Danske Invest 2

Norsk Likviditet Class A

LU3011346577

Danske Invest

Factsheet | 15 October, 2026

Marketing communication

Objectives and investment policy

Objectives

The objective of this fund is to achieve the highest possible relative return in relation to the benchmark. The share class is accumulating.

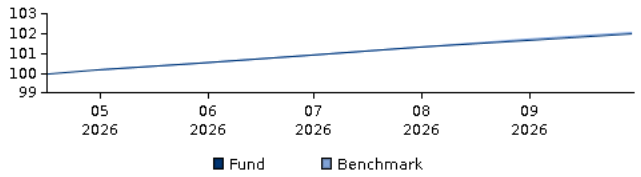
Investment policy

The fund is an actively managed fixed income fund investing mainly in Norwegian short-duration bonds and money market instruments, and bank deposits (Norsk Likviditet). Specifically, the fund invests at least two-thirds of net assets in bonds and other debt instruments issued by governments, municipalities and other public organisations, companies or credit institutions. These securities are denominated in NOK and comply with VFF industry standards for liquidity funds with low risk. The management company defines regulated markets as including the Nordic Alternative Bond Market. The fund may invest in securities traded on the Nordic Alternative Bond Market. The fund does not invest in bonds with a rating lower than Baa3/BBB- (or similar). The fund has a duration range from 0 to 0.33 of a year. The fund's average weighted term to maturity is maximum one year. The fund does not qualify as a money market fund under the EU Regulation. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics across market segments, alongside decisions on portfolio diversification and yield curve positioning. The fund generally expects that its holdings, and therefore its performance, may differ somewhat from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

Fund units can normally be redeemed on banking days.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 1 years.

Return in the period: 16.04.2026 - 30.09.2026



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.09.2026

	2021	2022	2023	2024	2025	YTD
Fund, %						2.0
Benchmark, %						1.9

Return as of 30.09.2026

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	0.3	1.1			2.0
Benchmark, %	0.3	1.1			1.9

Charges

Ongoing charge	0.35%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager

Name:
Nikola Olsen
Title:
Portfolio Manager
Background:
Siviløkonom med spesialisering innen finans og prosjektstyring. Tilleggsutdanning: Renteanalytiker
Years of experience:
19

10 largest holdings as of 31.08.2026 *)

Name of investment/security	Weight
Sparebank 1 Nord-Norge Frn 20.10.2026	2.5%
Sparebanken Norge 4.46% 08.03.2027	2.3%
More Og Romsdal Fylkeskommune 4.76% 24.03.2027	2.1%
Bn Bank 1.60% 22.03.2027	1.9%
Fredrikstad Kommune 4.25% 08.01.2027	1.8%
Trondelag Fylkeskommune Frn 05.03.2027	1.8%
Sparebank 1 Sor-Norge 3.90% 16.06.2027	1.6%
Harstad Kommune 4.258% 04.02.2027	1.4%
Sparebank 1 Ostlandet 2.33% 17.11.2026	1.4%
Sparebank 1 Boligkreditt Frn 15.03.2027	1.3%

***)** Please note that all holdings are delayed with 1 month.

Asset allocation: Duration as of 31.08.2026, %

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.

Basic information

ISIN code	LU3011346577
Benchmark	Nordic Bond Pricing Liquidity Low Risk Index NOK (NOLIQLOWRISK)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	NOK
Total assets, mill., 13.10.2026, NOK	19,989.7
Net asset value (NAV), 13.10.2026	1,021.69
Duration, 30.09.2026	0.23
Yield to maturity, 30.09.2026	5.41

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at https://documents.danskeinvest.com -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at https://documents.danskeinvest.com -> press relevant fund.

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