Danske Invest 2

Norske Aksjer Class NI 7

LU3011351817

Danske Invest

Factsheet | 17 October, 2026

Marketing communication

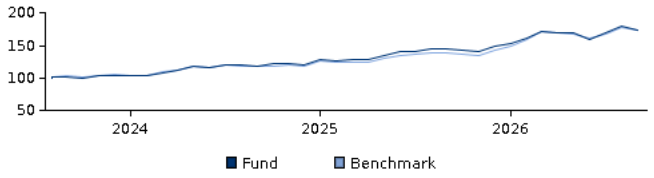
Objectives and investment policy

Objectives
The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy
The fund is an actively managed equity fund investing in Norwegian equities (Norske Aksjer).
Specifically, the fund invests at least 80% of net assets in equities and equity-related securities that are traded on a regulated market in Norway or, if traded on a regulated market elsewhere, are issued by companies that are domiciled, or do most of their business, in Norway.
The fund complies with the VFF industry standards for Norwegian equity funds.
The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy.
In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.
The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.
The fund may use derivatives for hedging and efficient portfolio management.
Fund units can normally be redeemed on banking days.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Return in the period: 23.08.2023 - 30.09.2026



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.09.2026

	2021	2022	2023	2024	2025	YTD
Fund, %			5.0	15.5	22.8	17.0
Benchmark, %			4.6	11.3	20.3	21.7

Return as of 30.09.2026

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-3.2	8.5	19.8	69.9	74.2
Benchmark, %	-2.2	7.7	24.7	66.9	70.3

Charges

Ongoing charge	0.40%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee	0.00%

Manager

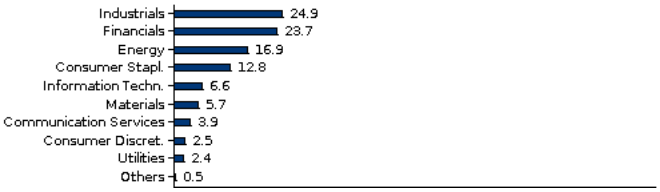
Name:
Lars Erik Moen
Danske Bank Asset Management
Title:
Head of Norwegian Equities
Background:
M.Sc., MBA
Years of experience:
33

10 largest holdings as of 31.08.2026 *)

Name of investment/security	Weight
Equinor Asa	9.8%
Dnb Bank Asa	9.4%
Aker Asa	8.7%
Kongsberg Gruppen Asa	8.1%
Storebrand Asa	4.6%
Mowi Asa	4.5%
Gjensidige Forsikring Asa	4.4%
Salmar Asa	3.9%
Sparebank 1 Sor-Norge Asa	3.8%
Nordic Semiconductor Asa	3.6%

***)** Please note that all holdings are delayed with 1 month.

Asset allocation: Sectors as of 31.08.2026, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.

Risk key figures for the period 30.09.2023 - 30.09.2026

Average annual return, %	19.32
Sharpe Ratio	1.22
Volatility	10.72
Tracking Error	2.43
Information Ratio	0.24

Basic information

ISIN code	LU3011351817
Benchmark	OSE Mutual Fund Index (OSEFX)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	NOK
Total assets, mill., 15.10.2026, NOK	11,537.6
Net asset value (NAV), 15.10.2026	6,822.42
Morningstar Rating	★★★★☆

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at https://documents.danskeinvest.com -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at https://documents.danskeinvest.com -> press relevant fund.

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

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