

Globale Obligationsmarkeder KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede afledte finansielle instrumenter fra udenlandske udstedere									
Euro-Bobl 5Y Future MAR 25 (OEH5)	EUR	-	-	-	0	-2.000.000	745,725	-	0
Euro-Bobl 5Y Future MAR 26 (OEH6)	EUR	1.700.000	746,900	-	0	-	-	-	0
Euro-Bund 10Y Future MAR 25 (RXH5)	EUR	-	-	-	0	600.000	745,725	-	0
Euro-Bund 10Y Future MAR 26 (RXH6)	EUR	600.000	746,900	-	0	-	-	-	0
Euro-Buxl 30Y Future MAR 25 (UBH5)	EUR	-	-	-	0	200.000	745,725	-	0
Euro-Buxl 30Y Future MAR 26 (UBH6)	EUR	200.000	746,900	-	0	-	-	-	0
Euro-Schatz 2Y Future MAR 25 (DUH5)	EUR	-	-	-	0	1.200.000	745,725	-	0
Euro-Schatz 2Y Future MAR 26 (DUH6)	EUR	2.700.000	746,900	-	0	-	-	-	0
I alt i EUR					0				0
I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere					0				0
Noterede investeringsbeviser fra danske udstedere									
DI Globale High Yield-Obligationer, kl. DKK d h	DKK	832.342	100,000	99,787	83.056.680	931.447	100,000	95,193	88.667.608
DI Nye Markeder Obl. Lokal Valuta, klasse DKK d	DKK	-	-	-	0	82.738	100,000	109,177	9.033.048
DI Nye Markeder Obligationer, klasse DKK d h	DKK	688.292	100,000	106,362	73.208.361	718.437	100,000	95,704	68.757.520
I alt i DKK					156.265.041				166.458.176
I alt i Noterede investeringsbeviser fra danske udstedere					156.265.041				166.458.176
Noterede obligationer fra danske udstedere									
CARLSBERG BREWERIES A/S 3% 28.08.2029	EUR	106.000	746,900	100,364	794.596	-	-	-	0
CARLSBERG BREWERIES A/S 3.5% 28.02.2035	EUR	100.000	746,900	98,229	733.673	-	-	-	0
CARLSBERG BREWERIES A/S 4% 05.10.2028	EUR	-	-	-	0	359.000	745,725	103,993	2.784.054
DANSKE BANK A/S 14.01.2033	EUR	100.000	746,900	99,818	745.541	-	-	-	0
DANSKE BANK A/S 15.05.2031	EUR	198.000	746,900	99,781	1.475.618	198.000	745,725	97,337	1.437.218
JYSKE BANK A/S 26.10.2028	EUR	176.000	746,900	103,913	1.365.988	176.000	745,725	104,854	1.376.180
JYSKE BANK A/S 28.01.2031	EUR	150.000	746,900	99,881	1.119.017	150.000	745,725	97,340	1.088.833
PANDORA A/S 4.5% 10.04.2028	EUR	-	-	-	0	237.000	745,725	104,429	1.845.639
I alt i EUR					6.234.433				8.531.924
I alt i Noterede obligationer fra danske udstedere					6.234.433				8.531.924
Noterede obligationer fra udenlandske udstedere									
ABERTIS FRANCE SAS 3.375% 21.04.2029	EUR	100.000	746,900	100,931	753.857	-	-	-	0
ABN AMRO BANK NV 0.5% 23.09.2029	EUR	-	-	-	0	200.000	745,725	88,478	1.319.608
AEROPORTI DI ROMA SPA 3.625% 15.06.2032	EUR	150.000	746,900	100,223	1.122.849	-	-	-	0
AIB GROUP PLC 02.12.2036	EUR	100.000	746,900	98,895	738.645	-	-	-	0
AIB GROUP PLC 04.04.2028	EUR	-	-	-	0	200.000	745,725	98,539	1.469.654

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Noterede obligationer fra udenlandske udstedere									
AIB GROUP PLC 20.03.2033	EUR	136.000	746,900	101,361	1.029.610	-	-	-	0
AIB GROUP PLC 23.07.2029	EUR	200.000	746,900	104,315	1.558.261	200.000	745,725	105,187	1.568.813
ALLIANZ SE 25.07.2055	EUR	200.000	746,900	102,751	1.534.897	-	-	-	0
ALPHABET INC 3.375% 06.05.2037	EUR	100.000	746,900	97,090	725.162	-	-	-	0
ALPHABET INC 4% 06.11.2044	EUR	100.000	746,900	97,574	728.778	-	-	-	0
AMCOR UK FINANCE PLC 3.75% 20.02.2033	EUR	220.000	746,900	99,001	1.626.772	-	-	-	0
AMERICA MOVIL BV 3% 30.09.2030	EUR	100.000	746,900	99,442	742.734	-	-	-	0
AMERICAN MEDICAL SYST EU 3.5% 08.03.2032	EUR	100.000	746,900	101,143	755.435	100.000	745,725	101,708	758.464
AMERICAN TOWER CORP 0.5% 15.01.2028	EUR	123.000	746,900	95,836	880.434	123.000	745,725	93,121	854.149
AMERICAN TOWER CORP 0.875% 21.05.2029	EUR	355.000	746,900	93,429	2.477.273	355.000	745,725	91,180	2.413.831
AMPRION GMBH 2.75% 30.09.2029	EUR	100.000	746,900	99,257	741.350	-	-	-	0
AMPRION GMBH 3.625% 21.05.2031	EUR	100.000	746,900	101,921	761.250	100.000	745,725	102,129	761.603
AMPRION GMBH 3.971% 22.09.2032	EUR	200.000	746,900	103,184	1.541.360	-	-	-	0
ANGLO AMERICAN CAPITAL 4.125% 15.03.2032	EUR	200.000	746,900	103,002	1.538.638	-	-	-	0
ANHEUSER-BUSCH INBEV SA/ 2.875% 02.04.2032	EUR	-	-	-	0	102.000	745,725	98,667	750.498
ANHEUSER-BUSCH INBEV SA/ 3.75% 22.03.2037	EUR	-	-	-	0	200.000	745,725	102,194	1.524.167
AROUNDTOWN SA 0.375% 15.04.2027	EUR	100.000	746,900	96,979	724.337	100.000	745,725	93,328	695.970
ASTM SPA 3.375% 16.02.2032	EUR	197.000	746,900	97,891	1.440.368	-	-	-	0
AT&T INC 2.05% 19.05.2032	EUR	151.000	746,900	92,256	1.040.485	151.000	745,725	92,258	1.038.871
AT&T INC 2.35% 05.09.2029	EUR	400.000	746,900	98,044	2.929.159	400.000	745,725	97,357	2.904.072
AT&T INC 3.95% 30.04.2031	EUR	128.000	746,900	103,368	988.234	128.000	745,725	104,392	996.448
ATRADIUS CREDITO Y CAUCI 5% 17.04.2034	EUR	100.000	746,900	105,635	788.991	100.000	745,725	106,402	793.466
AUSGRID FINANCE PTY LTD 3.51% 14.02.2033	EUR	200.000	746,900	99,016	1.479.094	-	-	-	0
AUTOSTRADE PER L'ITALIA 2% 15.01.2030	EUR	200.000	746,900	95,599	1.428.062	200.000	745,725	93,338	1.392.091
AUTOSTRADE PER L'ITALIA 5.125% 14.06.2033	EUR	100.000	746,900	107,844	805.483	-	-	-	0
AXA SA PERP	EUR	147.000	746,900	107,434	1.179.559	147.000	745,725	107,800	1.181.724
AYVENS SA 3.875% 24.01.2028	EUR	500.000	746,900	102,462	3.826.456	500.000	745,725	102,338	3.815.797
BANCO SANTANDER SA 23.08.2033	EUR	-	-	-	0	100.000	745,725	106,443	793.772
BANCO SANTANDER SA 3.75% 09.01.2034	EUR	400.000	746,900	101,582	3.034.878	500.000	745,725	102,967	3.839.261
BANCO SANTANDER SA 3.875% 22.04.2029	EUR	100.000	746,900	102,804	767.847	400.000	745,725	102,631	3.061.395
BANK OF AMERICA CORP 30.10.2031	EUR	233.000	746,900	98,538	1.714.829	-	-	-	0
BANK OF IRELAND GROUP 13.11.2029	EUR	373.000	746,900	104,823	2.920.302	373.000	745,725	105,421	2.932.336
BANK OF IRELAND GROUP 16.07.2028	EUR	-	-	-	0	230.000	745,725	104,806	1.797.604
BANK OF MONTREAL 10.07.2030	EUR	100.000	746,900	102,217	763.457	100.000	745,725	102,048	761.000
BANK OF NEW ZEALAND 3.661% 17.07.2029	EUR	100.000	746,900	102,411	764.911	100.000	745,725	102,402	763.635
BANK POLSKA KASA OPIEKI 24.09.2030	EUR	163.000	746,900	102,131	1.243.393	163.000	745,725	100,205	1.218.026
BANK POLSKA KASA OPIEKI 27.02.2036	EUR	200.000	746,900	99,923	1.492.646	-	-	-	0
BANKINTER SA 03.05.2030	EUR	100.000	746,900	104,444	780.089	100.000	745,725	105,266	784.992
BANQUE FED CRED MUTUEL 3.125% 11.03.2031	EUR	100.000	746,900	98,914	738.788	-	-	-	0
BANQUE FED CRED MUTUEL 3.125% 14.09.2027	EUR	-	-	-	0	400.000	745,725	100,496	2.997.702
BANQUE FED CRED MUTUEL 3.375% 10.06.2032	EUR	200.000	746,900	99,413	1.485.037	-	-	-	0
BANQUE FED CRED MUTUEL 4.375% 02.05.2030	EUR	100.000	746,900	104,306	779.060	100.000	745,725	104,456	778.954

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Noterede obligationer fra udenlandske udstedere									
BARCLAYS PLC 09.08.2029	EUR	118.000	746,900	94,267	830.817	297.000	745,725	91,348	2.023.174
BARCLAYS PLC 22.03.2031	EUR	236.000	746,900	99,621	1.756.011	236.000	745,725	97,464	1.715.274
BARCLAYS PLC 31.05.2036	EUR	-	-	-	0	100.000	745,725	104,339	778.081
BARCLAYS PLC 31.10.2036	EUR	142.000	746,900	98,228	1.041.809	-	-	-	0
BAYERISCHE LANDESBANK 3.625% 04.08.2032	EUR	200.000	746,900	100,995	1.508.664	-	-	-	0
BECTON DICKINSON EURO 4.029% 07.06.2036	EUR	208.000	746,900	100,568	1.562.378	208.000	745,725	103,190	1.600.589
BLACKROCK INC 3.75% 18.07.2035	EUR	145.000	746,900	101,276	1.096.819	-	-	-	0
BMW INTL INVESTMENT BV 3.125% 27.08.2030	EUR	-	-	-	0	187.000	745,725	100,033	1.394.960
BMW INTL INVESTMENT BV 3.5% 22.01.2033	EUR	112.000	746,900	100,370	839.622	-	-	-	0
BNP PARIBAS 10.01.2032	EUR	300.000	746,900	102,917	2.306.057	300.000	745,725	102,697	2.297.502
BNP PARIBAS 11.07.2030	EUR	100.000	746,900	92,434	690.389	100.000	745,725	89,656	668.588
BNP PARIBAS 31.03.2032	EUR	200.000	746,900	99,391	1.484.709	200.000	745,725	97,392	1.452.558
BOOKING HOLDINGS INC 3.25% 21.11.2032	EUR	100.000	746,900	98,856	738.359	100.000	745,725	100,207	747.268
BOOKING HOLDINGS INC 4.5% 15.11.2031	EUR	200.000	746,900	105,993	1.583.323	200.000	745,725	107,691	1.606.151
BPCE SA 08.03.2033	EUR	300.000	746,900	102,414	2.294.796	300.000	745,725	102,374	2.290.287
BPCE SA 20.01.2034	EUR	100.000	746,900	101,158	755.551	-	-	-	0
BRITISH TELECOMMUNICATIO 3.75% 13.05.2031	EUR	100.000	746,900	102,608	766.381	200.000	745,725	103,325	1.541.042
BUPA FINANCE PLC 5% 12.10.2030	EUR	100.000	746,900	107,361	801.881	-	-	-	0
CAIXABANK SA 14.11.2030	EUR	200.000	746,900	108,283	1.617.525	200.000	745,725	109,716	1.636.357
CAIXABANK SA 17.04.2030	EUR	-	-	-	0	300.000	745,725	99,559	2.227.310
CAIXABANK SA 23.02.2033	EUR	100.000	746,900	105,678	789.310	-	-	-	0
CAIXABANK SA 30.05.2034	EUR	-	-	-	0	100.000	745,725	108,834	811.600
CELLNEX FINANCE CO SA 3.625% 24.01.2029	EUR	100.000	746,900	101,829	760.564	100.000	745,725	101,683	758.277
CESKA SPORITELNA AS 03.07.2031	EUR	100.000	746,900	104,354	779.417	100.000	745,725	104,556	779.699
CITIGROUP INC 14.05.2032	EUR	-	-	-	0	100.000	745,725	102,048	760.998
CNH INDUSTRIAL NV 3.75% 11.06.2031	EUR	178.000	746,900	101,383	1.347.867	178.000	745,725	101,797	1.351.246
COCA-COLA EUROPACIFIC 0.7% 12.09.2031	EUR	100.000	746,900	86,952	649.446	100.000	745,725	85,791	639.766
COCA-COLA EUROPACIFIC 3.125% 03.06.2031	EUR	113.000	746,900	99,772	842.072	-	-	-	0
COCA-COLA EUROPACIFIC 3.125% 25.09.2032	EUR	100.000	746,900	98,735	737.449	-	-	-	0
COCA-COLA EUROPACIFIC 3.25% 21.03.2032	EUR	100.000	746,900	99,932	746.391	100.000	745,725	100,534	749.707
COCA-COLA HBC FINANCE BV 3.125% 20.11.2032	EUR	200.000	746,900	98,350	1.469.158	100.000	745,725	99,334	740.760
COFIROUTE SA 3.125% 06.03.2033	EUR	100.000	746,900	97,998	731.947	-	-	-	0
COMMERZBANK AG 06.06.2030	EUR	100.000	746,900	99,999	746.893	-	-	-	0
COMMERZBANK AG 15.10.2035	EUR	-	-	-	0	100.000	745,725	99,191	739.691
COMMERZBANK AG 25.03.2029	EUR	200.000	746,900	105,211	1.571.639	200.000	745,725	106,138	1.582.995
COMMONWEALTH BANK AUST 04.06.2034	EUR	200.000	746,900	103,147	1.540.807	200.000	745,725	103,244	1.539.830
COMMONWEALTH BANK AUST 26.08.2037	EUR	100.000	746,900	99,460	742.869	-	-	-	0
COMPASS GROUP PLC 3.25% 06.02.2031	EUR	100.000	746,900	100,626	751.576	200.000	745,725	101,614	1.515.519
CONTINENTAL AG 2.875% 09.06.2029	EUR	100.000	746,900	99,470	742.941	-	-	-	0
COOPERATIEVE RABOBANK UA PERP	EUR	200.000	746,900	99,395	1.484.767	200.000	745,725	96,815	1.443.947
CREDIT AGRICOLE SA 23.01.2031	EUR	-	-	-	0	100.000	745,725	101,549	757.278
CRH FUNDING 1.625% 05.05.2030	EUR	130.000	746,900	94,662	919.141	130.000	745,725	93,562	907.034

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Noterede obligationer fra udenlandske udstedere									
CTP NV 0.875% 20.01.2026	EUR	141.000	746,900	99,858	1.051.629	141.000	745,725	98,076	1.031.245
DANFOSS FIN 2 BV 4.125% 02.12.2029	EUR	100.000	746,900	103,964	776.506	100.000	745,725	104,546	779.629
DANFOSS FIN I BV 0.375% 28.10.2028	EUR	211.000	746,900	93,487	1.473.317	311.000	745,725	90,655	2.102.481
DE VOLKSBANK NV 0.375% 03.03.2028	EUR	-	-	-	0	100.000	745,725	91,461	682.050
DE VOLKSBANK NV 22.10.2030	EUR	-	-	-	0	400.000	745,725	98,989	2.952.740
DEUTSCHE BANK AG 05.09.2030	EUR	500.000	746,900	105,788	3.950.653	500.000	745,725	106,448	3.969.030
DEUTSCHE BANK AG 16.06.2029	EUR	100.000	746,900	99,962	746.614	-	-	-	0
DEUTSCHE BANK AG 23.02.2028	EUR	-	-	-	0	200.000	745,725	97,332	1.451.657
DEUTSCHE POST AG 3% 24.03.2030	EUR	75.000	746,900	100,680	563.986	-	-	-	0
DEUTSCHE POST AG 4% 24.03.2040	EUR	85.000	746,900	101,026	641.379	-	-	-	0
DH EUROPE FINANCE II 0.75% 18.09.2031	EUR	-	-	-	0	100.000	745,725	86,314	643.662
DIGITAL DUTCH FINCO BV 1% 15.01.2032	EUR	-	-	-	0	175.000	745,725	84,483	1.102.513
DIGITAL EURO FINCO 1.125% 09.04.2028	EUR	-	-	-	0	305.000	745,725	94,051	2.139.146
DNB BANK 3.00% 29.11.2030	EUR	249.000	746,900	99,918	1.858.261	249.000	745,725	99,525	1.848.042
DNB BANK 3.75% 02.07.2035	EUR	100.000	746,900	101,162	755.580	-	-	-	0
DSM BV 3.625% 02.07.2034	EUR	100.000	746,900	100,294	749.095	100.000	745,725	101,518	757.047
DSV FINANCE BV 3.125% 06.11.2028	EUR	-	-	-	0	100.000	745,725	101,104	753.960
DSV FINANCE BV 3.25% 06.11.2030	EUR	200.000	746,900	100,784	1.505.507	100.000	745,725	101,085	753.818
E.ON SE 4% 29.08.2033	EUR	-	-	-	0	300.000	745,725	104,574	2.339.505
EAST JAPAN RAILWAY CO 3.533% 04.09.2036	EUR	100.000	746,900	98,518	735.830	100.000	745,725	100,889	752.353
EATON CAPITAL UNLIMITED 3.802% 21.05.2036	EUR	-	-	-	0	143.000	745,725	103,429	1.102.953
ELECTRICITE DE FRANCE SA 3.25% 07.05.2032	EUR	200.000	746,900	99,283	1.483.090	-	-	-	0
ENEL FINANCE INTL NV 0.875% 28.09.2034	EUR	100.000	746,900	79,193	591.494	100.000	745,725	78,567	585.895
ENEL FINANCE INTL NV 17.06.2030	EUR	258.000	746,900	90,371	1.741.456	358.000	745,725	88,316	2.357.777
ENEL SPA PERP	EUR	335.000	746,900	104,673	2.544.127	335.000	745,725	102,932	2.481.371
EQUINIX EU 2 FINANCING C 3.25% 15.03.2031	EUR	100.000	746,900	98,822	738.104	200.000	745,725	99,687	1.486.787
ERSTE GROUP BANK AG 08.09.2031	EUR	100.000	746,900	99,473	742.967	200.000	745,725	97,617	1.455.915
ERSTE GROUP BANK AG 15.01.2035	EUR	100.000	746,900	101,270	756.388	-	-	-	0
ERSTE GROUP BANK AG 26.06.2031	EUR	100.000	746,900	100,566	751.125	-	-	-	0
EXPERIAN FINANCE PLC 3.375% 10.10.2034	EUR	151.000	746,900	98,027	1.105.566	151.000	745,725	99,983	1.125.859
FISERV FUNDING UNLTD CO 2.875% 15.06.2028	EUR	103.000	746,900	99,886	768.433	-	-	-	0
GATWICK FUNDING LIMITED 3.625% 16.10.2033	EUR	100.000	746,900	99,077	740.003	100.000	745,725	100,367	748.463
GREAT-WEST LIFECO INC 4.7% 16.11.2029	EUR	-	-	-	0	100.000	745,725	108,217	806.999
GXO LOGISTICS CA 3.75% 24.11.2030	EUR	135.000	746,900	99,891	1.007.214	-	-	-	0
HAMBURG COMMERCIAL BANK 3.5% 31.01.2030	EUR	50.000	746,900	101,049	377.367	-	-	-	0
HANNOVER RE 26.08.2043	EUR	100.000	746,900	112,101	837.283	100.000	745,725	113,497	846.377
HEIDELBERG MATERIALS FIN 3% 10.07.2030	EUR	209.000	746,900	99,840	1.558.521	-	-	-	0
HEINEKEN NV 3.875% 23.09.2030	EUR	-	-	-	0	450.000	745,725	104,944	3.521.676
IBERDROLA FINANZAS SAU 3.625% 13.07.2033	EUR	-	-	-	0	100.000	745,725	102,757	766.283
IBERDROLA FINANZAS SAU PERP	EUR	200.000	746,900	105,171	1.571.044	200.000	745,725	104,699	1.561.527
IDS FINANCING PLC 4% 01.10.2032	EUR	100.000	746,900	98,412	735.037	-	-	-	0
IHG FINANCE LLC 3.375% 10.09.2030	EUR	100.000	746,900	99,804	745.437	-	-	-	0

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Værdipapir	Valuta	31-12-2025				31-12-2024			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
INFINEON TECHNOLOGIES AG 2.875% 13.02.2030	EUR	100.000	746,900	99,412	742.505	-	-	-	0
INFORMA PLC 3% 23.10.2027	EUR	-	-	-	0	100.000	745,725	100,281	747.824
INFORMA PLC 3.625% 23.10.2034	EUR	116.000	746,900	98,654	854.740	116.000	745,725	99,766	863.016
ING GROEP NV 03.09.2030	EUR	-	-	-	0	200.000	745,725	101,161	1.508.773
ING GROEP NV 13.11.2030	EUR	-	-	-	0	400.000	745,725	97,888	2.919.907
ING GROEP NV 19.11.2032	EUR	100.000	746,900	99,852	745.795	100.000	745,725	99,685	743.377
ING GROEP NV 23.05.2029	EUR	500.000	746,900	103,775	3.875.462	500.000	745,725	104,453	3.894.644
ING GROEP NV 26.05.2031	EUR	200.000	746,900	99,901	1.492.323	200.000	745,725	98,649	1.471.299
INTESA SANPAOLO SPA 5.125% 29.08.2031	EUR	236.000	746,900	109,321	1.926.989	365.000	745,725	110,482	3.007.217
INTL CONSOLIDATED AIRLIN 3.352% 11.09.2030	EUR	100.000	746,900	100,083	747.523	-	-	-	0
INTL CONSOLIDATED AIRLIN 3.75% 25.03.2029	EUR	-	-	-	0	100.000	745,725	101,719	758.542
INVESTOR AB 4% 31.03.2038	EUR	100.000	746,900	101,729	759.811	-	-	-	0
IPSOS SA 3.75% 22.01.2030	EUR	100.000	746,900	101,226	756.054	-	-	-	0
ITALGAS SPA 2.875% 06.03.2030	EUR	229.000	746,900	99,266	1.697.852	-	-	-	0
JAB HOLDINGS BV 4.375% 19.05.2035	EUR	100.000	746,900	102,187	763.231	-	-	-	0
JDE PEET'S NV 4.125% 23.01.2030	EUR	-	-	-	0	281.000	745,725	103,653	2.172.033
JOHNSON & JOHNSON 3.35% 26.02.2037	EUR	100.000	746,900	97,857	730.891	-	-	-	0
JOHNSON CONTROLS/TYCO FI 3.125% 11.12.2033	EUR	-	-	-	0	100.000	745,725	98,044	731.140
JPMORGAN CHASE & CO 23.03.2030	EUR	-	-	-	0	394.000	745,725	95,786	2.814.330
KBC GROUP NV 17.04.2035	EUR	-	-	-	0	100.000	745,725	104,050	775.926
KERRY GROUP FIN SERVICES 3.375% 05.03.2033	EUR	-	-	-	0	100.000	745,725	99,869	744.748
KNORR-BREMSE AG 3% 30.09.2029	EUR	-	-	-	0	65.000	745,725	100,435	486.827
KNORR-BREMSE AG 3.25% 30.09.2032	EUR	-	-	-	0	81.000	745,725	101,604	613.723
KOJAMO OYJ 2% 31.03.2026	EUR	-	-	-	0	246.000	745,725	98,529	1.807.490
KONINKLIJKE AHOLD DLHAIZE 3.375% 11.03.2031	EUR	100.000	746,900	101,328	756.816	100.000	745,725	101,744	758.730
KONINKLIJKE KPN NV 3.875% 03.07.2031	EUR	300.000	746,900	103,185	2.312.075	300.000	745,725	104,332	2.334.087
KONINKLIJKE PHILIPS NV 4% 23.05.2035	EUR	200.000	746,900	101,831	1.521.152	-	-	-	0
KONINKLIJKE PHILIPS NV 4.25% 08.09.2031	EUR	-	-	-	0	100.000	745,725	105,416	786.116
LEG IMMOBILIEN SE 0.875% 17.01.2029	EUR	400.000	746,900	93,583	2.795.892	400.000	745,725	91,055	2.716.082
LEGRAND SA 3.625% 19.03.2035	EUR	100.000	746,900	100,296	749.113	-	-	-	0
LINDE PLC 3% 18.02.2033	EUR	100.000	746,900	98,274	734.009	-	-	-	0
LINDE PLC 3.75% 04.06.2044	EUR	100.000	746,900	95,244	711.379	200.000	745,725	101,928	1.520.210
LINEAGE EUROPE FINCO BV 4.125% 26.11.2031	EUR	100.000	746,900	98,685	737.075	-	-	-	0
LOGICOR FINANCING SARL 0.875% 14.01.2031	EUR	100.000	746,900	87,982	657.139	100.000	745,725	85,342	636.419
LOGICOR FINANCING SARL 1.625% 15.07.2027	EUR	102.000	746,900	98,557	750.843	102.000	745,725	96,143	731.304
LOUIS DREYFUS FINANCE BV 3.5% 22.10.2031	EUR	-	-	-	0	100.000	745,725	99,969	745.495
MAGNUM ICC FINANCE BV 4% 26.11.2037	EUR	100.000	746,900	98,293	734.150	-	-	-	0
MAN AIR GRP FND P 4% 19.03.2035	EUR	100.000	746,900	100,228	748.602	-	-	-	0
MEDTRONIC GLOBAL HLDINGS 1.5% 02.07.2039	EUR	-	-	-	0	100.000	745,725	76,954	573.863
MEDTRONIC GLOBAL HLDINGS 3.125% 15.10.2031	EUR	230.000	746,900	99,968	1.717.314	330.000	745,725	100,432	2.471.512
MEDTRONIC INC 2.95% 15.10.2030	EUR	100.000	746,900	99,844	745.733	-	-	-	0
MET LIFE GLOB FUNDING I 3.625% 26.03.2034	EUR	-	-	-	0	170.000	745,725	102,648	1.301.301

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Noterede obligationer fra udenlandske udstedere									
MIZUHO FINANCIAL GROUP 13.05.2033	EUR	100.000	746,900	98,949	739.049	-	-	-	0
MONDI FINANCE PLC 3.375% 23.05.2031	EUR	100.000	746,900	99,096	740.151	-	-	-	0
MORGAN STANLEY 07.11.2031	EUR	100.000	746,900	99,253	741.318	-	-	-	0
MORGAN STANLEY 07.11.2036	EUR	300.000	746,900	98,430	2.205.517	-	-	-	0
MORGAN STANLEY 25.10.2028	EUR	-	-	-	0	341.000	745,725	105,077	2.672.036
MOTABILITY OPERATIONS GR 3.625% 22.01.2033	EUR	105.000	746,900	99,629	781.334	-	-	-	0
MOTABILITY OPERATIONS GR 3.875% 24.01.2034	EUR	235.000	746,900	100,422	1.762.626	235.000	745,725	102,649	1.798.876
MUNICH RE 26.05.2044	EUR	200.000	746,900	101,813	1.520.885	200.000	745,725	103,230	1.539.619
NATIONAL AUSTRALIA BANK 3.125% 28.02.2030	EUR	-	-	-	0	262.000	745,725	100,756	1.968.567
NATIONAL GRID PLC 2.949% 30.03.2030	EUR	100.000	746,900	99,599	743.906	100.000	745,725	98,971	738.054
NATIONAL GRID PLC 4.275% 16.01.2035	EUR	184.000	746,900	103,633	1.424.222	-	-	-	0
NATIONWIDE BLDG SOCIETY 3.125% 18.08.2032	EUR	100.000	746,900	98,565	736.180	-	-	-	0
NATIONWIDE BLDG SOCIETY 30.07.2035	EUR	100.000	746,900	101,453	757.751	-	-	-	0
NATWEST GROUP PLC 14.09.2029	EUR	481.000	746,900	94,441	3.392.876	481.000	745,725	91,574	3.284.704
NATWEST GROUP PLC 28.02.2034	EUR	132.000	746,900	106,736	1.052.317	132.000	745,725	107,209	1.055.317
NETFLIX INC 3.625% 15.06.2030	EUR	320.000	746,900	102,348	2.446.205	320.000	745,725	103,078	2.459.762
NEW YORK LIFE GLOBAL FDG 3.45% 30.01.2031	EUR	100.000	746,900	101,081	754.972	-	-	-	0
NEW YORK LIFE GLOBAL FDG 3.625% 07.06.2034	EUR	199.000	746,900	100,230	1.489.749	301.000	745,725	103,427	2.321.565
NORDDEUTSCHE LANDESBANK 10.12.2035	EUR	100.000	746,900	101,444	757.689	-	-	-	0
NOVO NORDISK FINANCE NL 3.375% 20.02.2035	EUR	100.000	746,900	98,875	738.501	-	-	-	0
NOVO NORDISK FINANCE NL 3.375% 21.05.2034	EUR	100.000	746,900	99,504	743.199	100.000	745,725	101,641	757.960
NTT FINANCE CORP 3.678% 16.07.2033	EUR	103.000	746,900	100,560	773.613	-	-	-	0
OMV AG PERP	EUR	-	-	-	0	400.000	745,725	98,012	2.923.600
ORANGE SA 3.125% 13.11.2031	EUR	100.000	746,900	99,304	741.701	-	-	-	0
ORANGE SA 3.75% 13.05.2038	EUR	100.000	746,900	97,420	727.629	-	-	-	0
ORANGE SA PERP	EUR	-	-	-	0	100.000	745,725	99,592	742.680
P3 GROUP SARL 0.875% 26.01.2026	EUR	-	-	-	0	205.000	745,725	97,824	1.495.469
P3 GROUP SARL 1.625% 26.01.2029	EUR	153.000	746,900	95,744	1.094.125	153.000	745,725	92,868	1.059.590
P3 GROUP SARL 3.75% 02.04.2033	EUR	100.000	746,900	98,462	735.412	-	-	-	0
PARKER-HANNIFIN CORP 2.9% 01.03.2030	EUR	137.000	746,900	99,551	1.018.660	-	-	-	0
PERMANENT TSB GROUP 10.07.2030	EUR	100.000	746,900	103,736	774.804	100.000	745,725	103,195	769.551
PKO BANK POLSKI SA 20.11.2032	EUR	100.000	746,900	99,442	742.736	-	-	-	0
PROLOGIS EURO FINANCE 3.25% 22.09.2032	EUR	100.000	746,900	98,427	735.149	-	-	-	0
PROLOGIS INTL FUND II 3.7% 07.10.2034	EUR	100.000	746,900	98,935	738.943	100.000	745,725	99,835	744.496
PUBLIC STORAGE 3.5% 20.01.2034	EUR	117.000	746,900	98,588	861.537	-	-	-	0
PUBLICIS GROUPE SA 3.375% 12.06.2032	EUR	100.000	746,900	99,460	742.868	-	-	-	0
RAIFFEISEN BANK INTL 02.01.2035	EUR	-	-	-	0	100.000	745,725	102,795	766.567
RAIFFEISEN BANK INTL 03.01.2030	EUR	100.000	746,900	102,194	763.284	100.000	745,725	101,724	758.580
RAIFFEISEN BANK INTL 13.11.2033	EUR	100.000	746,900	99,774	745.210	-	-	-	0
RAIFFEISEN BANK INTL 18.02.2032	EUR	100.000	746,900	100,274	748.946	-	-	-	0
RAIFFEISEN BANK INTL 5.75% 27.01.2028	EUR	-	-	-	0	100.000	745,725	107,731	803.377
RAIFFEISEN SCHWEIZ 03.09.2032	EUR	100.000	746,900	102,019	761.977	100.000	745,725	102,113	761.483

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Noterede obligationer fra udenlandske udstedere									
RCI BANQUE SA 3.5% 17.01.2028	EUR	89.000	746,900	101,109	672.114	-	-	-	0
RCI BANQUE SA 3.875% 12.01.2029	EUR	329.000	746,900	102,028	2.507.130	329.000	745,725	101,388	2.487.483
REWE INT FINANCE 2.75% 03.07.2028	EUR	100.000	746,900	100,027	747.102	-	-	-	0
REWE INT FINANCE 4.875% 13.09.2030	EUR	200.000	746,900	106,600	1.592.394	200.000	745,725	107,523	1.603.650
ROBERT BOSCH FINANCE 3.25% 28.05.2031	EUR	100.000	746,900	99,797	745.386	-	-	-	0
ROBERT BOSCH GMBH 4% 02.06.2035	EUR	-	-	-	0	200.000	745,725	104,396	1.557.018
ROBERT BOSCH GMBH 4.375% 02.06.2043	EUR	100.000	746,900	98,823	738.107	100.000	745,725	104,545	779.622
SAGAX AB 4.375% 29.05.2030	EUR	100.000	746,900	103,436	772.563	100.000	745,725	104,042	775.865
SAMPO OYJ 23.05.2049	EUR	100.000	746,900	99,883	746.026	100.000	745,725	98,781	736.632
SANOFI SA 2.75% 11.03.2031	EUR	100.000	746,900	99,084	740.060	-	-	-	0
SARTORIUS FINANCE BV 4.375% 14.09.2029	EUR	400.000	746,900	104,194	3.112.904	400.000	745,725	104,771	3.125.224
SCHNEIDER ELECTRIC SE 3% 03.09.2030	EUR	-	-	-	0	100.000	745,725	101,228	754.882
SCOTTISH HYDRO ELECTRIC 3.375% 04.09.2032	EUR	130.000	746,900	99,790	968.931	130.000	745,725	100,430	973.615
SECURITAS TREASURY IRELA 4.25% 04.04.2027	EUR	-	-	-	0	328.000	745,725	102,575	2.508.968
SECURITAS TREASURY IRELA 4.375% 06.03.2029	EUR	-	-	-	0	155.000	745,725	104,468	1.207.513
SEGRO PLC 3.5% 24.09.2032	EUR	100.000	746,900	99,636	744.181	100.000	745,725	99,785	744.122
SIEMENS FINANCIERINGSMAT 3.625% 27.05.2036	EUR	200.000	746,900	100,171	1.496.357	-	-	-	0
SKANDINAVISKA ENSKILDA 27.11.2034	EUR	224.000	746,900	104,404	1.746.735	224.000	745,725	104,141	1.739.592
SKANDINAVISKA ENSKILDA 3.75% 07.02.2028	EUR	-	-	-	0	380.000	745,725	102,324	2.899.614
SOCIETE GENERALE 01.03.2032	EUR	200.000	746,900	99,439	1.485.416	-	-	-	0
SOCIETE GENERALE 30.06.2031	EUR	400.000	746,900	99,062	2.959.570	400.000	745,725	96,506	2.878.691
SPAREBANK 1 SOR-NORGE 3.375% 14.11.2029	EUR	100.000	746,900	101,764	760.077	200.000	745,725	101,560	1.514.724
SSE PLC 3.5% 18.03.2032	EUR	122.000	746,900	100,952	919.894	-	-	-	0
SSE PLC 4% 05.09.2031	EUR	-	-	-	0	100.000	745,725	104,591	779.959
SSE PLC PERP	EUR	222.000	746,900	100,838	1.671.242	-	-	-	0
STORA ENSO OYJ 0.625% 02.12.2030	EUR	100.000	746,900	90,719	677.581	-	-	-	0
STRYKER CORP 3.375% 11.12.2028	EUR	-	-	-	0	250.000	745,725	102,078	1.903.056
SUEZ 2.375% 24.05.2030	EUR	100.000	746,900	96,801	723.008	100.000	745,725	95,798	714.391
SUMITOMO MITSUI FINL GRP 0.632% 23.10.2029	EUR	-	-	-	0	100.000	745,725	89,393	666.626
SUMITOMO MITSUI FINL GRP 3.318% 07.10.2031	EUR	-	-	-	0	183.000	745,725	100,439	1.370.674
SWISSCOM FINANCE 3.625% 29.11.2036	EUR	-	-	-	0	114.000	745,725	101,920	866.449
SYMRISE AG 3.25% 24.09.2032	EUR	56.000	746,900	99,278	415.244	-	-	-	0
T-MOBILE USA INC 3.7% 08.05.2032	EUR	-	-	-	0	300.000	745,725	102,665	2.296.789
TAKEDA PHARMACEUTICAL 1.375% 09.07.2032	EUR	408.000	746,900	88,406	2.694.048	408.000	745,725	88,000	2.677.442
TELSTRA GROUP LTD 3.5% 03.09.2036	EUR	-	-	-	0	100.000	745,725	101,804	759.175
TEOLLISUUDEN VOIMA OYJ 4.75% 01.06.2030	EUR	310.000	746,900	105,949	2.453.143	310.000	745,725	106,452	2.460.902
TERNA RETE ELETTICA 3.5% 17.01.2031	EUR	100.000	746,900	101,551	758.483	300.000	745,725	101,621	2.273.447
TESCO CORP TREASURY SERV 3.5% 13.10.2033	EUR	100.000	746,900	98,922	738.845	-	-	-	0
THERMO FISHER SC FNCE 3.628% 01.12.2035	EUR	100.000	746,900	99,715	744.771	-	-	-	0
TOTALENERGIES CAP INTL 3.647% 01.07.2035	EUR	200.000	746,900	99,275	1.482.973	-	-	-	0
TOTALENERGIES SE PERP	EUR	755.000	746,900	99,313	5.561.423	755.000	745,725	97,303	5.422.374
TOYOTA MOTOR CREDIT CORP 3.625% 15.07.2031	EUR	100.000	746,900	102,189	763.247	100.000	745,725	102,227	762.335

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Noterede obligationer fra udenlandske udstedere									
TRANSURBAN FINANCE CO 3.713% 12.03.2032	EUR	-	-	-	0	309.000	745,725	102,184	2.354.617
TRATON FINANCE LUX SA 3.375% 14.01.2028	EUR	100.000	746,900	100,926	753.818	-	-	-	0
UBS GROUP AG 01.03.2029	EUR	223.000	746,900	110,192	1.835.342	223.000	745,725	113,966	1.895.215
UBS GROUP AG 02.04.2032	EUR	116.000	746,900	97,594	845.562	116.000	745,725	97,440	842.898
UBS GROUP AG 03.11.2026	EUR	-	-	-	0	296.000	745,725	97,739	2.157.445
UBS GROUP AG 17.03.2032	EUR	403.000	746,900	106,601	3.208.692	-	-	-	0
UNIBAIL-RODAMCO-WESTFLD PERP	EUR	-	-	-	0	300.000	745,725	104,051	2.367.676
UNICREDIT SPA 05.07.2029	EUR	-	-	-	0	383.000	745,725	92,889	2.653.036
UNILEVER CAPITAL CORP 3.5% 31.10.2037	EUR	100.000	746,900	97,740	730.017	-	-	-	0
VERIZON COMMUNICATIONS 0.75% 22.03.2032	EUR	-	-	-	0	150.000	745,725	84,428	944.397
VERIZON COMMUNICATIONS 1.25% 08.04.2030	EUR	275.000	746,900	92,974	1.909.666	275.000	745,725	91,566	1.877.779
VERIZON COMMUNICATIONS 1.875% 26.10.2029	EUR	180.000	746,900	96,473	1.296.996	180.000	745,725	95,562	1.282.728
VERIZON COMMUNICATIONS 15.06.2056	EUR	194.000	746,900	99,592	1.443.081	-	-	-	0
VIA OUTLETS BV 1.75% 15.11.2028	EUR	-	-	-	0	361.000	745,725	94,695	2.549.250
VISA INC 3.125% 15.05.2033	EUR	100.000	746,900	99,277	741.498	-	-	-	0
VISA INC 3.5% 15.05.2037	EUR	100.000	746,900	99,486	743.058	-	-	-	0
VOLKSBANK WIEN AG 4.75% 15.03.2027	EUR	-	-	-	0	100.000	745,725	103,756	773.733
VOLKSWAGEN BANK GMBH 2.5% 31.07.2026	EUR	-	-	-	0	1.000.000	745,725	99,107	7.390.627
VOLKSWAGEN BANK GMBH 3.5% 19.06.2031	EUR	200.000	746,900	99,791	1.490.683	-	-	-	0
VOLKSWAGEN BANK GMBH 3.75% 10.12.2032	EUR	200.000	746,900	99,414	1.485.040	-	-	-	0
VOLKSWAGEN BANK GMBH 4.375% 03.05.2028	EUR	200.000	746,900	103,352	1.543.877	400.000	745,725	103,297	3.081.239
VOLKSWAGEN INTL FIN NV PERP	EUR	-	-	-	0	200.000	745,725	99,580	1.485.180
VOLVO TREASURY AB 3% 20.05.2030	EUR	100.000	746,900	99,984	746.777	-	-	-	0
VOLVO TREASURY AB 3.125% 26.08.2029	EUR	108.000	746,900	100,806	813.151	108.000	745,725	100,208	807.061
VONOVIA SE 0.25% 01.09.2028	EUR	100.000	746,900	93,685	699.732	200.000	745,725	90,637	1.351.812
VONOVIA SE 0.375% 16.06.2027	EUR	200.000	746,900	96,893	1.447.387	700.000	745,725	94,162	4.915.304
VONOVIA SE 3.5% 12.11.2032	EUR	100.000	746,900	98,703	737.215	-	-	-	0
VONOVIA SE 4% 12.11.2036	EUR	100.000	746,900	98,606	736.487	-	-	-	0
VONOVIA SE 4.25% 10.04.2034	EUR	100.000	746,900	102,500	765.575	100.000	745,725	103,119	768.986
VONOVIA SE 4.5% 12.11.2040	EUR	100.000	746,900	98,657	736.872	-	-	-	0
WERFEN SA/SPAIN 3.625% 12.02.2032	EUR	100.000	746,900	99,569	743.677	-	-	-	0
WOLTERS KLUWER NV 3.375% 20.03.2032	EUR	107.000	746,900	100,090	799.905	-	-	-	0
WOOLWORTHS GROUP LTD 3.75% 25.10.2032	EUR	200.000	746,900	100,526	1.501.656	-	-	-	0
WPP FINANCE 2013 4% 12.09.2033	EUR	100.000	746,900	99,035	739.689	100.000	745,725	103,264	770.067
ZUERCHER KANTONALBANK 11.09.2031	EUR	200.000	746,900	99,953	1.493.098	-	-	-	0
I alt i EUR					264.132.143				283.499.823
I alt i Noterede obligationer fra udenlandske udstedere					264.132.143				283.499.823
I alt i afdelingen					426.631.617				458.489.923