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Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2026 Antal/nom	Valutakurs	Kurs	Kursværdi	31-12-2025 Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede afledte finansielle instrumenter fra udenlandske udstedere									
Euro-BTP 10Y Future MAR 26 (IKH6)	EUR	-	-	-	0	-4.700.000	746,900	-	0
Euro-BTP 10Y Future SEP 26 (IKU6)	EUR	4.500.000	747,485	-0,050	16.818	-	-	-	0
Euro-Bobl 5Y Future MAR 26 (OEH6)	EUR	-	-	-	0	-11.800.000	746,900	-	0
Euro-Bobl 5Y Future SEP 26 (OEU6)	EUR	10.700.000	747,485	-0,020	15.996	-	-	-	0
Euro-Bund 10Y Future MAR 26 (RXH6)	EUR	-	-	-	0	-12.800.000	746,900	-	0
Euro-Bund 10Y Future SEP 26 (RXU6)	EUR	12.500.000	747,485	-0,070	65.405	-	-	-	0
Euro-Buxl 30Y Future MAR 26 (UBH6)	EUR	-	-	-	0	-2.300.000	746,900	-	0
Euro-Buxl 30Y Future SEP 26 (UBU6)	EUR	2.300.000	747,485	-0,220	37.823	-	-	-	0
Euro-Schatz 2Y Future MAR 26 (DUH6)	EUR	-	-	-	0	-29.100.000	746,900	-	0
Euro-Schatz 2Y Future SEP 26 (DUU6)	EUR	22.500.000	747,485	-	0	-	-	-	0
I alt i EUR					**136.042**				**0**
US 10yr Note (CBT) Future MAR 26 (TYH6)	USD	-	-	-	0	15.800.000	635,960	-0,203	-204.103
US 10yr Note (CBT) Future SEP 26 (TYU6)	USD	10.000.000	653,800	-0,297	-194.097	-	-	-	0
US 10yr Note Ultra (CBT) Fut MAR 26 (UXYH6)	USD	-	-	-	0	3.400.000	635,960	-0,188	-40.542
US 10yr Note Ultra (CBT) Fut SEP 26 (UXYU6)	USD	6.800.000	653,800	-0,391	-173.666	-	-	-	0
US Long Bond (CBT) Future MAR 26 (USH6)	USD	-	-	-	0	15.300.000	635,960	-0,219	-212.848
US Long Bond (CBT) Future SEP 26 (USU6)	USD	15.000.000	653,800	-0,656	-643.584	-	-	-	0
US Ultra Bond (CBT) Future MAR 26 (WNH6)	USD	-	-	-	0	12.500.000	635,960	-0,375	-298.106
US Ultra Bond (CBT) Future SEP 26 (WNU6)	USD	13.000.000	653,800	-0,750	-637.455	-	-	-	0
USD 2 Yr Note (CBT) Future MAR 26 (TUH6)	USD	-	-	-	0	8.400.000	635,960	-0,035	-18.781
USD 2 Yr Note (CBT) Future SEP 26 (TUU6)	USD	6.600.000	653,800	-0,059	-25.284	-	-	-	0
USD 5 Yr Note (CBT) Future MAR 26 (FVH6)	USD	-	-	-	0	23.600.000	635,960	-0,117	-175.882
USD 5 Yr Note (CBT) Future SEP 26 (FVU6)	USD	15.900.000	653,800	-0,188	-194.914	-	-	-	0
I alt i USD					**-1.869.000**				**-950.262**
I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere					**-1.732.958**				**-950.262**
Noterede obligationer fra udenlandske udstedere									
AIR BALTIC CORPORATION 14.5% 14.08.2029	EUR	400.000	747,485	42,534	1.271.732	600.000	746,900	98,359	4.407.840
ARAB REPUBLIC OF EGYPT 4.75% 16.04.2026	EUR	-	-	-	0	2.623.000	746,900	100,222	19.634.620
ARAB REPUBLIC OF EGYPT 5.625% 16.04.2030	EUR	1.600.000	747,485	99,815	11.937.670	2.000.000	746,900	99,947	14.930.025
ARAB REPUBLIC OF EGYPT 6.375% 11.04.2031	EUR	700.000	747,485	102,001	5.337.078	700.000	746,900	102,908	5.380.356
BANK MILLENNIUM SA 18.09.2027	EUR	-	-	-	0	800.000	746,900	104,999	6.273.893
BENIN INTL GOV BOND 4.95% 22.01.2035	EUR	-	-	-	0	200.000	746,900	92,997	1.389.183
BENIN INTL GOV BOND 6.875% 19.01.2052	EUR	800.000	747,485	93,607	5.597.603	1.000.000	746,900	90,930	6.791.525
BOI FINANCE BV 7.5% 16.02.2027	EUR	900.000	747,485	101,805	6.848.789	900.000	746,900	102,997	6.923.550
BULGARIA 4.25% 05.09.2044	EUR	-	-	-	0	400.000	746,900	99,352	2.968.239
BULGARIA 4.5% 27.01.2033	EUR	-	-	-	0	300.000	746,900	107,551	2.409.900
BULGARIA 4.875% 13.05.2036	EUR	-	-	-	0	200.000	746,900	109,419	1.634.505
COMPARTMENT BERNINA 7.625% 08.04.2035	EUR	3.200.000	747,485	100,217	23.971.367	3.200.000	746,900	99,256	23.723.087

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Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
COSTA RICA GOVERNMENT 5.95% 27.04.2033	EUR	450.000	747,485	106,671	3.588.063	-	-	-	0
COSTA RICA GOVERNMENT 6.001% 16.01.2036	EUR	1.500.000	747,485	105,767	11.858.887	-	-	-	0
EESTI ENERGIA AS PERP	EUR	950.000	747,485	104,912	7.449.939	950.000	746,900	103,244	7.325.722
FED REPUBLIC OF BRAZIL 4% 23.04.2030	EUR	450.000	747,485	100,331	3.374.814	-	-	-	0
FED REPUBLIC OF BRAZIL 4.875% 23.04.2033	EUR	850.000	747,485	100,483	6.384.326	-	-	-	0
FED REPUBLIC OF BRAZIL 5.5% 23.04.2036	EUR	500.000	747,485	101,218	3.782.959	-	-	-	0
FIN DEPT GOVT SHARJAH 4.625% 13.02.2032	EUR	1.435.000	747,485	99,594	10.682.900	1.435.000	746,900	101,175	10.843.976
FIN DEPT GOVT SHARJAH 4.625% 17.01.2031	EUR	1.125.000	747,485	99,943	8.404.426	875.000	746,900	101,235	6.616.116
HUNGARY 4.875% 22.03.2040	EUR	445.000	747,485	105,038	3.493.890	645.000	746,900	99,254	4.781.567
IVORY COAST 5.875% 17.10.2031	EUR	-	-	-	0	1.000.000	746,900	100,815	7.529.847
IVORY COAST 6.625% 22.03.2048	EUR	975.000	747,485	96,818	7.056.067	975.000	746,900	90,576	6.596.017
IVORY COAST 6.875% 17.10.2040	EUR	830.000	747,485	103,002	6.390.387	1.080.000	746,900	97,841	7.892.375
KINGDOM OF MOROCCO 3.875% 02.04.2029	EUR	1.100.000	747,485	100,727	8.282.085	1.700.000	746,900	101,337	12.867.061
KINGDOM OF MOROCCO 4.75% 02.04.2035	EUR	900.000	747,485	101,770	6.846.406	1.700.000	746,900	102,105	12.964.623
KINGDOM OF MOROCCO 4.75% 26.05.2034	EUR	850.000	747,485	102,044	6.483.508	-	-	-	0
KINGDOM OF MOROCCO 5.125% 26.05.2038	EUR	1.350.000	747,485	102,200	10.313.061	-	-	-	0
KONDOR FINANCE PLC (NAK) 7.125% 19.07.2026	EUR	825.000	747,485	91,215	6.512.266	825.000	746,900	85,160	6.075.183
MAGYAR EXPORT-IMPORT BAN 4.5% 27.11.2031	EUR	330.000	747,485	102,842	2.536.796	330.000	746,900	101,979	2.513.559
MAGYAR EXPORT-IMPORT BAN 6% 16.05.2029	EUR	600.000	747,485	106,506	4.776.714	600.000	746,900	107,214	4.804.704
MBANK SA 11.09.2027	EUR	-	-	-	0	200.000	746,900	103,866	1.551.553
PETROLEOS MEXICANOS 2.75% 21.04.2027	EUR	508.000	747,485	99,306	3.770.865	508.000	746,900	98,812	3.749.191
PETROLEOS MEXICANOS 4.75% 26.02.2029	EUR	2.650.000	747,485	101,655	20.136.138	3.150.000	746,900	100,699	23.691.694
PROVINCIA DE BUENOS AIRE 01.09.2037	EUR	93.843	747,485	74,363	463.935	93.843	746,900	66,310	426.850
REP SRPSKA INTL BOND 6.25% 02.04.2031	EUR	350.000	747,485	101,498	2.655.385	-	-	-	0
REPUBLIC OF ARGENTINA FRN 15.12.2035	EUR	1	747,485	12,269	1	1	746,900	8,923	1
REPUBLIC OF CAMEROON 5.95% 07.07.2032	EUR	700.000	747,485	89,493	4.682.648	-	-	-	0
REPUBLIC OF CHILE 3.75% 14.01.2032	EUR	700.000	747,485	101,356	5.303.355	700.000	746,900	101,755	5.320.077
REPUBLIC OF COLOMBIA 5% 19.09.2032	EUR	550.000	747,485	99,398	4.086.423	550.000	746,900	96,022	3.944.547
REPUBLIC OF COLOMBIA 5.625% 19.02.2036	EUR	1.650.000	747,485	99,467	12.267.788	2.150.000	746,900	93,965	15.089.222
REPUBLIC OF COLOMBIA 6.5% 26.11.2038	EUR	500.000	747,485	105,307	3.935.781	-	-	-	0
REPUBLIC OF INDONESIA 1.1% 12.03.2033	EUR	1.000.000	747,485	81,970	6.127.147	1.000.000	746,900	83,122	6.208.355
REPUBLIC OF INDONESIA 1.3% 23.03.2034	EUR	1.200.000	747,485	80,540	7.224.285	1.700.000	746,900	82,028	10.415.353
REPUBLIC OF INDONESIA 3.875% 15.01.2033	EUR	695.000	747,485	98,547	5.119.515	695.000	746,900	100,933	5.239.403
REPUBLIC OF INDONESIA 4.125% 15.01.2037	EUR	875.000	747,485	96,062	6.282.949	875.000	746,900	100,322	6.556.418
REPUBLIC OF KAZAKHSTAN 1.5% 30.09.2034	EUR	500.000	747,485	83,383	3.116.359	-	-	-	0
REPUBLIC OF PHILIPPINES 1.2% 28.04.2033	EUR	700.000	747,485	84,405	4.416.420	700.000	746,900	84,896	4.438.615
REPUBLIC OF PHILIPPINES 1.75% 28.04.2041	EUR	900.000	747,485	70,440	4.738.739	900.000	746,900	72,640	4.882.949
REPUBLIC OF PHILIPPINES 3.625% 04.02.2032	EUR	446.000	747,485	99,406	3.313.994	446.000	746,900	101,352	3.376.198
REPUBLIC OF POLAND 2.75% 25.05.2032	EUR	-	-	-	0	800.000	746,900	97,781	5.842.596
REPUBLIC OF POLAND 3% 16.01.2030	EUR	527.000	747,485	100,207	3.947.411	527.000	746,900	101,257	3.985.653
REPUBLIC OF POLAND 3.625% 16.01.2035	EUR	-	-	-	0	878.000	746,900	100,911	6.617.505
REPUBLIC OF POLAND 4.125% 11.01.2044	EUR	600.000	747,485	99,850	4.478.178	600.000	746,900	97,693	4.378.036

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Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF SENEGAL 4.75% 13.03.2028	EUR	1.250.000	747,485	56,086	3.493.641	1.450.000	746,900	69,581	7.535.608
REPUBLIC OF SENEGAL 5.375% 08.06.2037	EUR	3.150.000	747,485	53,370	12.566.469	3.550.000	746,900	54,498	14.450.045
REPUBLIC OF SERBIA 1% 23.09.2028	EUR	870.000	747,485	94,278	6.130.986	1.070.000	746,900	93,408	7.464.979
REPUBLIC OF SERBIA 2.05% 23.09.2036	EUR	200.000	747,485	79,399	1.186.992	200.000	746,900	78,013	1.165.351
REPUBLIC OF SERBIA 3.125% 15.05.2027	EUR	-	-	-	0	750.000	746,900	99,611	5.579.970
REPUBLIC OF SERBIA 4.875% 06.05.2038	EUR	500.000	747,485	100,137	3.742.553	-	-	-	0
ROMANIA 2% 28.01.2032	EUR	-	-	-	0	800.000	746,900	85,670	5.118.951
ROMANIA 2.625% 02.12.2040	EUR	875.000	747,485	67,506	4.415.223	750.000	746,900	65,970	3.695.449
ROMANIA 2.75% 14.04.2041	EUR	900.000	747,485	67,769	4.559.068	1.300.000	746,900	66,373	6.444.606
ROMANIA 2.875% 13.04.2042	EUR	700.000	747,485	67,443	3.528.873	700.000	746,900	66,070	3.454.347
ROMANIA 2.875% 26.05.2028	EUR	1.200.000	747,485	98,949	8.875.524	1.200.000	746,900	99,360	8.905.451
ROMANIA 3.375% 08.02.2038	EUR	718.000	747,485	79,285	4.255.173	718.000	746,900	78,446	4.206.836
ROMANIA 3.375% 28.01.2050	EUR	940.000	747,485	65,487	4.601.386	940.000	746,900	64,170	4.505.270
ROMANIA 3.624% 26.05.2030	EUR	150.000	747,485	98,155	1.100.541	-	-	-	0
ROMANIA 4.625% 04.03.2033	EUR	900.000	747,485	96,943	6.521.697	-	-	-	0
ROMANIA 5.125% 24.09.2031	EUR	600.000	747,485	102,202	4.583.670	600.000	746,900	102,394	4.588.694
ROMANIA 5.25% 10.03.2030	EUR	810.000	747,485	103,790	6.284.107	810.000	746,900	104,654	6.331.430
ROMANIA 5.5% 18.09.2028	EUR	550.000	747,485	103,890	4.271.079	1.450.000	746,900	105,840	11.462.571
ROMANIA 5.875% 11.07.2032	EUR	1.750.000	747,485	104,847	13.715.029	2.250.000	746,900	104,361	17.538.146
ROMANIA 6% 24.09.2044	EUR	900.000	747,485	97,305	6.546.037	350.000	746,900	96,629	2.526.022
ROMANIA 6.125% 07.10.2037	EUR	719.000	747,485	101,728	5.467.261	719.000	746,900	100,534	5.398.887
ROMANIA 6.25% 10.09.2034	EUR	350.000	747,485	105,557	2.761.570	350.000	746,900	105,076	2.746.842
ROMANIA 6.375% 18.09.2033	EUR	1.600.000	747,485	106,503	12.737.544	1.700.000	746,900	107,233	13.615.746
ROMANIA 6.75% 11.07.2039	EUR	1.300.000	747,485	105,976	10.298.041	1.600.000	746,900	104,485	12.486.429
SAUDI INTERNATIONAL BOND 3.375% 05.03.2032	EUR	925.000	747,485	98,825	6.832.989	925.000	746,900	100,555	6.947.183
TELECOMMUNICATIONS CO TE 6.75% 18.05.2033	EUR	750.000	747,485	102,737	5.759.597	-	-	-	0
TELECOMMUNICATIONS CO TE 7.125% 18.05.2036	EUR	200.000	747,485	102,833	1.537.325	-	-	-	0
UNITED MEXICAN STATES 1.35% 18.09.2027	EUR	800.000	747,485	97,779	5.847.037	800.000	746,900	97,832	5.845.654
UZBEKISTAN INTL BOND 5.1% 25.02.2029	EUR	200.000	747,485	102,467	1.531.844	200.000	746,900	103,361	1.544.007
I alt i EUR					**432.400.305**				**466.550.163**
NEON CAPITAL LTD #230 06.01.2028	JPY	800.000.000	4,023	98,210	2.280.215	800.000.000	4,057	97,730	2.977.531
I alt i JPY					**2.280.215**				**2.977.531**
8,25 LEBANESE (REPUBLIC) 12/4-12/10-06/2021	USD	400.000	653,800	26,794	700.717	-	-	-	0
ABU DHABI COMMERCIAL BNK 10.03.2035	USD	350.000	653,800	99,823	2.284.249	350.000	635,960	101,825	2.266.480
ABU DHABI COMMERCIAL BNK PERP	USD	616.000	653,800	104,223	4.197.475	616.000	635,960	106,678	4.179.133
ABU DHABI FUTURE ENERGY 4.875% 21.05.2030	USD	-	-	-	0	600.000	635,960	101,738	3.882.085
ABU DHABI FUTURE ENERGY 5.375% 21.05.2035	USD	450.000	653,800	101,034	2.972.512	450.000	635,960	103,944	2.974.691
ABU DHABI GOVT INT'L 3% 15.09.2051	USD	1.150.000	653,800	64,708	4.865.184	1.150.000	635,960	67,884	4.964.696
ABU DHABI GOVT INT'L 3.125% 30.09.2049	USD	1.311.000	653,800	67,494	5.785.159	1.311.000	635,960	71,328	5.946.945

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Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
ABU DHABI GOVT INT'L 5.5% 30.04.2054	USD	1.000.000	653,800	97,905	6.401.041	2.200.000	635,960	101,881	14.254.253
ADM ELEKTRIK DAGITIM AS 9.5% 05.02.2031	USD	1.000.000	653,800	96,525	6.310.776	-	-	-	0
ADNOC MURBAN RSC LTD 4.5% 11.09.2034	USD	1.350.000	653,800	96,182	8.489.277	1.350.000	635,960	98,524	8.458.755
ADNOC MURBAN RSC LTD 5.125% 11.09.2054	USD	750.000	653,800	90,034	4.414.805	750.000	635,960	94,042	4.485.542
AEROPUERTOS DOMINICANOS 7% 30.06.2034	USD	200.000	653,800	104,520	1.366.704	200.000	635,960	105,221	1.338.324
AFRICAN DEVELOPMENT BANK PERP	USD	800.000	653,800	98,822	5.168.777	800.000	635,960	100,409	5.108.470
AFRICELL HOLDING LTD 10.5% 23.10.2029	USD	600.000	653,800	102,986	4.039.929	-	-	-	0
ALOQABANK JSC 7.7% 18.05.2031	USD	350.000	653,800	99,825	2.284.304	-	-	-	0
ARAB REPUBLIC OF EGYPT 7.0529% 15.01.2032	USD	1.450.000	653,800	100,264	9.505.115	1.450.000	635,960	104,177	9.606.601
ARAB REPUBLIC OF EGYPT 7.5% 16.02.2061	USD	2.600.000	653,800	86,393	14.685.807	3.100.000	635,960	87,570	17.264.303
ARAB REPUBLIC OF EGYPT 7.903% 21.02.2048	USD	900.000	653,800	91,807	5.402.136	900.000	635,960	92,991	5.322.482
ARAB REPUBLIC OF EGYPT 8.5% 31.01.2047	USD	2.100.000	653,800	97,912	13.443.056	1.400.000	635,960	98,509	8.770.650
ARAB REPUBLIC OF EGYPT 8.625% 04.02.2030	USD	2.620.000	653,800	107,029	18.333.569	4.120.000	635,960	111,091	29.107.633
ARAB REPUBLIC OF EGYPT 8.875% 29.05.2050	USD	1.000.000	653,800	99,911	6.532.182	1.000.000	635,960	101,620	6.462.598
ARAB REPUBLIC OF EGYPT 9.45% 04.02.2033	USD	980.000	653,800	110,843	7.101.971	1.480.000	635,960	114,606	10.786.988
ARCELIK AS 8.5% 25.09.2028	USD	2.200.000	653,800	103,491	14.885.749	2.200.000	635,960	105,656	14.782.452
ARDSHININVESTBK (DILIJAN 6.6% 22.01.2031	USD	300.000	653,800	100,478	1.970.784	-	-	-	0
AVENIR ISSUER IV IRLND 6% 25.10.2027	USD	5.000.000	653,800	98,769	12.330.396	5.000.000	635,960	96,944	15.696.400
AZULE ENERGY FINANCE PLC 8.125% 23.01.2030	USD	300.000	653,800	100,586	1.972.894	-	-	-	0
BAITEREK NATL INV HOLD 4.65% 01.10.2030	USD	1.200.000	653,800	98,651	7.739.782	1.200.000	635,960	99,533	7.595.912
BAITEREK NATL INV HOLD 5.2% 06.05.2033	USD	500.000	653,800	99,265	3.244.972	-	-	-	0
BAITEREK NATL INV HOLD 5.45% 08.05.2028	USD	750.000	653,800	100,941	4.949.626	750.000	635,960	101,618	4.846.868
BANCO BBVA PERU SA 07.06.2034	USD	900.000	653,800	102,425	6.026.894	900.000	635,960	103,789	5.940.500
BANCO DE CREDITO DEL PER 30.07.2035	USD	1.026.000	653,800	103,214	6.923.613	686.000	635,960	104,354	4.552.637
BANCO NACIONAL DE PANAMA 2.5% 11.08.2030	USD	2.650.000	653,800	89,364	15.482.981	2.950.000	635,960	88,924	16.682.832
BANK BAHRAIN & KUWAIT 6.875% 06.06.2029	USD	1.000.000	653,800	100,475	6.569.085	1.000.000	635,960	103,037	6.552.756
BANK GOSPODARSTWA KRAJOW 5.375% 22.05.2033	USD	700.000	653,800	101,793	4.658.671	700.000	635,960	103,128	4.590.982
BANK MANDIRI PT 4.9% 24.03.2028	USD	670.000	653,800	99,796	4.371.541	670.000	635,960	101,216	4.312.760
BENIN INTL GOV BOND 7.96% 13.02.2038	USD	700.000	653,800	106,347	4.867.090	500.000	635,960	103,957	3.305.638
BENIN INTL GOV BOND 8.375% 23.01.2041	USD	945.000	653,800	108,201	6.685.089	695.000	635,960	105,483	4.662.253
BOGD BANK JSC 9.5% 03.06.2029	USD	1.800.000	653,800	99,048	11.656.334	-	-	-	0
BOLIVIA GOVERNMENT 9.45% 14.05.2031	USD	550.000	653,800	102,598	3.689.329	-	-	-	0
BULGARIA 5% 05.03.2037	USD	800.000	653,800	97,559	5.102.726	-	-	-	0
CAIXA ECONOMICA FEDERAL 5.625% 13.05.2030	USD	550.000	653,800	100,336	3.607.972	1.200.000	635,960	101,593	7.753.066
CBB INTL SUKUK PROG WLL 5.8735% 06.02.2034	USD	250.000	653,800	97,129	1.587.573	1.050.000	635,960	99,833	6.666.452
CBB INTL SUKUK PROG WLL 6% 12.02.2031	USD	200.000	653,800	98,433	1.287.109	200.000	635,960	101,823	1.295.113
CBB INTL SUKUK PROG WLL 6.25% 18.10.2030	USD	400.000	653,800	100,117	2.618.272	400.000	635,960	102,933	2.618.455
CHILE ELECTRICITY LUX 5.672% 20.10.2035	USD	200.000	653,800	101,910	1.293.758	200.000	635,960	103,830	1.282.160
CHILE ELECTRICITY LUX 6.01% 20.01.2033	USD	800.000	653,800	103,148	4.639.753	800.000	635,960	104,846	4.774.152
CITY OF BUENOS AIRES 7.05% 13.05.2036	USD	750.000	653,800	98,241	4.817.224	-	-	-	0
CITY OF BUENOS AIRES 7.8% 26.11.2033	USD	600.000	653,800	105,250	4.128.736	600.000	635,960	101,561	3.875.315
CITY OF ULAANBAATAAR MON 7.75% 21.08.2027	USD	1.020.000	653,800	102,129	6.810.752	1.020.000	635,960	103,030	6.683.327

Nye Markeder Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
CODELCO INC 3.7% 30.01.2050	USD	1.250.000	653,800	69,645	5.691.715	1.250.000	635,960	71,120	5.653.717
CODELCO INC 5.125% 02.02.2033	USD	850.000	653,800	99,139	5.509.448	850.000	635,960	100,503	5.432.852
CODELCO INC 5.625% 18.10.2043	USD	1.000.000	653,800	94,999	6.211.019	1.000.000	635,960	96,642	6.146.013
CODELCO INC 5.95% 08.01.2034	USD	500.000	653,800	102,950	3.365.439	1.500.000	635,960	104,497	9.968.344
CODELCO INC 6.3% 08.09.2053	USD	1.000.000	653,800	102,265	6.686.072	800.000	635,960	102,671	5.223.585
CODELCO INC 6.33% 13.01.2035	USD	2.655.000	653,800	105,022	18.230.198	3.455.000	635,960	106,713	23.447.361
CODELCO INC 6.44% 26.01.2036	USD	800.000	653,800	105,979	5.543.129	800.000	635,960	108,297	5.509.781
CODELCO INC 6.78% 13.01.2055	USD	1.295.000	653,800	107,288	9.083.803	1.295.000	635,960	107,464	8.850.425
COLOMBIA TELECOMUNICACIO 4.95% 17.07.2030	USD	800.000	653,800	95,098	4.973.980	800.000	635,960	91,280	4.644.053
COMISION FEDERAL DE ELEC 5.7% 24.01.2030	USD	200.000	653,800	100,152	1.309.587	200.000	635,960	101,668	1.293.130
COMISION FEDERAL DE ELEC 6.45% 24.01.2035	USD	350.000	653,800	100,070	2.289.895	350.000	635,960	102,787	2.287.884
CORP FINANCIERA DE DESAR 2.4% 28.09.2027	USD	-	-	-	0	200.000	635,960	96,822	1.231.502
CORP FINANCIERA DE DESAR 5.5% 06.05.2030	USD	300.000	653,800	101,631	1.993.386	300.000	635,960	103,037	1.965.823
COSTA RICA GOVERNMENT 5.625% 30.04.2043	USD	500.000	653,800	96,533	3.155.672	500.000	635,960	96,295	3.061.985
COSTA RICA GOVERNMENT 6.125% 19.02.2031	USD	600.000	653,800	103,104	4.044.555	-	-	-	0
COSTA RICA GOVERNMENT 6.55% 03.04.2034	USD	800.000	653,800	106,801	5.586.135	1.300.000	635,960	109,255	9.032.625
COSTA RICA GOVERNMENT 7% 04.04.2044	USD	389.000	653,800	109,142	2.775.782	389.000	635,960	109,672	2.713.155
COSTA RICA GOVERNMENT 7.3% 13.11.2054	USD	800.000	653,800	113,099	5.915.525	800.000	635,960	112,526	5.724.986
DELPHOS COMPMT LUNGHIN 10% 03.09.2028	USD	1.900.000	653,800	100,250	12.453.256	1.900.000	635,960	99,500	12.022.824
DEVELOPMENT BANK OF KAZA 4.6% 31.01.2031	USD	600.000	653,800	98,051	3.846.328	1.000.000	635,960	98,849	6.286.370
DEVELOPMENT BANK OF KAZA 5.25% 23.10.2029	USD	-	-	-	0	450.000	635,960	102,575	2.935.508
DEVELOPMENT BANK OF KAZA 5.5% 15.04.2027	USD	575.000	653,800	100,563	3.780.529	575.000	635,960	101,319	3.705.006
DEVELOPMENT BANK OF KAZA 5.625% 07.04.2030	USD	1.500.000	653,800	102,290	10.031.564	2.000.000	635,960	103,470	13.160.533
DEVT BANK OF MONGOLIA 8.5% 03.07.2028	USD	2.411.000	653,800	103,826	16.366.149	3.511.000	635,960	102,983	22.994.720
DOMINICAN REPUBLIC 4.875% 23.09.2032	USD	3.325.000	653,800	95,188	20.692.883	5.825.000	635,960	96,451	35.729.877
DOMINICAN REPUBLIC 5.75% 17.03.2034	USD	1.100.000	653,800	98,775	7.103.714	-	-	-	0
DOMINICAN REPUBLIC 5.875% 28.10.2035	USD	1.300.000	653,800	98,977	8.412.438	1.300.000	635,960	100,293	8.291.701
DOMINICAN REPUBLIC 5.875% 30.01.2060	USD	1.000.000	653,800	88,443	5.782.403	1.250.000	635,960	89,301	7.098.998
DOMINICAN REPUBLIC 5.95% 25.01.2027	USD	-	-	-	0	1.110.000	635,960	101,273	7.149.012
DOMINICAN REPUBLIC 6% 19.07.2028	USD	200.000	653,800	101,456	1.326.635	200.000	635,960	102,714	1.306.437
DOMINICAN REPUBLIC 6% 22.02.2033	USD	1.000.000	653,800	101,017	6.604.518	1.000.000	635,960	102,625	6.526.511
DOMINICAN REPUBLIC 6.15% 17.05.2038	USD	750.000	653,800	99,503	4.879.134	-	-	-	0
DOMINICAN REPUBLIC 6.4% 05.06.2049	USD	900.000	653,800	98,068	5.770.497	900.000	635,960	99,543	5.697.472
DOMINICAN REPUBLIC 6.6% 01.06.2036	USD	300.000	653,800	104,391	2.047.524	300.000	635,960	105,505	2.012.904
DOMINICAN REPUBLIC 6.85% 27.01.2045	USD	500.000	653,800	102,780	3.359.865	500.000	635,960	104,316	3.317.027
DOMINICAN REPUBLIC 6.95% 15.03.2037	USD	3.060.000	653,800	106,217	21.249.998	3.810.000	635,960	107,479	26.042.140
DOMINICAN REPUBLIC 7.05% 03.02.2031	USD	850.000	653,800	105,483	5.862.026	850.000	635,960	107,545	5.813.510
DOMINICAN REPUBLIC 7.15% 24.02.2055	USD	195.000	653,800	106,376	1.356.193	195.000	635,960	107,168	1.329.017
DUBAI GOVT INT'L BONDS 3.9% 09.09.2050	USD	1.300.000	653,800	71,600	6.085.529	1.300.000	635,960	75,791	6.266.000
EAGLE FUNDING LUXCO SARL 5.5% 17.08.2030	USD	1.800.000	653,800	100,323	11.806.430	3.000.000	635,960	101,873	19.436.164
ECOBANK TRANSNATIONAL 19.08.2036	USD	650.000	653,800	104,246	4.430.137	-	-	-	0
EDO SUKUK LTD 5.875% 21.09.2033	USD	900.000	653,800	103,924	6.115.112	900.000	635,960	105,932	6.063.184

Nye Markeder Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
ELDIK BANK OAO 8.5% 23.04.2031	USD	1.250.000	653,800	100,365	8.202.355	-	-	-	0
EMPRESA DE LOS FERROCARR 3.068% 18.08.2050	USD	800.000	653,800	63,040	3.297.228	800.000	635,960	64,228	3.267.697
EMPRESA DE TRANSPORTE ME 3.65% 07.05.2030	USD	500.000	653,800	95,427	3.119.496	500.000	635,960	97,121	3.088.239
EMPRESA NACIONAL DEL PET 5.25% 06.11.2029	USD	1.399.000	653,800	100,569	9.198.749	1.399.000	635,960	101,879	9.064.248
EMPRESA NACIONAL DEL PET 5.95% 30.07.2034	USD	400.000	653,800	102,212	2.673.036	400.000	635,960	104,577	2.660.277
ENERGUATE TRUST 2 0 6.35% 15.09.2035	USD	400.000	653,800	99,594	2.604.575	400.000	635,960	100,002	2.543.887
EQUATE SUKUK SPC LTD 5% 05.09.2031	USD	650.000	653,800	100,239	4.259.846	650.000	635,960	101,631	4.201.171
FED REPUBLIC OF BRAZIL 3.875% 12.06.2030	USD	1.400.000	653,800	95,207	8.714.468	-	-	-	0
FED REPUBLIC OF BRAZIL 4.75% 14.01.2050	USD	-	-	-	0	400.000	635,960	72,833	1.852.762
FED REPUBLIC OF BRAZIL 5% 27.01.2045	USD	2.200.000	653,800	80,079	11.518.265	2.200.000	635,960	79,923	11.182.150
FED REPUBLIC OF BRAZIL 5.5% 06.11.2030	USD	-	-	-	0	1.400.000	635,960	101,697	9.054.514
FED REPUBLIC OF BRAZIL 5.625% 21.02.2047	USD	1.000.000	653,800	85,238	5.572.878	1.000.000	635,960	84,841	5.395.578
FED REPUBLIC OF BRAZIL 6.125% 15.03.2034	USD	2.000.000	653,800	100,608	13.155.442	3.000.000	635,960	101,220	19.311.567
FED REPUBLIC OF BRAZIL 6.25% 18.03.2031	USD	2.150.000	653,800	103,515	14.550.736	2.150.000	635,960	104,506	14.289.285
FED REPUBLIC OF BRAZIL 6.25% 22.05.2036	USD	1.600.000	653,800	99,198	10.376.880	-	-	-	0
FED REPUBLIC OF BRAZIL 6.625% 15.03.2035	USD	3.630.000	653,800	102,820	24.402.229	3.230.000	635,960	103,139	21.186.351
FED REPUBLIC OF BRAZIL 7.125% 13.05.2054	USD	200.000	653,800	100,562	1.314.944	200.000	635,960	99,256	1.262.451
FED REPUBLIC OF BRAZIL 7.25% 12.01.2056	USD	2.510.000	653,800	100,429	16.480.759	3.060.000	635,960	99,248	19.314.032
FEDERAL REP OF ETHIOPIA 11.12.2024	USD	500.000	653,800	109,097	3.566.377	500.000	635,960	107,596	3.421.351
FIN DEPT GOVT SHARJAH 3.625% 10.03.2033	USD	1.121.000	653,800	87,802	6.435.083	1.621.000	635,960	88,905	9.165.110
FIN DEPT GOVT SHARJAH 4% 28.07.2050	USD	1.500.000	653,800	65,619	6.435.278	1.500.000	635,960	67,215	6.411.934
FIN DEPT GOVT SHARJAH 4.375% 10.03.2051	USD	1.900.000	653,800	69,611	8.647.235	2.400.000	635,960	70,726	10.795.006
FORTEBANK JSC 7.75% 04.02.2030	USD	740.000	653,800	103,298	4.997.684	740.000	635,960	100,467	4.728.073
GABON BLUE BOND MASTER 6.097% 01.08.2038	USD	900.000	653,800	99,905	5.878.582	900.000	635,960	101,904	5.832.617
GACI FIRST INVESTMENT 4.75% 14.02.2030	USD	1.350.000	653,800	99,201	8.755.796	1.650.000	635,960	101,111	10.609.932
GACI FIRST INVESTMENT 4.875% 14.05.2029	USD	700.000	653,800	99,611	4.558.803	-	-	-	0
GACI FIRST INVESTMENT 5% 29.01.2029	USD	1.850.000	653,800	100,034	12.099.394	2.350.000	635,960	101,752	15.206.877
GACI FIRST INVESTMENT 5.25% 13.10.2032	USD	700.000	653,800	100,213	4.586.346	700.000	635,960	102,984	4.584.580
GACI FIRST INVESTMENT 5.25% 14.05.2033	USD	1.000.000	653,800	99,886	6.530.547	-	-	-	0
GACI FIRST INVESTMENT 5.25% 29.01.2030	USD	1.266.000	653,800	100,790	8.342.493	1.266.000	635,960	102,928	8.286.999
GACI FIRST INVESTMENT 5.25% 29.01.2034	USD	700.000	653,800	99,672	4.561.607	700.000	635,960	102,573	4.566.249
GACI FIRST INVESTMENT 5.375% 29.01.2054	USD	350.000	653,800	89,356	2.044.728	350.000	635,960	91,838	2.044.187
GACI FIRST INVESTMENT 5.625% 29.07.2034	USD	1.332.000	653,800	102,154	8.896.238	1.632.000	635,960	104,997	10.897.530
GACI FIRST INVESTMENT 6.25% 14.05.2056	USD	600.000	653,800	99,603	3.907.222	-	-	-	0
GEORGIAN RAILWAY JSC 4% 17.06.2028	USD	-	-	-	0	2.050.000	635,960	94,485	12.318.132
GOLOMT BANK JSC 7.95% 14.05.2029	USD	650.000	653,800	100,755	4.281.771	-	-	-	0
GOLOMT BANK OF MONGOLIA 11% 20.05.2027	USD	-	-	-	0	443.000	635,960	103,707	2.921.749
GOVERNMENT OF JAMAICA 7.875% 28.07.2045	USD	1.700.000	653,800	120,561	13.399.833	2.000.000	635,960	120,955	15.384.517
GREENKO WIND PROJECTS MU 7.25% 27.09.2028	USD	2.900.000	653,800	100,901	18.844.050	2.900.000	635,960	101,102	18.646.044
GREENSAIF PIPELINES BIDC 6.129% 23.02.2038	USD	400.000	653,800	103,618	2.709.817	400.000	635,960	106,533	2.710.041
GREENSAIF PIPELINES BIDC 6.51% 23.02.2042	USD	400.000	653,800	105,673	2.763.568	400.000	635,960	109,446	2.784.141
HAZINE MUSTESARLIGI VARL 6.7% 02.07.2032	USD	1.300.000	653,800	99,963	8.496.230	-	-	-	0

Nye Markeder Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
HAZINE MUSTESARLIGI VARL 7.25% 24.02.2027	USD	400.000	653,800	101,489	2.654.133	-	-	-	0
HONDURAS GOVERNMENT 6.25% 19.01.2027	USD	800.000	653,800	100,641	5.263.911	800.000	635,960	101,073	5.142.269
HONDURAS GOVERNMENT 8.625% 27.11.2034	USD	810.000	653,800	115,864	6.135.892	1.010.000	635,960	113,362	7.281.459
HUNGARIAN DEVELOPMENT BA 6.5% 29.06.2028	USD	-	-	-	0	900.000	635,960	104,150	5.961.170
HUNGARY 3.125% 21.09.2051	USD	1.700.000	653,800	64,099	7.124.298	1.700.000	635,960	61,902	6.692.470
HUNGARY 5.375% 26.09.2030	USD	400.000	653,800	101,555	2.655.875	2.150.000	635,960	102,880	14.066.984
HUNGARY 5.5% 26.03.2036	USD	2.450.000	653,800	100,474	16.094.097	3.450.000	635,960	99,926	21.924.282
HUNGARY 6% 26.09.2035	USD	2.800.000	653,800	104,259	19.086.140	1.900.000	635,960	104,037	12.570.989
HUNGARY 6.125% 22.05.2028	USD	300.000	653,800	102,415	2.008.767	300.000	635,960	103,767	1.979.747
HUNGARY 6.25% 22.09.2032	USD	1.500.000	653,800	105,859	10.381.550	1.700.000	635,960	106,439	11.507.497
HUNGARY 6.75% 23.09.2055	USD	900.000	653,800	109,095	6.419.353	2.000.000	635,960	104,544	13.297.161
HUTAMA KARYA PERSERO PT 3.75% 11.05.2030	USD	700.000	653,800	95,101	4.352.390	700.000	635,960	96,420	4.292.360
ICA ICTAS ALTYAPI YAVUZ 7.536% 31.10.2027	USD	1.700.000	653,800	101,098	11.236.615	1.700.000	635,960	102,416	11.072.502
IDC OVERSEAS LTD 9% 30.03.2030	USD	2.150.000	653,800	100,102	14.071.055	2.150.000	635,960	100,799	13.782.354
IIFL FINANCE LTD 8.75% 24.07.2028	USD	930.000	653,800	103,305	6.281.300	930.000	635,960	102,660	6.071.729
INDONESIA GOVT SUKUK 3.8% 23.06.2050	USD	1.500.000	653,800	73,532	7.211.280	1.500.000	635,960	76,130	7.262.392
INDONESIA GOVT SUKUK 4.7% 06.06.2032	USD	-	-	-	0	600.000	635,960	101,065	3.856.394
INDONESIA GOVT SUKUK 5.65% 25.11.2054	USD	1.000.000	653,800	97,882	6.399.497	3.000.000	635,960	100,986	19.266.889
INDUSTRIAL SUBORD TR 2.0 15.04.2036	USD	800.000	653,800	101,352	5.301.096	-	-	-	0
INSTITUTO COSTARRICENSE 6.75% 07.10.2031	USD	725.000	653,800	104,848	4.969.869	725.000	635,960	106,244	4.898.601
ISLAMIC REP OF PAKISTAN 6% 08.04.2026	USD	-	-	-	0	350.000	635,960	99,815	2.221.732
ISLAMIC REP OF PAKISTAN 6.875% 05.12.2027	USD	1.500.000	653,800	100,876	9.892.923	1.200.000	635,960	100,719	7.686.365
ISLAMIC REP OF PAKISTAN 7.375% 08.04.2031	USD	1.560.000	653,800	100,778	10.278.583	800.000	635,960	99,824	5.078.729
ISLAMIC REP OF PAKISTAN 8.875% 08.04.2051	USD	1.487.000	653,800	101,217	9.840.296	2.287.000	635,960	98,543	14.332.452
ISTANBUL METROPOLITAN MU 10.75% 12.04.2027	USD	2.000.000	653,800	103,582	13.544.415	2.300.000	635,960	106,350	15.555.955
IVORY COAST 31.12.2032	USD	-	-	-	0	200.000	635,960	100,554	533.260
IVORY COAST 6.125% 15.06.2033	USD	1.200.000	653,800	99,511	7.807.245	800.000	635,960	100,041	5.089.781
IVORY COAST 6.75% 25.02.2041	USD	750.000	653,800	96,958	4.754.336	-	-	-	0
IVORY COAST 8.075% 01.04.2036	USD	600.000	653,800	109,633	4.300.665	1.200.000	635,960	107,976	8.240.202
IVORY COAST 8.25% 30.01.2037	USD	450.000	653,800	110,936	3.263.846	750.000	635,960	108,921	5.195.209
JSCB AGROBANK 9.25% 02.10.2029	USD	-	-	-	0	650.000	635,960	107,848	4.458.151
KAZMUNAYGAS NATIONAL CO 3.5% 14.04.2033	USD	-	-	-	0	600.000	635,960	90,348	3.447.471
KAZMUNAYGAS NATIONAL CO 6.375% 24.10.2048	USD	235.000	653,800	100,462	1.543.534	235.000	635,960	100,656	1.504.308
KINGDOM OF BAHRAIN 5.625% 18.05.2034	USD	400.000	653,800	91,205	2.385.200	-	-	-	0
KINGDOM OF BAHRAIN 6% 19.09.2044	USD	2.610.000	653,800	83,000	14.163.231	1.660.000	635,960	89,238	9.420.824
KINGDOM OF BAHRAIN 6.25% 25.01.2051	USD	-	-	-	0	1.000.000	635,960	90,310	5.743.348
KINGDOM OF BAHRAIN 6.625% 06.10.2037	USD	600.000	653,800	94,330	3.700.360	600.000	635,960	100,070	3.818.414
KINGDOM OF BAHRAIN 6.75% 20.09.2029	USD	650.000	653,800	99,972	4.248.504	-	-	-	0
KINGDOM OF BAHRAIN 7.125% 10.06.2036	USD	1.000.000	653,800	99,027	6.474.382	-	-	-	0
KINGDOM OF BAHRAIN 7.375% 14.05.2030	USD	650.000	653,800	101,839	4.327.857	-	-	-	0
KINGDOM OF BAHRAIN 7.5% 12.02.2036	USD	275.000	653,800	101,737	1.829.176	275.000	635,960	108,129	1.891.064
KINGDOM OF JORDAN 5.75% 12.11.2032	USD	1.025.000	653,800	98,793	6.620.572	-	-	-	0

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Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
KINGDOM OF JORDAN 5.85% 07.07.2030	USD	-	-	-	0	600.000	635,960	100,994	3.853.688
KINGDOM OF JORDAN 7.375% 10.10.2047	USD	1.500.000	653,800	99,564	9.764.280	1.800.000	635,960	100,471	11.501.180
KINGDOM OF JORDAN 7.5% 13.01.2029	USD	745.000	653,800	104,623	5.095.963	2.045.000	635,960	105,302	13.694.863
KINGDOM OF JORDAN 7.75% 15.01.2028	USD	600.000	653,800	103,635	4.065.376	300.000	635,960	104,229	1.988.559
KINGDOM OF MOROCCO 3% 15.12.2032	USD	400.000	653,800	87,591	2.290.673	400.000	635,960	88,046	2.239.747
KINGDOM OF MOROCCO 4% 15.12.2050	USD	700.000	653,800	71,830	3.287.381	700.000	635,960	72,926	3.246.477
KINGDOM OF MOROCCO 5.95% 08.03.2028	USD	350.000	653,800	101,692	2.327.029	2.400.000	635,960	103,015	15.723.230
KINGDOM OF MOROCCO 6.5% 08.09.2033	USD	1.725.000	653,800	106,575	12.019.595	1.725.000	635,960	108,680	11.922.499
KINGSTON AIRPORT REV FIN 6.75% 15.12.2036	USD	500.000	653,800	100,915	3.295.494	500.000	635,960	102,852	3.270.480
KSA SUKUK LTD 4.274% 22.05.2029	USD	1.400.000	653,800	98,781	9.041.625	1.200.000	635,960	100,192	7.646.141
KSA SUKUK LTD 4.511% 22.05.2033	USD	1.400.000	653,800	97,551	8.928.993	1.700.000	635,960	99,311	10.736.878
KSA SUKUK LTD 5.25% 04.06.2027	USD	-	-	-	0	1.850.000	635,960	101,826	11.980.148
KSA SUKUK LTD 5.25% 04.06.2030	USD	850.000	653,800	101,507	5.641.033	850.000	635,960	103,953	5.619.355
KUWAIT INTL BOND 4.016% 09.10.2028	USD	1.000.000	653,800	98,640	6.449.099	1.000.000	635,960	100,084	6.364.922
KUWAIT INTL BOND 4.136% 09.10.2030	USD	2.200.000	653,800	98,029	14.100.076	2.600.000	635,960	99,856	16.511.178
KYRGYZ REP INTL BOND 7.75% 03.06.2030	USD	1.100.000	653,800	101,514	7.300.680	1.100.000	635,960	103,069	7.210.231
LAOS GOVERNMENT INTL BON 11.25% 12.11.2030	USD	2.050.000	653,800	106,783	14.312.024	3.450.000	635,960	101,564	22.283.701
LEBANESE REPUBLIC 02.11.2035	USD	1.000.000	653,800	26,196	1.712.719	1.000.000	635,960	23,549	1.497.652
LEBANESE REPUBLIC 03.11.2028	USD	1.000.000	653,800	25,238	1.650.056	1.000.000	635,960	23,457	1.491.781
LEBANESE REPUBLIC 20.11.2031	USD	3.000.000	653,800	25,607	5.022.461	3.800.000	635,960	23,523	5.684.599
LEBANESE REPUBLIC 22.04.2024	USD	1.700.000	653,800	24,708	2.746.180	2.500.000	635,960	23,425	3.724.399
LEBANESE REPUBLIC 25.05.2029	USD	2.900.000	653,800	25,298	4.796.627	2.900.000	635,960	23,461	4.326.816
LEBANESE REPUBLIC 26.02.2025	USD	3.100.000	653,800	24,866	5.039.869	3.500.000	635,960	23,420	5.212.950
LEBANESE REPUBLIC 26.02.2030	USD	1.000.000	653,800	25,487	1.666.336	1.000.000	635,960	23,470	1.492.586
LEBANESE REPUBLIC 27.11.2026	USD	1.000.000	653,800	25,170	1.645.620	1.000.000	635,960	23,400	1.488.127
LIMA METRO LINE 2 FIN LT 4.35% 05.04.2036	USD	375.000	653,800	95,373	1.720.167	375.000	635,960	97,462	1.777.475
M BANK CLOSED JSC 9.875% 19.12.2028	USD	2.925.000	653,800	99,902	19.104.940	4.225.000	635,960	98,000	26.331.924
MAGELLAN CAPITAL HOLD 08.07.2029	USD	800.000	653,800	101,870	5.328.203	800.000	635,960	102,315	5.205.464
MALDIVES SUKUK ISSUANCE 9.875% 08.04.2026	USD	-	-	-	0	300.000	635,960	94,219	1.797.585
MDGH GMTN RSC LTD 3.7% 07.11.2049	USD	1.400.000	653,800	72,822	6.665.502	1.400.000	635,960	76,228	6.786.931
MDGH GMTN RSC LTD 3.95% 21.05.2050	USD	700.000	653,800	75,930	3.475.006	1.800.000	635,960	79,379	9.086.727
MONGOLIA INTL BOND 5.95% 09.03.2032	USD	514.000	653,800	100,202	3.367.336	-	-	-	0
MONGOLIA INTL BOND 6.625% 25.02.2030	USD	400.000	653,800	102,936	2.691.973	400.000	635,960	102,937	2.618.546
MONGOLIA INTL BOND 7.875% 05.06.2029	USD	200.000	653,800	106,236	1.389.142	200.000	635,960	106,587	1.355.700
MONGOLIAN MORTGAGE CO 11.5% 18.01.2027	USD	200.000	653,800	101,966	1.333.305	200.000	635,960	101,288	1.288.298
MONTEGO BAY AIRPORT REVE 6.6% 15.06.2035	USD	450.000	653,800	98,649	2.902.340	450.000	635,960	99,970	2.860.966
MVM ENERGETIKA ZRT 6.5% 13.03.2031	USD	600.000	653,800	104,533	4.100.619	600.000	635,960	105,690	4.032.895
MVM ENERGETIKA ZRT 7.5% 09.06.2028	USD	450.000	653,800	104,356	3.070.263	450.000	635,960	105,757	3.026.579
NATIONAL BANK OF UZBEKIS 7.2% 17.07.2030	USD	350.000	653,800	103,697	2.372.900	750.000	635,960	103,140	4.919.486
NATIONAL BANK OF UZBEKIS 8.5% 05.07.2029	USD	500.000	653,800	106,691	3.487.721	500.000	635,960	106,868	3.398.183
NAVOI MINING METALLURGIC 6.7% 17.10.2028	USD	650.000	653,800	102,689	4.363.971	450.000	635,960	103,610	2.965.128
NAVOI MINING METALLURGIC 6.75% 14.05.2030	USD	750.000	653,800	103,564	5.078.281	950.000	635,960	104,818	6.332.683

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Værdipapir	Valuta	30-06-2026				31-12-2025			
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Noterede obligationer fra udenlandske udstedere									
NAVOI MINING METALLURGIC 6.95% 17.10.2031	USD	700.000	653,800	105,670	4.836.108	700.000	635,960	106,622	4.746.524
NOMURA INTL FUNDING PTE 6.5% 10.10.2026	USD	3.500.000	653,800	104,170	23.837.221	3.500.000	635,960	101,890	22.679.288
NPC UKRENERGO 09.11.2028	USD	430.000	653,800	97,654	2.745.384	430.000	635,960	85,370	2.334.565
OMAN GOV INTERNTL BOND 6% 01.08.2029	USD	800.000	653,800	103,155	5.395.403	1.000.000	635,960	104,943	6.673.971
OMAN GOV INTERNTL BOND 6.5% 08.03.2047	USD	-	-	-	0	525.000	635,960	107,344	3.583.989
OMAN GOV INTERNTL BOND 6.75% 17.01.2048	USD	1.800.000	653,800	109,485	12.884.675	2.200.000	635,960	110,263	15.426.966
OMAN SOVEREIGN SUKUK 4.875% 15.06.2030	USD	500.000	653,800	100,093	3.272.027	500.000	635,960	102,245	3.251.202
OMGRID FUNDING LTD 5.196% 16.05.2027	USD	400.000	653,800	100,134	2.618.717	400.000	635,960	100,673	2.560.952
OMNIYAT SUKUK 1 LTD 8.375% 06.05.2028	USD	-	-	-	0	800.000	635,960	101,424	5.160.143
OQ SAOC 5.125% 06.05.2028	USD	400.000	653,800	100,108	2.618.037	400.000	635,960	100,857	2.565.647
PAKISTAN WATER & POWER 7.5% 04.06.2031	USD	1.160.000	653,800	97,943	7.428.054	1.660.000	635,960	95,276	10.058.190
PAMPA ENERGIA SA 7.875% 16.12.2034	USD	480.000	653,800	103,706	3.254.558	480.000	635,960	100,416	3.065.320
PERTAMINA GEOTHERMAL ENE 5.15% 27.04.2028	USD	550.000	653,800	100,140	3.600.927	550.000	635,960	101,487	3.549.789
PERTAMINA HULU ENERGI PT 5.25% 21.05.2030	USD	1.150.000	653,800	99,932	7.513.607	1.700.000	635,960	101,931	11.020.069
PETROLEOS DEL PERU SA 4.75% 19.06.2032	USD	3.450.000	653,800	85,532	19.292.606	4.550.000	635,960	74,634	21.596.222
PETROLEOS DEL PERU SA 5.625% 19.06.2047	USD	2.050.000	653,800	71,829	9.627.158	2.550.000	635,960	63,926	10.366.906
PETROLEOS MEXICANOS 10% 07.02.2033	USD	1.525.000	653,800	117,849	11.750.061	1.525.000	635,960	115,900	11.240.473
PETROLEOS MEXICANOS 5.95% 28.01.2031	USD	550.000	653,800	98,940	3.557.766	550.000	635,960	96,821	3.386.575
PETROLEOS MEXICANOS 6.7% 16.02.2032	USD	300.000	653,800	100,969	1.980.415	300.000	635,960	99,739	1.902.902
PETROLEOS MEXICANOS 6.75% 21.09.2047	USD	2.525.000	653,800	85,541	14.121.422	2.750.000	635,960	81,888	14.321.390
PETROLEOS MEXICANOS 6.84% 23.01.2030	USD	500.000	653,800	102,901	3.363.841	-	-	-	0
PETROLEOS MEXICANOS 6.95% 28.01.2060	USD	1.515.000	653,800	84,399	8.359.819	1.515.000	635,960	81,450	7.847.585
PETROLEOS MEXICANOS 7.69% 23.01.2050	USD	1.450.000	653,800	93,316	8.846.470	2.950.000	635,960	89,670	16.822.890
PLUSPETROL SA 8.5% 30.05.2032	USD	540.000	653,800	104,141	3.676.736	540.000	635,960	101,808	3.496.278
POWER SECTOR ASSETS & LI 9.625% 15.05.2028	USD	-	-	-	0	1.445.000	635,960	112,577	10.345.392
PROVINCE OF SANTA FE 8.1% 11.12.2034	USD	1.350.000	653,800	100,746	8.892.124	1.350.000	635,960	98,093	8.421.699
PROVINCIA DE BUENOS AIRE 01.09.2037	USD	955.139	653,800	76,714	4.589.218	1.455.139	635,960	69,033	6.533.452
PROVINCIA DE LA RIOJA 24.02.2028	USD	1.087.982	653,800	61,396	4.367.258	1.087.982	635,960	59,527	4.118.735
PT PERTAMINA (PERSERO) 5.625% 20.05.2043	USD	600.000	653,800	93,238	3.657.527	600.000	635,960	97,673	3.726.958
PT PERTAMINA (PERSERO) 6.5% 27.05.2041	USD	300.000	653,800	103,169	2.023.552	300.000	635,960	107,075	2.042.863
QAZAQGAZ NC JSC 5.625% 08.05.2036	USD	350.000	653,800	98,420	2.252.139	-	-	-	0
RAK CAPITAL 5% 12.03.2035	USD	210.000	653,800	100,685	1.382.386	210.000	635,960	102,856	1.373.653
REP ANGOLA AVENIR IV 10.75% 26.06.2028	USD	1.100.000	653,800	102,861	5.028.159	1.100.000	635,960	102,144	6.047.776
REPUBLIC OF ANGOLA 8% 26.11.2029	USD	414.000	653,800	101,859	2.757.052	1.300.000	635,960	97,745	8.081.018
REPUBLIC OF ANGOLA 8.75% 14.04.2032	USD	550.000	653,800	101,067	3.634.258	2.000.000	635,960	97,763	12.434.725
REPUBLIC OF ANGOLA 9.125% 26.11.2049	USD	754.000	653,800	93,852	4.626.584	754.000	635,960	86,224	4.134.578
REPUBLIC OF ANGOLA 9.244% 15.01.2031	USD	1.400.000	653,800	103,562	9.479.240	1.050.000	635,960	100,840	6.733.652
REPUBLIC OF ANGOLA 9.375% 08.05.2048	USD	1.670.000	653,800	96,297	10.514.177	2.420.000	635,960	88,273	13.585.425
REPUBLIC OF ANGOLA 9.375% 31.03.2033	USD	1.550.000	653,800	102,253	10.362.241	-	-	-	0
REPUBLIC OF ANGOLA 9.875% 31.03.2037	USD	1.700.000	653,800	103,147	11.464.338	-	-	-	0
REPUBLIC OF ARGENTINA 09.01.2038	USD	4.724.257	653,800	83,511	25.794.092	4.724.257	635,960	77,851	23.389.910
REPUBLIC OF ARGENTINA 09.07.2030	USD	5.370.078	653,800	87,436	22.292.796	5.870.078	635,960	83,289	25.374.773

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Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF ARGENTINA 09.07.2035	USD	3.559.909	653,800	80,190	18.664.078	5.309.909	635,960	74,590	25.188.308
REPUBLIC OF ARGENTINA 09.07.2041	USD	4.379.975	653,800	74,971	21.468.810	4.379.975	635,960	69,316	19.307.877
REPUBLIC OF ARGENTINA 09.07.2046	USD	2.000.000	653,800	76,667	9.341.473	4.000.000	635,960	71,499	17.361.506
REPUBLIC OF ARGENTINA 1% 09.07.2029	USD	761.711	653,800	90,364	3.177.450	761.711	635,960	87,058	3.442.717
REPUBLIC OF ARMENIA 3.6% 02.02.2031	USD	1.400.000	653,800	92,233	8.442.244	1.000.000	635,960	91,063	5.791.239
REPUBLIC OF ARMENIA 3.95% 26.09.2029	USD	790.000	653,800	95,812	4.948.710	1.090.000	635,960	95,497	6.619.827
REPUBLIC OF ARMENIA 6.75% 12.03.2035	USD	-	-	-	0	320.000	635,960	104,104	2.118.599
REPUBLIC OF AZERBAIJAN 3.5% 01.09.2032	USD	750.000	653,800	93,354	4.577.629	750.000	635,960	93,862	4.476.946
REPUBLIC OF CAMEROON 9.5% 31.07.2031	USD	1.300.000	653,800	100,978	8.582.506	700.000	635,960	99,933	4.448.727
REPUBLIC OF CHILE 3.5% 25.01.2050	USD	2.200.000	653,800	72,836	10.476.425	3.000.000	635,960	73,613	14.044.530
REPUBLIC OF CHILE 4.85% 22.01.2029	USD	1.000.000	653,800	100,849	6.593.491	1.300.000	635,960	102,192	8.448.668
REPUBLIC OF CHILE 4.95% 05.01.2036	USD	400.000	653,800	99,021	2.589.596	400.000	635,960	100,956	2.568.159
REPUBLIC OF COLOMBIA 3.125% 15.04.2031	USD	400.000	653,800	88,804	2.322.389	-	-	-	0
REPUBLIC OF COLOMBIA 5.375% 21.01.2029	USD	2.600.000	653,800	100,027	17.003.353	-	-	-	0
REPUBLIC OF COLOMBIA 6.125% 21.01.2031	USD	2.100.000	653,800	101,301	13.908.442	-	-	-	0
REPUBLIC OF COLOMBIA 6.5% 21.01.2033	USD	1.350.000	653,800	101,597	8.967.241	-	-	-	0
REPUBLIC OF COLOMBIA 7.375% 25.04.2030	USD	2.650.000	653,800	105,604	18.296.578	2.650.000	635,960	105,789	17.828.599
REPUBLIC OF COLOMBIA 7.5% 02.02.2034	USD	3.900.000	653,800	106,973	27.276.149	4.400.000	635,960	104,396	29.212.317
REPUBLIC OF COLOMBIA 7.75% 07.11.2036	USD	1.750.000	653,800	109,141	12.487.419	1.700.000	635,960	104,397	11.286.693
REPUBLIC OF COLOMBIA 8% 14.11.2035	USD	-	-	-	0	1.360.000	635,960	106,661	9.225.152
REPUBLIC OF COLOMBIA 8% 20.04.2033	USD	300.000	653,800	109,778	2.153.194	300.000	635,960	107,646	2.053.760
REPUBLIC OF COLOMBIA 8.375% 07.11.2054	USD	-	-	-	0	1.490.000	635,960	106,187	10.062.041
REPUBLIC OF CONGO 9.5% 17.02.2035	USD	900.000	653,800	97,869	5.758.811	-	-	-	0
REPUBLIC OF CONGO 9.5% 26.05.2036	USD	500.000	653,800	96,658	3.159.748	-	-	-	0
REPUBLIC OF ECUADOR 0% 31.07.2030	USD	2.612.275	653,800	86,426	13.284.742	3.412.275	635,960	85,231	18.495.741
REPUBLIC OF ECUADOR 31.07.2030	USD	-	-	-	0	336.541	635,960	98,810	2.114.792
REPUBLIC OF ECUADOR 31.07.2035	USD	1.905.474	653,800	91,811	11.437.834	5.083.293	635,960	88,077	28.473.375
REPUBLIC OF ECUADOR 31.07.2040	USD	2.520.350	653,800	83,876	13.821.108	2.520.350	635,960	78,320	12.553.399
REPUBLIC OF ECUADOR 8.75% 29.01.2034	USD	4.100.000	653,800	100,866	27.038.034	-	-	-	0
REPUBLIC OF ECUADOR 9.25% 29.01.2039	USD	1.800.000	653,800	102,580	12.071.994	-	-	-	0
REPUBLIC OF EL SALVADOR 17.04.2030	USD	1.380.000	653,800	4,136	373.139	1.380.000	635,960	3,007	263.931
REPUBLIC OF EL SALVADOR 7.625% 21.09.2034	USD	1.200.000	653,800	101,352	7.951.672	1.400.000	635,960	104,039	9.263.065
REPUBLIC OF EL SALVADOR 9.25% 17.04.2030	USD	1.730.000	653,800	107,860	12.199.811	1.080.000	635,960	108,916	7.480.736
REPUBLIC OF EL SALVADOR 9.5% 15.07.2052	USD	1.404.000	653,800	112,950	10.368.103	404.000	635,960	112,780	2.897.641
REPUBLIC OF EL SALVADOR 9.65% 21.11.2054	USD	230.000	653,800	114,844	1.726.953	230.000	635,960	114,787	1.678.992
REPUBLIC OF GABON 6.625% 06.02.2031	USD	1.138.000	653,800	86,322	6.422.534	1.138.000	635,960	77,563	5.613.430
REPUBLIC OF GABON 7% 24.11.2031	USD	221.000	653,800	85,631	1.237.281	421.000	635,960	76,814	2.056.621
REPUBLIC OF GABON 9.5% 18.02.2029	USD	775.000	653,800	95,523	4.840.106	2.875.000	635,960	86,845	15.878.651
REPUBLIC OF GEORGIA 5.125% 28.01.2031	USD	1.000.000	653,800	97,578	6.379.621	-	-	-	0
REPUBLIC OF GHANA 0% 03.01.2030	USD	793.815	653,800	89,808	3.107.959	793.815	635,960	88,630	3.356.224
REPUBLIC OF GHANA 0% 03.07.2026	USD	496.000	653,800	100,000	648.570	496.000	635,960	98,410	1.241.687
REPUBLIC OF GHANA 03.07.2029	USD	2.500.800	653,800	98,718	14.123.008	3.000.800	635,960	98,509	18.799.337

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Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF GHANA 03.07.2035	USD	2.615.200	653,800	93,068	15.913.011	2.615.200	635,960	91,616	15.237.293
REPUBLIC OF GUATEMALA 4.375% 05.06.2027	USD	-	-	-	0	1.000.000	635,960	99,492	6.327.270
REPUBLIC OF GUATEMALA 4.5% 03.05.2026	USD	-	-	-	0	200.000	635,960	99,995	1.271.861
REPUBLIC OF GUATEMALA 4.65% 07.10.2041	USD	-	-	-	0	550.000	635,960	86,250	3.016.830
REPUBLIC OF GUATEMALA 4.9% 01.06.2030	USD	700.000	653,800	99,054	4.533.324	1.000.000	635,960	99,894	6.352.828
REPUBLIC OF GUATEMALA 6.05% 06.08.2031	USD	960.000	653,800	102,864	6.456.261	960.000	635,960	104,489	6.379.298
REPUBLIC OF GUATEMALA 6.25% 15.08.2036	USD	300.000	653,800	104,556	2.050.765	1.350.000	635,960	104,799	8.997.507
REPUBLIC OF GUATEMALA 6.55% 06.02.2037	USD	1.400.000	653,800	106,551	9.752.860	1.400.000	635,960	106,879	9.515.933
REPUBLIC OF GUATEMALA 6.6% 13.06.2036	USD	351.000	653,800	106,749	2.449.721	1.200.000	635,960	107,621	8.213.126
REPUBLIC OF GUATEMALA 6.875% 15.08.2055	USD	1.150.000	653,800	109,043	8.198.593	1.150.000	635,960	107,061	7.829.941
REPUBLIC OF GUATEMALA 7.05% 04.10.2032	USD	800.000	653,800	108,039	5.650.857	1.300.000	635,960	109,916	9.087.296
REPUBLIC OF INDONESIA 3.35% 12.03.2071	USD	800.000	653,800	61,180	3.199.950	800.000	635,960	65,205	3.317.418
REPUBLIC OF INDONESIA 3.5% 14.02.2050	USD	1.100.000	653,800	70,448	5.066.460	1.700.000	635,960	73,428	7.938.538
REPUBLIC OF INDONESIA 3.7% 30.10.2049	USD	800.000	653,800	72,963	3.816.270	800.000	635,960	76,501	3.892.107
REPUBLIC OF INDONESIA 4.65% 20.09.2032	USD	-	-	-	0	1.200.000	635,960	100,750	7.688.727
REPUBLIC OF INDONESIA 4.7% 10.02.2034	USD	1.000.000	653,800	97,426	6.369.700	1.000.000	635,960	99,927	6.354.954
REPUBLIC OF INDONESIA 4.75% 10.09.2034	USD	1.400.000	653,800	96,736	8.854.473	1.400.000	635,960	99,931	8.897.266
REPUBLIC OF INDONESIA 4.9% 16.04.2036	USD	1.150.000	653,800	96,572	7.260.934	1.750.000	635,960	99,911	11.119.443
REPUBLIC OF INDONESIA 5.15% 10.09.2054	USD	-	-	-	0	1.000.000	635,960	97,651	6.210.229
REPUBLIC OF INDONESIA 5.25% 15.01.2030	USD	300.000	653,800	101,412	1.989.093	300.000	635,960	103,722	1.978.884
REPUBLIC OF INDONESIA 5.45% 20.09.2052	USD	600.000	653,800	95,348	3.740.301	600.000	635,960	99,665	3.802.962
REPUBLIC OF INDONESIA 5.6% 15.01.2035	USD	-	-	-	0	1.025.000	635,960	106,153	6.919.666
REPUBLIC OF INDONESIA 5.95% 08.01.2046	USD	300.000	653,800	101,839	1.997.479	300.000	635,960	106,686	2.035.443
REPUBLIC OF KAZAKHSTAN 5% 01.07.2032	USD	1.300.000	653,800	100,243	8.520.048	1.700.000	635,960	101,754	11.000.905
REPUBLIC OF KAZAKHSTAN 5.5% 01.07.2037	USD	800.000	653,800	102,248	5.347.974	1.400.000	635,960	102,887	9.160.498
REPUBLIC OF KENYA 6.3% 23.01.2034	USD	675.000	653,800	91,806	4.051.537	675.000	635,960	91,562	3.930.504
REPUBLIC OF KENYA 7.875% 09.10.2033	USD	-	-	-	0	1.000.000	635,960	100,202	6.372.437
REPUBLIC OF KENYA 7.875% 26.02.2034	USD	1.950.000	653,800	99,316	12.661.923	-	-	-	0
REPUBLIC OF KENYA 8.25% 28.02.2048	USD	750.000	653,800	96,105	4.712.531	750.000	635,960	94,528	4.508.719
REPUBLIC OF KENYA 8.7% 26.02.2039	USD	1.150.000	653,800	99,078	7.449.353	-	-	-	0
REPUBLIC OF KENYA 9.5% 05.03.2036	USD	1.375.000	653,800	106,150	9.542.631	1.175.000	635,960	106,406	7.951.192
REPUBLIC OF KENYA 9.75% 16.02.2031	USD	900.000	653,800	108,783	6.401.028	1.300.000	635,960	109,587	9.060.047
REPUBLIC OF MONTENEGRO 7.25% 12.03.2031	USD	2.150.000	653,800	105,974	14.896.443	1.200.000	635,960	106,719	8.144.271
REPUBLIC OF MOZAMBIQUE 15.09.2031	USD	2.020.000	653,800	88,292	11.660.509	2.520.000	635,960	85,807	13.751.613
REPUBLIC OF NIGERIA 10.375% 09.12.2034	USD	720.000	653,800	118,813	5.592.944	720.000	635,960	118,503	5.426.144
REPUBLIC OF NIGERIA 7.375% 28.09.2033	USD	1.500.000	653,800	100,932	9.898.368	1.900.000	635,960	101,842	12.305.770
REPUBLIC OF NIGERIA 7.625% 28.11.2047	USD	1.150.000	653,800	98,052	7.372.230	1.900.000	635,960	94,712	11.444.256
REPUBLIC OF NIGERIA 7.696% 23.02.2038	USD	200.000	653,800	102,053	1.334.440	200.000	635,960	100,464	1.277.817
REPUBLIC OF NIGERIA 8.25% 28.09.2051	USD	1.275.000	653,800	101,982	8.501.187	2.275.000	635,960	98,321	14.225.184
REPUBLIC OF NIGERIA 8.375% 24.03.2029	USD	900.000	653,800	105,475	6.206.373	1.200.000	635,960	106,464	8.124.855
REPUBLIC OF NIGERIA 8.6308% 13.01.2036	USD	300.000	653,800	108,499	2.128.107	700.000	635,960	107,818	4.799.769
REPUBLIC OF NIGERIA 9.1297% 13.01.2046	USD	500.000	653,800	110,809	3.622.346	500.000	635,960	107,635	3.422.580

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Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF NIGERIA 9.625% 09.06.2031	USD	540.000	653,800	111,150	3.924.165	540.000	635,960	113,618	3.901.853
REPUBLIC OF PANAMA 2.252% 29.09.2032	USD	1.250.000	653,800	84,064	6.870.150	2.050.000	635,960	82,694	10.780.981
REPUBLIC OF PANAMA 3.16% 23.01.2030	USD	500.000	653,800	94,303	3.082.777	500.000	635,960	93,783	2.982.116
REPUBLIC OF PANAMA 3.87% 23.07.2060	USD	-	-	-	0	500.000	635,960	66,410	2.111.699
REPUBLIC OF PANAMA 4.5% 01.04.2056	USD	-	-	-	0	800.000	635,960	75,153	3.823.537
REPUBLIC OF PANAMA 5.227% 23.02.2034	USD	1.300.000	653,800	98,739	8.392.214	-	-	-	0
REPUBLIC OF PANAMA 5.662% 23.02.2038	USD	900.000	653,800	99,959	5.881.775	-	-	-	0
REPUBLIC OF PANAMA 6.4% 14.02.2035	USD	2.300.000	653,800	105,884	15.922.178	3.250.000	635,960	105,598	21.825.756
REPUBLIC OF PANAMA 6.853% 28.03.2054	USD	1.750.000	653,800	107,802	12.334.137	1.850.000	635,960	104,362	12.278.402
REPUBLIC OF PANAMA 7.5% 01.03.2031	USD	-	-	-	0	1.150.000	635,960	111,047	8.121.445
REPUBLIC OF PANAMA 7.875% 01.03.2057	USD	450.000	653,800	121,093	3.562.670	450.000	635,960	116,674	3.339.003
REPUBLIC OF PANAMA 8% 01.03.2038	USD	1.364.000	653,800	117,942	10.517.844	1.210.000	635,960	117,083	9.009.681
REPUBLIC OF PARAGUAY 3.849% 28.06.2033	USD	1.000.000	653,800	93,650	6.122.833	1.200.000	635,960	94,735	7.229.717
REPUBLIC OF PARAGUAY 4.95% 28.04.2031	USD	-	-	-	0	600.000	635,960	101,762	3.882.992
REPUBLIC OF PARAGUAY 5.6% 13.03.2048	USD	800.000	653,800	95,095	4.973.834	800.000	635,960	96,567	4.913.014
REPUBLIC OF PARAGUAY 6.1% 11.08.2044	USD	1.514.000	653,800	102,408	10.136.859	1.814.000	635,960	103,625	11.954.471
REPUBLIC OF PARAGUAY 6.65% 04.03.2055	USD	200.000	653,800	107,552	1.406.350	200.000	635,960	108,892	1.385.025
REPUBLIC OF PERU 2.78% 01.12.2060	USD	1.400.000	653,800	54,704	5.007.147	1.700.000	635,960	54,647	5.908.097
REPUBLIC OF PERU 3.23% 28.07.2121	USD	1.100.000	653,800	55,536	3.994.020	1.300.000	635,960	54,893	4.538.239
REPUBLIC OF PERU 3.3% 11.03.2041	USD	600.000	653,800	77,594	3.043.843	600.000	635,960	77,568	2.959.826
REPUBLIC OF PERU 5.5% 30.03.2036	USD	200.000	653,800	101,153	1.322.676	800.000	635,960	102,118	5.195.415
REPUBLIC OF PERU 6.2% 30.06.2055	USD	600.000	653,800	103,310	4.052.660	350.000	635,960	103,161	2.296.216
REPUBLIC OF PERU 8.75% 21.11.2033	USD	300.000	653,800	121,943	2.391.784	300.000	635,960	126,055	2.404.982
REPUBLIC OF PHILIPPINES 3.556% 29.09.2032	USD	-	-	-	0	200.000	635,960	94,637	1.203.710
REPUBLIC OF PHILIPPINES 3.75% 14.01.2029	USD	200.000	653,800	98,592	1.289.193	200.000	635,960	98,837	1.257.132
REPUBLIC OF PHILIPPINES 4.2% 29.03.2047	USD	2.300.000	653,800	81,230	12.214.954	-	-	-	0
REPUBLIC OF PHILIPPINES 4.375% 05.03.2030	USD	-	-	-	0	750.000	635,960	101,202	4.827.022
REPUBLIC OF PHILIPPINES 4.75% 05.03.2035	USD	500.000	653,800	96,617	3.158.408	500.000	635,960	100,188	3.185.792
REPUBLIC OF PHILIPPINES 5.175% 05.09.2049	USD	900.000	653,800	91,978	5.412.153	1.300.000	635,960	95,218	7.872.115
REPUBLIC OF PHILIPPINES 5.5% 04.02.2035	USD	560.000	653,800	101,796	3.727.044	560.000	635,960	105,496	3.757.114
REPUBLIC OF PHILIPPINES 5.9% 04.02.2050	USD	980.000	653,800	101,495	6.503.032	980.000	635,960	105,075	6.548.687
REPUBLIC OF POLAND 4.625% 14.04.2031	USD	2.050.000	653,800	100,109	13.417.511	-	-	-	0
REPUBLIC OF POLAND 4.875% 12.02.2030	USD	-	-	-	0	795.000	635,960	103,182	5.216.735
REPUBLIC OF POLAND 5.125% 18.09.2034	USD	1.801.000	653,800	100,571	11.842.117	1.701.000	635,960	102,442	11.081.865
REPUBLIC OF POLAND 5.375% 12.02.2035	USD	1.759.000	653,800	101,999	11.730.225	709.000	635,960	103,758	4.678.396
REPUBLIC OF POLAND 5.375% 14.04.2036	USD	1.000.000	653,800	100,991	6.602.823	-	-	-	0
REPUBLIC OF POLAND 5.5% 04.04.2053	USD	4.100.000	653,800	94,730	25.393.173	5.350.000	635,960	95,667	32.549.697
REPUBLIC OF POLAND 5.5% 18.03.2054	USD	3.300.000	653,800	94,654	20.421.913	3.700.000	635,960	95,658	22.508.786
REPUBLIC OF POLAND 5.75% 16.11.2032	USD	475.000	653,800	104,895	3.257.575	950.000	635,960	107,199	6.476.559
REPUBLIC OF POLAND 6.125% 14.04.2056	USD	850.000	653,800	101,593	5.645.805	-	-	-	0
REPUBLIC OF RWANDA 5.5% 09.08.2031	USD	500.000	653,800	95,433	3.119.706	500.000	635,960	92,769	2.949.859
REPUBLIC OF SENEGAL 6.25% 23.05.2033	USD	700.000	653,800	53,204	2.434.952	700.000	635,960	58,159	2.589.097

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Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF SENEGAL 7.75% 10.06.2031	USD	400.000	653,800	53,815	1.407.357	400.000	635,960	59,478	1.513.030
REPUBLIC OF SERBIA 5.5% 06.05.2036	USD	700.000	653,800	98,069	4.488.246	-	-	-	0
REPUBLIC OF SERBIA 6% 12.06.2034	USD	1.100.000	653,800	102,468	7.369.309	1.400.000	635,960	103,461	9.211.595
REPUBLIC OF SERBIA 6.25% 26.05.2028	USD	900.000	653,800	102,075	6.006.282	900.000	635,960	103,730	5.937.107
REPUBLIC OF SERBIA 6.5% 26.09.2033	USD	600.000	653,800	105,726	4.147.431	600.000	635,960	107,457	4.100.316
REPUBLIC OF SOUTH AFRICA 4.85% 30.09.2029	USD	600.000	653,800	99,304	3.895.488	400.000	635,960	100,254	2.550.300
REPUBLIC OF SOUTH AFRICA 5% 12.10.2046	USD	400.000	653,800	78,187	2.044.752	400.000	635,960	78,498	1.996.861
REPUBLIC OF SOUTH AFRICA 5.375% 24.07.2044	USD	400.000	653,800	84,803	2.217.781	400.000	635,960	85,021	2.162.798
REPUBLIC OF SOUTH AFRICA 5.65% 27.09.2047	USD	1.700.000	653,800	84,836	9.429.234	1.900.000	635,960	84,464	10.205.936
REPUBLIC OF SOUTH AFRICA 5.75% 30.09.2049	USD	1.950.000	653,800	84,835	10.815.640	2.150.000	635,960	84,405	11.540.810
REPUBLIC OF SOUTH AFRICA 5.875% 20.04.2032	USD	-	-	-	0	1.600.000	635,960	103,018	10.482.463
REPUBLIC OF SOUTH AFRICA 5.875% 22.06.2030	USD	-	-	-	0	2.000.000	635,960	103,519	13.166.726
REPUBLIC OF SOUTH AFRICA 6.125% 11.12.2037	USD	1.200.000	653,800	98,166	7.701.689	-	-	-	0
REPUBLIC OF SOUTH AFRICA 6.3% 22.06.2048	USD	850.000	653,800	91,653	5.093.460	850.000	635,960	91,272	4.933.838
REPUBLIC OF SOUTH AFRICA 7.1% 19.11.2036	USD	1.000.000	653,800	107,417	7.022.943	500.000	635,960	107,267	3.410.890
REPUBLIC OF SOUTH AFRICA 7.3% 20.04.2052	USD	500.000	653,800	101,031	3.302.688	500.000	635,960	100,962	3.210.387
REPUBLIC OF SOUTH AFRICA 7.95% 19.11.2054	USD	1.600.000	653,800	107,908	11.288.012	1.300.000	635,960	107,736	8.907.057
REPUBLIC OF SRI LANKA 15.01.2030	USD	809.037	653,800	101,450	5.366.203	809.037	635,960	95,096	4.892.846
REPUBLIC OF SRI LANKA 15.02.2038	USD	1.187.961	653,800	100,608	7.814.093	1.487.961	635,960	91,237	8.633.639
REPUBLIC OF SRI LANKA 15.03.2033	USD	1.236.913	653,800	95,898	7.755.234	1.586.913	635,960	86,191	8.698.487
REPUBLIC OF SRI LANKA 15.05.2036	USD	743.668	653,800	100,490	4.885.905	743.668	635,960	90,952	4.301.494
REPUBLIC OF SRI LANKA 15.06.2035	USD	871.532	653,800	83,361	4.749.977	1.071.532	635,960	76,057	5.182.904
REPUBLIC OF SRI LANKA 4% 15.04.2028	USD	1.049.766	653,800	96,667	3.516.338	1.049.766	635,960	95,956	4.676.470
REPUBLIC OF SURINAME INT 7.7% 06.11.2030	USD	700.000	653,800	104,376	4.776.888	700.000	635,960	103,511	4.608.016
REPUBLIC OF SURINAME INT 8.5% 06.11.2035	USD	1.200.000	653,800	109,179	8.565.755	600.000	635,960	108,294	4.132.254
REPUBLIC OF TURKIYE 4.75% 26.01.2026	USD	-	-	-	0	200.000	635,960	100,099	1.273.182
REPUBLIC OF TURKIYE 5.75% 11.05.2047	USD	950.000	653,800	81,206	5.043.801	1.250.000	635,960	82,095	6.526.168
REPUBLIC OF TURKIYE 5.95% 15.01.2031	USD	800.000	653,800	98,473	5.150.552	1.600.000	635,960	101,048	10.282.006
REPUBLIC OF TURKIYE 6% 14.01.2041	USD	1.000.000	653,800	88,370	5.777.609	1.000.000	635,960	90,187	5.735.507
REPUBLIC OF TURKIYE 6.3% 14.03.2033	USD	2.350.000	653,800	97,829	15.030.784	-	-	-	0
REPUBLIC OF TURKIYE 6.375% 22.05.2031	USD	1.300.000	653,800	99,829	8.484.875	-	-	-	0
REPUBLIC OF TURKIYE 6.5% 03.01.2035	USD	1.450.000	653,800	97,739	9.265.793	1.750.000	635,960	100,525	11.187.747
REPUBLIC OF TURKIYE 6.625% 17.02.2045	USD	700.000	653,800	91,069	4.167.847	700.000	635,960	93,095	4.144.337
REPUBLIC OF TURKIYE 6.875% 14.01.2038	USD	1.600.000	653,800	98,254	10.278.189	-	-	-	0
REPUBLIC OF TURKIYE 6.95% 16.09.2035	USD	800.000	653,800	100,388	5.250.703	800.000	635,960	103,005	5.240.572
REPUBLIC OF TURKIYE 7.125% 12.02.2032	USD	1.100.000	653,800	102,623	7.380.474	1.400.000	635,960	105,992	9.436.976
REPUBLIC OF TURKIYE 7.125% 17.07.2032	USD	850.000	653,800	102,680	5.706.225	850.000	635,960	105,798	5.719.058
REPUBLIC OF TURKIYE 7.25% 05.03.2038	USD	387.000	653,800	103,141	2.609.690	387.000	635,960	107,669	2.649.911
REPUBLIC OF TURKIYE 7.625% 15.05.2034	USD	1.750.000	653,800	105,099	12.024.905	1.450.000	635,960	108,623	10.016.552
REPUBLIC OF TURKIYE 7.625% 26.04.2029	USD	931.000	653,800	104,427	6.356.318	1.004.000	635,960	107,606	6.870.710
REPUBLIC OF TURKIYE 9.125% 13.07.2030	USD	900.000	653,800	110,028	6.474.269	900.000	635,960	114,485	6.552.709
REPUBLIC OF UZBEKISTAN 3.7% 25.11.2030	USD	1.000.000	653,800	93,401	6.106.547	1.000.000	635,960	92,973	5.912.710

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Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF UZBEKISTAN 5.375% 20.02.2029	USD	800.000	653,800	100,310	5.246.593	1.000.000	635,960	100,519	6.392.615
REPUBLIC OF VENEZUELA 05.08.2031	USD	2.679.000	653,800	54,729	9.585.990	3.179.000	635,960	32,364	6.543.167
REPUBLIC OF VENEZUELA 07.05.2023	USD	2.874.900	653,800	47,914	9.005.993	3.274.900	635,960	28,375	5.909.580
REPUBLIC OF VENEZUELA 07.05.2028	USD	2.200.000	653,800	48,436	6.966.809	2.600.000	635,960	32,020	5.294.492
REPUBLIC OF VENEZUELA 13.10.2024	USD	2.100.000	653,800	45,872	6.298.154	2.100.000	635,960	28,332	3.783.756
REPUBLIC OF VENEZUELA 15.09.2027	USD	1.500.000	653,800	49,515	4.855.933	500.000	635,960	32,875	1.045.359
REPUBLIC OF VENEZUELA 21.04.2025	USD	1.000.000	653,800	45,029	2.943.966	1.000.000	635,960	28,425	1.807.718
REPUBLIC OF VENEZUELA 21.10.2026	USD	3.809.000	653,800	54,929	13.679.120	4.209.000	635,960	32,700	8.753.109
REPUBLIC OF VENEZUELA 23.08.2022	USD	893.000	653,800	55,972	3.267.870	893.000	635,960	32,275	1.832.948
REPUBLIC OF ZAMBIA 30.06.2033	USD	300.000	653,800	98,834	1.041.110	-	-	-	0
REPUBLICA ORIENT URUGUAY 4.975% 20.04.2055	USD	2.050.000	653,800	90,824	12.173.055	3.250.000	635,960	91,127	18.834.834
REPUBLICA ORIENT URUGUAY 5.1% 18.06.2050	USD	850.000	653,800	93,624	5.202.947	1.150.000	635,960	94,506	6.911.728
REPUBLICA ORIENT URUGUAY 5.25% 10.09.2060	USD	200.000	653,800	93,071	1.216.997	200.000	635,960	93,733	1.192.204
REPUBLICA ORIENT URUGUAY 5.442% 14.02.2037	USD	-	-	-	0	530.000	635,960	104,129	3.509.758
REPUBLICA ORIENT URUGUAY 7.875% 15.01.2033	USD	-	-	-	0	893	635,960	119,525	6.788
ROMANIA 3.625% 27.03.2032	USD	800.000	653,800	89,695	4.691.384	-	-	-	0
ROMANIA 5.75% 04.07.2036	USD	1.000.000	653,800	95,777	6.261.887	-	-	-	0
ROMANIA 5.75% 24.03.2035	USD	900.000	653,800	96,802	5.696.014	900.000	635,960	99,087	5.671.411
ROMANIA 7.5% 10.02.2037	USD	758.000	653,800	108,118	5.358.101	1.058.000	635,960	110,684	7.447.330
ROMANIA 7.625% 17.01.2053	USD	200.000	653,800	109,760	1.435.226	200.000	635,960	110,018	1.399.338
ROP SUKUK TRUST 5.045% 06.06.2029	USD	950.000	653,800	100,834	6.262.909	950.000	635,960	102,528	6.194.378
SA GLOBAL SUKUK LTD 4.25% 02.10.2029	USD	950.000	653,800	98,168	6.097.295	950.000	635,960	99,559	6.014.953
SA GLOBAL SUKUK LTD 4.75% 02.10.2034	USD	950.000	653,800	97,494	6.055.433	950.000	635,960	99,146	5.990.039
SAMRUK KAZYNA JSC 2% 28.10.2026	USD	-	-	-	0	1.452.000	635,960	97,920	9.042.046
SAUDI ELECTRICITY SUKUK 4.942% 13.02.2029	USD	575.000	653,800	100,259	3.769.093	575.000	635,960	101,639	3.716.704
SAUDI ELECTRICITY SUKUK 5.194% 13.02.2034	USD	-	-	-	0	350.000	635,960	102,521	2.281.976
SAUDI INTERNATIONAL BOND 3.45% 02.02.2061	USD	2.300.000	653,800	63,311	9.520.317	2.800.000	635,960	63,760	11.353.743
SAUDI INTERNATIONAL BOND 3.75% 21.01.2055	USD	600.000	653,800	69,493	2.726.075	600.000	635,960	70,683	2.697.090
SAUDI INTERNATIONAL BOND 4.375% 12.01.2031	USD	950.000	653,800	98,134	6.095.170	-	-	-	0
SAUDI INTERNATIONAL BOND 4.375% 16.04.2029	USD	-	-	-	0	1.300.000	635,960	100,676	8.323.406
SAUDI INTERNATIONAL BOND 4.5% 26.10.2046	USD	650.000	653,800	83,093	3.531.201	-	-	-	0
SAUDI INTERNATIONAL BOND 4.75% 16.01.2030	USD	900.000	653,800	99,670	5.864.803	1.000.000	635,960	101,928	6.482.183
SAUDI INTERNATIONAL BOND 4.875% 12.01.2036	USD	950.000	653,800	98,203	6.099.510	-	-	-	0
SAUDI INTERNATIONAL BOND 4.875% 18.07.2033	USD	2.050.000	653,800	99,310	13.310.468	2.550.000	635,960	101,717	16.495.443
SAUDI INTERNATIONAL BOND 5% 16.01.2034	USD	1.200.000	653,800	99,984	7.844.364	1.200.000	635,960	102,213	7.800.384
SAUDI INTERNATIONAL BOND 5% 17.04.2049	USD	700.000	653,800	87,822	4.019.268	700.000	635,960	90,226	4.016.594
SAUDI INTERNATIONAL BOND 5% 18.01.2053	USD	2.000.000	653,800	86,169	11.267.432	2.500.000	635,960	88,961	14.143.845
SAUDI INTERNATIONAL BOND 5.375% 13.01.2031	USD	870.000	653,800	101,941	5.798.482	870.000	635,960	104,703	5.793.061
SAUDI INTERNATIONAL BOND 5.75% 16.01.2054	USD	850.000	653,800	96,325	5.353.066	850.000	635,960	98,733	5.337.158
SAUDI INTERNATIONAL BOND 5.875% 12.01.2056	USD	1.100.000	653,800	97,060	6.980.393	-	-	-	0
SHARJAH SUKUK PROGRAM 2.942% 10.06.2027	USD	800.000	653,800	98,454	5.149.519	800.000	635,960	97,297	4.950.182
SHARJAH SUKUK PROGRAM 3.234% 23.10.2029	USD	600.000	653,800	94,102	3.691.451	900.000	635,960	94,205	5.391.970

Nye Markeder Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
SHARJAH SUKUK PROGRAM 4.226% 14.03.2028	USD	200.000	653,800	98,801	1.291.922	200.000	635,960	98,568	1.253.701
SONANGOL FINANCE LTD 10% 29.01.2031	USD	600.000	653,800	101,823	3.994.304	-	-	-	0
STATE BANK JSC 8.9% 25.09.2028	USD	3.100.000	653,800	100,592	20.387.765	2.000.000	635,960	100,070	12.728.160
SUCI SECOND INVEST CO 4.375% 10.09.2027	USD	900.000	653,800	99,649	5.863.533	1.100.000	635,960	100,192	7.008.973
TAV HAVALIMANLARI HOLDIN 8.5% 07.12.2028	USD	550.000	653,800	103,088	3.706.954	550.000	635,960	104,496	3.655.037
TC ZIRAAT BANKASI AS 9.5% 01.08.2026	USD	-	-	-	0	1.340.000	635,960	103,219	8.796.221
TELECOMMUNICATIONS CO TE 7% 28.10.2029	USD	340.000	653,800	100,275	2.229.039	340.000	635,960	100,226	2.167.161
TELECOMMUNICATIONS CO TE 7.25% 18.05.2031	USD	350.000	653,800	99,927	2.286.618	-	-	-	0
TMS ISSUER SARL 5.78% 23.08.2032	USD	700.000	653,800	102,540	4.692.860	700.000	635,960	104,309	4.643.558
TRINIDAD & TOBAGO 4.5% 26.06.2030	USD	300.000	653,800	96,491	1.892.582	300.000	635,960	96,298	1.837.260
TRINIDAD & TOBAGO 5.95% 14.01.2031	USD	1.000.000	653,800	101,093	6.609.456	1.300.000	635,960	101,927	8.426.818
TRINIDAD & TOBAGO 6.4% 26.06.2034	USD	350.000	653,800	102,784	2.352.003	350.000	635,960	100,873	2.245.281
TRINIDAD & TOBAGO 6.5% 28.01.2036	USD	500.000	653,800	103,047	3.368.621	-	-	-	0
TURK IHRACAT KR BK 6.125% 02.05.2029	USD	750.000	653,800	99,150	4.861.801	-	-	-	0
TURK IHRACAT KR BK 6.875% 03.07.2028	USD	760.000	653,800	101,570	5.046.894	760.000	635,960	103,300	4.992.800
TURK IHRACAT KR BK 9% 28.01.2027	USD	-	-	-	0	500.000	635,960	105,263	3.347.155
TURKIYE VAKIFLAR BANKASI 9% 12.10.2028	USD	1.350.000	653,800	106,348	9.386.606	1.750.000	635,960	108,855	12.114.829
UKRAINE GOVERNMENT 01.02.2029	USD	1.534.879	653,800	84,433	8.472.899	1.834.879	635,960	75,006	8.752.521
UKRAINE GOVERNMENT 01.02.2030	USD	327.472	653,800	71,751	1.536.202	327.472	635,960	59,567	1.240.537
UKRAINE GOVERNMENT 01.02.2032	USD	800.000	653,800	82,802	4.330.890	-	-	-	0
UKRAINE GOVERNMENT 01.02.2034	USD	3.720.275	653,800	63,552	15.535.987	4.320.275	635,960	54,538	15.141.747
UKRAINE GOVERNMENT 01.02.2035	USD	3.116.516	653,800	64,788	13.456.694	3.516.516	635,960	58,498	13.168.098
UKRAINE GOVERNMENT 01.02.2036	USD	3.442.958	653,800	64,436	14.996.049	3.342.958	635,960	57,948	12.438.568
UKRAINE RAIL (RAIL CAPL) 15.07.2028	USD	938.403	653,800	82,843	5.082.674	938.403	635,960	68,893	4.111.426
UNITED MEXICAN STATES 4.6% 23.01.2046	USD	900.000	653,800	77,525	4.561.742	900.000	635,960	78,857	4.513.491
UNITED MEXICAN STATES 4.75% 27.04.2032	USD	400.000	653,800	96,164	2.514.887	1.800.000	635,960	97,533	11.164.933
UNITED MEXICAN STATES 5.625% 09.02.2034	USD	2.350.000	653,800	98,435	15.123.860	-	-	-	0
UNITED MEXICAN STATES 5.625% 22.09.2035	USD	1.000.000	653,800	97,506	6.374.961	1.000.000	635,960	98,725	6.278.489
UNITED MEXICAN STATES 5.85% 02.07.2032	USD	2.175.000	653,800	101,183	14.388.347	1.375.000	635,960	102,949	9.002.339
UNITED MEXICAN STATES 6% 07.05.2036	USD	950.000	653,800	99,956	6.208.338	1.350.000	635,960	101,451	8.710.041
UNITED MEXICAN STATES 6.125% 09.02.2038	USD	1.400.000	653,800	98,256	8.993.566	-	-	-	0
UNITED MEXICAN STATES 6.25% 27.08.2037	USD	1.100.000	653,800	100,028	7.193.825	-	-	-	0
UNITED MEXICAN STATES 6.338% 04.05.2053	USD	945.000	653,800	93,688	5.788.458	945.000	635,960	95,439	5.735.724
UNITED MEXICAN STATES 6.35% 09.02.2035	USD	2.350.000	653,800	102,366	15.727.770	800.000	635,960	104,851	5.334.487
UNITED MEXICAN STATES 6.4% 07.05.2054	USD	875.000	653,800	94,290	5.394.105	1.275.000	635,960	96,276	7.806.518
UNITED MEXICAN STATES 6.625% 29.01.2038	USD	1.080.000	653,800	102,483	7.236.371	1.080.000	635,960	104,534	7.179.758
UNITED MEXICAN STATES 6.75% 09.02.2056	USD	2.200.000	653,800	98,118	14.112.935	-	-	-	0
UNITED MEXICAN STATES 6.875% 13.05.2037	USD	740.000	653,800	105,082	5.084.013	1.040.000	635,960	106,885	7.069.344
UNITED MEXICAN STATES 7.375% 13.05.2055	USD	800.000	653,800	106,311	5.560.482	800.000	635,960	107,819	5.485.487
UZAUTO MOTORS AJ 7.375% 19.11.2030	USD	800.000	653,800	101,718	5.320.265	800.000	635,960	100,393	5.107.681
UZBEK INDUSTRIAL AND CON 8.95% 24.07.2029	USD	-	-	-	0	650.000	635,960	107,343	4.437.279
UZBEK INDUSTRIAL AND CON PERP	USD	550.000	653,800	104,371	3.753.078	550.000	635,960	100,611	3.519.136

Nye Markeder Obligationer KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
UZBEKISTAN INTL BOND 6.9474% 25.05.2032	USD	995.000	653,800	107,078	6.965.753	1.195.000	635,960	107,807	8.193.057
UZBEKISTAN INTL BOND 7.85% 12.10.2028	USD	500.000	653,800	105,817	3.459.156	-	-	-	0
UZBEKNEFTEGAZ 4.75% 16.11.2028	USD	1.400.000	653,800	96,965	8.875.360	3.600.000	635,960	96,321	22.052.299
UZBEKNEFTEGAZ 8.75% 07.05.2030	USD	1.000.000	653,800	107,607	7.035.315	-	-	-	0
VNESHECONOMBANK(VEB FIN) 6.025% 05.07.2022	USD	3.000.000	653,800	-	0	3.000.000	635,960	-	0
YAPI VE KREDI BANKASI AS PERP	USD	1.500.000	653,800	102,595	10.061.538	1.500.000	635,960	105,637	10.077.173
YPF SOCIEDAD ANONIMA 8.25% 17.01.2034	USD	720.000	653,800	104,712	4.929.168	720.000	635,960	102,373	4.687.573
YPF SOCIEDAD ANONIMA 9.5% 17.01.2031	USD	350.000	653,800	106,426	2.435.356	350.000	635,960	106,563	2.371.953
ZIRAAT KATILIM VARLIK 9.375% 12.11.2026	USD	-	-	-	0	600.000	635,960	104,606	3.991.514
I alt i USD					**3.212.235.889**				**3.283.299.276**
I alt i Noterede obligationer fra udenlandske udstedere					**3.646.916.409**				**3.752.826.970**
I alt i afdelingen					**3.645.183.451**				**3.751.876.708**