

**Objectives and investment policy**

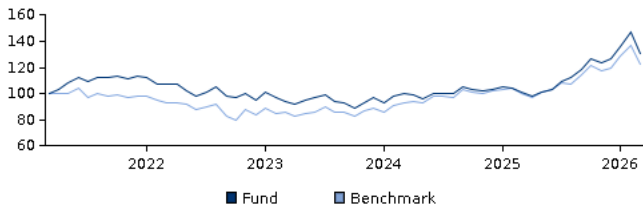
**Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

**Investment policy**

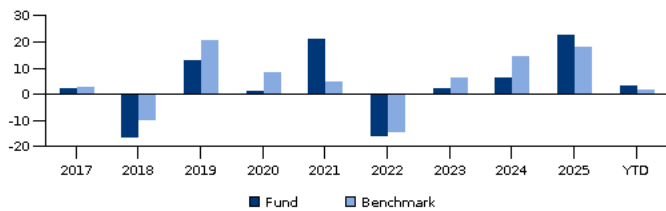
The fund invests mainly in emerging market equities through a restricted ESG approach. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management. The fund may invest in Chinese A-shares subject to quota and operational constraints, which may increase legal and counterparty risk. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

**Return in the period: 31.03.2021 - 31.03.2026**



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

**Annual return as of 31.03.2026, %**



**Annual return as of 31.03.2026**

	2021	2022	2023	2024	2025	YTD
Fund, %	21.2	-16.4	2.1	6.3	22.7	3.3
Benchmark, %	4.9	-14.9	6.1	14.7	17.8	1.8

**Return as of 31.03.2026**

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-11.4	3.3	29.7	39.1	30.8
Benchmark, %	-10.9	1.8	21.5	42.8	22.3

**Charges**

Ongoing charge	1.12%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

**Manager**



**Name:**  
Basak Yavuz  
Goldman Sachs Asset Management

**10 largest holdings as of 27.02.2026 \*)**

Name of investment/security	Weight
Taiwan Semiconductor Manufacturing Co. Ltd.	9.9%
Samsung Electronics Co. Ltd.	9.7%
Aia Group Ltd.	3.1%
Delta Electronics Inc.	3.0%
Mediatek Inc.	2.8%
Itau Unibanco Holding S.A. (Preference)	2.8%
Hdfc Bank Ltd.	2.7%
Ping An Insurance Group Co. Of China Ltd. H	2.6%
Saudi Telecom Co.	1.9%
Contemporary Amperex Technology Co. Ltd.	1.8%

\*) Please note that all holdings are delayed with 1 month.

**Asset allocation: Countries as of 27.02.2026, %**



**Risk indicator**

The summary risk indicator is a guide to the level of risk of this product compared to other products.



**Risk key figures for the period 31.03.2023 - 31.03.2026**

Average annual return, %	11.62
Sharpe Ratio	0.56
Volatility	14.06
Tracking Error	4.35
Information Ratio	-0.20

**Basic information**

ISIN code	LU1678980258
Benchmark	Emerging Markets Net Total Return Index in EUR (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 15.04.2026, EUR	124.8
Net asset value (NAV), 15.04.2026	15.361
Morningstar Rating	★★★★★

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