG	CHF	2.829	810,513	192,100	4.404.738	2.809	802,726	207,100	4.669.812
Straumann Holding AG	CHF	6.457	810,513	106,400	5.568.423	6.457	802,726	93,460	4.844.223
Swatch Group AG/The	CHF	2.249	810,513	197,600	3.601.938	2.428	802,726	168,250	3.279.226
Swiss Life Holding AG	CHF	1.466	810,513	889,600	10.570.329	1.396	802,726	916,800	10.273.716
Swiss Prime Site AG	CHF	7.137	810,513	131,900	7.629.925	6.613	802,726	123,200	6.539.985
Swiss Re AG	CHF	15.311	810,513	128,500	15.946.540	14.363	802,726	132,850	15.317.020
Swisscom AG	CHF	1.676	810,513	623,500	8.469.743	1.480	802,726	575,500	6.837.142
UBS Group AG	CHF	161.121	810,513	40,060	52.314.596	138.690	802,726	36,960	41.147.615
VAT Group AG	CHF	2.054	810,513	706,200	11.756.768	1.765	802,726	385,900	5.467.478
Zurich Insurance Group AG	CHF	7.912	810,513	598,600	38.386.876	7.015	802,726	601,800	33.888.115
I alt i CHF					623.393.830				619.244.025
ABN AMRO Bank NV	EUR	31.080	747,485	37,180	8.637.596	18.371	746,900	29,790	4.087.575
AIB Group Plc	EUR	91.772	747,485	10,275	7.048.464	91.772	746,900	9,200	6.306.095
ASM International NV	EUR	1.259	747,485	1.000,500	9.415.542	1.081	746,900	517,600	4.179.097
ASML Holding NV	EUR	10.265	747,485	1.721,400	132.081.878	9.024	746,900	921,400	62.102.596
ASR Nederland NV	EUR	9.839	747,485	66,040	4.856.915	7.015	746,900	60,620	3.176.187
AXA S.A.	EUR	92.311	747,485	43,850	30.256.977	89.579	746,900	40,960	27.404.925
Acciona S.A.	EUR	4.766	747,485	277,200	9.875.287	5.419	746,900	185,900	7.524.212
Accor S.A.	EUR	6.935	747,485	50,840	2.635.448	9.043	746,900	48,220	3.256.883
Adyen NV	EUR	1.398	747,485	820,400	8.573.049	1.127	746,900	1.375,000	11.574.149
Aena SME S.A.	EUR	55.856	747,485	26,660	11.130.956	50.135	746,900	23,820	8.919.597
Aeroports de Paris S.A.	EUR	2.739	747,485	114,000	2.333.992	3.938	746,900	111,400	3.276.600
Ageas SA/NV	EUR	14.102	747,485	70,000	7.378.723	9.295	746,900	59,800	4.151.576
Air Liquide S.A.	EUR	30.688	747,485	173,280	39.748.387	24.235	746,900	160,260	29.008.857
Akzo Nobel NV	EUR	5.263	747,485	59,340	2.334.444	7.264	746,900	59,200	3.211.885
Allianz SE	EUR	20.473	747,485	414,100	63.370.801	18.664	746,900	390,500	54.436.253
Alstom S.A.	EUR	60.489	747,485	15,215	6.879.405	41.958	746,900	25,170	7.887.883
Amadeus IT Group S.A.	EUR	20.697	747,485	51,080	7.902.432	20.688	746,900	62,840	9.709.953
Amundi S.A.	EUR	3.322	747,485	83,950	2.084.600	3.091	746,900	70,600	1.629.920
ArcelorMittal S.A.	EUR	8.976	747,485	52,700	3.535.867	-	-	-	0
Argenx SE	EUR	3.048	747,485	811,400	18.486.404	2.669	746,900	716,800	14.289.237
Ayvens S.A.	EUR	11.769	747,485	11,520	1.013.432	-	-	-	0
BASF SE	EUR	18.453	747,485	46,780	6.452.525	-	-	-	0
BAWAG Group AG	EUR	2.552	747,485	175,300	3.343.991	-	-	-	0
BE Semiconductor Industries NV	EUR	2.092	747,485	287,100	4.489.494	2.092	746,900	133,750	2.089.864
BNP Paribas S.A.	EUR	47.034	747,485	102,140	35.909.574	43.861	746,900	80,790	26.466.627
BPER Banca SPA	EUR	79.341	747,485	13,732	8.143.928	50.726	746,900	11,600	4.394.921
Banca Mediolanum SpA	EUR	6.081	747,485	21,780	990.000	7.818	746,900	19,470	1.136.905
Banca Monte dei Paschi di Siena SpA	EUR	95.694	747,485	10,864	7.771.001	64.345	746,900	9,130	4.387.812
Banco BPM SpA	EUR	55.032	747,485	15,110	6.215.588	43.599	746,900	13,020	4.239.845

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Noterede aktier fra udenlandske udstedere									
Banco Bilbao Vizcaya Argentaria S.A.	EUR	275.293	747,485	21,870	45.003.515	249.187	746,900	20,050	37.316.613
Banco Comercial Portugues S.A.	EUR	801.214	747,485	1,035	6.198.568	475.657	746,900	0,896	3.183.914
Banco Santander S.A.	EUR	702.632	747,485	12,084	63.465.999	665.455	746,900	10,070	50.050.754
Banco de Sabadell S.A.	EUR	205.657	747,485	3,099	4.763.954	205.657	746,900	3,365	5.168.815
Bank of Ireland Group Plc	EUR	37.896	747,485	17,425	4.935.926	46.029	746,900	16,375	5.629.571
Bankinter S.A.	EUR	17.722	747,485	14,640	1.939.350	12.022	746,900	14,155	1.271.010
Bayerische Motoren Werke AG	EUR	20.268	747,485	57,260	8.674.905	18.858	746,900	93,140	13.118.806
Bayerische Motoren Werke AG (Preference)	EUR	-	-	-	0	3.533	746,900	91,500	2.414.500
Beiersdorf AG	EUR	8.522	747,485	75,340	4.799.209	7.144	746,900	93,680	4.998.628
BioMerieux	EUR	3.402	747,485	68,700	1.747.003	3.402	746,900	110,300	2.802.672
Bouygues S.A.	EUR	21.957	747,485	48,810	8.010.955	16.549	746,900	44,350	5.481.859
Brenntag SE	EUR	9.997	747,485	53,180	3.973.933	9.997	746,900	49,560	3.700.526
Bureau Veritas S.A.	EUR	23.464	747,485	26,780	4.696.941	17.890	746,900	27,180	3.631.803
CTS Eventim AG & Co. KGaA	EUR	3.131	747,485	51,050	1.194.762	3.131	746,900	78,500	1.835.757
CaixaBank S.A.	EUR	161.593	747,485	12,385	14.959.636	138.040	746,900	10,445	10.769.012
Capgemini SE	EUR	7.812	747,485	87,960	5.136.295	7.522	746,900	142,250	7.991.864
Carrefour S.A.	EUR	60.569	747,485	16,250	7.357.093	50.909	746,900	14,230	5.410.806
Cellnex Telecom S.A.	EUR	22.889	747,485	26,150	4.474.052	21.585	746,900	27,430	4.422.220
Cie de Saint-Gobain S.A.	EUR	29.175	747,485	79,160	17.263.114	28.670	746,900	86,960	18.621.287
Commerzbank AG	EUR	29.541	747,485	37,230	8.220.925	16.889	746,900	36,100	4.553.796
Covivio SA/France (REIT)	EUR	9.932	747,485	53,600	3.979.275	7.712	746,900	56,650	3.263.093
Credit Agricole S.A.	EUR	57.172	747,485	17,595	7.519.261	50.887	746,900	17,550	6.670.316
D'ieteren Group	EUR	4.025	747,485	170,400	5.126.701	3.193	746,900	153,900	3.670.287
DSM-Firmenich AG	EUR	13.810	747,485	83,000	8.567.897	11.855	746,900	68,760	6.088.354
Daimler Truck Holding AG	EUR	8.070	747,485	42,200	2.545.590	8.061	746,900	37,320	2.246.948
Dassault Systemes SE	EUR	38.313	747,485	17,815	5.101.930	55.545	746,900	23,840	9.890.396
Delivery Hero SE	EUR	8.925	747,485	36,000	2.401.669	8.925	746,900	22,720	1.514.534
Deutsche Bank AG	EUR	93.525	747,485	29,625	20.710.403	88.058	746,900	33,110	21.776.619
Deutsche Boerse AG	EUR	10.004	747,485	238,800	17.857.082	9.045	746,900	223,700	15.112.524
Deutsche Lufthansa AG	EUR	16.853	747,485	10,010	1.260.996	23.458	746,900	8,406	1.472.797
Deutsche Post AG	EUR	73.485	747,485	53,100	29.167.265	66.152	746,900	46,730	23.088.792
Deutsche Telekom AG	EUR	182.521	747,485	23,850	32.538.963	162.897	746,900	27,660	33.653.305
Dr Ing hc F Porsche AG (Preference)	EUR	7.695	747,485	43,510	2.502.650	7.695	746,900	45,620	2.621.962
EDP Renewables S.A.	EUR	102.653	747,485	14,170	10.872.865	73.649	746,900	12,040	6.623.016
EXOR NV	EUR	1.431	747,485	67,000	716.666	3.776	746,900	72,450	2.043.303
Edenred SE	EUR	-	-	-	0	11.327	746,900	18,910	1.599.812
Eiffage S.A.	EUR	6.107	747,485	129,100	5.893.274	6.945	746,900	122,400	6.349.158
Elia Group SA/NV	EUR	12.168	747,485	139,800	12.715.366	8.977	746,900	109,700	7.355.299
Elisa Oyj	EUR	11.614	747,485	36,740	3.189.506	8.027	746,900	37,740	2.262.651
Enel SpA	EUR	665.654	747,485	10,054	50.025.324	968.455	746,900	8,877	64.210.807
Erste Group Bank AG	EUR	12.893	747,485	117,100	11.285.307	13.786	746,900	102,900	10.595.370
EssilorLuxottica S.A.	EUR	22.221	747,485	164,050	27.248.482	19.093	746,900	269,900	38.489.256

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Eurofins Scientific SE	EUR	9.544	747,485	68,560	4.891.068	7.606	746,900	62,400	3.544.895
Euronext NV	EUR	4.883	747,485	140,000	5.109.957	3.816	746,900	128,000	3.648.218
Evonik Industries AG	EUR	16.472	747,485	15,880	1.955.237	17.626	746,900	13,360	1.758.825
Ferrari NV	EUR	8.726	747,485	324,350	21.155.904	8.022	746,900	318,700	19.095.331
Ferrovial NV	EUR	35.032	747,485	59,980	15.706.300	42.633	746,900	55,340	17.621.688
FinecoBank Banca Fineco SpA	EUR	23.315	747,485	21,950	3.825.361	23.315	746,900	22,200	3.865.902
Fresenius Medical Care AG	EUR	10.808	747,485	39,600	3.199.212	11.005	746,900	40,760	3.350.323
Fresenius SE & Co. KGaA	EUR	23.378	747,485	39,970	6.984.639	23.733	746,900	48,980	8.682.282
GEA Group AG	EUR	6.901	747,485	60,050	3.097.616	5.177	746,900	57,800	2.234.953
Gecina S.A. (REIT)	EUR	10.233	747,485	73,550	5.625.850	7.658	746,900	80,900	4.627.286
Generali	EUR	42.394	747,485	42,610	13.502.631	44.000	746,900	35,750	11.748.737
Getlink SE	EUR	24.208	747,485	18,600	3.365.692	29.341	746,900	15,730	3.447.197
Grifols S.A.	EUR	-	-	-	0	14.203	746,900	10,700	1.135.080
Groupe Bruxelles Lambert NV	EUR	9.103	747,485	79,700	5.423.072	7.918	746,900	75,950	4.491.648
HOCHTIEF AG	EUR	-	-	-	0	857	746,900	337,000	2.157.114
Hannover Rueck SE	EUR	3.507	747,485	242,400	6.354.346	2.659	746,900	266,200	5.286.751
Heidelberg Materials AG	EUR	5.153	747,485	166,900	6.428.638	3.827	746,900	223,000	6.374.201
Henkel AG & Co. KGaA	EUR	2.896	747,485	69,200	1.497.984	8.479	746,900	65,000	4.116.427
Henkel AG & Co. KGaA (Preference)	EUR	20.872	747,485	73,540	11.473.348	11.931	746,900	69,580	6.200.457
Hermes International SCA	EUR	1.976	747,485	1.598,000	23.602.945	1.990	746,900	2.122,000	31.539.944
IMCD NV	EUR	-	-	-	0	3.984	746,900	77,340	2.301.367
ING Groep NV	EUR	135.500	747,485	27,670	28.025.343	121.713	746,900	24,010	21.826.876
Iberdrola S.A.	EUR	899.074	747,485	21,840	146.774.481	729.927	746,900	18,465	100.667.944
InPost S.A.	EUR	18.037	747,485	15,410	2.077.636	17.344	746,900	10,470	1.356.308
Infineon Technologies AG	EUR	98.333	747,485	81,670	60.029.445	84.944	746,900	37,730	23.937.675
Infrastrutture Wireless Italiane SpA	EUR	-	-	-	0	13.902	746,900	7,885	818.731
International Consolidated Airlines Group S.A.	EUR	29.945	747,485	5,542	1.240.490	21.278	746,900	4,749	754.737
Intesa Sanpaolo SpA	EUR	667.710	747,485	5,990	29.896.282	534.070	746,900	5,921	23.618.684
Ipsen S.A.	EUR	3.264	747,485	168,800	4.118.367	2.449	746,900	119,000	2.176.698
JDE Peet's NV	EUR	-	-	-	0	13.214	746,900	31,860	3.144.434
Jeronimo Martins SGPS S.A.	EUR	46.193	747,485	16,760	5.786.989	32.001	746,900	20,260	4.842.453
KBC Group NV	EUR	14.898	747,485	119,300	13.285.286	12.384	746,900	111,250	10.290.191
Kering S.A.	EUR	5.330	747,485	247,300	9.852.667	4.842	746,900	301,000	10.885.634
Kerry Group Plc	EUR	13.886	747,485	80,350	8.339.990	12.081	746,900	78,000	7.038.173
Kesko Oyj B	EUR	32.786	747,485	19,560	4.793.578	32.848	746,900	19,250	4.722.828
Kingspan Group Plc	EUR	18.642	747,485	79,950	11.140.725	17.088	746,900	74,150	9.463.785
Klepierre S.A. (REIT)	EUR	29.903	747,485	36,580	8.176.378	24.789	746,900	33,740	6.246.929
Knorr-Bremse AG	EUR	3.171	747,485	101,600	2.408.199	3.171	746,900	95,150	2.253.552
Kone Oyj B	EUR	29.783	747,485	49,760	11.077.743	21.992	746,900	60,560	9.947.480
Koninklijke Ahold Delhaize NV	EUR	75.998	747,485	35,220	20.007.554	64.050	746,900	34,870	16.681.440
Koninklijke KPN NV	EUR	265.059	747,485	4,316	8.551.188	181.775	746,900	3,976	5.398.126
Koninklijke Philips NV	EUR	15.865	747,485	23,760	2.817.663	14.358	746,900	23,240	2.492.255

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Noterede aktier fra udenlandske udstedere									
L'Oreal S.A.	EUR	18.954	747,485	383,650	54.354.882	16.253	746,900	366,600	44.502.915
LEG Immobilien SE	EUR	-	-	-	0	4.292	746,900	62,250	1.995.545
LVMH Moët Hennessy Louis Vuitton SE	EUR	18.575	747,485	484,100	67.215.028	15.865	746,900	645,000	76.429.717
Legrand S.A.	EUR	19.909	747,485	147,700	21.980.240	18.452	746,900	127,250	17.537.339
Lotus Bakeries NV	EUR	63	747,485	11.620,000	5.472.039	49	746,900	7.850,000	2.872.951
MTU Aero Engines AG	EUR	4.697	747,485	363,900	12.776.300	3.626	746,900	355,300	9.622.446
Mercedes-Benz Group AG	EUR	54.112	747,485	43,920	17.764.721	-	-	-	0
Merck KGaA	EUR	9.596	747,485	146,850	10.533.354	7.432	746,900	122,600	6.805.478
Metso Oyj	EUR	22.608	747,485	15,200	2.568.669	22.608	746,900	14,980	2.529.510
Moncler SpA	EUR	14.769	747,485	50,780	5.605.912	14.517	746,900	54,920	5.954.837
Muenchener Rueckversicherungs-Gesellschaft AG in M	EUR	7.158	747,485	488,500	26.137.181	6.106	746,900	562,200	25.639.532
NN Group NV	EUR	14.801	747,485	76,660	8.481.299	12.723	746,900	65,740	6.247.146
Nemetschek SE	EUR	2.320	747,485	53,100	920.842	3.318	746,900	92,800	2.299.783
Nexi SpA	EUR	-	-	-	0	28.568	746,900	4,221	900.653
Nokia Oyj	EUR	393.738	747,485	11,555	34.007.896	358.548	746,900	5,572	14.921.788
Nordea Bank Abp	EUR	135.435	747,485	16,600	16.805.115	91.827	746,900	16,085	11.031.992
Orange S.A.	EUR	119.024	747,485	16,505	14.684.276	109.498	746,900	14,200	11.613.336
Orion Oyj B	EUR	10.008	747,485	71,950	5.382.457	8.028	746,900	63,650	3.816.526
Poste Italiane SpA	EUR	21.256	747,485	28,620	4.547.300	25.951	746,900	21,480	4.163.426
Prosus NV N	EUR	103.226	747,485	37,990	29.313.041	85.898	746,900	52,850	33.907.089
Prysmian SpA	EUR	20.212	747,485	146,050	22.065.478	19.025	746,900	86,380	12.274.401
Publicis Groupe S.A.	EUR	10.780	747,485	86,460	6.966.850	10.692	746,900	88,620	7.077.065
QIAGEN NV	EUR	20.620	747,485	33,900	5.225.055	-	-	-	0
QIAGEN NV OLD	EUR	-	-	-	0	17.255	746,900	38,855	5.007.539
Raiffeisen Bank International AG	EUR	6.980	747,485	55,850	2.913.943	-	-	-	0
Randstad NV	EUR	-	-	-	0	5.327	746,900	32,370	1.287.917
Rational AG	EUR	183	747,485	640,500	876.138	187	746,900	661,500	923.919
Recordati Industria Chimica e Farmaceutica SpA	EUR	5.144	747,485	51,300	1.972.517	7.278	746,900	48,540	2.638.604
Redeia Corp. S.A.	EUR	104.562	747,485	14,890	11.637.805	82.963	746,900	15,170	9.400.100
Renault S.A.	EUR	11.266	747,485	25,080	2.112.028	9.875	746,900	35,420	2.612.451
Rexel S.A.	EUR	17.834	747,485	38,210	5.093.640	17.834	746,900	33,590	4.474.260
Ryanair Holdings Plc	EUR	10.789	747,485	27,350	2.205.672	27.041	746,900	29,550	5.968.191
SAP SE	EUR	87.515	747,485	134,000	87.657.641	75.626	746,900	208,350	117.686.621
STMicroelectronics NV	EUR	46.162	747,485	64,490	22.252.534	46.102	746,900	22,440	7.726.896
Sampo Oyj A	EUR	155.757	747,485	9,194	10.704.208	126.277	746,900	10,330	9.742.873
Sanofi S.A.	EUR	84.739	747,485	75,080	47.556.521	72.550	746,900	82,720	44.823.979
Sartorius AG (Preference)	EUR	1.855	747,485	229,600	3.183.598	1.350	746,900	247,200	2.492.555
Sartorius Stedim Biotech	EUR	2.220	747,485	181,600	3.013.501	1.613	746,900	210,000	2.529.974
Schneider Electric SE	EUR	71.174	747,485	285,400	151.837.074	59.407	746,900	234,900	104.227.686
Scout24 SE	EUR	1.969	747,485	72,350	1.064.846	3.780	746,900	85,800	2.422.376
Siemens AG	EUR	36.345	747,485	281,150	76.380.983	32.465	746,900	239,150	57.989.351
Siemens Energy AG	EUR	14.993	747,485	165,800	18.581.277	13.107	746,900	120,400	11.786.700

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Siemens Healthineers AG	EUR	8.659	747,485	34,200	2.213.586	4.733	746,900	44,920	1.587.957
Societe Generale S.A.	EUR	32.412	747,485	77,370	18.744.804	31.979	746,900	68,720	16.413.851
Sodexo S.A.	EUR	7.147	747,485	50,650	2.705.862	7.147	746,900	43,700	2.332.747
Sofina S.A.	EUR	1.322	747,485	222,600	2.199.678	1.322	746,900	247,000	2.438.882
Stellantis NV	EUR	26.024	747,485	4,976	967.862	53.123	746,900	9,461	3.753.895
Stora Enso Oyj R	EUR	26.364	747,485	9,326	1.837.846	12.438	746,900	10,705	994.488
Symrise AG	EUR	5.246	747,485	87,820	3.443.691	5.246	746,900	68,880	2.698.882
Talanx AG	EUR	3.551	747,485	110,600	2.935.677	3.526	746,900	113,800	2.997.002
Telecom Italia SpA/Milano	EUR	83.872	747,485	7,958	4.989.114	782.921	746,900	0,514	3.004.516
Telefonica S.A.	EUR	220.384	747,485	3,516	5.792.038	167.492	746,900	3,493	4.369.735
Terna - Rete Elettrica Nazionale	EUR	316.885	747,485	10,240	24.255.159	252.624	746,900	9,054	17.083.528
UCB S.A.	EUR	10.053	747,485	262,000	19.687.903	8.227	746,900	238,600	14.661.365
UPM-Kymmene Oyj	EUR	45.606	747,485	23,200	7.908.834	34.357	746,900	24,790	6.361.422
UniCredit SpA	EUR	64.729	747,485	78,260	37.865.284	58.424	746,900	70,920	30.947.279
Unibail-Rodamco-Westfield (REIT)	EUR	13.587	747,485	102,450	10.404.903	10.297	746,900	92,760	7.134.013
Unipol Assicurazioni SpA	EUR	12.742	747,485	24,410	2.324.919	25.607	746,900	20,570	3.934.191
Universal Music Group NV	EUR	45.054	747,485	18,330	6.173.029	39.045	746,900	22,230	6.482.871
Verbund AG A	EUR	15.869	747,485	55,600	6.595.183	15.719	746,900	62,000	7.279.123
Vinci S.A.	EUR	38.908	747,485	127,800	37.168.261	35.766	746,900	120,050	32.069.707
Volkswagen AG (Preference)	EUR	2.657	747,485	70,100	1.392.233	-	-	-	0
Vonovia SE	EUR	62.501	747,485	21,590	10.086.537	51.115	746,900	24,540	9.368.831
Wartsila Oyj Abp	EUR	43.052	747,485	33,380	10.741.926	34.116	746,900	30,400	7.746.297
Wolters Kluwer NV	EUR	12.577	747,485	56,440	5.305.991	10.845	746,900	88,340	7.155.655
Zalando SE	EUR	17.484	747,485	25,370	3.315.612	12.111	746,900	25,340	2.292.182
adidas AG	EUR	11.956	747,485	179,400	16.032.854	11.075	746,900	169,050	13.983.677
Ialt i EUR					2.519.479.758				2.090.593.388
3i Group Plc	GBP	80.684	867,750	2.486,000	17.405.366	74.706	855,395	3.263,000	20.851.594
Admiral Group Plc	GBP	13.621	867,750	3.560,000	4.207.786	10.120	855,395	3.176,000	2.749.335
Airtel Africa Plc	GBP	33.405	867,750	327,600	949.620	-	-	-	0
Antofagasta Plc	GBP	11.867	867,750	3.820,000	3.933.679	14.624	855,395	3.279,000	4.101.798
Ashtead Group Plc	GBP	-	-	-	0	28.581	855,395	5.086,000	12.434.275
Associated British Foods Plc	GBP	12.839	867,750	1.986,000	2.212.611	11.744	855,395	2.127,000	2.136.733
AstraZeneca Plc	GBP	115.186	867,750	14.100,000	140.933.239	100.717	855,395	13.790,000	118.804.736
Aviva Plc	GBP	147.504	867,750	650,200	8.322.339	144.509	855,395	684,400	8.460.024
BT Group Plc	GBP	333.961	867,750	190,100	5.508.996	284.631	855,395	184,050	4.481.101
Barclays Plc	GBP	672.549	867,750	506,600	29.565.399	611.969	855,395	475,950	24.914.803
Barratt Redrow Plc	GBP	-	-	-	0	58.397	855,395	381,100	1.903.690
Bunzl Plc	GBP	29.584	867,750	2.630,000	6.751.609	19.691	855,395	2.076,000	3.496.728
Coca-Cola HBC AG	GBP	34.610	867,750	4.920,000	14.776.151	35.594	855,395	3.842,000	11.697.710
Compass Group Plc	GBP	-	-	-	0	72.033	855,395	2.364,000	14.566.180

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Endeavour Mining Plc	GBP	13.196	867,750	3.704,000	4.241.387	12.738	855,395	3.872,000	4.218.940
Experian Plc	GBP	48.099	867,750	2.543,000	10.613.950	40.224	855,395	3.363,000	11.571.211
Fresnillo Plc	GBP	13.343	867,750	2.741,000	3.173.636	20.003	855,395	3.334,000	5.704.629
GSK Plc	GBP	306.984	867,750	1.981,000	52.770.941	262.207	855,395	1.824,500	40.921.812
HSBC Holdings Plc	GBP	844.560	867,750	1.430,800	104.858.602	735.231	855,395	1.173,800	73.821.799
Haleon Plc	GBP	667.534	867,750	347,700	20.140.614	569.061	855,395	374,800	18.244.212
Halma Plc	GBP	26.265	867,750	3.934,000	8.966.158	20.975	855,395	3.538,000	6.347.848
Hikma Pharmaceuticals Plc	GBP	-	-	-	0	11.005	855,395	1.550,000	1.459.111
Informa Plc	GBP	48.865	867,750	904,200	3.834.043	51.274	855,395	884,000	3.877.182
InterContinental Hotels Group Plc	GBP	-	-	-	0	5.756	855,395	10.460,000	5.150.142
Intertek Group Plc	GBP	7.586	867,750	5.805,000	3.821.287	5.908	855,395	4.626,000	2.337.829
J Sainsbury Plc	GBP	67.420	867,750	319,800	1.870.948	67.420	855,395	325,000	1.874.299
JD Sports Fashion Plc	GBP	-	-	-	0	130.299	855,395	84,460	941.367
Kingfisher Plc	GBP	44.500	867,750	283,200	1.093.573	44.500	855,395	312,700	1.190.295
Land Securities Group Plc (REIT)	GBP	106.857	867,750	651,000	6.036.408	63.967	855,395	622,000	3.403.401
Legal & General Group Plc	GBP	271.291	867,750	286,000	6.732.805	271.291	855,395	261,900	6.077.677
Lloyds Banking Group Plc	GBP	2.968.248	867,750	111,100	28.615.996	2.688.254	855,395	98,240	22.590.475
London Stock Exchange Group Plc	GBP	24.112	867,750	8.162,000	17.077.506	20.839	855,395	8.952,000	15.957.456
M&G Plc	GBP	60.040	867,750	336,200	1.751.592	108.474	855,395	286,400	2.657.452
Marks & Spencer Group Plc	GBP	176.277	867,750	372,000	5.690.274	142.580	855,395	330,000	4.024.753
Melrose Industries Plc	GBP	195.634	867,750	474,900	8.061.969	94.236	855,395	588,400	4.743.034
NMC Health Plc	GBP	14.558	867,750	-	0	14.558	855,395	-	0
NatWest Group Plc	GBP	392.860	867,750	667,000	22.738.314	341.727	855,395	651,800	19.052.868
Next Plc	GBP	9.745	867,750	14.545,000	12.299.577	8.062	855,395	13.680,000	9.433.994
Pearson Plc	GBP	30.549	867,750	1.196,000	3.170.464	28.630	855,395	1.050,000	2.571.446
Prudential Plc	GBP	125.029	867,750	1.003,000	10.881.940	115.931	855,395	1.144,500	11.349.640
RELX Plc	GBP	94.996	867,750	2.366,000	19.503.596	79.921	855,395	3.020,000	20.645.935
Reckitt Benckiser Group Plc	GBP	50.322	867,750	4.911,000	21.444.822	46.727	855,395	6.002,000	23.990.019
Rentokil Initial Plc	GBP	207.607	867,750	426,600	7.685.241	182.023	855,395	447,500	6.967.645
Rio Tinto Plc	GBP	19.189	867,750	7.122,000	11.859.024	18.602	855,395	5.994,000	9.537.687
Rolls-Royce Holdings Plc	GBP	264.040	867,750	1.444,600	33.098.778	220.759	855,395	1.150,000	21.716.157
SSE Plc	GBP	83.585	867,750	2.436,000	17.668.523	63.436	855,395	2.179,000	11.823.872
Sage Group PLC/The	GBP	33.950	867,750	816,000	2.403.945	30.517	855,395	1.083,000	2.827.073
Schroders Plc	GBP	16.333	867,750	587,500	832.661	36.219	855,395	407,000	1.260.949
Segro Plc (REIT)	GBP	127.549	867,750	875,200	9.686.770	111.586	855,395	720,400	6.876.226
Severn Trent Plc	GBP	33.383	867,750	2.956,000	8.562.970	37.430	855,395	2.789,000	8.929.663
Smith & Nephew Plc	GBP	48.097	867,750	1.090,500	4.551.330	44.582	855,395	1.238,500	4.723.047
Smiths Group Plc	GBP	20.823	867,750	2.560,000	4.625.705	19.181	855,395	2.352,000	3.859.004
Spirax Group Plc	GBP	1.740	867,750	6.835,000	1.032.006	2.756	855,395	6.820,000	1.607.794
Standard Chartered Plc	GBP	86.945	867,750	2.041,000	15.398.636	86.616	855,395	1.822,000	13.499.361
Standard Life Plc	GBP	33.000	867,750	833,000	2.385.358	34.934	855,395	737,000	2.202.331
Tesco Plc	GBP	493.386	867,750	458,700	19.638.585	414.070	855,395	441,800	15.648.265

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Noterede aktier fra udenlandske udstedere									
United Utilities Group Plc	GBP	81.892	867,750	1.309,000	9.301.987	82.694	855,395	1.194,000	8.445.882
Vodafone Group Plc	GBP	991.008	867,750	99,600	8.565.074	893.475	855,395	98,880	7.557.142
Whitbread Plc	GBP	-	-	-	0	10.488	855,395	2.550,000	2.287.703
Wise Plc A	GBP	-	-	-	0	28.087	855,395	891,000	2.140.670
I alt i GBP					771.253.790				686.668.004
DNB Bank ASA	NOK	51.067	66,070	294,700	9.943.234	34.147	63,048	281,500	6.060.454
Gjensidige Forsikring ASA	NOK	17.621	66,070	267,800	3.117.800	11.784	63,048	302,000	2.243.747
Mowi ASA	NOK	59.581	66,070	182,800	7.196.000	44.741	63,048	243,200	6.860.306
Norsk Hydro ASA	NOK	47.260	66,070	89,800	2.803.995	67.712	63,048	78,200	3.338.463
Orkla ASA	NOK	83.970	66,070	104,200	5.780.948	81.397	63,048	112,500	5.773.447
Salmar ASA	NOK	9.076	66,070	463,200	2.777.603	6.271	63,048	617,500	2.441.451
Telenor ASA	NOK	47.660	66,070	141,800	4.465.164	31.442	63,048	146,700	2.908.135
Yara International ASA	NOK	3.890	66,070	435,400	1.119.039	3.898	63,048	414,000	1.017.458
I alt i NOK					37.203.783				30.643.461
AddTech AB B	SEK	19.202	67,554	341,400	4.428.560	14.594	68,985	327,400	3.296.161
Alfa Laval AB	SEK	10.413	67,554	577,000	4.058.862	13.228	68,985	465,700	4.249.676
Assa Abloy AB B	SEK	58.572	67,554	342,400	13.548.037	55.042	68,985	358,900	13.627.716
Atlas Copco AB A	SEK	50.262	67,554	196,150	6.660.098	82.011	68,985	166,050	9.394.343
Atlas Copco AB B	SEK	277.556	67,554	171,700	32.193.892	211.269	68,985	149,000	21.715.881
Beijer Ref AB B	SEK	-	-	-	0	9.399	68,985	149,100	966.751
Boliden AB	SEK	10.781	67,554	546,800	3.982.356	10.760	68,985	515,200	3.824.226
EQT AB	SEK	20.525	67,554	274,000	3.799.149	17.634	68,985	363,800	4.425.567
Epiroc AB B	SEK	33.074	67,554	224,800	5.022.681	26.720	68,985	186,700	3.441.408
Essity AB B	SEK	59.179	67,554	274,300	10.965.943	48.141	68,985	265,200	8.807.325
Fastighets AB Balder B	SEK	39.595	67,554	51,720	1.383.412	48.719	68,985	68,200	2.292.124
H & M Hennes & Mauritz AB B	SEK	19.645	67,554	166,700	2.212.281	28.358	68,985	185,900	3.636.724
Hexagon AB B	SEK	147.162	67,554	80,120	7.965.063	146.060	68,985	109,500	11.033.183
Industrivarden AB C	SEK	6.392	67,554	532,000	2.297.211	11.067	68,985	415,000	3.168.352
Indutrade AB	SEK	5.271	67,554	200,400	713.581	4.618	68,985	240,400	765.850
Investment AB Latour B	SEK	11.204	67,554	192,500	1.456.989	11.204	68,985	225,400	1.742.137
Investor AB B	SEK	83.832	67,554	402,550	22.797.238	83.857	68,985	330,400	19.113.260
Lifco AB B	SEK	4.192	67,554	317,400	898.837	4.192	68,985	352,000	1.017.933
Nibe Industrier AB B	SEK	71.355	67,554	36,020	1.736.284	119.275	68,985	35,620	2.930.885
SKF AB B	SEK	11.762	67,554	248,800	1.976.898	11.709	68,985	245,800	1.985.441
Sagax AB B	SEK	14.502	67,554	154,200	1.510.653	18.359	68,985	197,600	2.502.600
Sandvik AB	SEK	34.034	67,554	399,900	9.194.264	31.040	68,985	300,600	6.436.742
Securitas AB B	SEK	29.490	67,554	159,200	3.171.542	29.490	68,985	147,200	2.994.594
Skandinaviska Enskilda Banken AB A	SEK	59.173	67,554	192,900	7.710.959	14.770	68,985	195,100	1.987.894
Skanska AB B	SEK	22.823	67,554	259,200	3.996.321	22.722	68,985	252,300	3.954.752

Europe Restricted - Accumulating KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Svenska Cellulosa AB SCA B	SEK	11.618	67,554	99,100	777.782	15.951	68,985	122,600	1.349.068
Svenska Handelsbanken AB A	SEK	65.683	67,554	142,600	6.327.397	54.353	68,985	134,350	5.037.518
Swedbank AB	SEK	40.261	67,554	362,000	9.845.680	29.216	68,985	321,100	6.471.672
Swedish Orphan Biovitrum AB	SEK	9.712	67,554	462,000	3.031.121	6.291	68,985	332,800	1.444.303
Tele2 AB B	SEK	32.180	67,554	168,650	3.666.274	38.846	68,985	154,550	4.141.624
Telefonaktiebolaget LM Ericsson B	SEK	204.386	67,554	108,150	14.932.421	176.563	68,985	90,600	11.035.279
Telia Co. AB	SEK	162.603	67,554	47,210	5.185.792	111.215	68,985	39,380	3.021.304
Trelleborg AB B	SEK	7.929	67,554	403,600	2.161.833	10.639	68,985	392,700	2.882.153
Volvo AB B	SEK	36.029	67,554	329,500	8.019.738	26.752	68,985	295,900	5.460.804
I alt i SEK					207.629.149				180.155.250
AerCap Holdings NV	USD	13.700	653,800	145,780	13.057.602	11.800	635,960	143,760	10.788.222
Coca-Cola Europacific Partners Plc	USD	29.900	653,800	100,070	19.562.304	23.600	635,960	90,700	13.612.851
Compass Group Plc	USD	89.859	653,800	32,300	18.976.190	-	-	-	0
InterContinental Hotels Group Plc	USD	2.484	653,800	172,250	2.797.408	-	-	-	0
Millicom International Cellular S.A.	USD	7.200	653,800	90,760	4.272.400	-	-	-	0
Spotify Technology S.A.	USD	7.327	653,800	459,130	21.994.130	6.651	635,960	580,710	24.562.697
I alt i USD					80.660.034				48.963.770
I alt i Noterede aktier fra udenlandske udstedere					4.239.620.344				3.656.267.898
I alt i afdelingen					4.422.418.122				3.828.030.522