

Nye Markeder Obligationer - Akkumulerende KL

Urevideret specifikation af borsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede afledte finansielle instrumenter fra udenlandske udstedere									
Euro-BTP 10Y Future MAR 26 (IKH6)	EUR	-	-	-	0	-4.700.000	746,900	-	0
Euro-BTP 10Y Future SEP 26 (IKU6)	EUR	4.500.000	747,485	-0,050	16.818	-	-	-	0
Euro-Bobl 5Y Future MAR 26 (OEH6)	EUR	-	-	-	0	-23.300.000	746,900	-	0
Euro-Bobl 5Y Future SEP 26 (OEU6)	EUR	21.000.000	747,485	-0,020	31.394	-	-	-	0
Euro-Bund 10Y Future MAR 26 (RXH6)	EUR	-	-	-	0	-30.700.000	746,900	-	0
Euro-Bund 10Y Future SEP 26 (RXU6)	EUR	40.000.000	747,485	-0,070	209.296	-	-	-	0
Euro-Buxl 30Y Future MAR 26 (UBH6)	EUR	-	-	-	0	-4.500.000	746,900	-	0
Euro-Buxl 30Y Future SEP 26 (UBU6)	EUR	4.500.000	747,485	-0,220	74.001	-	-	-	0
Euro-Schatz 2Y Future MAR 26 (DUH6)	EUR	-	-	-	0	-71.200.000	746,900	-	0
Euro-Schatz 2Y Future SEP 26 (DUU6)	EUR	55.000.000	747,485	-	0	-	-	-	0
I alt i EUR					331.509				0
US 10yr Note (CBT) Future MAR 26 (TYH6)	USD	-	-	-	0	23.300.000	635,960	-0,203	-300.988
US 10yr Note (CBT) Future SEP 26 (TYU6)	USD	14.200.000	653,800	-0,297	-275.618	-	-	-	0
US 10yr Note Ultra (CBT) Fut MAR 26 (UXYH6)	USD	-	-	-	0	26.200.000	635,960	-0,188	-312.415
US 10yr Note Ultra (CBT) Fut SEP 26 (UXYU6)	USD	18.100.000	653,800	-0,391	-462.257	-	-	-	0
US Long Bond (CBT) Future MAR 26 (USH6)	USD	-	-	-	0	62.900.000	635,960	-0,219	-875.041
US Long Bond (CBT) Future SEP 26 (USU6)	USD	69.100.000	653,800	-0,656	-2.964.779	-	-	-	0
US Ultra Bond (CBT) Future MAR 26 (WNH6)	USD	-	-	-	0	4.700.000	635,960	-0,375	-112.088
US Ultra Bond (CBT) Future SEP 26 (WNU6)	USD	6.400.000	653,800	-0,750	-313.824	-	-	-	0
USD 2 Yr Note (CBT) Future MAR 26 (TUH6)	USD	-	-	-	0	80.200.000	635,960	-0,035	-179.315
USD 2 Yr Note (CBT) Future SEP 26 (TUU6)	USD	95.800.000	653,800	-0,059	-366.998	-	-	-	0
USD 5 Yr Note (CBT) Future MAR 26 (FVH6)	USD	-	-	-	0	38.200.000	635,960	-0,117	-284.690
USD 5 Yr Note (CBT) Future SEP 26 (FVU6)	USD	61.200.000	653,800	-0,188	-750.236	-	-	-	0
I alt i USD					-5.133.712				-2.064.537
I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere					-4.802.203				-2.064.537
Noterede obligationer fra udenlandske udstedere									
AIR BALTIC CORPORATION 14.5% 14.08.2029	EUR	533.000	747,485	42,534	1.694.583	1.575.000	746,900	98,359	11.570.580
ARAB REPUBLIC OF EGYPT 4.75% 16.04.2026	EUR	-	-	-	0	3.990.000	746,900	100,222	29.867.379
ARAB REPUBLIC OF EGYPT 5.625% 16.04.2030	EUR	1.950.000	747,485	99,815	14.549.035	1.950.000	746,900	99,947	14.556.774
ARAB REPUBLIC OF EGYPT 6.375% 11.04.2031	EUR	1.840.000	747,485	102,001	14.028.889	1.840.000	746,900	102,908	14.142.651
BANK MILLENNIUM SA 18.09.2027	EUR	-	-	-	0	1.850.000	746,900	104,999	14.508.378
BENIN INTL GOV BOND 4.95% 22.01.2035	EUR	-	-	-	0	880.000	746,900	92,997	6.112.404
BENIN INTL GOV BOND 6.875% 19.01.2052	EUR	1.900.000	747,485	93,607	13.294.307	1.900.000	746,900	90,930	12.903.898
BOI FINANCE BV 7.5% 16.02.2027	EUR	2.210.000	747,485	101,805	16.817.582	2.210.000	746,900	102,997	17.001.161
BULGARIA 4.25% 05.09.2044	EUR	-	-	-	0	751.000	746,900	99,352	5.572.869
BULGARIA 4.5% 27.01.2033	EUR	-	-	-	0	1.051.000	746,900	107,551	8.442.684
COMPARTMENT BERNINA 7.625% 08.04.2035	EUR	4.500.000	747,485	100,217	33.709.735	4.500.000	746,900	99,256	33.360.591
COSTA RICA GOVERNMENT 5.95% 27.04.2033	EUR	1.100.000	747,485	106,671	8.770.820	-	-	-	0

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
COSTA RICA GOVERNMENT 6.001% 16.01.2036	EUR	5.000.000	747,485	105,767	39.529.624	-	-	-	0
EESTI ENERGIA AS PERP	EUR	2.050.000	747,485	104,912	16.076.184	2.050.000	746,900	103,244	15.808.136
FED REPUBLIC OF BRAZIL 4% 23.04.2030	EUR	1.100.000	747,485	100,331	8.249.546	-	-	-	0
FED REPUBLIC OF BRAZIL 4.875% 23.04.2033	EUR	2.100.000	747,485	100,483	15.773.041	-	-	-	0
FED REPUBLIC OF BRAZIL 5.5% 23.04.2036	EUR	1.300.000	747,485	101,218	9.835.694	-	-	-	0
FIN DEPT GOVT SHARJAH 4.625% 13.02.2032	EUR	3.805.000	747,485	99,594	28.326.436	3.805.000	746,900	101,175	28.753.540
FIN DEPT GOVT SHARJAH 4.625% 17.01.2031	EUR	4.325.000	747,485	99,943	32.310.347	2.200.000	746,900	101,235	16.634.807
HUNGARY 4.875% 22.03.2040	EUR	1.675.000	747,485	105,038	13.151.159	1.675.000	746,900	99,254	12.417.249
IVORY COAST 5.875% 17.10.2031	EUR	-	-	-	0	1.950.000	746,900	100,815	14.683.202
IVORY COAST 6.625% 22.03.2048	EUR	2.500.000	747,485	96,818	18.092.480	2.300.000	746,900	90,576	15.559.834
IVORY COAST 6.875% 17.10.2040	EUR	2.820.000	747,485	103,002	21.711.918	2.220.000	746,900	97,841	16.223.216
KINGDOM OF MOROCCO 3.875% 02.04.2029	EUR	1.700.000	747,485	100,727	12.799.586	1.300.000	746,900	101,337	9.839.517
KINGDOM OF MOROCCO 4.75% 02.04.2035	EUR	1.400.000	747,485	101,770	10.649.966	1.200.000	746,900	102,105	9.151.499
KINGDOM OF MOROCCO 4.75% 26.05.2034	EUR	2.050.000	747,485	102,044	15.636.695	-	-	-	0
KINGDOM OF MOROCCO 5.125% 26.05.2038	EUR	3.700.000	747,485	102,200	28.265.426	-	-	-	0
KONDOR FINANCE PLC (NAK) 7.125% 19.07.2026	EUR	1.500.000	747,485	91,215	11.840.483	1.500.000	746,900	85,160	11.045.786
MAGYAR EXPORT-IMPORT BAN 4.5% 27.11.2031	EUR	850.000	747,485	102,842	6.534.171	850.000	746,900	101,979	6.474.318
MAGYAR EXPORT-IMPORT BAN 6% 16.05.2029	EUR	1.400.000	747,485	106,506	11.145.666	1.400.000	746,900	107,214	11.210.975
MBANK SA 11.09.2027	EUR	-	-	-	0	1.000.000	746,900	103,866	7.757.767
PETROLEOS MEXICANOS 2.75% 21.04.2027	EUR	1.418.000	747,485	99,306	10.525.761	1.418.000	746,900	98,812	10.465.261
PETROLEOS MEXICANOS 4.75% 26.02.2029	EUR	4.850.000	747,485	101,655	36.852.932	4.650.000	746,900	100,699	34.973.453
REP SRPSKA INTL BOND 6.25% 02.04.2031	EUR	850.000	747,485	101,498	6.448.792	-	-	-	0
REPUBLIC OF CAMEROON 5.95% 07.07.2032	EUR	2.552.000	747,485	89,493	17.071.598	-	-	-	0
REPUBLIC OF CHILE 3.75% 14.01.2032	EUR	1.815.000	747,485	101,356	13.750.843	1.815.000	746,900	101,755	13.794.199
REPUBLIC OF COLOMBIA 5% 19.09.2032	EUR	1.150.000	747,485	99,398	8.544.338	1.150.000	746,900	96,022	8.247.689
REPUBLIC OF COLOMBIA 5.625% 19.02.2036	EUR	4.500.000	747,485	99,467	33.457.603	4.200.000	746,900	93,965	29.476.620
REPUBLIC OF COLOMBIA 6.5% 26.11.2038	EUR	1.100.000	747,485	105,307	8.658.718	-	-	-	0
REPUBLIC OF INDONESIA 0.9% 14.02.2027	EUR	2.500.000	747,485	98,634	18.431.834	2.500.000	746,900	98,083	18.314.589
REPUBLIC OF INDONESIA 1.1% 12.03.2033	EUR	1.150.000	747,485	81,970	7.046.219	1.150.000	746,900	83,122	7.139.609
REPUBLIC OF INDONESIA 1.3% 23.03.2034	EUR	3.100.000	747,485	80,540	18.662.736	2.500.000	746,900	82,028	15.316.696
REPUBLIC OF INDONESIA 1.45% 18.09.2026	EUR	-	-	-	0	1.000.000	746,900	99,201	7.409.312
REPUBLIC OF INDONESIA 3.875% 15.01.2033	EUR	2.070.000	747,485	98,547	15.248.053	2.070.000	746,900	100,933	15.605.128
REPUBLIC OF INDONESIA 4.125% 15.01.2037	EUR	2.290.000	747,485	96,062	16.443.374	2.290.000	746,900	100,322	17.159.083
REPUBLIC OF KAZAKHSTAN 1.5% 30.09.2034	EUR	1.100.000	747,485	83,383	6.855.990	-	-	-	0
REPUBLIC OF PHILIPPINES 1.2% 28.04.2033	EUR	4.000.000	747,485	84,405	25.236.683	4.000.000	746,900	84,896	25.363.517
REPUBLIC OF PHILIPPINES 1.75% 28.04.2041	EUR	3.050.000	747,485	70,440	16.059.060	3.050.000	746,900	72,640	16.547.772
REPUBLIC OF PHILIPPINES 3.625% 04.02.2032	EUR	1.160.000	747,485	99,406	8.619.357	1.160.000	746,900	101,352	8.781.142
REPUBLIC OF POLAND 2.75% 25.05.2032	EUR	-	-	-	0	1.275.000	746,900	97,781	9.311.637
REPUBLIC OF POLAND 3% 16.01.2030	EUR	1.375.000	747,485	100,207	10.299.221	1.375.000	746,900	101,257	10.398.999
REPUBLIC OF POLAND 3.625% 11.01.2034	EUR	-	-	-	0	2.076.000	746,900	101,626	15.757.819
REPUBLIC OF POLAND 3.625% 16.01.2035	EUR	-	-	-	0	2.091.000	746,900	100,911	15.759.913
REPUBLIC OF POLAND 4.125% 11.01.2044	EUR	1.426.000	747,485	99,850	10.643.136	1.426.000	746,900	97,693	10.405.133

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF SENEGAL 4.75% 13.03.2028	EUR	4.125.000	747,485	56,086	11.529.015	4.125.000	746,900	69,581	21.437.506
REPUBLIC OF SENEGAL 5.375% 08.06.2037	EUR	6.000.000	747,485	53,370	23.936.131	6.000.000	746,900	54,498	24.422.612
REPUBLIC OF SERBIA 1% 23.09.2028	EUR	2.350.000	747,485	94,278	16.560.710	2.350.000	746,900	93,408	16.395.047
REPUBLIC OF SERBIA 1.5% 26.06.2029	EUR	500.000	747,485	93,246	3.484.992	500.000	746,900	92,874	3.468.388
REPUBLIC OF SERBIA 3.125% 15.05.2027	EUR	-	-	-	0	1.650.000	746,900	99,611	12.275.934
REPUBLIC OF SERBIA 4.875% 06.05.2038	EUR	1.300.000	747,485	100,137	9.730.637	-	-	-	0
ROMANIA 1.75% 13.07.2030	EUR	51.000	747,485	90,757	345.982	51.000	746,900	90,451	344.545
ROMANIA 2% 14.04.2033	EUR	151.000	747,485	82,132	927.024	151.000	746,900	81,385	917.875
ROMANIA 2% 28.01.2032	EUR	-	-	-	0	2.000.000	746,900	85,670	12.797.379
ROMANIA 2.5% 08.02.2030	EUR	-	-	-	0	1.200.000	746,900	94,682	8.486.193
ROMANIA 2.625% 02.12.2040	EUR	3.751.000	747,485	67,506	18.927.429	2.951.000	746,900	65,970	14.540.361
ROMANIA 2.75% 14.04.2041	EUR	2.919.000	747,485	67,769	14.786.576	2.919.000	746,900	66,373	14.470.620
ROMANIA 2.875% 13.04.2042	EUR	1.351.000	747,485	67,443	6.810.725	1.351.000	746,900	66,070	6.666.889
ROMANIA 2.875% 26.05.2028	EUR	2.750.000	747,485	98,949	20.339.744	2.550.000	746,900	99,360	18.924.083
ROMANIA 3.375% 08.02.2038	EUR	1.245.000	747,485	79,285	7.378.399	1.245.000	746,900	78,446	7.294.583
ROMANIA 3.375% 28.01.2050	EUR	1.551.000	747,485	65,487	7.592.288	1.551.000	746,900	64,170	7.433.695
ROMANIA 3.624% 26.05.2030	EUR	1.321.000	747,485	98,155	9.692.099	921.000	746,900	98,565	6.780.242
ROMANIA 4.625% 04.03.2033	EUR	2.050.000	747,485	96,943	14.854.977	-	-	-	0
ROMANIA 5% 27.09.2026	EUR	-	-	-	0	947.000	746,900	101,899	7.207.428
ROMANIA 5.125% 24.09.2031	EUR	1.451.000	747,485	102,202	11.084.842	1.451.000	746,900	102,394	11.096.991
ROMANIA 5.25% 10.03.2030	EUR	2.245.000	747,485	103,790	17.417.061	1.985.000	746,900	104,654	15.515.912
ROMANIA 5.5% 18.09.2028	EUR	3.551.000	747,485	103,890	27.575.639	7.351.000	746,900	105,840	58.111.281
ROMANIA 5.875% 11.07.2032	EUR	7.650.000	747,485	104,847	59.954.268	6.950.000	746,900	104,361	54.173.385
ROMANIA 6% 24.09.2044	EUR	2.001.000	747,485	97,305	14.554.022	801.000	746,900	96,629	5.780.981
ROMANIA 6.125% 07.10.2037	EUR	1.243.000	747,485	101,728	9.451.746	1.243.000	746,900	100,534	9.333.541
ROMANIA 6.25% 10.09.2034	EUR	920.000	747,485	105,557	7.258.983	920.000	746,900	105,076	7.220.270
ROMANIA 6.375% 18.09.2033	EUR	4.051.000	747,485	106,503	32.249.870	2.601.000	746,900	107,233	20.832.092
ROMANIA 6.75% 11.07.2039	EUR	2.800.000	747,485	105,976	22.180.396	2.800.000	746,900	104,485	21.851.250
SAUDI INTERNATIONAL BOND 3.375% 05.03.2032	EUR	2.325.000	747,485	98,825	17.174.810	2.325.000	746,900	100,555	17.461.839
TELECOMMUNICATIONS CO TE 6.75% 18.05.2033	EUR	1.650.000	747,485	102,737	12.671.114	-	-	-	0
TELECOMMUNICATIONS CO TE 7.125% 18.05.2036	EUR	300.000	747,485	102,833	2.305.987	-	-	-	0
UZBEKISTAN INTL BOND 5.1% 25.02.2029	EUR	1.300.000	747,485	102,467	9.956.988	1.100.000	746,900	103,361	8.492.036
Ialt i EUR					1.102.382.075				1.047.559.744
NEON CAPITAL LTD #230 06.01.2028	JPY	600.000.000	4,023	98,210	1.710.161	600.000.000	4,057	97,730	2.233.148
Ialt i JPY					1.710.161				2.233.148
7,75 VENEZUELA (REPUBLIC) REGS, 13/10-09/2019	USD	1.000.000	653,800	44,805	2.929.333	-	-	-	0
8,25 LEBANESE (REPUBLIC) 12/4-12/10-06/2021	USD	1.000.000	653,800	26,794	1.751.792	-	-	-	0
ABU DHABI COMMERCIAL BNK 10.03.2035	USD	700.000	653,800	99,823	4.568.499	700.000	635,960	101,825	4.532.960
ABU DHABI COMMERCIAL BNK 5.375% 18.07.2028	USD	900.000	653,800	101,212	5.955.532	3.400.000	635,960	103,001	22.271.595

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
ABU DHABI COMMERCIAL BNK PERP	USD	1.349.000	653,800	104,223	9.192.198	1.349.000	635,960	106,678	9.152.031
ABU DHABI FUTURE ENERGY 4.875% 21.05.2030	USD	-	-	-	0	1.150.000	635,960	101,738	7.440.663
ABU DHABI FUTURE ENERGY 5.375% 21.05.2035	USD	900.000	653,800	101,034	5.945.024	900.000	635,960	103,944	5.949.382
ABU DHABI GOVT INT'L 3% 15.09.2051	USD	1.700.000	653,800	64,708	7.192.012	1.700.000	635,960	67,884	7.339.115
ABU DHABI GOVT INT'L 3.125% 30.09.2049	USD	4.442.000	653,800	67,494	19.601.583	4.042.000	635,960	71,328	18.335.279
ABU DHABI GOVT INT'L 5.5% 30.04.2054	USD	2.250.000	653,800	97,905	14.402.342	3.050.000	635,960	101,881	19.761.578
ABU DHABI PORTS CO PJSC 2.5% 06.05.2031	USD	2.500.000	653,800	89,150	14.571.509	3.500.000	635,960	90,490	20.141.865
ADIB CAPITAL INVEST THRE PERP	USD	200.000	653,800	102,760	1.343.693	200.000	635,960	103,544	1.317.002
ADM ELEKTRIK DAGITIM AS 9.5% 05.02.2031	USD	2.400.000	653,800	96,525	15.145.863	-	-	-	0
ADNOC MURBAN RSC LTD 4.5% 11.09.2034	USD	2.750.000	653,800	96,182	17.292.971	2.750.000	635,960	98,524	17.230.797
ADNOC MURBAN RSC LTD 5.125% 11.09.2054	USD	1.750.000	653,800	90,034	10.301.213	1.750.000	635,960	94,042	10.466.264
AEROPUERTOS DOMINICANOS 7% 30.06.2034	USD	400.000	653,800	104,520	2.733.407	400.000	635,960	105,221	2.676.647
AFRICAN DEVELOPMENT BANK PERP	USD	2.150.000	653,800	98,822	13.891.088	2.150.000	635,960	100,409	13.729.012
AFRICELL HOLDING LTD 10.5% 23.10.2029	USD	1.400.000	653,800	102,986	9.426.502	-	-	-	0
ALOQABANK JSC 7.7% 18.05.2031	USD	900.000	653,800	99,825	5.873.924	-	-	-	0
ARAB REPUBLIC OF EGYPT 3.875% 16.02.2026	USD	-	-	-	0	2.800.000	635,960	99,749	17.762.256
ARAB REPUBLIC OF EGYPT 7.0529% 15.01.2032	USD	3.005.000	653,800	100,264	19.698.531	3.005.000	635,960	104,177	19.908.853
ARAB REPUBLIC OF EGYPT 7.5% 16.02.2061	USD	7.650.000	653,800	86,393	43.210.164	7.350.000	635,960	87,570	40.933.106
ARAB REPUBLIC OF EGYPT 7.625% 29.05.2032	USD	500.000	653,800	102,312	3.344.588	500.000	635,960	106,328	3.381.004
ARAB REPUBLIC OF EGYPT 7.903% 21.02.2048	USD	200.000	653,800	91,807	1.200.475	200.000	635,960	92,991	1.182.774
ARAB REPUBLIC OF EGYPT 8.5% 31.01.2047	USD	4.650.000	653,800	97,912	29.766.767	2.850.000	635,960	98,509	17.854.538
ARAB REPUBLIC OF EGYPT 8.625% 04.02.2030	USD	6.460.000	653,800	107,029	45.204.144	5.360.000	635,960	111,091	37.868.183
ARAB REPUBLIC OF EGYPT 8.7002% 01.03.2049	USD	486.000	653,800	98,702	3.136.234	486.000	635,960	100,059	3.092.587
ARAB REPUBLIC OF EGYPT 8.875% 29.05.2050	USD	5.700.000	653,800	99,911	37.233.437	5.700.000	635,960	101,620	36.836.809
ARAB REPUBLIC OF EGYPT 9.45% 04.02.2033	USD	2.880.000	653,800	110,843	20.871.097	2.880.000	635,960	114,606	20.990.895
ARCELIK AS 8.5% 25.09.2028	USD	4.500.000	653,800	103,491	30.448.122	4.500.000	635,960	105,656	30.236.834
ARDSHININVESTBK (DILIJAN 6.6% 22.01.2031	USD	750.000	653,800	100,478	4.926.959	-	-	-	0
AVENIR ISSUER IV IRLND 6% 25.10.2027	USD	2.100.000	653,800	98,769	5.178.766	2.100.000	635,960	96,944	6.592.488
AZULE ENERGY FINANCE PLC 8.125% 23.01.2030	USD	1.000.000	653,800	100,586	6.576.313	-	-	-	0
BAITEREK NATL INV HOLD 4.65% 01.10.2030	USD	2.450.000	653,800	98,651	15.802.055	2.450.000	635,960	99,533	15.508.321
BAITEREK NATL INV HOLD 5.2% 06.05.2033	USD	1.300.000	653,800	99,265	8.436.926	-	-	-	0
BAITEREK NATL INV HOLD 5.45% 08.05.2028	USD	1.350.000	653,800	100,941	8.909.327	1.350.000	635,960	101,618	8.724.363
BANCO BBVA PERU SA 07.06.2034	USD	2.000.000	653,800	102,425	13.393.098	2.000.000	635,960	103,789	13.201.111
BANCO DE CREDITO DEL PER 30.07.2035	USD	1.303.000	653,800	103,214	8.792.854	1.303.000	635,960	104,354	8.647.356
BANCO NACIONAL DE PANAMA 2.5% 11.08.2030	USD	8.225.000	653,800	89,364	48.055.667	7.825.000	635,960	88,924	44.251.920
BANK BAHRAIN & KUWAIT 6.875% 06.06.2029	USD	2.400.000	653,800	100,475	15.765.805	2.400.000	635,960	103,037	15.726.614
BANK GOSPODARSTWA KRAJOW 5.375% 22.05.2033	USD	1.900.000	653,800	101,793	12.644.965	1.900.000	635,960	103,128	12.461.236
BANK GOSPODARSTWA KRAJOW 6.25% 09.07.2054	USD	2.850.000	653,800	102,581	19.114.312	2.850.000	635,960	103,492	18.757.838
BANK MANDIRI PT 4.9% 24.03.2028	USD	1.380.000	653,800	99,796	9.004.069	1.380.000	635,960	101,216	8.882.998
BANK MUSCAT SAOG 4.75% 17.03.2026	USD	-	-	-	0	560.000	635,960	100,091	3.564.618
BAPCO ENERGIES SUKUK LTD 5.25% 08.04.2029	USD	3.200.000	653,800	96,999	20.293.657	3.000.000	635,960	99,666	19.014.986
BBVA MEX BANCA GRUPO TX 08.01.2039	USD	1.950.000	653,800	106,727	13.606.794	1.950.000	635,960	108,254	13.424.849

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
BENIN INTL GOV BOND 7.96% 13.02.2038	USD	1.300.000	653,800	106,347	9.038.881	1.000.000	635,960	103,957	6.611.277
BENIN INTL GOV BOND 8.375% 23.01.2041	USD	5.260.000	653,800	108,201	37.210.125	1.610.000	635,960	105,483	10.800.328
BOGD BANK JSC 9.5% 03.06.2029	USD	4.600.000	653,800	99,048	29.788.408	-	-	-	0
BOLIVIA GOVERNMENT 9.45% 14.05.2031	USD	1.350.000	653,800	102,598	9.055.626	-	-	-	0
BULGARIA 5% 05.03.2037	USD	2.300.000	653,800	97,559	14.670.337	-	-	-	0
CAIXA ECONOMICA FEDERAL 5.625% 13.05.2030	USD	1.100.000	653,800	100,336	7.215.944	2.300.000	635,960	101,593	14.860.044
CBB INTL SUKUK PROG WLL 5.8735% 06.02.2034	USD	600.000	653,800	97,129	3.810.174	2.100.000	635,960	99,833	13.332.904
CBB INTL SUKUK PROG WLL 6% 12.02.2031	USD	200.000	653,800	98,433	1.287.109	200.000	635,960	101,823	1.295.113
CBB INTL SUKUK PROG WLL 6.25% 18.10.2030	USD	800.000	653,800	100,117	5.236.543	800.000	635,960	102,933	5.236.909
CFE FIBRA E 5.875% 23.09.2040	USD	500.000	653,800	97,705	3.102.776	500.000	635,960	99,859	3.148.854
CHILE ELECTRICITY LUX 5.672% 20.10.2035	USD	400.000	653,800	101,910	2.587.516	400.000	635,960	103,830	2.564.321
CHILE ELECTRICITY LUX 6.01% 20.01.2033	USD	1.700.000	653,800	103,148	9.859.476	1.700.000	635,960	104,846	10.145.072
CITY OF BUENOS AIRES 7.05% 13.05.2036	USD	1.800.000	653,800	98,241	11.561.338	-	-	-	0
CITY OF BUENOS AIRES 7.8% 26.11.2033	USD	1.400.000	653,800	105,250	9.633.718	1.400.000	635,960	101,561	9.042.402
CITY OF ULAANBAATAAR MON 7.75% 21.08.2027	USD	5.222.000	653,800	102,129	34.868.380	4.722.000	635,960	103,030	30.939.872
CODELCO INC 3.15% 14.01.2030	USD	400.000	653,800	93,970	2.457.504	-	-	-	0
CODELCO INC 3.7% 30.01.2050	USD	2.700.000	653,800	69,645	12.294.104	2.700.000	635,960	71,120	12.212.029
CODELCO INC 3.75% 15.01.2031	USD	450.000	653,800	94,736	2.787.233	450.000	635,960	95,924	2.745.185
CODELCO INC 4.25% 17.07.2042	USD	868.000	653,800	81,972	4.651.920	868.000	635,960	82,970	4.580.049
CODELCO INC 4.375% 05.02.2049	USD	2.400.000	653,800	78,624	12.337.097	2.000.000	635,960	79,487	10.110.157
CODELCO INC 5.125% 02.02.2033	USD	1.852.000	653,800	99,139	12.004.115	1.852.000	635,960	100,503	11.837.227
CODELCO INC 5.625% 18.10.2043	USD	3.000.000	653,800	94,999	18.633.057	3.000.000	635,960	96,642	18.438.040
CODELCO INC 5.95% 08.01.2034	USD	5.300.000	653,800	102,950	35.673.648	4.300.000	635,960	104,497	28.575.921
CODELCO INC 6.3% 08.09.2053	USD	2.200.000	653,800	102,265	14.709.357	1.900.000	635,960	102,671	12.406.015
CODELCO INC 6.33% 13.01.2035	USD	7.675.000	653,800	105,022	52.699.347	7.175.000	635,960	106,713	48.693.144
CODELCO INC 6.44% 26.01.2036	USD	1.250.000	653,800	105,979	8.661.139	1.250.000	635,960	108,297	8.609.033
CODELCO INC 6.78% 13.01.2055	USD	2.700.000	653,800	107,288	18.939.204	2.700.000	635,960	107,464	18.452.623
COLOMBIA TELECOMUNICACIO 4.95% 17.07.2030	USD	2.000.000	653,800	95,098	12.434.950	2.000.000	635,960	91,280	11.610.134
COMISION FEDERAL DE ELEC 3.875% 26.07.2033	USD	200.000	653,800	86,458	1.130.527	200.000	635,960	88,235	1.122.280
COMISION FEDERAL DE ELEC 5% 30.07.2049	USD	200.000	653,800	85,251	891.790	200.000	635,960	86,233	877.456
COMISION FEDERAL DE ELEC 5.7% 24.01.2030	USD	300.000	653,800	100,152	1.964.381	300.000	635,960	101,668	1.939.695
COMISION FEDERAL DE ELEC 6.45% 24.01.2035	USD	800.000	653,800	100,070	5.234.045	800.000	635,960	102,787	5.229.448
CORP FINANCIERA DE DESAR 2.4% 28.09.2027	USD	-	-	-	0	3.050.000	635,960	96,822	18.780.409
CORP FINANCIERA DE DESAR 5.5% 06.05.2030	USD	600.000	653,800	101,631	3.986.772	600.000	635,960	103,037	3.931.646
COSTA RICA GOVERNMENT 6.125% 19.02.2031	USD	2.450.000	653,800	103,104	16.515.268	-	-	-	0
COSTA RICA GOVERNMENT 6.55% 03.04.2034	USD	1.750.000	653,800	106,801	12.219.671	3.200.000	635,960	109,255	22.234.154
COSTA RICA GOVERNMENT 7% 04.04.2044	USD	2.000.000	653,800	109,142	14.271.373	2.000.000	635,960	109,672	13.949.385
COSTA RICA GOVERNMENT 7.158% 12.03.2045	USD	1.000.000	653,800	110,536	7.226.813	1.000.000	635,960	110,925	7.054.413
COSTA RICA GOVERNMENT 7.3% 13.11.2054	USD	1.600.000	653,800	113,099	11.831.050	1.600.000	635,960	112,526	11.449.972
DELPHOS COMPMT LUNGHIN 10% 03.09.2028	USD	3.900.000	653,800	100,250	25.561.946	3.900.000	635,960	99,500	24.678.428
DEVELOPMENT BANK OF KAZA 4.6% 31.01.2031	USD	1.250.000	653,800	98,051	8.013.183	1.950.000	635,960	98,849	12.258.422
DEVELOPMENT BANK OF KAZA 5.25% 23.10.2029	USD	-	-	-	0	1.100.000	635,960	102,575	7.175.687

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
DEVELOPMENT BANK OF KAZA 5.5% 15.04.2027	USD	800.000	653,800	100,563	5.259.867	800.000	635,960	101,319	5.154.791
DEVELOPMENT BANK OF KAZA 5.625% 07.04.2030	USD	4.500.000	653,800	102,290	30.094.693	4.000.000	635,960	103,470	26.321.067
DEVT BANK OF MONGOLIA 8.5% 03.07.2028	USD	7.560.000	653,800	103,826	51.318.160	11.100.000	635,960	102,983	72.697.632
DOMINICAN REPUBLIC 4.875% 23.09.2032	USD	12.750.000	653,800	95,188	79.348.649	13.350.000	635,960	96,451	81.887.357
DOMINICAN REPUBLIC 5.5% 22.02.2029	USD	3.550.000	653,800	100,254	23.268.935	3.000.000	635,960	101,484	19.361.932
DOMINICAN REPUBLIC 5.75% 17.03.2034	USD	2.600.000	653,800	98,775	16.790.596	-	-	-	0
DOMINICAN REPUBLIC 5.875% 28.10.2035	USD	3.000.000	653,800	98,977	19.413.318	3.000.000	635,960	100,293	19.134.695
DOMINICAN REPUBLIC 5.875% 30.01.2060	USD	2.838.000	653,800	88,443	16.410.459	2.838.000	635,960	89,301	16.117.566
DOMINICAN REPUBLIC 5.95% 25.01.2027	USD	3.060.000	653,800	100,624	20.131.041	2.150.000	635,960	101,273	13.847.186
DOMINICAN REPUBLIC 6% 19.07.2028	USD	500.000	653,800	101,456	3.316.587	500.000	635,960	102,714	3.266.092
DOMINICAN REPUBLIC 6% 22.02.2033	USD	981.000	653,800	101,017	6.479.033	981.000	635,960	102,625	6.402.507
DOMINICAN REPUBLIC 6.15% 17.05.2038	USD	1.700.000	653,800	99,503	11.059.371	-	-	-	0
DOMINICAN REPUBLIC 6.4% 05.06.2049	USD	150.000	653,800	98,068	961.750	150.000	635,960	99,543	949.579
DOMINICAN REPUBLIC 6.6% 01.06.2036	USD	350.000	653,800	104,391	2.388.778	350.000	635,960	105,505	2.348.387
DOMINICAN REPUBLIC 6.85% 27.01.2045	USD	2.300.000	653,800	102,780	15.455.378	2.300.000	635,960	104,316	15.258.325
DOMINICAN REPUBLIC 6.95% 15.03.2037	USD	12.515.000	653,800	106,217	86.909.714	9.215.000	635,960	107,479	62.986.435
DOMINICAN REPUBLIC 7.05% 03.02.2031	USD	5.450.000	653,800	105,483	37.585.933	5.450.000	635,960	107,545	37.274.861
DOMINICAN REPUBLIC 7.15% 24.02.2055	USD	500.000	653,800	106,376	3.477.418	500.000	635,960	107,168	3.407.735
DOMINICAN REPUBLIC 7.45% 30.04.2044	USD	1.300.000	653,800	108,782	9.245.848	1.300.000	635,960	110,582	9.142.314
DOMINICAN REPUBLIC 8.625% 20.04.2027	USD	500.000	653,800	102,984	1.122.181	500.000	635,960	103,679	2.197.864
DUBAI GOVT INT'L BONDS 3.9% 09.09.2050	USD	3.350.000	653,800	71,600	15.681.940	3.350.000	635,960	75,791	16.147.001
EAGLE FUNDING LUXCO SARL 5.5% 17.08.2030	USD	11.000.000	653,800	100,323	72.150.405	8.600.000	635,960	101,873	55.717.003
ECOBANK TRANSNATIONAL 19.08.2036	USD	1.600.000	653,800	104,246	10.904.953	-	-	-	0
EDO SUKUK LTD 5.875% 21.09.2033	USD	2.050.000	653,800	103,924	13.928.867	2.050.000	635,960	105,932	13.810.585
EGYPT TASKEEK CO 10.875% 28.02.2026	USD	-	-	-	0	10.450.000	635,960	101,134	67.211.347
ELDIK BANK OAO 8.5% 23.04.2031	USD	3.100.000	653,800	100,365	20.341.841	-	-	-	0
EMPRESA DE LOS FERROCARR 3.068% 18.08.2050	USD	1.300.000	653,800	63,040	5.357.996	1.300.000	635,960	64,228	5.310.007
EMPRESA DE TRANSPORTE ME 3.65% 07.05.2030	USD	400.000	653,800	95,427	2.495.597	400.000	635,960	97,121	2.470.591
EMPRESA DE TRANSPORTE ME 4.7% 07.05.2050	USD	700.000	653,800	85,139	3.896.465	700.000	635,960	89,121	3.967.413
EMPRESA NACIONAL DEL PET 5.25% 06.11.2029	USD	3.171.000	653,800	100,569	20.850.060	3.171.000	635,960	101,879	20.545.196
EMPRESA NACIONAL DEL PET 5.95% 30.07.2034	USD	200.000	653,800	102,212	1.336.518	200.000	635,960	104,577	1.330.139
EMPRESAS PUBLIC MEDELLIN 4.375% 15.02.2031	USD	700.000	653,800	91,430	4.184.366	700.000	635,960	91,631	4.079.160
ENERGUATE TRUST 2 O 6.35% 15.09.2035	USD	800.000	653,800	99,594	5.209.150	800.000	635,960	100,002	5.087.774
EQUATE SUKUK SPC LTD 5% 05.09.2031	USD	1.500.000	653,800	100,239	9.830.415	1.500.000	635,960	101,631	9.695.009
FED REPUBLIC OF BRAZIL 3.875% 12.06.2030	USD	3.250.000	653,800	95,207	20.230.016	1.500.000	635,960	95,552	9.115.040
FED REPUBLIC OF BRAZIL 4.75% 14.01.2050	USD	2.000.000	653,800	74,176	9.699.205	3.900.000	635,960	72,833	18.064.430
FED REPUBLIC OF BRAZIL 5% 27.01.2045	USD	4.150.000	653,800	80,079	21.727.636	4.150.000	635,960	79,923	21.093.601
FED REPUBLIC OF BRAZIL 5.5% 06.11.2030	USD	-	-	-	0	3.200.000	635,960	101,697	20.696.031
FED REPUBLIC OF BRAZIL 5.625% 07.01.2041	USD	250.000	653,800	92,198	1.506.975	250.000	635,960	93,021	1.478.937
FED REPUBLIC OF BRAZIL 5.625% 21.02.2047	USD	1.450.000	653,800	85,238	8.080.672	1.450.000	635,960	84,841	7.823.588
FED REPUBLIC OF BRAZIL 6% 20.10.2033	USD	2.670.000	653,800	100,699	17.578.447	4.170.000	635,960	101,278	26.858.344
FED REPUBLIC OF BRAZIL 6.125% 15.03.2034	USD	3.300.000	653,800	100,608	21.706.479	3.300.000	635,960	101,220	21.242.724

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
FED REPUBLIC OF BRAZIL 6.25% 18.03.2031	USD	5.100.000	653,800	103,515	34.515.699	3.600.000	635,960	104,506	23.926.244
FED REPUBLIC OF BRAZIL 6.25% 22.05.2036	USD	3.300.000	653,800	99,198	21.402.316	-	-	-	0
FED REPUBLIC OF BRAZIL 6.625% 15.03.2035	USD	10.170.000	653,800	102,820	68.366.577	7.870.000	635,960	103,139	51.621.233
FED REPUBLIC OF BRAZIL 7.125% 13.05.2054	USD	665.000	653,800	100,562	4.372.190	665.000	635,960	99,256	4.197.648
FED REPUBLIC OF BRAZIL 7.25% 12.01.2056	USD	7.938.000	653,800	100,429	52.121.221	6.738.000	635,960	99,248	42.528.742
FEDERAL REP OF ETHIOPIA 11.12.2024	USD	1.100.000	653,800	109,097	7.846.029	1.100.000	635,960	107,596	7.526.973
FIN DEPT GOVT SHARJAH 3.625% 10.03.2033	USD	3.678.000	653,800	87,802	21.113.503	3.278.000	635,960	88,905	18.533.764
FIN DEPT GOVT SHARJAH 4% 28.07.2050	USD	2.900.000	653,800	65,619	12.441.537	2.900.000	635,960	67,215	12.396.405
FIN DEPT GOVT SHARJAH 4.375% 10.03.2051	USD	6.400.000	653,800	69,611	29.127.529	4.600.000	635,960	70,726	20.690.428
FORTEBANK JSC 7.75% 04.02.2030	USD	1.940.000	653,800	103,298	13.102.036	1.940.000	635,960	100,467	12.395.219
GABON BLUE BOND MASTER 6.097% 01.08.2038	USD	2.000.000	653,800	99,905	13.063.515	2.000.000	635,960	101,904	12.961.370
GACI FIRST INVESTMENT 4.75% 14.02.2030	USD	5.650.000	653,800	99,201	36.644.629	5.650.000	635,960	101,111	36.330.980
GACI FIRST INVESTMENT 4.875% 14.05.2029	USD	1.800.000	653,800	99,611	11.722.636	-	-	-	0
GACI FIRST INVESTMENT 5% 29.01.2029	USD	5.650.000	653,800	100,034	36.952.204	4.500.000	635,960	101,752	29.119.552
GACI FIRST INVESTMENT 5.25% 13.10.2032	USD	1.250.000	653,800	100,213	8.189.903	1.250.000	635,960	102,984	8.186.750
GACI FIRST INVESTMENT 5.25% 14.05.2033	USD	2.400.000	653,800	99,886	15.673.312	-	-	-	0
GACI FIRST INVESTMENT 5.25% 29.01.2030	USD	3.082.000	653,800	100,790	20.309.292	3.082.000	635,960	102,928	20.174.195
GACI FIRST INVESTMENT 5.25% 29.01.2034	USD	1.800.000	653,800	99,672	11.729.848	1.800.000	635,960	102,573	11.741.784
GACI FIRST INVESTMENT 5.375% 29.01.2054	USD	1.200.000	653,800	89,356	7.010.496	1.200.000	635,960	91,838	7.008.641
GACI FIRST INVESTMENT 5.625% 29.07.2034	USD	2.781.000	653,800	102,154	18.573.903	2.381.000	635,960	104,997	15.898.909
GACI FIRST INVESTMENT 6.25% 14.05.2056	USD	1.500.000	653,800	99,603	9.768.055	-	-	-	0
GEORGIAN RAILWAY JSC 4% 17.06.2028	USD	-	-	-	0	4.550.000	635,960	94,485	27.340.245
GOLOMT BANK JSC 7.95% 14.05.2029	USD	1.600.000	653,800	100,755	10.539.744	-	-	-	0
GOLOMT BANK OF MONGOLIA 11% 20.05.2027	USD	-	-	-	0	1.024.000	635,960	103,707	6.753.660
GOVERNMENT OF JAMAICA 7.875% 28.07.2045	USD	4.020.000	653,800	120,561	31.686.663	4.020.000	635,960	120,955	30.922.880
GREENKO WIND PROJECTS MU 7.25% 27.09.2028	USD	2.000.000	653,800	100,901	12.995.897	1.800.000	635,960	101,102	11.573.407
GREENSAIF PIPELINES BIDC 6.129% 23.02.2038	USD	1.850.000	653,800	103,618	12.532.904	1.850.000	635,960	106,533	12.533.942
GREENSAIF PIPELINES BIDC 6.51% 23.02.2042	USD	775.000	653,800	105,673	5.354.414	775.000	635,960	109,446	5.394.274
HAZINE MUSTESARLIGI VARL 6.7% 02.07.2032	USD	3.500.000	653,800	99,963	22.874.466	-	-	-	0
HAZINE MUSTESARLIGI VARL 7.25% 24.02.2027	USD	2.710.000	653,800	101,489	17.981.753	2.710.000	635,960	103,423	17.824.526
HONDURAS GOVERNMENT 6.25% 19.01.2027	USD	1.000.000	653,800	100,641	6.579.889	1.000.000	635,960	101,073	6.427.836
HONDURAS GOVERNMENT 8.625% 27.11.2034	USD	2.450.000	653,800	115,864	18.559.180	2.450.000	635,960	113,362	17.662.945
HUNGARIAN DEVELOPMENT BA 6.5% 29.06.2028	USD	-	-	-	0	3.350.000	635,960	104,150	22.188.801
HUNGARY 3.125% 21.09.2051	USD	1.800.000	653,800	64,099	7.543.374	1.800.000	635,960	61,902	7.086.145
HUNGARY 5.375% 26.09.2030	USD	4.700.000	653,800	101,555	31.206.533	3.200.000	635,960	102,880	20.936.907
HUNGARY 5.5% 26.03.2036	USD	8.000.000	653,800	100,474	52.552.154	6.600.000	635,960	99,926	41.942.104
HUNGARY 6% 26.09.2035	USD	6.150.000	653,800	104,259	41.921.344	4.350.000	635,960	104,037	28.780.949
HUNGARY 6.125% 22.05.2028	USD	2.600.000	653,800	102,415	17.409.315	1.900.000	635,960	103,767	12.538.399
HUNGARY 6.25% 22.09.2032	USD	3.150.000	653,800	105,859	21.801.255	3.150.000	635,960	106,439	21.322.715
HUNGARY 6.75% 23.09.2055	USD	2.350.000	653,800	109,095	16.761.644	3.800.000	635,960	104,544	25.264.607
HUNGARY 7.625% 29.03.2041	USD	50.000	653,800	118,595	387.686	50.000	635,960	117,035	372.148
HUTAMA KARYA PERSERO PT 3.75% 11.05.2030	USD	1.550.000	653,800	95,101	9.637.436	1.550.000	635,960	96,420	9.504.512

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
ICA ICTAS ALTYAPI YAVUZ 7.536% 31.10.2027	USD	3.985.000	653,800	101,098	26.339.948	3.985.000	635,960	102,416	25.955.247
IDC OVERSEAS LTD 9% 30.03.2030	USD	4.900.000	653,800	100,102	32.068.915	4.700.000	635,960	100,799	30.128.866
IIFL FINANCE LTD 8.75% 24.07.2028	USD	2.005.000	653,800	103,305	13.541.943	2.005.000	635,960	102,660	13.090.125
INDONESIA GOVT SUKUK 3.8% 23.06.2050	USD	2.800.000	653,800	73,532	13.461.057	2.800.000	635,960	76,130	13.556.465
INDUSTRIAL SUBORD TR 2.0 15.04.2036	USD	1.900.000	653,800	101,352	12.590.104	-	-	-	0
INSTITUTO COSTARRICENSE 6.75% 07.10.2031	USD	600.000	653,800	104,848	4.112.995	600.000	635,960	106,244	4.054.014
ISLAMIC REP OF PAKISTAN 6% 08.04.2026	USD	-	-	-	0	2.500.000	635,960	99,815	15.869.517
ISLAMIC REP OF PAKISTAN 6.875% 05.12.2027	USD	2.750.000	653,800	100,876	18.137.026	2.750.000	635,960	100,719	17.614.586
ISLAMIC REP OF PAKISTAN 7.375% 08.04.2031	USD	4.525.000	653,800	100,778	29.814.479	2.625.000	635,960	99,824	16.664.579
ISLAMIC REP OF PAKISTAN 8.875% 08.04.2051	USD	5.639.000	653,800	101,217	37.316.363	5.489.000	635,960	98,543	34.399.138
ISTANBUL METROPOLITAN MU 10.75% 12.04.2027	USD	4.564.000	653,800	103,582	30.908.356	4.564.000	635,960	106,350	30.868.426
IVORY COAST 6.125% 15.06.2033	USD	6.370.000	653,800	99,511	41.443.460	2.270.000	635,960	100,041	14.442.253
IVORY COAST 6.75% 25.02.2041	USD	1.250.000	653,800	96,958	7.923.893	-	-	-	0
IVORY COAST 8.075% 01.04.2036	USD	1.000.000	653,800	109,633	7.167.775	1.700.000	635,960	107,976	11.673.619
IVORY COAST 8.25% 30.01.2037	USD	1.350.000	653,800	110,936	9.791.537	1.850.000	635,960	108,921	12.814.850
JSCB AGROBANK 9.25% 02.10.2029	USD	-	-	-	0	1.400.000	635,960	107,848	9.602.171
KAZMUNAYGAS NATIONAL CO 3.5% 14.04.2033	USD	-	-	-	0	2.000.000	635,960	90,348	11.491.571
KAZMUNAYGAS NATIONAL CO 6.375% 24.10.2048	USD	470.000	653,800	100,462	3.087.069	470.000	635,960	100,656	3.008.615
KINGDOM OF BAHRAIN 5.625% 18.05.2034	USD	700.000	653,800	91,205	4.174.100	-	-	-	0
KINGDOM OF BAHRAIN 5.625% 30.09.2031	USD	200.000	653,800	94,830	1.240.002	200.000	635,960	99,121	1.260.734
KINGDOM OF BAHRAIN 6% 19.09.2044	USD	6.950.000	653,800	83,000	37.714.350	3.650.000	635,960	89,238	20.714.463
KINGDOM OF BAHRAIN 6.25% 25.01.2051	USD	-	-	-	0	2.550.000	635,960	90,310	14.645.536
KINGDOM OF BAHRAIN 6.625% 06.10.2037	USD	1.150.000	653,800	94,330	7.092.356	1.150.000	635,960	100,070	7.318.626
KINGDOM OF BAHRAIN 6.75% 20.09.2029	USD	2.200.000	653,800	99,972	14.379.551	-	-	-	0
KINGDOM OF BAHRAIN 7.125% 10.06.2036	USD	2.900.000	653,800	99,027	18.775.708	-	-	-	0
KINGDOM OF BAHRAIN 7.375% 14.05.2030	USD	2.050.000	653,800	101,839	13.649.395	800.000	635,960	106,918	5.439.630
KINGDOM OF BAHRAIN 7.5% 12.02.2036	USD	600.000	653,800	101,737	3.990.929	600.000	635,960	108,129	4.125.957
KINGDOM OF JORDAN 5.75% 12.11.2032	USD	1.575.000	653,800	98,793	10.173.073	-	-	-	0
KINGDOM OF JORDAN 5.75% 31.01.2027	USD	400.000	653,800	100,655	2.632.332	400.000	635,960	100,600	2.559.091
KINGDOM OF JORDAN 5.85% 07.07.2030	USD	-	-	-	0	1.200.000	635,960	100,994	7.707.377
KINGDOM OF JORDAN 7.375% 10.10.2047	USD	4.710.000	653,800	99,564	30.659.840	4.510.000	635,960	100,471	28.816.845
KINGDOM OF JORDAN 7.5% 13.01.2029	USD	2.545.000	653,800	104,623	17.408.358	4.845.000	635,960	105,302	32.445.775
KINGDOM OF JORDAN 7.75% 15.01.2028	USD	1.400.000	653,800	103,635	9.485.878	1.400.000	635,960	104,229	9.279.940
KINGDOM OF MOROCCO 4% 15.12.2050	USD	1.700.000	653,800	71,830	7.983.638	1.500.000	635,960	72,926	6.956.738
KINGDOM OF MOROCCO 5.95% 08.03.2028	USD	6.300.000	653,800	101,692	41.886.515	7.500.000	635,960	103,015	49.135.095
KINGDOM OF MOROCCO 6.5% 08.09.2033	USD	5.500.000	653,800	106,575	38.323.348	5.200.000	635,960	108,680	35.940.287
KINGSTON AIRPORT REV FIN 6.75% 15.12.2036	USD	1.400.000	653,800	100,915	9.227.383	1.400.000	635,960	102,852	9.157.344
KSA SUKUK LTD 4.274% 22.05.2029	USD	4.850.000	653,800	98,781	31.322.771	4.050.000	635,960	100,192	25.805.726
KSA SUKUK LTD 4.511% 22.05.2033	USD	3.100.000	653,800	97,551	19.771.343	2.900.000	635,960	99,311	18.315.851
KSA SUKUK LTD 5.25% 04.06.2027	USD	2.500.000	653,800	100,645	16.450.349	1.000.000	635,960	101,826	6.475.755
KSA SUKUK LTD 5.25% 04.06.2030	USD	2.000.000	653,800	101,507	13.273.019	2.000.000	635,960	103,953	13.222.011
KUWAIT INTL BOND 4.016% 09.10.2028	USD	3.650.000	653,800	98,640	23.539.210	2.400.000	635,960	100,084	15.275.812

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
KUWAIT INTL BOND 4.136% 09.10.2030	USD	2.400.000	653,800	98,029	15.381.901	2.400.000	635,960	99,856	15.241.087
KYRGYZ REP INTL BOND 7.75% 03.06.2030	USD	3.132.000	653,800	101,514	20.787.027	2.932.000	635,960	103,069	19.218.542
LAOS GOVERNMENT INTL BON 11.25% 12.11.2030	USD	5.250.000	653,800	106,783	36.652.744	9.150.000	635,960	101,564	59.100.251
LEBANESE REPUBLIC 02.11.2035	USD	5.300.000	653,800	26,196	9.077.413	5.300.000	635,960	23,549	7.937.557
LEBANESE REPUBLIC 03.11.2028	USD	1.125.000	653,800	25,238	1.856.313	1.125.000	635,960	23,457	1.678.253
LEBANESE REPUBLIC 20.11.2031	USD	6.650.000	653,800	25,607	11.133.122	6.650.000	635,960	23,523	9.948.048
LEBANESE REPUBLIC 22.04.2024	USD	3.800.000	653,800	24,708	6.138.520	3.800.000	635,960	23,425	5.661.086
LEBANESE REPUBLIC 25.05.2029	USD	2.400.000	653,800	25,298	3.969.622	2.000.000	635,960	23,461	2.984.011
LEBANESE REPUBLIC 26.02.2025	USD	5.598.000	653,800	24,866	9.101.027	6.398.000	635,960	23,420	9.529.273
LEBANESE REPUBLIC 26.02.2030	USD	4.027.000	653,800	25,487	6.710.336	4.027.000	635,960	23,470	6.010.645
LEBANESE REPUBLIC 27.11.2026	USD	3.100.000	653,800	25,170	5.101.421	3.100.000	635,960	23,400	4.613.194
LIMA METRO LINE 2 FIN LT 4.35% 05.04.2036	USD	775.000	653,800	95,373	3.555.011	775.000	635,960	97,462	3.673.448
M BANK CLOSED JSC 9.875% 19.12.2028	USD	7.605.000	653,800	99,902	49.672.845	9.925.000	635,960	98,000	61.856.649
MAGELLAN CAPITAL HOLD 08.07.2029	USD	1.750.000	653,800	101,870	11.655.443	1.750.000	635,960	102,315	11.386.953
MALDIVES SUKUK ISSUANCE 9.875% 08.04.2026	USD	-	-	-	0	450.000	635,960	94,219	2.696.377
MDGH GMTN RSC LTD 3.7% 07.11.2049	USD	2.850.000	653,800	72,822	13.569.058	2.850.000	635,960	76,228	13.816.253
MDGH GMTN RSC LTD 3.95% 21.05.2050	USD	3.450.000	653,800	75,930	17.126.816	4.450.000	635,960	79,379	22.464.408
MDGH GMTN RSC LTD 5.084% 22.05.2053	USD	200.000	653,800	90,152	1.178.824	200.000	635,960	94,905	1.207.112
MDGH GMTN RSC LTD 5.294% 04.06.2034	USD	-	-	-	0	200.000	635,960	104,457	1.328.610
MEXICO CITY ARPT TRUST 3.875% 30.04.2028	USD	-	-	-	0	707.000	635,960	97,856	4.399.834
MEXICO CITY ARPT TRUST 4.25% 31.10.2026	USD	200.000	653,800	99,851	1.305.658	-	-	-	0
MONGOLIA INTL BOND 5.95% 09.03.2032	USD	1.182.000	653,800	100,202	7.743.562	-	-	-	0
MONGOLIA INTL BOND 6.625% 25.02.2030	USD	800.000	653,800	102,936	5.383.947	800.000	635,960	102,937	5.237.092
MONGOLIA INTL BOND 7.875% 05.06.2029	USD	200.000	653,800	106,236	1.389.142	200.000	635,960	106,587	1.355.700
MONGOLIA INTL BOND 8.65% 19.01.2028	USD	881.000	653,800	105,197	6.059.297	881.000	635,960	106,484	5.966.084
MONGOLIAN MORTGAGE CO 11.5% 18.01.2027	USD	400.000	653,800	101,966	2.666.610	400.000	635,960	101,288	2.576.596
MONTEGO BAY AIRPORT REVE 6.6% 15.06.2035	USD	1.050.000	653,800	98,649	6.772.128	1.050.000	635,960	99,970	6.675.588
MVM ENERGETIKA ZRT 6.5% 13.03.2031	USD	2.650.000	653,800	104,533	18.111.066	2.650.000	635,960	105,690	17.811.954
MVM ENERGETIKA ZRT 7.5% 09.06.2028	USD	900.000	653,800	104,356	6.140.526	900.000	635,960	105,757	6.053.159
NATIONAL BANK OF UZBEKIS 7.2% 17.07.2030	USD	1.650.000	653,800	103,697	11.186.528	1.650.000	635,960	103,140	10.822.868
NATIONAL BANK OF UZBEKIS 8.5% 05.07.2029	USD	1.150.000	653,800	106,691	8.021.759	1.150.000	635,960	106,868	7.815.821
NAVOI MINING METALLURGIC 6.7% 17.10.2028	USD	1.450.000	653,800	102,689	9.735.013	1.050.000	635,960	103,610	6.918.633
NAVOI MINING METALLURGIC 6.75% 14.05.2030	USD	1.800.000	653,800	103,564	12.187.874	1.800.000	635,960	104,818	11.998.767
NAVOI MINING METALLURGIC 6.95% 17.10.2031	USD	1.400.000	653,800	105,670	9.672.216	1.400.000	635,960	106,622	9.493.048
NOMURA INTL FUNDING PTE 6.5% 10.10.2026	USD	7.100.000	653,800	104,170	48.355.506	7.100.000	635,960	101,890	46.006.555
NPC UKRENERGO 09.11.2028	USD	1.345.000	653,800	97,654	8.587.307	1.345.000	635,960	85,370	7.302.303
OMAN GOV INTERNTL BOND 6% 01.08.2029	USD	2.500.000	653,800	103,155	16.860.634	2.500.000	635,960	104,943	16.684.928
OMAN GOV INTERNTL BOND 6.5% 08.03.2047	USD	-	-	-	0	2.275.000	635,960	107,344	15.530.620
OMAN GOV INTERNTL BOND 6.75% 17.01.2048	USD	4.050.000	653,800	109,485	28.990.518	3.850.000	635,960	110,263	26.997.191
OMNIYAT SUKUK 1 LTD 8.375% 06.05.2028	USD	-	-	-	0	1.450.000	635,960	101,424	9.352.759
OQ SAOC 5.125% 06.05.2028	USD	2.800.000	653,800	100,108	18.326.261	2.800.000	635,960	100,857	17.959.531
PAKISTAN WATER & POWER 7.5% 04.06.2031	USD	2.558.000	653,800	97,943	16.380.141	4.458.000	635,960	95,276	27.011.694

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
PAMPA ENERGIA SA 7.875% 16.12.2034	USD	980.000	653,800	103,706	6.644.722	980.000	635,960	100,416	6.258.361
PERTAMINA GEOTHERMAL ENE 5.15% 27.04.2028	USD	1.200.000	653,800	100,140	7.856.568	1.200.000	635,960	101,487	7.744.994
PERTAMINA HULU ENERGI PT 5.25% 21.05.2030	USD	3.100.000	653,800	99,932	20.254.072	2.900.000	635,960	101,931	18.798.942
PETROLEOS DEL PERU SA 4.75% 19.06.2032	USD	7.450.000	653,800	85,532	41.660.845	7.700.000	635,960	74,634	36.547.453
PETROLEOS DEL PERU SA 5.625% 19.06.2047	USD	5.550.000	653,800	71,829	26.063.770	6.450.000	635,960	63,926	26.222.173
PETROLEOS MEXICANOS 10% 07.02.2033	USD	3.138.000	653,800	117,849	24.178.159	3.888.000	635,960	115,900	28.657.677
PETROLEOS MEXICANOS 5.95% 28.01.2031	USD	560.000	653,800	98,940	3.622.452	360.000	635,960	96,821	2.216.667
PETROLEOS MEXICANOS 6.35% 12.02.2048	USD	300.000	653,800	82,262	1.613.484	-	-	-	0
PETROLEOS MEXICANOS 6.5% 02.06.2041	USD	60.000	653,800	89,449	350.889	60.000	635,960	86,545	330.233
PETROLEOS MEXICANOS 6.5% 23.01.2029	USD	-	-	-	0	250.000	635,960	101,766	1.617.984
PETROLEOS MEXICANOS 6.7% 16.02.2032	USD	1.000.000	653,800	100,969	6.601.382	1.000.000	635,960	99,739	6.343.007
PETROLEOS MEXICANOS 6.75% 21.09.2047	USD	4.695.000	653,800	85,541	26.257.455	4.795.000	635,960	81,888	24.971.296
PETROLEOS MEXICANOS 6.84% 23.01.2030	USD	1.960.000	653,800	102,901	13.186.257	1.410.000	635,960	101,603	9.110.760
PETROLEOS MEXICANOS 6.95% 28.01.2060	USD	3.078.000	653,800	84,399	16.984.503	3.078.000	635,960	81,450	15.943.807
PETROLEOS MEXICANOS 7.69% 23.01.2050	USD	5.169.000	653,800	93,316	31.536.141	5.169.000	635,960	89,670	29.477.125
PLUSPETROL SA 8.5% 30.05.2032	USD	1.218.000	653,800	104,141	8.293.083	1.174.000	635,960	101,808	7.601.167
POWER SECTOR ASSETS & LI 9.625% 15.05.2028	USD	-	-	-	0	3.440.000	635,960	112,577	24.628.476
PROVINCE OF SANTA FE 8.1% 11.12.2034	USD	3.245.000	653,800	100,746	21.374.031	3.145.000	635,960	98,093	19.619.440
PROVINCIA DE BUENOS AIRE 01.09.2037	USD	3.020.848	653,800	76,714	14.514.331	3.667.484	635,960	69,033	16.466.221
PROVINCIA DE LA RIOJA 24.02.2028	USD	1.373.441	653,800	61,396	5.513.117	1.373.441	635,960	59,527	5.199.388
PT PERTAMINA (PERSERO) 6.5% 27.05.2041	USD	740.000	653,800	103,169	4.991.428	740.000	635,960	107,075	5.039.061
QATAR ENERGY 3.125% 12.07.2041	USD	1.300.000	653,800	75,662	6.430.802	1.300.000	635,960	76,959	6.362.529
QATAR ENERGY 3.3% 12.07.2051	USD	1.050.000	653,800	68,236	4.684.361	1.050.000	635,960	70,201	4.687.758
QAZAQGAZ NC JSC 5.625% 08.05.2036	USD	900.000	653,800	98,420	5.791.215	-	-	-	0
RAK CAPITAL 5% 12.03.2035	USD	590.000	653,800	100,685	3.883.847	590.000	635,960	102,856	3.859.311
REP ANGOLA AVENIR IV 10.75% 26.06.2028	USD	2.600.000	653,800	102,861	11.884.740	2.600.000	635,960	102,144	14.294.744
REPUBLIC OF ANGOLA 8% 26.11.2029	USD	1.756.000	653,800	101,859	11.694.163	3.400.000	635,960	97,745	21.134.970
REPUBLIC OF ANGOLA 8.25% 09.05.2028	USD	-	-	-	0	2.200.000	635,960	100,539	14.066.472
REPUBLIC OF ANGOLA 8.75% 14.04.2032	USD	2.425.000	653,800	101,067	16.023.773	6.400.000	635,960	97,763	39.791.120
REPUBLIC OF ANGOLA 9.125% 26.11.2049	USD	3.605.000	653,800	93,852	22.120.472	3.605.000	635,960	86,224	19.768.108
REPUBLIC OF ANGOLA 9.244% 15.01.2031	USD	3.000.000	653,800	103,562	20.312.657	2.100.000	635,960	100,840	13.467.303
REPUBLIC OF ANGOLA 9.375% 08.05.2048	USD	3.582.000	653,800	96,297	22.551.965	4.282.000	635,960	88,273	24.038.343
REPUBLIC OF ANGOLA 9.375% 31.03.2033	USD	3.000.000	653,800	102,253	20.055.949	-	-	-	0
REPUBLIC OF ANGOLA 9.875% 31.03.2037	USD	4.650.000	653,800	103,147	31.358.337	-	-	-	0
REPUBLIC OF ARGENTINA 09.01.2038	USD	10.359.299	653,800	83,511	56.561.003	10.159.299	635,960	77,851	50.298.933
REPUBLIC OF ARGENTINA 09.07.2030	USD	18.150.618	653,800	87,436	75.579.009	15.650.618	635,960	85,284	67.907.911
REPUBLIC OF ARGENTINA 09.07.2035	USD	13.594.844	653,800	80,190	71.275.761	12.994.844	635,960	74,590	61.642.889
REPUBLIC OF ARGENTINA 09.07.2041	USD	10.409.192	653,800	74,971	51.021.516	9.609.192	635,960	69,316	42.359.396
REPUBLIC OF ARGENTINA 09.07.2046	USD	4.300.000	653,800	76,667	20.084.167	3.300.000	635,960	71,499	14.323.243
REPUBLIC OF ARGENTINA 1% 09.07.2029	USD	1.118.662	653,800	91,331	4.675.848	1.118.662	635,960	89,253	5.079.721
REPUBLIC OF ARMENIA 3.6% 02.02.2031	USD	3.579.000	653,800	92,233	21.581.992	2.829.000	635,960	91,063	16.383.414
REPUBLIC OF ARMENIA 3.95% 26.09.2029	USD	1.760.000	653,800	95,812	11.024.975	2.760.000	635,960	95,497	16.762.131

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF ARMENIA 6.75% 12.03.2035	USD	310.000	653,800	104,963	2.127.360	685.000	635,960	104,104	4.535.126
REPUBLIC OF AZERBAIJAN 3.5% 01.09.2032	USD	2.000.000	653,800	93,354	12.207.011	2.000.000	635,960	93,862	11.938.522
REPUBLIC OF CAMEROON 9.5% 31.07.2031	USD	2.350.000	653,800	100,978	15.514.529	1.450.000	635,960	99,933	9.215.221
REPUBLIC OF CHILE 3.24% 06.02.2028	USD	300.000	653,800	98,250	1.927.082	300.000	635,960	98,442	1.878.150
REPUBLIC OF CHILE 3.5% 25.01.2050	USD	5.478.000	653,800	72,836	26.086.299	6.078.000	635,960	73,613	28.454.217
REPUBLIC OF CHILE 4.34% 07.03.2042	USD	325.000	653,800	88,607	1.882.755	325.000	635,960	89,384	1.847.459
REPUBLIC OF CHILE 4.85% 22.01.2029	USD	800.000	653,800	100,849	5.274.793	800.000	635,960	102,192	5.199.181
REPUBLIC OF CHILE 4.95% 05.01.2036	USD	700.000	653,800	99,021	4.531.793	700.000	635,960	100,956	4.494.279
REPUBLIC OF CHILE 5.65% 13.01.2037	USD	3.440.000	653,800	104,109	23.414.832	3.240.000	635,960	105,849	21.810.221
REPUBLIC OF COLOMBIA 3.125% 15.04.2031	USD	1.200.000	653,800	88,804	6.967.168	-	-	-	0
REPUBLIC OF COLOMBIA 5.375% 21.01.2029	USD	5.450.000	653,800	100,027	35.641.643	-	-	-	0
REPUBLIC OF COLOMBIA 6.125% 21.01.2031	USD	5.250.000	653,800	101,301	34.771.105	-	-	-	0
REPUBLIC OF COLOMBIA 6.5% 21.01.2033	USD	2.600.000	653,800	101,597	17.270.242	-	-	-	0
REPUBLIC OF COLOMBIA 7.375% 18.09.2037	USD	200.000	653,800	106,109	1.387.483	200.000	635,960	101,775	1.294.497
REPUBLIC OF COLOMBIA 7.375% 25.04.2030	USD	3.100.000	653,800	105,604	21.403.544	3.400.000	635,960	105,789	22.874.429
REPUBLIC OF COLOMBIA 7.5% 02.02.2034	USD	12.700.000	653,800	106,973	88.822.330	9.300.000	635,960	104,396	61.744.214
REPUBLIC OF COLOMBIA 7.75% 07.11.2036	USD	5.620.000	653,800	109,141	40.102.455	3.420.000	635,960	104,397	22.706.170
REPUBLIC OF COLOMBIA 8% 14.11.2035	USD	-	-	-	0	2.281.000	635,960	106,661	15.472.479
REPUBLIC OF COLOMBIA 8% 20.04.2033	USD	2.000.000	653,800	109,778	14.354.624	2.000.000	635,960	107,646	13.691.733
REPUBLIC OF COLOMBIA 8.375% 07.11.2054	USD	-	-	-	0	6.050.000	635,960	106,187	40.855.937
REPUBLIC OF CONGO 9.5% 17.02.2035	USD	2.000.000	653,800	97,869	12.797.357	-	-	-	0
REPUBLIC OF CONGO 9.5% 26.05.2036	USD	1.300.000	653,800	96,658	8.215.345	-	-	-	0
REPUBLIC OF ECUADOR 0% 31.07.2030	USD	3.708.626	653,800	86,426	18.860.243	3.708.626	635,960	85,231	20.102.069
REPUBLIC OF ECUADOR 31.07.2030	USD	-	-	-	0	4.389.246	635,960	98,810	27.581.613
REPUBLIC OF ECUADOR 31.07.2035	USD	4.904.226	653,800	91,811	29.438.200	10.157.366	635,960	88,077	56.895.105
REPUBLIC OF ECUADOR 31.07.2040	USD	6.715.050	653,800	83,876	36.824.026	6.415.050	635,960	78,320	31.952.183
REPUBLIC OF ECUADOR 8.75% 29.01.2034	USD	11.800.000	653,800	100,866	77.816.781	-	-	-	0
REPUBLIC OF ECUADOR 9.25% 29.01.2039	USD	4.900.000	653,800	102,580	32.862.650	-	-	-	0
REPUBLIC OF EL SALVADOR 17.04.2030	USD	3.120.000	653,800	4,136	843.619	3.120.000	635,960	3,007	596.714
REPUBLIC OF EL SALVADOR 7.625% 21.09.2034	USD	2.510.000	653,800	101,352	16.632.248	2.310.000	635,960	104,039	15.284.058
REPUBLIC OF EL SALVADOR 8.25% 10.04.2032	USD	1.200.000	653,800	106,578	8.361.685	1.200.000	635,960	107,864	8.231.641
REPUBLIC OF EL SALVADOR 9.25% 17.04.2030	USD	5.970.000	653,800	107,860	42.099.926	2.370.000	635,960	108,916	16.416.059
REPUBLIC OF EL SALVADOR 9.5% 15.07.2052	USD	3.282.000	653,800	112,950	24.236.548	482.000	635,960	112,780	3.457.087
REPUBLIC OF EL SALVADOR 9.65% 21.11.2054	USD	580.000	653,800	114,844	4.354.924	580.000	635,960	114,787	4.233.979
REPUBLIC OF GABON 6.625% 06.02.2031	USD	1.928.000	653,800	86,322	10.881.060	1.928.000	635,960	77,563	9.510.276
REPUBLIC OF GABON 7% 24.11.2031	USD	1.192.000	653,800	85,631	6.673.481	1.592.000	635,960	76,814	7.777.055
REPUBLIC OF GABON 9.5% 18.02.2029	USD	2.110.000	653,800	95,523	13.177.579	6.660.000	635,960	86,845	36.783.240
REPUBLIC OF GEORGIA 5.125% 28.01.2031	USD	1.400.000	653,800	97,578	8.931.469	-	-	-	0
REPUBLIC OF GHANA 0% 03.01.2030	USD	1.575.976	653,800	89,808	6.170.291	1.575.976	635,960	88,630	6.663.176
REPUBLIC OF GHANA 0% 03.07.2026	USD	1.003.000	653,800	100,000	1.311.523	1.003.000	635,960	98,410	2.510.912
REPUBLIC OF GHANA 03.07.2029	USD	6.010.600	653,800	98,718	33.944.239	5.810.600	635,960	98,509	36.402.102
REPUBLIC OF GHANA 03.07.2035	USD	5.982.400	653,800	93,068	36.401.804	5.982.400	635,960	91,616	34.856.065

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF GUATEMALA 3.7% 07.10.2033	USD	300.000	653,800	88,935	1.744.370	300.000	635,960	89,403	1.705.698
REPUBLIC OF GUATEMALA 4.375% 05.06.2027	USD	2.200.000	653,800	99,614	14.328.026	1.800.000	635,960	99,492	11.389.087
REPUBLIC OF GUATEMALA 4.5% 03.05.2026	USD	-	-	-	0	558.000	635,960	99,995	3.548.494
REPUBLIC OF GUATEMALA 4.65% 07.10.2041	USD	1.800.000	653,800	87,414	10.287.186	1.800.000	635,960	86,250	9.873.263
REPUBLIC OF GUATEMALA 4.9% 01.06.2030	USD	1.700.000	653,800	99,054	11.009.502	2.000.000	635,960	99,894	12.705.656
REPUBLIC OF GUATEMALA 5.25% 10.08.2029	USD	300.000	653,800	99,945	1.960.329	-	-	-	0
REPUBLIC OF GUATEMALA 5.375% 24.04.2032	USD	1.000.000	653,800	100,294	6.557.232	1.000.000	635,960	101,241	6.438.543
REPUBLIC OF GUATEMALA 6.05% 06.08.2031	USD	1.725.000	653,800	102,864	11.601.093	1.325.000	635,960	104,489	8.804.760
REPUBLIC OF GUATEMALA 6.125% 01.06.2050	USD	386.000	653,800	100,307	2.531.419	386.000	635,960	98,003	2.405.779
REPUBLIC OF GUATEMALA 6.25% 15.08.2036	USD	950.000	653,800	104,556	6.494.088	3.200.000	635,960	104,799	21.327.423
REPUBLIC OF GUATEMALA 6.55% 06.02.2037	USD	2.650.000	653,800	106,551	18.460.771	2.650.000	635,960	106,879	18.012.302
REPUBLIC OF GUATEMALA 6.6% 13.06.2036	USD	676.000	653,800	106,749	4.717.980	2.450.000	635,960	107,621	16.768.465
REPUBLIC OF GUATEMALA 6.875% 15.08.2055	USD	1.850.000	653,800	109,043	13.189.041	1.850.000	635,960	107,061	12.595.993
REPUBLIC OF GUATEMALA 7.05% 04.10.2032	USD	3.050.000	653,800	108,039	21.543.892	2.850.000	635,960	109,916	19.922.148
REPUBLIC OF INDONESIA 3.35% 12.03.2071	USD	200.000	653,800	61,180	799.987	200.000	635,960	65,205	829.354
REPUBLIC OF INDONESIA 3.5% 14.02.2050	USD	4.300.000	653,800	70,448	19.805.251	4.800.000	635,960	73,428	22.414.695
REPUBLIC OF INDONESIA 3.7% 30.10.2049	USD	2.900.000	653,800	72,963	13.833.979	2.900.000	635,960	76,501	14.108.887
REPUBLIC OF INDONESIA 4.2% 15.10.2050	USD	300.000	653,800	78,943	1.548.394	300.000	635,960	82,521	1.574.399
REPUBLIC OF INDONESIA 4.35% 11.01.2048	USD	1.700.000	653,800	82,323	9.149.894	-	-	-	0
REPUBLIC OF INDONESIA 4.55% 11.01.2028	USD	-	-	-	0	1.400.000	635,960	100,901	8.983.665
REPUBLIC OF INDONESIA 4.65% 20.09.2032	USD	3.100.000	653,800	98,077	19.878.109	1.900.000	635,960	100,750	12.173.818
REPUBLIC OF INDONESIA 4.7% 10.02.2034	USD	2.000.000	653,800	97,426	12.739.399	2.000.000	635,960	99,927	12.709.908
REPUBLIC OF INDONESIA 4.75% 10.09.2034	USD	2.200.000	653,800	96,736	13.914.172	2.200.000	635,960	99,931	13.981.419
REPUBLIC OF INDONESIA 4.75% 11.02.2029	USD	892.000	653,800	100,640	5.869.198	892.000	635,960	101,586	5.762.735
REPUBLIC OF INDONESIA 4.9% 16.04.2036	USD	3.500.000	653,800	96,572	22.098.495	3.500.000	635,960	99,911	22.238.886
REPUBLIC OF INDONESIA 5.03% 29.05.2031	USD	700.000	653,800	100,526	4.600.665	-	-	-	0
REPUBLIC OF INDONESIA 5.1% 10.02.2054	USD	-	-	-	0	1.050.000	635,960	96,930	6.472.592
REPUBLIC OF INDONESIA 5.15% 10.09.2054	USD	1.350.000	653,800	91,957	8.116.430	1.350.000	635,960	97,651	8.383.810
REPUBLIC OF INDONESIA 5.25% 15.01.2030	USD	2.700.000	653,800	101,412	17.901.836	3.700.000	635,960	103,722	24.406.239
REPUBLIC OF INDONESIA 5.6% 15.01.2035	USD	3.865.000	653,800	101,900	25.749.459	2.840.000	635,960	106,153	19.172.539
REPUBLIC OF INDONESIA 5.95% 08.01.2046	USD	1.400.000	653,800	101,839	9.321.571	1.400.000	635,960	106,686	9.498.733
REPUBLIC OF KAZAKHSTAN 5% 01.07.2032	USD	4.100.000	653,800	100,243	26.870.920	3.900.000	635,960	101,754	25.237.371
REPUBLIC OF KAZAKHSTAN 5.5% 01.07.2037	USD	1.550.000	653,800	102,248	10.361.700	2.750.000	635,960	102,887	17.993.836
REPUBLIC OF KENYA 6.3% 23.01.2034	USD	2.000.000	653,800	91,806	12.004.553	2.850.000	635,960	91,562	16.595.463
REPUBLIC OF KENYA 7.875% 26.02.2034	USD	4.150.000	653,800	99,316	26.947.169	-	-	-	0
REPUBLIC OF KENYA 8.25% 28.02.2048	USD	1.200.000	653,800	96,105	7.540.050	1.200.000	635,960	94,528	7.213.951
REPUBLIC OF KENYA 8.7% 26.02.2039	USD	2.700.000	653,800	99,078	17.489.786	-	-	-	0
REPUBLIC OF KENYA 9.5% 05.03.2036	USD	4.525.000	653,800	106,150	31.403.930	2.525.000	635,960	106,406	17.086.604
REPUBLIC OF KENYA 9.75% 16.02.2031	USD	2.600.000	653,800	108,783	18.491.859	2.600.000	635,960	109,587	18.120.094
REPUBLIC OF MONTENEGRO 7.25% 12.03.2031	USD	4.700.000	653,800	105,974	32.564.317	2.700.000	635,960	106,719	18.324.609
REPUBLIC OF MOZAMBIQUE 15.09.2031	USD	5.226.000	653,800	88,292	30.167.238	6.126.000	635,960	85,807	33.429.516
REPUBLIC OF NIGERIA 10.375% 09.12.2034	USD	1.930.000	653,800	118,813	14.992.196	1.930.000	635,960	118,503	14.545.081

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF NIGERIA 7.143% 23.02.2030	USD	250.000	653,800	101,793	1.663.808	250.000	635,960	103,436	1.644.530
REPUBLIC OF NIGERIA 7.375% 28.09.2033	USD	4.200.000	653,800	100,932	27.715.430	4.000.000	635,960	101,842	25.906.884
REPUBLIC OF NIGERIA 7.625% 28.11.2047	USD	3.725.000	653,800	98,052	23.879.614	5.025.000	635,960	94,712	30.267.046
REPUBLIC OF NIGERIA 7.696% 23.02.2038	USD	770.000	653,800	102,053	5.137.593	770.000	635,960	100,464	4.919.594
REPUBLIC OF NIGERIA 7.875% 16.02.2032	USD	200.000	653,800	104,182	1.362.278	200.000	635,960	104,579	1.330.163
REPUBLIC OF NIGERIA 8.25% 28.09.2051	USD	2.800.000	653,800	101,982	18.669.273	6.850.000	635,960	98,321	42.831.873
REPUBLIC OF NIGERIA 8.375% 24.03.2029	USD	2.200.000	653,800	105,475	15.171.133	2.200.000	635,960	106,464	14.895.567
REPUBLIC OF NIGERIA 8.6308% 13.01.2036	USD	900.000	653,800	108,499	6.384.320	1.700.000	635,960	107,818	11.656.581
REPUBLIC OF NIGERIA 9.1297% 13.01.2046	USD	1.300.000	653,800	110,809	9.418.099	1.300.000	635,960	107,635	8.898.708
REPUBLIC OF NIGERIA 9.625% 09.06.2031	USD	1.300.000	653,800	111,150	9.447.063	1.300.000	635,960	113,618	9.393.350
REPUBLIC OF PANAMA 2.252% 29.09.2032	USD	3.250.000	653,800	84,064	17.862.390	3.850.000	635,960	82,694	20.247.207
REPUBLIC OF PANAMA 3.16% 23.01.2030	USD	1.500.000	653,800	94,303	9.248.331	1.500.000	635,960	93,783	8.946.349
REPUBLIC OF PANAMA 3.87% 23.07.2060	USD	-	-	-	0	1.200.000	635,960	66,410	5.068.077
REPUBLIC OF PANAMA 4.5% 01.04.2056	USD	-	-	-	0	1.900.000	635,960	75,153	9.080.899
REPUBLIC OF PANAMA 4.5% 15.05.2047	USD	-	-	-	0	200.000	635,960	79,522	1.011.455
REPUBLIC OF PANAMA 5.227% 23.02.2034	USD	2.700.000	653,800	98,739	17.429.982	-	-	-	0
REPUBLIC OF PANAMA 5.662% 23.02.2038	USD	1.700.000	653,800	99,959	11.110.020	-	-	-	0
REPUBLIC OF PANAMA 6.4% 14.02.2035	USD	7.250.000	653,800	105,884	50.189.473	6.800.000	635,960	105,598	45.666.196
REPUBLIC OF PANAMA 6.7% 26.01.2036	USD	200.000	653,800	107,862	1.410.403	200.000	635,960	107,724	1.370.166
REPUBLIC OF PANAMA 6.853% 28.03.2054	USD	3.250.000	653,800	107,802	22.906.254	3.550.000	635,960	104,362	23.561.258
REPUBLIC OF PANAMA 7.5% 01.03.2031	USD	-	-	-	0	1.500.000	635,960	111,047	10.593.189
REPUBLIC OF PANAMA 7.875% 01.03.2057	USD	1.000.000	653,800	121,093	7.917.045	1.000.000	635,960	116,674	7.420.006
REPUBLIC OF PANAMA 8% 01.03.2038	USD	4.924.000	653,800	117,942	37.969.108	5.170.000	635,960	117,083	38.495.908
REPUBLIC OF PANAMA 9.375% 01.04.2029	USD	-	-	-	0	230.000	635,960	113,956	1.666.840
REPUBLIC OF PARAGUAY 3.849% 28.06.2033	USD	6.950.000	653,800	93,650	42.553.691	8.950.000	635,960	94,735	53.921.643
REPUBLIC OF PARAGUAY 4.95% 28.04.2031	USD	222.000	653,800	100,258	1.455.175	1.750.000	635,960	101,762	11.325.393
REPUBLIC OF PARAGUAY 5.6% 13.03.2048	USD	1.500.000	653,800	95,095	9.325.939	1.500.000	635,960	96,567	9.211.902
REPUBLIC OF PARAGUAY 6% 09.02.2036	USD	500.000	653,800	105,013	3.432.863	500.000	635,960	107,486	3.417.834
REPUBLIC OF PARAGUAY 6.1% 11.08.2044	USD	3.416.000	653,800	102,408	22.871.538	3.216.000	635,960	103,625	21.193.813
REPUBLIC OF PARAGUAY 6.65% 04.03.2055	USD	400.000	653,800	107,552	2.812.701	400.000	635,960	108,892	2.770.050
REPUBLIC OF PERU 1.862% 01.12.2032	USD	200.000	653,800	83,032	1.085.723	200.000	635,960	82,861	1.053.921
REPUBLIC OF PERU 2.78% 01.12.2060	USD	4.476.000	653,800	54,704	16.008.565	4.276.000	635,960	54,647	14.860.603
REPUBLIC OF PERU 3% 15.01.2034	USD	300.000	653,800	86,766	1.701.820	300.000	635,960	87,170	1.663.099
REPUBLIC OF PERU 3.23% 28.07.2121	USD	1.700.000	653,800	55,536	6.172.577	1.700.000	635,960	54,893	5.934.621
REPUBLIC OF PERU 3.3% 11.03.2041	USD	900.000	653,800	77,594	4.565.764	900.000	635,960	77,568	4.439.739
REPUBLIC OF PERU 3.55% 10.03.2051	USD	200.000	653,800	70,502	921.879	200.000	635,960	70,388	895.276
REPUBLIC OF PERU 5.5% 30.03.2036	USD	1.750.000	653,800	101,153	11.573.417	1.650.000	635,960	102,118	10.715.544
REPUBLIC OF PERU 6.2% 30.06.2055	USD	2.050.000	653,800	103,310	13.846.587	750.000	635,960	103,161	4.920.463
REPUBLIC OF PERU 8.75% 21.11.2033	USD	151.000	653,800	121,943	1.203.864	151.000	635,960	126,055	1.210.507
REPUBLIC OF PHILIPPINES 2.457% 05.05.2030	USD	200.000	653,800	92,568	1.210.417	-	-	-	0
REPUBLIC OF PHILIPPINES 3% 01.02.2028	USD	-	-	-	0	1.500.000	635,960	97,900	9.339.066
REPUBLIC OF PHILIPPINES 4.2% 29.03.2047	USD	1.900.000	653,800	81,230	10.090.614	-	-	-	0

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF PHILIPPINES 4.375% 05.03.2030	USD	1.100.000	653,800	99,276	7.139.766	550.000	635,960	101,202	3.539.816
REPUBLIC OF PHILIPPINES 4.75% 05.03.2035	USD	800.000	653,800	96,617	5.053.452	800.000	635,960	100,188	5.097.268
REPUBLIC OF PHILIPPINES 5% 13.01.2037	USD	200.000	653,800	97,858	1.279.586	200.000	635,960	101,211	1.287.325
REPUBLIC OF PHILIPPINES 5.175% 05.09.2049	USD	2.350.000	653,800	91,978	14.131.733	2.150.000	635,960	95,218	13.019.266
REPUBLIC OF PHILIPPINES 5.5% 04.02.2035	USD	1.430.000	653,800	101,796	9.517.272	1.430.000	635,960	105,496	9.594.060
REPUBLIC OF PHILIPPINES 5.5% 30.03.2026	USD	-	-	-	0	201.000	635,960	100,498	1.284.641
REPUBLIC OF PHILIPPINES 5.9% 04.02.2050	USD	1.830.000	653,800	101,495	12.143.418	2.830.000	635,960	105,075	18.911.004
REPUBLIC OF PHILIPPINES 9.5% 02.02.2030	USD	52.000	653,800	116,112	394.754	52.000	635,960	120,173	397.411
REPUBLIC OF POLAND 4.625% 14.04.2031	USD	3.300.000	653,800	100,109	21.598.920	-	-	-	0
REPUBLIC OF POLAND 4.875% 12.02.2030	USD	-	-	-	0	2.075.000	635,960	103,182	13.616.007
REPUBLIC OF POLAND 5.125% 18.09.2034	USD	7.790.000	653,800	100,571	51.221.594	6.690.000	635,960	102,442	43.584.762
REPUBLIC OF POLAND 5.375% 12.02.2035	USD	5.053.000	653,800	101,999	33.696.888	2.344.000	635,960	103,758	15.467.082
REPUBLIC OF POLAND 5.375% 14.04.2036	USD	2.550.000	653,800	100,991	16.837.197	-	-	-	0
REPUBLIC OF POLAND 5.5% 04.04.2053	USD	9.141.000	653,800	94,730	56.614.389	8.941.000	635,960	95,667	54.397.541
REPUBLIC OF POLAND 5.5% 18.03.2054	USD	7.300.000	653,800	94,654	45.175.747	6.700.000	635,960	95,658	40.759.152
REPUBLIC OF POLAND 5.75% 16.11.2032	USD	1.775.000	653,800	104,895	12.173.043	1.000.000	635,960	107,199	6.817.430
REPUBLIC OF POLAND 6.125% 14.04.2056	USD	2.100.000	653,800	101,593	13.948.460	-	-	-	0
REPUBLIC OF RWANDA 5.5% 09.08.2031	USD	1.540.000	653,800	95,433	9.608.695	1.540.000	635,960	92,769	9.085.567
REPUBLIC OF SENEGAL 6.25% 23.05.2033	USD	1.500.000	653,800	53,204	5.217.754	1.500.000	635,960	58,159	5.548.064
REPUBLIC OF SENEGAL 7.75% 10.06.2031	USD	800.000	653,800	53,815	2.814.714	800.000	635,960	59,478	3.026.060
REPUBLIC OF SERBIA 5.5% 06.05.2036	USD	1.700.000	653,800	98,069	10.900.025	-	-	-	0
REPUBLIC OF SERBIA 6% 12.06.2034	USD	4.100.000	653,800	102,468	27.467.424	3.900.000	635,960	103,461	25.660.870
REPUBLIC OF SERBIA 6.25% 26.05.2028	USD	2.200.000	653,800	102,075	14.682.022	2.000.000	635,960	103,730	13.193.571
REPUBLIC OF SERBIA 6.5% 26.09.2033	USD	1.350.000	653,800	105,726	9.331.720	1.350.000	635,960	107,457	9.225.712
REPUBLIC OF SOUTH AFRICA 4.85% 27.09.2027	USD	200.000	653,800	100,365	1.312.377	200.000	635,960	101,336	1.288.916
REPUBLIC OF SOUTH AFRICA 4.85% 30.09.2029	USD	2.300.000	653,800	99,304	14.932.706	2.300.000	635,960	100,254	14.664.223
REPUBLIC OF SOUTH AFRICA 5% 12.10.2046	USD	1.000.000	653,800	78,187	5.111.880	1.000.000	635,960	78,498	4.992.152
REPUBLIC OF SOUTH AFRICA 5.375% 24.07.2044	USD	550.000	653,800	84,803	3.049.448	550.000	635,960	85,021	2.973.847
REPUBLIC OF SOUTH AFRICA 5.65% 27.09.2047	USD	3.150.000	653,800	84,836	17.471.815	3.150.000	635,960	84,464	16.920.368
REPUBLIC OF SOUTH AFRICA 5.75% 30.09.2049	USD	4.700.000	653,800	84,835	26.068.465	4.700.000	635,960	84,405	25.228.747
REPUBLIC OF SOUTH AFRICA 5.875% 20.04.2032	USD	-	-	-	0	2.400.000	635,960	103,018	15.723.694
REPUBLIC OF SOUTH AFRICA 5.875% 22.06.2030	USD	-	-	-	0	450.000	635,960	103,519	2.962.513
REPUBLIC OF SOUTH AFRICA 6.125% 11.12.2037	USD	1.900.000	653,800	98,166	12.194.341	-	-	-	0
REPUBLIC OF SOUTH AFRICA 6.3% 22.06.2048	USD	4.450.000	653,800	91,653	26.665.761	4.950.000	635,960	91,272	28.732.353
REPUBLIC OF SOUTH AFRICA 7.1% 19.11.2036	USD	980.000	653,800	107,417	6.882.484	780.000	635,960	107,267	5.320.989
REPUBLIC OF SOUTH AFRICA 7.3% 20.04.2052	USD	1.200.000	653,800	101,031	7.926.452	1.200.000	635,960	100,962	7.704.928
REPUBLIC OF SOUTH AFRICA 7.95% 19.11.2054	USD	6.370.000	653,800	107,908	44.940.396	1.970.000	635,960	107,736	13.497.617
REPUBLIC OF SRI LANKA 15.01.2030	USD	1.680.158	653,800	101,450	11.144.197	1.680.158	635,960	95,096	10.161.160
REPUBLIC OF SRI LANKA 15.02.2038	USD	3.307.938	653,800	100,608	21.758.740	3.107.938	635,960	91,237	18.033.279
REPUBLIC OF SRI LANKA 15.03.2033	USD	3.387.898	653,800	95,898	21.241.544	3.387.898	635,960	86,191	18.570.385
REPUBLIC OF SRI LANKA 15.05.2036	USD	1.728.243	653,800	100,490	11.354.571	1.728.243	635,960	90,952	9.996.431
REPUBLIC OF SRI LANKA 15.06.2035	USD	2.390.180	653,800	83,361	13.026.831	2.190.180	635,960	76,057	10.593.705

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF SRI LANKA 4% 15.04.2028	USD	2.124.426	653,800	96,667	7.116.063	2.124.426	635,960	95,956	9.463.837
REPUBLIC OF SURINAME INT 7.7% 06.11.2030	USD	1.700.000	653,800	104,376	11.601.014	1.700.000	635,960	103,511	11.190.895
REPUBLIC OF SURINAME INT 8.5% 06.11.2035	USD	3.250.000	653,800	109,179	23.198.920	1.350.000	635,960	108,294	9.297.573
REPUBLIC OF TURKIYE 4.875% 16.04.2043	USD	1.700.000	653,800	76,024	8.449.803	2.200.000	635,960	77,052	10.780.486
REPUBLIC OF TURKIYE 5.75% 11.05.2047	USD	2.300.000	653,800	81,206	12.211.307	2.300.000	635,960	82,095	12.008.149
REPUBLIC OF TURKIYE 5.875% 26.06.2031	USD	1.300.000	653,800	97,982	8.327.863	1.300.000	635,960	100,307	8.292.827
REPUBLIC OF TURKIYE 5.95% 15.01.2031	USD	3.200.000	653,800	98,473	20.602.207	3.650.000	635,960	101,048	23.455.825
REPUBLIC OF TURKIYE 6% 14.01.2041	USD	2.522.000	653,800	88,370	14.571.130	2.222.000	635,960	90,187	12.744.297
REPUBLIC OF TURKIYE 6.3% 14.03.2033	USD	6.400.000	653,800	97,829	40.934.900	-	-	-	0
REPUBLIC OF TURKIYE 6.375% 22.05.2031	USD	3.200.000	653,800	99,829	20.885.847	-	-	-	0
REPUBLIC OF TURKIYE 6.5% 03.01.2035	USD	2.800.000	653,800	97,739	17.892.566	2.550.000	635,960	100,525	16.302.146
REPUBLIC OF TURKIYE 6.625% 17.02.2045	USD	1.300.000	653,800	91,069	7.740.288	1.300.000	635,960	93,095	7.696.625
REPUBLIC OF TURKIYE 6.875% 14.01.2038	USD	4.450.000	653,800	98,254	28.586.212	-	-	-	0
REPUBLIC OF TURKIYE 6.875% 17.03.2036	USD	528.000	653,800	99,459	3.433.390	528.000	635,960	102,774	3.451.023
REPUBLIC OF TURKIYE 6.95% 16.09.2035	USD	2.950.000	653,800	100,388	19.361.967	1.650.000	635,960	103,005	10.808.680
REPUBLIC OF TURKIYE 7.125% 12.02.2032	USD	4.600.000	653,800	102,623	30.863.800	5.100.000	635,960	105,992	34.377.557
REPUBLIC OF TURKIYE 7.125% 17.07.2032	USD	1.950.000	653,800	102,680	13.090.751	1.950.000	635,960	105,798	13.120.191
REPUBLIC OF TURKIYE 7.25% 29.05.2032	USD	3.000.000	653,800	103,011	20.204.526	-	-	-	0
REPUBLIC OF TURKIYE 7.625% 15.05.2034	USD	3.000.000	653,800	105,099	20.614.124	3.300.000	635,960	108,623	22.796.291
REPUBLIC OF TURKIYE 7.625% 26.04.2029	USD	2.463.000	653,800	104,427	16.815.908	2.163.000	635,960	107,606	14.802.138
REPUBLIC OF TURKIYE 9.125% 13.07.2030	USD	2.050.000	653,800	110,028	14.746.947	2.050.000	635,960	114,485	14.925.616
REPUBLIC OF UZBEKISTAN 3.7% 25.11.2030	USD	800.000	653,800	93,401	4.885.237	500.000	635,960	92,973	2.956.355
REPUBLIC OF UZBEKISTAN 5.375% 20.02.2029	USD	5.750.000	653,800	100,310	37.709.885	5.250.000	635,960	100,519	33.561.227
REPUBLIC OF VENEZUELA 05.08.2031	USD	8.100.000	653,800	54,729	28.983.396	8.100.000	635,960	32,364	16.671.800
REPUBLIC OF VENEZUELA 07.05.2023	USD	6.737.100	653,800	47,914	21.104.830	6.237.100	635,960	28,375	11.254.891
REPUBLIC OF VENEZUELA 07.05.2028	USD	6.251.000	653,800	48,436	19.795.237	6.251.000	635,960	32,020	12.729.180
REPUBLIC OF VENEZUELA 13.10.2024	USD	7.050.000	653,800	45,872	21.143.802	5.050.000	635,960	28,332	9.099.033
REPUBLIC OF VENEZUELA 15.09.2027	USD	5.000.000	653,800	49,515	16.186.442	3.000.000	635,960	32,875	6.272.156
REPUBLIC OF VENEZUELA 21.04.2025	USD	2.600.000	653,800	45,029	7.654.311	2.600.000	635,960	28,425	4.700.066
REPUBLIC OF VENEZUELA 21.10.2026	USD	6.400.000	653,800	54,929	22.984.082	6.000.000	635,960	32,700	12.477.703
REPUBLIC OF VENEZUELA 23.08.2022	USD	1.800.000	653,800	55,972	6.586.972	800.000	635,960	32,275	1.642.059
REPUBLIC OF ZAMBIA 30.06.2033	USD	900.000	653,800	98,834	3.123.331	-	-	-	0
REPUBLICA ORIENT URUGUAY 4.375% 23.01.2031	USD	-	-	-	0	170.935	635,960	101,669	1.105.222
REPUBLICA ORIENT URUGUAY 4.975% 20.04.2055	USD	5.300.000	653,800	90,824	31.471.801	7.300.000	635,960	91,127	42.305.935
REPUBLICA ORIENT URUGUAY 5.1% 18.06.2050	USD	1.550.000	653,800	93,624	9.487.727	2.850.000	635,960	94,506	17.129.065
REPUBLICA ORIENT URUGUAY 5.25% 10.09.2060	USD	2.675.000	653,800	93,071	16.277.330	2.675.000	635,960	93,733	15.945.722
REPUBLICA ORIENT URUGUAY 5.442% 14.02.2037	USD	-	-	-	0	1.690.608	635,960	104,129	11.195.519
REPUBLICA ORIENT URUGUAY 7.875% 15.01.2033	USD	-	-	-	0	22	635,960	119,525	167
ROMANIA 3% 14.02.2031	USD	300.000	653,800	89,465	1.754.762	300.000	635,960	90,882	1.733.910
ROMANIA 3.625% 27.03.2032	USD	2.000.000	653,800	89,695	11.728.459	-	-	-	0
ROMANIA 5.75% 04.07.2036	USD	2.950.000	653,800	95,777	18.472.568	-	-	-	0
ROMANIA 5.75% 24.03.2035	USD	2.852.000	653,800	96,802	18.050.035	2.852.000	635,960	99,087	17.972.070

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
ROMANIA 7.125% 17.01.2033	USD	400.000	653,800	106,238	2.778.347	400.000	635,960	108,895	2.770.117
ROMANIA 7.5% 10.02.2037	USD	3.234.000	653,800	108,118	22.860.289	2.762.000	635,960	110,684	19.441.896
ROMANIA 7.625% 17.01.2053	USD	400.000	653,800	109,760	2.870.452	400.000	635,960	110,018	2.798.676
ROP SUKUK TRUST 5.045% 06.06.2029	USD	750.000	653,800	100,834	4.944.402	750.000	635,960	102,528	4.890.298
SA GLOBAL SUKUK LTD 4.25% 02.10.2029	USD	800.000	653,800	98,168	5.134.564	800.000	635,960	99,559	5.065.223
SA GLOBAL SUKUK LTD 4.75% 02.10.2034	USD	1.100.000	653,800	97,494	7.011.554	1.100.000	635,960	99,146	6.935.835
SAMRUK KAZYNA JSC 2% 28.10.2026	USD	4.852.000	653,800	99,131	31.446.583	3.400.000	635,960	97,920	21.172.834
SARANA MULTI INFRASTRUKT 2.05% 11.05.2026	USD	-	-	-	0	4.250.000	635,960	98,947	26.743.597
SAUDI ARABIAN OIL CO 5.875% 17.07.2064	USD	3.900.000	653,800	93,778	23.911.676	3.900.000	635,960	97,063	24.073.914
SAUDI ELECTRICITY SUKUK 4.942% 13.02.2029	USD	1.625.000	653,800	100,259	10.651.784	1.625.000	635,960	101,639	10.503.729
SAUDI ELECTRICITY SUKUK 5.194% 13.02.2034	USD	-	-	-	0	800.000	635,960	102,521	5.215.945
SAUDI INTERNATIONAL BOND 3.45% 02.02.2061	USD	4.700.000	653,800	63,311	19.454.561	4.700.000	635,960	63,760	19.058.068
SAUDI INTERNATIONAL BOND 3.75% 21.01.2055	USD	2.250.000	653,800	69,493	10.222.781	2.250.000	635,960	70,683	10.114.089
SAUDI INTERNATIONAL BOND 4.125% 12.01.2029	USD	4.050.000	653,800	98,421	26.060.830	-	-	-	0
SAUDI INTERNATIONAL BOND 4.375% 12.01.2031	USD	2.050.000	653,800	98,134	13.152.736	-	-	-	0
SAUDI INTERNATIONAL BOND 4.375% 16.04.2029	USD	2.500.000	653,800	98,957	16.174.490	1.200.000	635,960	100,676	7.683.144
SAUDI INTERNATIONAL BOND 4.5% 26.10.2046	USD	4.300.000	653,800	83,093	23.360.255	1.000.000	635,960	85,518	5.438.572
SAUDI INTERNATIONAL BOND 4.75% 16.01.2030	USD	2.750.000	653,800	99,670	17.920.232	2.550.000	635,960	101,928	16.529.566
SAUDI INTERNATIONAL BOND 4.875% 12.01.2036	USD	2.250.000	653,800	98,203	14.446.207	-	-	-	0
SAUDI INTERNATIONAL BOND 4.875% 18.07.2033	USD	3.050.000	653,800	99,310	19.803.379	3.050.000	635,960	101,717	19.729.844
SAUDI INTERNATIONAL BOND 5% 16.01.2034	USD	3.850.000	653,800	99,984	25.167.333	3.350.000	635,960	102,213	21.776.072
SAUDI INTERNATIONAL BOND 5% 17.04.2049	USD	2.000.000	653,800	87,822	11.483.624	2.000.000	635,960	90,226	11.475.981
SAUDI INTERNATIONAL BOND 5% 18.01.2053	USD	4.950.000	653,800	86,169	27.886.894	5.450.000	635,960	88,961	30.833.582
SAUDI INTERNATIONAL BOND 5.125% 13.01.2028	USD	1.830.000	653,800	100,657	12.043.157	4.030.000	635,960	102,102	26.167.962
SAUDI INTERNATIONAL BOND 5.375% 13.01.2031	USD	2.280.000	653,800	101,941	15.196.022	2.280.000	635,960	104,703	15.181.815
SAUDI INTERNATIONAL BOND 5.75% 16.01.2054	USD	1.650.000	653,800	96,325	10.391.246	1.650.000	635,960	98,733	10.360.365
SAUDI INTERNATIONAL BOND 5.875% 12.01.2056	USD	3.150.000	653,800	97,060	19.989.308	-	-	-	0
SHARJAH SUKUK PROGRAM 2.942% 10.06.2027	USD	650.000	653,800	98,454	4.183.985	650.000	635,960	97,297	4.022.023
SHARJAH SUKUK PROGRAM 3.234% 23.10.2029	USD	650.000	653,800	94,102	3.999.072	650.000	635,960	94,205	3.894.200
SOCAR TURK ENRG FUNDING 7.23% 17.03.2026	USD	-	-	-	0	2.020.000	635,960	100,049	12.852.680
SONANGOL FINANCE LTD 10% 29.01.2031	USD	1.400.000	653,800	101,823	9.320.042	-	-	-	0
STATE BANK JSC 8.9% 25.09.2028	USD	6.900.000	653,800	100,592	45.379.219	3.800.000	635,960	100,070	24.183.504
SUCI SECOND INVEST CO 4.375% 10.09.2027	USD	2.650.000	653,800	99,649	17.264.847	2.450.000	635,960	100,192	15.610.894
TAV HAVALIMANLARI HOLDIN 8.5% 07.12.2028	USD	1.150.000	653,800	103,088	7.750.904	1.150.000	635,960	104,496	7.642.351
TC ZIRAAT BANKASI AS 9.5% 01.08.2026	USD	-	-	-	0	1.600.000	635,960	103,219	10.502.950
TELECOMMUNICATIONS CO TE 7% 28.10.2029	USD	870.000	653,800	100,275	5.703.717	870.000	635,960	100,226	5.545.384
TELECOMMUNICATIONS CO TE 7.25% 18.05.2031	USD	900.000	653,800	99,927	5.879.876	-	-	-	0
TMS ISSUER SARL 5.78% 23.08.2032	USD	1.300.000	653,800	102,540	8.715.312	1.300.000	635,960	104,309	8.623.750
TRINIDAD & TOBAGO 4.5% 26.06.2030	USD	1.700.000	653,800	96,491	10.724.631	1.700.000	635,960	96,298	10.411.138
TRINIDAD & TOBAGO 5.95% 14.01.2031	USD	2.650.000	653,800	101,093	17.515.059	2.650.000	635,960	101,927	17.177.744
TRINIDAD & TOBAGO 6.4% 26.06.2034	USD	800.000	653,800	102,784	5.376.008	800.000	635,960	100,873	5.132.070
TRINIDAD & TOBAGO 6.5% 28.01.2036	USD	800.000	653,800	103,047	5.389.794	-	-	-	0

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
TURK IHRACAT KR BK 6.125% 02.05.2029	USD	1.800.000	653,800	99,150	11.668.323	-	-	-	0
TURK IHRACAT KR BK 6.875% 03.07.2028	USD	1.595.000	653,800	101,570	10.591.837	1.595.000	635,960	103,300	10.478.311
TURK IHRACAT KR BK 9% 28.01.2027	USD	-	-	-	0	1.000.000	635,960	105,263	6.694.310
TURKIYE VAKIFLAR BANKASI 9% 12.10.2028	USD	4.100.000	653,800	106,348	28.507.469	4.100.000	635,960	108,855	28.383.314
TVF VARLIK KIRALAMA AS 6.95% 23.01.2030	USD	950.000	653,800	101,002	6.273.360	-	-	-	0
UKRAINE GOVERNMENT 01.02.2029	USD	2.319.871	653,800	84,433	12.806.242	2.319.871	635,960	75,006	11.065.972
UKRAINE GOVERNMENT 01.02.2030	USD	858.912	653,800	71,751	4.029.237	858.912	635,960	59,567	3.253.751
UKRAINE GOVERNMENT 01.02.2032	USD	6.700.000	653,800	82,802	36.271.204	-	-	-	0
UKRAINE GOVERNMENT 01.02.2034	USD	9.897.670	653,800	63,552	40.833.615	9.597.670	635,960	54,538	33.144.060
UKRAINE GOVERNMENT 01.02.2035	USD	6.583.760	653,800	64,788	28.574.583	6.283.760	635,960	58,498	23.577.426
UKRAINE GOVERNMENT 01.02.2036	USD	8.042.343	653,800	64,436	34.992.357	6.292.343	635,960	57,948	23.345.838
UKRAINE RAIL (RAIL CAPL) 15.07.2028	USD	3.736.312	653,800	82,843	20.236.993	3.736.312	635,960	68,893	16.369.909
UNITED MEXICAN STATES 3.5% 12.02.2034	USD	4.000.000	653,800	85,395	22.332.538	-	-	-	0
UNITED MEXICAN STATES 4.6% 23.01.2046	USD	2.750.000	653,800	77,525	13.938.655	2.750.000	635,960	78,857	13.791.223
UNITED MEXICAN STATES 4.75% 27.04.2032	USD	1.700.000	653,800	96,164	10.688.272	2.700.000	635,960	97,533	16.747.399
UNITED MEXICAN STATES 5% 07.05.2029	USD	600.000	653,800	100,170	3.929.486	400.000	635,960	101,695	2.586.952
UNITED MEXICAN STATES 5.375% 22.03.2033	USD	200.000	653,800	98,018	1.281.678	-	-	-	0
UNITED MEXICAN STATES 5.625% 09.02.2034	USD	6.500.000	653,800	98,435	41.831.953	-	-	-	0
UNITED MEXICAN STATES 5.625% 22.09.2035	USD	2.200.000	653,800	97,506	14.024.914	2.200.000	635,960	98,725	13.812.676
UNITED MEXICAN STATES 5.85% 02.07.2032	USD	5.800.000	653,800	101,183	38.368.926	3.700.000	635,960	102,949	24.224.476
UNITED MEXICAN STATES 6% 07.05.2036	USD	2.325.000	653,800	99,956	15.194.091	3.125.000	635,960	101,451	20.162.131
UNITED MEXICAN STATES 6% 13.05.2030	USD	1.421.000	653,800	102,970	9.566.391	1.421.000	635,960	104,917	9.481.367
UNITED MEXICAN STATES 6.125% 09.02.2038	USD	3.000.000	653,800	98,256	19.271.927	-	-	-	0
UNITED MEXICAN STATES 6.25% 27.08.2037	USD	3.000.000	653,800	100,028	19.619.523	-	-	-	0
UNITED MEXICAN STATES 6.338% 04.05.2053	USD	3.150.000	653,800	93,688	19.294.859	3.150.000	635,960	95,439	19.119.081
UNITED MEXICAN STATES 6.35% 09.02.2035	USD	5.400.000	653,800	102,366	36.140.408	2.050.000	635,960	104,851	13.669.623
UNITED MEXICAN STATES 6.4% 07.05.2054	USD	2.925.000	653,800	94,290	18.031.722	2.925.000	635,960	96,276	17.909.071
UNITED MEXICAN STATES 6.625% 29.01.2038	USD	2.400.000	653,800	102,483	16.080.825	2.400.000	635,960	104,534	15.955.018
UNITED MEXICAN STATES 6.75% 09.02.2056	USD	5.800.000	653,800	98,118	37.206.829	-	-	-	0
UNITED MEXICAN STATES 6.875% 13.05.2037	USD	2.430.000	653,800	105,082	16.694.798	2.430.000	635,960	106,885	16.517.795
UNITED MEXICAN STATES 7.375% 13.05.2055	USD	1.600.000	653,800	106,311	11.120.964	1.600.000	635,960	107,819	10.970.974
UZAUTO MOTORS AJ 7.375% 19.11.2030	USD	1.900.000	653,800	101,718	12.635.629	1.900.000	635,960	100,393	12.130.742
UZBEK INDUSTRIAL AND CON 8.95% 24.07.2029	USD	-	-	-	0	1.700.000	635,960	107,343	11.605.191
UZBEK INDUSTRIAL AND CON PERP	USD	1.100.000	653,800	104,371	7.506.156	1.100.000	635,960	100,611	7.038.272
UZBEKISTAN INTL BOND 6.9474% 25.05.2032	USD	1.930.000	653,800	107,078	13.511.461	1.730.000	635,960	107,807	11.861.079
UZBEKISTAN INTL BOND 7.85% 12.10.2028	USD	1.270.000	653,800	105,817	8.786.257	-	-	-	0
UZBEKNEFTEGAZ 4.75% 16.11.2028	USD	4.137.000	653,800	96,965	26.226.689	8.837.000	635,960	96,321	54.132.268
UZBEKNEFTEGAZ 8.75% 07.05.2030	USD	2.400.000	653,800	107,607	16.884.755	-	-	-	0
YAPI VE KREDI BANKASI AS PERP	USD	3.950.000	653,800	102,595	26.495.383	3.950.000	635,960	105,637	26.536.556
YPF SOCIEDAD ANONIMA 8.25% 17.01.2034	USD	1.850.000	653,800	104,712	12.665.224	1.782.000	635,960	102,373	11.601.743
YPF SOCIEDAD ANONIMA 9.5% 17.01.2031	USD	851.000	653,800	106,426	5.921.395	851.000	635,960	106,563	5.767.236

Nye Markeder Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
ZIRAAT KATILIM VARLIK 9.375% 12.11.2026	USD	2.650.000	653,800	101,669	17.614.921	1.350.000	635,960	104,606	8.980.906
I alt i USD					8.872.121.619				7.701.751.442
I alt i Noterede obligationer fra udenlandske udstedere					9.976.213.855				8.751.544.334
I alt i afdelingen					9.971.411.652				8.749.479.797