

Globale High Yield-Obligationer - Akkumulerende KL

Urevideret specifikation af borsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede afledte finansielle instrumenter fra udenlandske udstedere									
Euro-Bobl 5Y Future MAR 26 (OEH6)	EUR	-	-	-	0	1.000.000	746,900	-	0
Euro-Bobl 5Y Future SEP 26 (OEUG)	EUR	11.800.000	747,485	-0,020	17.641	-	-	-	0
Euro-Bund 10Y Future SEP 26 (RXUG)	EUR	2.300.000	747,485	-0,070	12.035	-	-	-	0
Euro-Buxl 30Y Future SEP 26 (UBUG)	EUR	600.000	747,485	-0,220	9.867	-	-	-	0
I alt i EUR					39.543				0
US 10yr Note (CBT) Future MAR 26 (TYH6)	USD	-	-	-	0	-1.000.000	635,960	-0,203	12.918
US 10yr Note (CBT) Future SEP 26 (TYUG)	USD	5.800.000	653,800	-0,297	-112.576	-	-	-	0
US 10yr Note Ultra (CBT) Fut MAR 26 (UXYH6)	USD	-	-	-	0	4.400.000	635,960	-0,188	-52.467
US 10yr Note Ultra (CBT) Fut SEP 26 (UXYUG)	USD	1.400.000	653,800	-0,391	35.755	-	-	-	0
US Long Bond (CBT) Future MAR 26 (USH6)	USD	-	-	-	0	3.800.000	635,960	-0,219	-52.864
US Long Bond (CBT) Future SEP 26 (USUG)	USD	400.000	653,800	-0,656	-17.162	-	-	-	0
US Ultra Bond (CBT) Future SEP 26 (WNUUG)	USD	2.500.000	653,800	-0,750	122.588	-	-	-	0
USD 2 Yr Note (CBT) Future MAR 26 (TUH6)	USD	-	-	-	0	4.400.000	635,960	-0,035	-9.838
USD 2 Yr Note (CBT) Future SEP 26 (TUUG)	USD	8.400.000	653,800	-0,059	-32.179	-	-	-	0
USD 5 Yr Note (CBT) Future MAR 26 (FVH6)	USD	-	-	-	0	4.300.000	635,960	-0,117	-32.046
USD 5 Yr Note (CBT) Future SEP 26 (FVUG)	USD	4.100.000	653,800	-0,188	-50.261	-	-	-	0
I alt i USD					-53.835				-134.297
I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere					-14.292				-134.297
Noterede obligationer fra danske udstedere									
CARLSBERG BREWERIES A/S 18.05.3026	EUR	1.179.000	747,485	101,969	8.986.356	-	-	-	0
TDC BRANDS A/S 8% 30.04.2031	EUR	986.000	747,485	101,431	7.475.657	-	-	-	0
I alt i EUR					16.462.013				0
I alt i Noterede obligationer fra danske udstedere					16.462.013				0
Noterede obligationer fra udenlandske udstedere									
ABERTIS FINANCE BV PERP	EUR	1.500.000	747,485	100,950	11.318.764	-	-	-	0
ADLER PELZER HLDG GMBH 9.5% 01.04.2027	EUR	847.000	747,485	96,849	6.131.694	1.735.000	746,900	95,247	12.342.749
AEGIS LUX 5.625% 29.10.2031	EUR	2.135.173	747,485	101,578	16.211.977	1.385.000	746,900	101,472	10.496.855
ALSTOM SA PERP	EUR	1.700.000	747,485	101,643	12.915.983	-	-	-	0
ALTICE FINANCING SA 3% 15.01.2028	EUR	-	-	-	0	1.386.000	746,900	69,112	7.154.481
ALTICE FINANCING SA 4.25% 15.08.2029	EUR	-	-	-	0	750.000	746,900	68,503	3.837.371
ALTICE FRANCE SA 5.625% 15.07.2032	EUR	4.731.924	747,485	98,539	34.496.071	-	-	-	0
ALTICE FRANCE SA 5.625% 15.07.2032 OLD	EUR	-	-	-	0	4.168.513	746,900	95,409	29.705.193
AMS-OSRAM AG 10.5% 30.03.2029	EUR	353.000	747,485	106,400	1.985.794	353.000	746,900	104,486	2.754.837
AMS-OSRAM AG 7.25% 31.05.2032	EUR	928.000	747,485	103,258	7.162.642	-	-	-	0
ARDONAGH FINCO LTD 6.875% 15.02.2031	EUR	1.151.000	747,485	100,713	8.664.873	385.000	746,900	103,348	2.971.851

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Noterede obligationer fra udenlandske udstedere									
ARENA LUX FIN SARL 4.5% 30.06.2031	EUR	1.965.000	747,485	100,978	14.831.691	-	-	-	0
AROUNDTOWN FINANCE SARL PERP	EUR	2.599.000	747,485	95,453	18.439.757	613.000	746,900	97,826	4.478.956
AROUNDTOWN SA 0.375% 15.04.2027	EUR	600.000	747,485	97,923	4.391.767	600.000	746,900	96,979	4.346.023
ATLAS LUXCO 4 / ALL UNI 3.625% 01.06.2028	EUR	201.000	747,485	99,942	1.501.568	201.000	746,900	99,139	1.488.341
ATOS GROUP 18.12.2032	EUR	102.000	747,485	71,564	545.630	102.000	746,900	65,354	497.889
AZELIS FINANCE NV 4.125% 10.03.2031	EUR	523.000	747,485	99,936	3.906.825	-	-	-	0
AZELIS FINANCE NV 4.75% 25.09.2029	EUR	1.066.000	747,485	101,896	8.119.240	1.066.000	746,900	102,659	8.173.626
BCP MODULAR SERVICES 4.75% 30.11.2028	EUR	800.000	747,485	94,722	5.664.259	1.200.000	746,900	94,869	8.502.909
BE SEMICONDUCTOR 4.5% 15.07.2031	EUR	1.660.000	747,485	103,905	12.892.834	1.660.000	746,900	103,886	12.880.370
BEACH ACQUISITION BIDCO 5.25% 15.07.2032	EUR	1.200.000	747,485	102,059	9.154.535	307.000	746,900	102,178	2.342.929
BELRON UK FINANCE PLC 4.625% 15.10.2029	EUR	2.108.000	747,485	101,634	16.014.491	2.108.000	746,900	102,959	16.210.605
BENTELER INTERNATIONAL A 7.25% 15.06.2031	EUR	-	-	-	0	332.000	746,900	107,598	2.668.105
BRIGHTSTAR LOTTERY PLC 2.375% 15.04.2028	EUR	2.050.000	747,485	98,695	15.123.510	2.050.000	746,900	98,675	15.108.536
CARNIVAL CORP LTD 5.75% 15.01.2030	EUR	461.000	747,485	106,445	3.667.989	461.000	746,900	107,540	3.702.821
CARNIVAL UK LTD 4.125% 15.07.2031	EUR	809.000	747,485	100,657	6.086.906	809.000	746,900	101,461	6.130.712
CELSA OPCO SA 8.25% 15.12.2030	EUR	1.267.000	747,485	106,531	10.089.133	500.000	746,900	103,454	3.863.503
CITYCON OYJ PERP	EUR	1.011.000	747,485	86,077	6.504.914	1.175.000	746,900	81,861	7.184.219
CONSTELLIUM SE 3.125% 15.07.2029	EUR	1.700.000	747,485	98,677	12.539.169	1.700.000	746,900	98,504	12.507.317
CPI PROPERTY GROUP SA 4.75% 22.07.2030	EUR	864.000	747,485	95,302	6.154.866	565.000	746,900	96,471	4.071.051
CPI PROPERTY GROUP SA 6% 27.01.2032	EUR	624.000	747,485	98,111	4.576.208	624.000	746,900	100,690	4.692.810
CPI PROPERTY GROUP SA PERP	EUR	789.000	747,485	93,172	5.494.962	917.000	746,900	93,041	6.372.465
CROWN EURO HOLDING SACA 4.5% 15.01.2030	EUR	617.000	747,485	102,600	4.731.910	617.000	746,900	103,894	4.787.844
CTEC II GMBH 5.25% 15.02.2030	EUR	802.000	747,485	96,161	5.764.704	802.000	746,900	93,855	5.622.029
DANA FINANCING LUX SARL 3% 15.07.2029	EUR	1.622.000	747,485	99,522	12.066.300	3.600.000	746,900	99,914	26.865.251
DOMETIC GROUP AB 5% 11.09.2030	EUR	489.000	747,485	99,347	3.631.319	489.000	746,900	101,834	3.719.309
ENCORE ISSUANCES SA FRN 14.08.2026	EUR	-	-	-	0	550.670	746,900	100,595	4.137.445
ESSENDI SA 5.625% 15.05.2032	EUR	1.124.000	747,485	102,065	8.575.260	1.124.000	746,900	102,696	8.621.493
ESSENDI SA 6.375% 15.10.2029	EUR	1.109.000	747,485	103,866	8.610.058	1.109.000	746,900	105,215	8.715.060
EUTELSAT COMMUNICAT SACA 5.75% 15.03.2031	EUR	400.000	747,485	102,600	3.067.679	-	-	-	0
EUTELSAT COMMUNICAT SACA 6.25% 15.03.2033	EUR	100.000	747,485	103,001	769.917	-	-	-	0
EUTELSAT SA 9.75% 13.04.2029	EUR	-	-	-	0	880.000	746,900	106,901	7.026.282
FIBERCOP SPA 5.375% 15.04.2031	EUR	917.000	747,485	103,756	7.111.873	-	-	-	0
FLORA FOOD MANAGEMENT BV 6.875% 02.07.2029	EUR	1.484.000	747,485	98,321	10.906.437	1.484.000	746,900	99,957	11.079.207
FORVIA SE 2.375% 15.06.2029	EUR	1.624.000	747,485	96,404	11.702.613	1.624.000	746,900	97,708	11.851.639
FORVIA SE 2.75% 15.02.2027	EUR	157.000	747,485	99,766	1.170.811	157.000	746,900	99,896	1.171.410
FORVIA SE 3.75% 15.06.2028	EUR	101.000	747,485	99,937	538.915	101.000	746,900	100,109	539.422
FORVIA SE 5.5% 15.06.2031	EUR	442.000	747,485	102,559	3.388.429	442.000	746,900	103,658	3.422.074
FORVIA SE 5.625% 15.06.2030	EUR	1.073.000	747,485	103,188	8.276.204	1.073.000	746,900	104,386	8.365.741
GENERAL MILLS INC 16.07.2056	EUR	2.316.000	747,485	98,931	17.126.944	-	-	-	0
GESTAMP AUTOMOCION SA 4.375% 15.10.2030	EUR	1.690.000	747,485	100,311	12.671.761	681.000	746,900	101,112	5.142.946
GOLDSTORY SASU 6.75% 01.02.2030	EUR	-	-	-	0	1.572.000	746,900	103,976	12.208.086
GRAND CITY PROP FINANCE PERP	EUR	1.879.000	747,485	96,942	13.615.772	1.285.000	746,900	97,762	9.382.909

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Noterede obligationer fra udenlandske udstedere									
GRIFOLS SA 3.875% 15.10.2028	EUR	-	-	-	0	2.348.000	746,900	98,988	17.359.715
GRUPO ANTOLIN IRAUSA SA 3.5% 30.04.2028	EUR	1.549.000	747,485	46,468	5.380.331	1.549.000	746,900	73,767	8.534.479
HEIMSTADEN BOSTAD AB PERP	EUR	2.736.000	747,485	101,021	20.591.365	1.421.000	746,900	104,708	11.113.162
HT TROPLAST AG 9.375% 15.07.2028	EUR	1.582.000	747,485	102,722	12.147.149	1.137.000	746,900	104,163	8.845.754
IHO VERWALTUNGS GMBH 8.75% 15.05.2028	EUR	-	-	-	0	2.200.000	746,900	104,626	17.191.963
ILIAD SA 4.25% 09.01.2032	EUR	-	-	-	0	2.000.000	746,900	101,127	15.106.389
INEOS FINANCE PLC 7.875% 15.11.2031	EUR	879.000	747,485	96,235	6.323.005	-	-	-	0
INEOS QUATTRO FINANCE 2 6.75% 15.04.2030	EUR	-	-	-	0	1.591.000	746,900	74,328	8.832.497
IQVIA INC 2.25% 15.03.2029	EUR	4.250.000	747,485	97,347	30.925.187	4.250.000	746,900	97,018	30.796.655
ITALMATCH CHEMICALS SPA 6.25% 05.02.2031	EUR	240.000	747,485	102,045	1.830.655	-	-	-	0
K2016470219 SA LTD 31.12.2022	EUR	350.000	747,485	-	0	350.000	746,900	-	0
KAPLA HOLDING SAS 5% 30.04.2031	EUR	1.066.000	747,485	100,637	8.018.975	1.066.000	746,900	101,568	8.086.806
KLEOPATRA FINCO SARL 01.03.2026	EUR	-	-	-	0	2.000.000	746,900	16,149	2.412.291
LA FINAC ATALIAN SAS 30.06.2028	EUR	994.743	747,485	13,064	1.070.946	994.743	746,900	29,364	2.290.730
LOTTOMATICA GROUP SPA 4.625% 30.04.2032	EUR	298.000	747,485	100,984	2.249.421	-	-	-	0
LOTTOMATICA GROUP SPA 4.875% 31.01.2031	EUR	1.049.000	747,485	102,180	8.012.074	1.049.000	746,900	103,035	8.072.781
LOXAM SAS 4.25% 15.02.2031	EUR	-	-	-	0	719.000	746,900	100,169	5.379.284
LUNA 1.5 SARL 10.5% 01.07.2032	EUR	535.000	747,485	106,515	4.259.568	535.000	746,900	103,971	4.154.603
LUNA 2 5 SARL 5.5% 01.07.2032	EUR	1.734.000	747,485	101,536	13.160.481	1.734.000	746,900	101,948	13.203.556
LUNE HOLDINGS SARL 15.11.2028	EUR	2.000.000	747,485	2,193	327.774	2.000.000	746,900	12,246	1.829.258
MEHILAINEN YHTIOT OY 5.125% 30.06.2032	EUR	-	-	-	0	1.529.000	746,900	101,625	11.605.691
MKS INC 4.25% 15.02.2034	EUR	1.961.000	747,485	98,950	14.504.270	-	-	-	0
MOLINS FINANCE SA 5.5% 15.06.2033	EUR	425.000	747,485	104,670	3.325.173	-	-	-	0
NJJ CONTINENTAL SA 3.875% 15.10.2030	EUR	1.221.000	747,485	99,682	9.097.745	1.221.000	746,900	99,872	9.107.947
NJJ CONTINENTAL SA 4.5% 30.01.2030	EUR	499.000	747,485	101,640	3.791.108	499.000	746,900	102,760	3.829.882
OHL OPERACIONES SA 9.75% 31.12.2029	EUR	721.764	747,485	94,986	4.261.556	-	-	-	0
OI EUROPEAN GROUP BV 6.25% 15.05.2028	EUR	739.000	747,485	101,600	5.612.302	739.000	746,900	102,968	5.683.413
OLYMPUS WTR US HLDG CORP 3.875% 01.10.2028	EUR	-	-	-	0	825.000	746,900	99,025	6.101.821
OLYMPUS WTR US HLDG CORP 6.125% 15.02.2033	EUR	788.000	747,485	101,036	5.951.221	788.000	746,900	99,383	5.849.241
OPAL BIDCO SAS 5.5% 31.03.2032	EUR	433.000	747,485	103,299	3.343.385	433.000	746,900	103,557	3.349.121
PAPREC HOLDING SA 4.125% 15.07.2030	EUR	-	-	-	0	374.000	746,900	100,804	2.815.851
PAPREC HOLDING SA 4.5% 15.07.2032	EUR	-	-	-	0	921.000	746,900	101,652	6.992.609
PRIMO / TRITON WATER HLD 3.875% 31.10.2028	EUR	2.000.000	747,485	100,064	14.959.308	2.000.000	746,900	100,201	14.967.986
PRO-GEST SPA 15.12.2024	EUR	2.100.000	747,485	47,734	7.492.940	2.100.000	746,900	45,355	7.113.822
PRYSMIAN SPA PERP	EUR	1.265.000	747,485	103,574	9.793.605	1.470.000	746,900	104,255	11.446.622
QUATRIM 8.5% 15.01.2027	EUR	2.424.152	747,485	97,764	3.931.788	2.424.152	746,900	97,727	5.041.083
ROQUETTE FRERES SA PERP	EUR	1.600.000	747,485	101,226	12.106.380	1.900.000	746,900	102,526	14.549.511
SAMHALLSBYG HOLD 1.125% 26.09.2029	EUR	1.984.000	747,485	83,563	12.392.451	-	-	-	0
SAMHALLSBYG HOLD 5% 20.10.2029	EUR	750.000	747,485	93,480	5.240.612	750.000	746,900	93,612	5.243.913
SES SA 12.09.2054	EUR	1.197.000	747,485	99,323	8.897.684	2.282.000	746,900	96,460	16.443.200
SES SA PERP	EUR	-	-	-	0	600.000	746,900	98,317	4.405.981
SIG PLC 9.75% 31.10.2029	EUR	1.105.000	747,485	73,479	6.069.186	2.051.000	746,900	94,843	14.528.849

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SNF GROUP SACA 4.5% 15.03.2032	EUR	-	-	-	0	990.000	746,900	103,299	7.638.241
SOFTBANK GROUP CORP 29.10.2062	EUR	274.000	747,485	92,885	1.902.388	274.000	746,900	92,492	1.892.850
SOFTBANK GROUP CORP 5.875% 10.07.2031	EUR	212.000	747,485	100,583	1.593.907	212.000	746,900	102,513	1.623.223
SOFTBANK GROUP CORP 6.375% 10.07.2033	EUR	279.000	747,485	100,378	2.093.365	279.000	746,900	102,661	2.139.302
SSE PLC PERP	EUR	618.000	747,485	101,097	4.666.983	-	-	-	0
STELLANTIS NV PERP	EUR	1.893.000	747,485	97,677	13.821.144	-	-	-	0
STONEPEAK MOTION/FINCO 5% 15.07.2033	EUR	274.000	747,485	100,823	2.064.972	-	-	-	0
SYNTHOMER PLC 7.375% 02.05.2029	EUR	1.060.000	747,485	86,645	6.865.173	1.619.000	746,900	88,366	10.685.482
TEAMSYSTEM SPA 5% 01.07.2031	EUR	1.096.000	747,485	96,566	7.911.082	1.096.000	746,900	100,865	8.256.799
TELECOM ITALIA SPA 3.625% 30.09.2030	EUR	-	-	-	0	399.000	746,900	100,531	2.995.963
TELEFONICA EMISIONES SAU PERP	EUR	2.800.000	747,485	99,322	20.782.819	-	-	-	0
TELEFONICA EUROPE BV PERP	EUR	1.200.000	747,485	106,414	9.545.115	1.400.000	746,900	106,806	11.168.312
TEVA PHARM FNC NL II 3.75% 09.05.2027	EUR	1.325.000	747,485	100,219	9.925.826	1.325.000	746,900	101,118	10.007.045
THAMES WATER UTIL FIN 4% 18.04.2029	EUR	956.000	747,485	58,072	4.149.818	956.000	746,900	72,144	5.151.374
THAMES WATER UTIL FIN 4.375% 18.01.2033	EUR	592.000	747,485	58,645	2.595.106	592.000	746,900	72,475	3.204.574
UNIBAIL-RODAMCO-WESTFLD PERP	EUR	2.200.000	747,485	100,974	16.619.075	2.500.000	746,900	102,285	19.110.087
VALEO SE 4.625% 23.03.2032	EUR	400.000	747,485	99,956	2.988.630	400.000	746,900	100,240	2.994.782
VALEO SE 4.875% 03.02.2033	EUR	1.300.000	747,485	100,192	9.735.989	-	-	-	0
VEOLIA ENVIRONNEMENT SA PERP	EUR	2.400.000	747,485	100,313	17.788.642	2.600.000	746,900	100,795	19.251.631
VERIZON COMMUNICATIONS 15.08.2056	EUR	1.007.000	747,485	99,225	7.468.851	-	-	-	0
VIVION INVESTMENTS 6.5% 28.02.2029	EUR	-	-	-	0	2.575	746,900	99,916	19.217
VIVION INVESTMENTS 8.25% 31.08.2028	EUR	-	-	-	0	269.933	746,900	100,199	2.020.135
VMED O2 UK FINANCING I 5.625% 15.04.2032	EUR	1.618.000	747,485	88,102	10.655.359	-	-	-	0
VODAFONE GROUP PLC 12.09.2055	EUR	1.596.000	747,485	98,720	11.766.922	440.000	746,900	99,410	3.266.965
ZF EUROPE FINANCE BV 2.5% 23.10.2027	EUR	300.000	747,485	98,783	2.215.160	300.000	746,900	98,806	2.213.946
ZF EUROPE FINANCE BV 3% 23.10.2029	EUR	600.000	747,485	95,535	4.284.639	600.000	746,900	93,930	4.209.381
ZF EUROPE FINANCE BV 4.75% 31.01.2029	EUR	300.000	747,485	100,305	2.249.303	300.000	746,900	99,914	2.238.763
ZF EUROPE FINANCE BV 5.5% 17.02.2032	EUR	3.300.000	747,485	99,037	24.429.359	-	-	-	0
ZF EUROPE FINANCE BV 6.125% 13.03.2029	EUR	500.000	747,485	103,442	3.866.051	500.000	746,900	103,929	3.881.240
ZF FINANCE GMBH 2.25% 03.05.2028	EUR	300.000	747,485	96,865	2.172.150	300.000	746,900	95,431	2.138.329
ZF FINANCE GMBH 2.75% 25.05.2027	EUR	-	-	-	0	2.400.000	746,900	99,462	17.829.107
Ialt i EUR					847.540.431				783.367.885
888 ACQUISITIONS LTD 10.75% 15.05.2030	GBP	-	-	-	0	1.024.000	855,395	84,262	7.380.735
ATLAS LUXCO 4 / ALL UNI 4.875% 01.06.2028	GBP	600.000	867,750	99,411	5.175.836	600.000	855,395	97,817	5.020.347
BIFFA GROUP HOLDINGS LTD 7.375% 15.06.2031	GBP	1.351.000	867,750	100,993	11.839.699	937.000	855,395	100,979	8.093.497
DEUCE FINCO 7% 20.11.2031	GBP	1.730.000	867,750	102,373	15.368.340	1.730.000	855,395	101,346	14.997.589
EDGE FINCO PLC 8.125% 15.08.2031	GBP	1.400.000	867,750	104,706	12.720.184	1.400.000	855,395	106,470	12.750.301
OCADO GROUP PLC 11% 15.06.2030	GBP	-	-	-	0	1.117.000	855,395	101,088	9.658.724
PINEWOOD FINCO PLC 6% 27.03.2030	GBP	1.769.000	867,750	100,476	15.423.530	-	-	-	0
STONEGATE PUB FIN 10.75% 31.07.2029	GBP	1.138.000	867,750	102,162	10.088.513	1.138.000	855,395	99,001	9.637.106

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Noterede obligationer fra udenlandske udstedere									
THAMES WATER SUPER SEN 9.75% 10.10.2027	GBP	55.510	867,750	106,208	509.672	34.713	855,395	115,025	341.547
I alt i GBP					71.125.774				67.879.846
1261229 BC LTD 10% 15.04.2032	USD	2.649.000	653,800	101,366	17.555.665	2.649.000	635,960	104,206	17.555.139
ABC SUPPLY CO INC 3.875% 15.11.2029	USD	1.829.000	653,800	95,424	11.410.748	2.125.000	635,960	96,459	13.035.657
ACRISURE LLC / FIN INC 6% 01.08.2029	USD	-	-	-	0	1.255.000	635,960	99,134	7.912.159
ACRISURE LLC / FIN INC 6.75% 01.07.2032	USD	-	-	-	0	550.000	635,960	103,015	3.603.247
ACRISURE LLC / FIN INC 8.25% 01.02.2029	USD	3.655.000	653,800	94,189	22.507.744	3.133.000	635,960	103,891	20.699.913
ACRISURE LLC / FIN INC 8.5% 15.06.2029	USD	658.000	653,800	94,345	4.058.709	355.000	635,960	104,742	2.364.705
ADT SEC CORP 4.125% 01.08.2029	USD	-	-	-	0	175.000	635,960	97,659	1.086.881
ADTALEM GLOBAL EDUCATION 5.5% 01.03.2028	USD	-	-	-	0	314.000	635,960	100,077	1.998.449
AECOM 6% 01.08.2033	USD	2.792.000	653,800	100,203	18.291.172	1.428.000	635,960	102,587	9.316.470
AETHON UN/AETHIN UN FIN 7.5% 01.10.2029	USD	284.000	653,800	104,128	1.933.434	224.000	635,960	104,803	1.492.968
AG ISSUER LLC 6.25% 01.03.2028	USD	-	-	-	0	936.000	635,960	100,532	5.984.243
AHEAD DB HOLDINGS LLC 6.625% 01.05.2028	USD	2.014.000	653,800	100,054	13.174.610	2.874.000	635,960	100,707	18.406.803
AIR LEASE CORP PERP	USD	-	-	-	0	803.000	635,960	97,672	4.987.885
ALBERTSONS COS/SAFEWAY 3.5% 15.03.2029	USD	-	-	-	0	610.000	635,960	96,263	3.734.398
ALBERTSONS COS/SAFEWAY 4.625% 15.01.2027	USD	-	-	-	0	1.720.000	635,960	100,097	10.949.121
ALBERTSONS COS/SAFEWAY 4.875% 15.02.2030	USD	-	-	-	0	730.000	635,960	99,316	4.610.742
ALBERTSONS COS/SAFEWAY 6.25% 15.03.2033	USD	-	-	-	0	590.000	635,960	102,935	3.862.280
ALLEGiant TRAVEL CO 7.125% 01.07.2031	USD	2.717.000	653,800	101,281	17.991.225	-	-	-	0
ALLEGiant TRAVEL CO 7.25% 15.08.2027	USD	-	-	-	0	775.000	635,960	101,537	5.004.467
ALLIANT HOLD / CO-ISSUER 7.375% 01.10.2032	USD	-	-	-	0	1.555.000	635,960	103,886	10.273.462
ALLIED UNIVERSAL 6% 01.06.2029	USD	-	-	-	0	1.297.000	635,960	99,106	8.174.659
ALLIED UNIVERSAL 6.875% 15.06.2030	USD	163.000	653,800	102,779	1.095.307	305.000	635,960	104,176	2.020.673
ALLIED UNIVERSAL HOLDCO 7.875% 15.02.2031	USD	611.000	653,800	104,586	4.177.926	710.000	635,960	105,514	4.764.273
ALLY FINANCIAL INC PERP	USD	-	-	-	0	1.925.000	635,960	98,934	12.111.787
AMAZON.COM INC 5.8% 13.03.2056	USD	181.000	653,800	99,180	1.173.671	-	-	-	0
AMC NETWORKS INC 10.25% 15.01.2029	USD	-	-	-	0	879.000	635,960	105,004	5.869.805
AMERICAN AIRLINES INC 7.25% 15.02.2028	USD	957.000	653,800	101,293	6.337.753	1.112.000	635,960	102,238	7.230.179
AMERICAN EXPRESS CO PERP	USD	2.349.000	653,800	99,615	15.298.599	425.000	635,960	98,703	2.667.783
AMNEAL PHARMACEUTICALS L 6.875% 01.08.2032	USD	195.000	653,800	103,994	1.325.829	226.000	635,960	105,756	1.520.002
AMSTED INDUSTRIES 6.375% 15.03.2033	USD	-	-	-	0	230.000	635,960	103,183	1.509.268
ANGI GROUP LLC 3.875% 15.08.2028	USD	2.226.000	653,800	84,823	12.344.861	2.176.000	635,960	92,486	12.798.657
ANYWHERE RE GRP/REALOGY 5.75% 15.01.2029	USD	1.016.000	653,800	99,012	6.577.011	1.180.000	635,960	97,207	7.294.740
APH/APH2/APH3/AQUARIAN 7.875% 01.11.2029	USD	-	-	-	0	1.295.000	635,960	101,610	8.368.256
API GROUP DE INC 4.75% 15.10.2029	USD	50.000	653,800	98,112	320.726	58.000	635,960	98,113	361.896
API GROUP DE INC 5.75% 01.06.2034	USD	1.572.000	653,800	99,280	10.203.695	-	-	-	0
APLD COMPUTECO LLC 9.25% 15.12.2030	USD	1.857.000	653,800	107,945	13.105.622	602.000	635,960	98,141	3.757.301
ARCHES BUYER INC 6.125% 01.12.2028	USD	244.000	653,800	98,563	1.572.347	1.569.000	635,960	97,625	9.741.250
ARDAGH GROUP SA 12% 01.12.2030	USD	-	-	-	0	2.215.000	635,960	91,765	12.926.429

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Noterede obligationer fra udenlandske udstedere									
ARDAGH GROUP SA 9.5% 01.12.2030	USD	326.033	653,800	106,988	2.280.551	1.057.486	635,960	108,463	7.294.317
ARDAGH METAL PACKAGING 3.25% 01.09.2028	USD	2.321.000	653,800	95,840	14.543.498	2.697.000	635,960	96,368	16.528.850
ARDONAGH GROUP FINANCE 8.875% 15.02.2032	USD	3.391.000	653,800	97,237	21.557.809	3.234.000	635,960	104,075	21.405.137
AROUNDTOWN FINANCE SARL PERP	USD	520.000	653,800	100,793	3.426.705	520.000	635,960	101,018	3.340.668
AS MILEAGE PLAN IP LTD 5.308% 20.10.2031	USD	1.246.000	653,800	99,083	8.071.612	-	-	-	0
ASBURY AUTOMOTIVE GROUP 4.625% 15.11.2029	USD	-	-	-	0	1.507.000	635,960	98,541	9.444.079
ASBURY AUTOMOTIVE GROUP 5% 15.02.2032	USD	-	-	-	0	857.000	635,960	97,269	5.301.357
ATHENAHEALTH GROUP INC 6.5% 15.02.2030	USD	375.000	653,800	95,953	2.352.518	-	-	-	0
ATKORE INC 4.25% 01.06.2031	USD	1.404.000	653,800	95,829	8.796.487	1.631.000	635,960	96,110	9.969.042
ATLAS LUXCO 4 / ALL UNI 4.625% 01.06.2028	USD	647.000	653,800	98,638	4.172.457	847.000	635,960	98,713	5.317.266
AVIENT CORP 7.125% 01.08.2030	USD	1.664.000	653,800	101,879	11.083.662	1.933.000	635,960	103,010	12.663.156
AVIS BUDGET CAR/FINANCE 8.25% 15.01.2030	USD	-	-	-	0	350.000	635,960	104,036	2.315.688
AVIS BUDGET CAR/FINANCE 8.375% 15.06.2032	USD	-	-	-	0	530.000	635,960	103,342	3.483.217
AXALTA COATING SYSTEMS 3.375% 15.02.2029	USD	2.173.000	653,800	95,518	13.570.270	2.525.000	635,960	96,293	15.462.642
AXON ENTERPRISE INC 6.125% 15.03.2030	USD	332.000	653,800	102,154	2.217.378	385.000	635,960	103,649	2.537.798
AXON ENTERPRISE INC 6.25% 15.03.2033	USD	340.000	653,800	102,589	2.280.480	395.000	635,960	104,140	2.616.043
BALDWIN INSUR GRP/FIN 7.125% 15.05.2031	USD	-	-	-	0	200.000	635,960	103,625	1.318.024
BALL CORP 2.875% 15.08.2030	USD	1.962.000	653,800	91,322	11.714.364	2.835.000	635,960	92,478	16.673.303
BALL CORP 6% 15.06.2029	USD	933.000	653,800	101,758	6.207.170	1.084.000	635,960	102,952	7.097.322
BANK OF NY MELLON CORP PERP	USD	698.000	653,800	99,673	4.548.611	2.955.000	635,960	99,705	18.737.096
BAUSCH HEALTH COS INC 11% 30.09.2028	USD	601.000	653,800	101,929	4.005.128	601.000	635,960	103,850	3.969.278
BAUSCH HEALTH COS INC 14% 15.10.2030	USD	25.000	653,800	93,899	153.478	25.000	635,960	101,002	160.583
BAUSCH HEALTH COS INC 4.875% 01.06.2028	USD	146.000	653,800	92,528	883.223	146.000	635,960	89,611	832.037
BEACH ACQUISITION BIDCO 10% 15.07.2033	USD	-	-	-	0	760.000	635,960	110,171	5.324.910
BEACON MOBILITY CORP 7.25% 01.08.2030	USD	482.000	653,800	103,846	3.272.527	560.000	635,960	104,624	3.726.038
BELRON UK FINANCE PLC 5.75% 15.10.2029	USD	405.000	653,800	100,539	2.662.170	405.000	635,960	102,153	2.631.082
BLACK PEARL COMPUTE LLC 6.125% 15.02.2031	USD	4.742.000	653,800	101,554	31.485.057	-	-	-	0
BLOCK INC 6.5% 15.05.2032	USD	1.259.000	653,800	102,186	8.411.320	-	-	-	0
BOMBARDIER INC 6.75% 15.06.2033	USD	-	-	-	0	795.000	635,960	105,868	5.352.562
BOMBARDIER INC 7% 01.06.2032	USD	611.000	653,800	103,774	4.145.473	710.000	635,960	105,857	4.779.766
BOOST NEWCO BORROWER LLC 7.5% 15.01.2031	USD	-	-	-	0	679.000	635,960	106,335	4.591.728
BOYNE USA INC 4.75% 15.05.2029	USD	-	-	-	0	2.083.000	635,960	98,723	13.077.834
BRIGHTSTAR LOTTERY PLC 5.25% 15.01.2029	USD	-	-	-	0	703.000	635,960	99,971	4.469.520
BROADSTREET PARTNERS GRP 5.875% 15.04.2029	USD	-	-	-	0	2.696.000	635,960	99,934	17.134.122
BRUNDAGE-BONE CONCRETE 7.5% 01.02.2032	USD	1.353.000	653,800	103,934	9.193.903	715.000	635,960	102,173	4.645.924
BUILDERS FIRSTSOURCE INC 4.25% 01.02.2032	USD	-	-	-	0	2.520.000	635,960	95,298	15.272.613
BUILDERS FIRSTSOURCE INC 6.75% 15.05.2035	USD	184.000	653,800	102,063	1.227.814	155.000	635,960	104,803	1.033.085
BURFORD CAPITAL GLBL FIN 7.5% 15.07.2033	USD	1.215.000	653,800	84,833	6.738.848	-	-	-	0
BURFORD CAPITAL GLBL FIN 8.5% 15.01.2034	USD	1.536.000	653,800	87,610	8.798.081	-	-	-	0
CABLE ONE INC 4% 15.11.2030	USD	-	-	-	0	20.000	635,960	77,217	98.214
CACI INTERNATIONAL INC 6.375% 15.06.2033	USD	1.648.000	653,800	101,493	10.935.492	384.000	635,960	103,604	2.530.101
CAESARS ENTERTAIN INC 4.625% 15.10.2029	USD	-	-	-	0	1.386.000	635,960	96,055	8.466.700

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Noterede obligationer fra udenlandske udstedere									
CAESARS ENTERTAIN INC 6.5% 15.02.2032	USD	-	-	-	0	1.464.000	635,960	102,529	9.545.928
CALIFORNIA BUYER/ATLANTI 6.375% 15.02.2032	USD	3.990.000	653,800	100,329	26.172.333	4.247.000	635,960	100,313	27.093.804
CARNIVAL CORP 6.125% 15.02.2033	USD	-	-	-	0	550.000	635,960	103,315	3.613.729
CARNIVAL CORP 7% 15.08.2029	USD	-	-	-	0	65.000	635,960	104,881	433.552
CARNIVAL CORP LTD 4% 01.08.2028	USD	1.317.000	653,800	98,172	8.453.140	1.530.000	635,960	98,511	9.585.296
CARNIVAL CORP LTD 5.75% 15.03.2030	USD	839.000	653,800	101,272	5.555.147	975.000	635,960	103,072	6.391.091
CARPENTER TECHNOLOGY 5.625% 01.03.2034	USD	1.704.000	653,800	100,090	11.150.745	-	-	-	0
CCO HLDGS LLC/CAP CORP 4.25% 01.02.2031	USD	-	-	-	0	847.000	635,960	91,991	4.955.153
CCO HLDGS LLC/CAP CORP 4.5% 01.06.2033	USD	-	-	-	0	461.000	635,960	87,685	2.570.733
CCO HLDGS LLC/CAP CORP 4.5% 15.08.2030	USD	-	-	-	0	2.105.000	635,960	94,286	12.622.049
CCO HLDGS LLC/CAP CORP 4.75% 01.02.2032	USD	-	-	-	0	2.766.000	635,960	91,481	16.092.179
CELANESE US HOLDINGS LLC 6.75% 15.04.2033	USD	-	-	-	0	266.000	635,960	99,554	1.684.109
CELANESE US HOLDINGS LLC 7.05% 15.11.2030	USD	-	-	-	0	443.000	635,960	105,150	2.962.394
CENTENE CORP 4.625% 15.12.2029	USD	2.485.000	653,800	97,436	15.830.360	3.038.000	635,960	97,025	18.745.633
CERDIA FINANZ GMBH 9.375% 03.10.2031	USD	1.958.000	653,800	89,945	11.514.181	200.000	635,960	103,624	1.318.019
CHAMP ACQUISITION CORP 8.375% 01.12.2031	USD	1.115.000	653,800	105,105	7.662.033	1.295.000	635,960	108,074	8.900.634
CHARLES SCHWAB CORP PERP	USD	-	-	-	0	595.000	635,960	99,370	3.760.116
CHARLOTTE BUYER INC 8% 30.06.2031	USD	540.000	653,800	101,335	3.577.654	-	-	-	0
CHARTER COMM OPT LLC/CAP 5.125% 01.07.2049	USD	345.000	653,800	77,354	1.744.798	-	-	-	0
CHARTER COMM OPT LLC/CAP 5.375% 01.05.2047	USD	545.000	653,800	80,775	2.878.195	-	-	-	0
CHARTER COMM OPT LLC/CAP 5.75% 01.04.2048	USD	3.941.000	653,800	84,275	21.714.546	-	-	-	0
CHS/COMMUNITY HEALTH SYS 6% 15.01.2029	USD	193.000	653,800	99,219	1.251.979	285.000	635,960	100,015	1.812.765
CHS/COMMUNITY HEALTH SYS 6.875% 15.04.2029	USD	-	-	-	0	1.349.000	635,960	89,137	7.647.124
CINEMARK USA INC 5.25% 15.07.2028	USD	2.328.000	653,800	99,860	15.199.221	2.705.000	635,960	100,128	17.224.817
CIPHER COMPUTE LLC 7.125% 15.11.2030	USD	-	-	-	0	231.000	635,960	102,095	1.499.848
CITIGROUP INC PERP	USD	3.230.000	653,800	101,847	21.507.752	3.705.000	635,960	101,453	23.904.690
CLARIOS GLOBAL LP/US FIN 6.75% 15.09.2032	USD	645.000	653,800	102,182	4.309.039	645.000	635,960	103,773	4.256.707
CLARIV SCI HLD CORP 3.875% 01.07.2028	USD	-	-	-	0	2.340.000	635,960	97,136	14.455.325
CLARIV SCI HLD CORP 4.875% 01.07.2029	USD	-	-	-	0	59.000	635,960	94,665	355.198
CLEAN RENEWABLE POWER 4.25% 25.03.2027	USD	1.000.000	653,800	98,765	4.746.098	1.200.000	635,960	97,795	5.746.704
CLEAR CHANNEL OUTDOOR HO 7.125% 15.02.2031	USD	372.000	653,800	103,672	2.521.438	372.000	635,960	104,771	2.478.635
CLEAR CHANNEL OUTDOOR HO 7.125% 15.02.2031 TEMP	USD	372.000	653,800	-	0	-	-	-	0
CLEAR CHANNEL OUTDOOR HO 7.5% 15.03.2033	USD	414.000	653,800	105,472	2.854.841	414.000	635,960	106,106	2.793.636
CLEAR CHANNEL OUTDOOR HO 7.5% 15.03.2033 TEMP	USD	414.000	653,800	-	0	-	-	-	0
CLEAR CHANNEL OUTDOOR HO 7.75% 15.04.2028	USD	305.000	653,800	100,242	1.998.909	370.000	635,960	100,122	2.355.915
CLEAR CHANNEL OUTDOOR HO 7.875% 01.04.2030	USD	755.000	653,800	104,207	5.143.833	755.000	635,960	105,536	5.067.288
CLEAR CHANNEL OUTDOOR HO 7.875% 01.04.2030 TEMP	USD	755.000	653,800	-	0	-	-	-	0
CLEARWAY ENERGY OP LLC 3.75% 15.02.2031	USD	1.959.000	653,800	92,833	11.890.000	2.276.000	635,960	93,503	13.533.999
CLEARWAY ENERGY OP LLC 4.75% 15.03.2028	USD	185.000	653,800	99,121	1.198.898	215.000	635,960	99,876	1.365.614
CLEVELAND-CLIFFS INC 6.875% 01.11.2029	USD	-	-	-	0	630.000	635,960	103,625	4.151.771
CLEVELAND-CLIFFS INC 7% 15.03.2032	USD	-	-	-	0	123.000	635,960	102,592	802.509
CLEVELAND-CLIFFS INC 7.625% 15.01.2034	USD	-	-	-	0	309.000	635,960	104,725	2.057.978

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Noterede obligationer fra udenlandske udstedere									
CLOUD SOFTWARE GRP INC 9% 30.09.2029	USD	-	-	-	0	3.283.000	635,960	104,204	21.756.258
CLOUD SOFTWARE GRP LLC 8.25% 30.06.2032	USD	1.980.000	653,800	93,706	12.130.491	794.000	635,960	104,715	5.287.602
CLYDESDALE ACQUISITION 6.75% 15.04.2032	USD	-	-	-	0	645.000	635,960	102,997	4.224.859
CLYDESDALE ACQUISITION 8.75% 15.04.2030	USD	-	-	-	0	1.300.000	635,960	101,776	8.414.276
COGENT COMMS GRP / FIN 6.5% 01.07.2032	USD	-	-	-	0	395.000	635,960	93,726	2.354.443
COMMERCIAL METALS CO 3.875% 15.02.2031	USD	1.765.000	653,800	93,783	10.822.159	2.051.000	635,960	95,148	12.410.643
COMMSCOPE LLC 4.75% 01.09.2029	USD	-	-	-	0	836.000	635,960	99,995	5.316.351
COMPOSECURE HOLDINGS LLC 5.625% 01.02.2033	USD	2.096.000	653,800	97,695	13.387.833	-	-	-	0
CONTINUUM ENERGY AURA 9.5% 24.02.2027	USD	1.150.000	653,800	100,707	7.571.867	1.150.000	635,960	101,773	7.443.196
COREWEAVE INC 9% 01.02.2031	USD	-	-	-	0	2.709.000	635,960	91,634	15.786.896
COREWEAVE INC 9.25% 01.06.2030	USD	-	-	-	0	168.000	635,960	93,106	994.760
COUGAR JV SUBSIDIARY LLC 8% 15.05.2032	USD	1.011.000	653,800	104,998	6.940.302	1.175.000	635,960	107,047	7.999.092
CRC INSURANCE GROUP LLC 7.125% 01.06.2031	USD	6.780.000	653,800	99,705	44.196.906	2.960.000	635,960	103,735	19.527.513
CREDIT ACCEPTANC 6.625% 15.03.2030	USD	-	-	-	0	820.000	635,960	100,554	5.243.759
CREDIT ACCEPTANC 9.25% 15.12.2028	USD	1.544.000	653,800	104,196	10.518.276	1.069.000	635,960	104,812	7.125.554
CROSSCOUNTRY INTER 6.5% 01.10.2030	USD	457.000	653,800	98,676	2.948.303	-	-	-	0
CROWN AMERICAS LLC 5.25% 01.04.2030	USD	1.515.000	653,800	100,399	9.944.633	1.760.000	635,960	102,218	11.441.101
CSC HOLDINGS LLC 3.375% 15.02.2031	USD	-	-	-	0	495.000	635,960	60,714	1.911.293
CSC HOLDINGS LLC 4.5% 15.11.2031	USD	-	-	-	0	1.963.000	635,960	60,991	7.614.081
CSC HOLDINGS LLC 5.5% 15.04.2027	USD	650.000	653,800	67,102	2.851.634	-	-	-	0
CSC HOLDINGS LLC 6.5% 01.02.2029	USD	1.956.000	653,800	59,923	7.663.193	-	-	-	0
CYPRIMUM CORP/CYPRIMUM HOL 6.125% 15.04.2031	USD	617.000	653,800	100,172	4.040.875	-	-	-	0
DARLING INGREDIENTS INC 5.25% 15.04.2027	USD	-	-	-	0	55.000	635,960	100,136	350.254
DARLING INGREDIENTS INC 6% 15.06.2030	USD	-	-	-	0	1.392.000	635,960	101,740	9.006.558
DAVITA INC 6.875% 01.09.2032	USD	293.000	653,800	103,176	1.976.479	463.000	635,960	104,047	3.063.645
DBR LAND HOLDINGS LLC 6.25% 01.12.2030	USD	2.435.000	653,800	101,626	16.178.881	1.646.000	635,960	102,222	10.700.510
DIEBOLD NIXDORF INC 7.75% 31.03.2030	USD	762.000	653,800	104,401	5.201.227	885.000	635,960	106,611	6.000.313
DIRECTV FIN LLC/COINC 5.875% 15.08.2027	USD	-	-	-	0	1.128.000	635,960	100,693	7.223.375
DIRECTV FINANCING LLC 8.875% 01.02.2030	USD	1.474.000	653,800	101,956	9.825.518	950.000	635,960	101,368	6.124.242
DISCOVERY HOLDINGS INC 5.05% 15.03.2042	USD	1.749.000	653,800	73,342	8.386.618	-	-	-	0
DISCOVERY HOLDINGS INC 5.141% 15.03.2052	USD	1.340.000	653,800	67,211	5.888.291	-	-	-	0
DISH DBS CORP 01.06.2029	USD	418.000	653,800	90,556	2.474.803	476.000	635,960	88,988	2.693.828
DISH DBS CORP 01.12.2028	USD	413.000	653,800	97,080	2.621.340	413.000	635,960	97,961	2.572.963
DORMAN PRODUCTS INC 6.25% 15.06.2034	USD	379.000	653,800	101,194	2.507.497	-	-	-	0
DREAM FINDERS HOMES INC 6.875% 15.09.2030	USD	524.000	653,800	99,362	3.404.039	-	-	-	0
DYCOM INDUSTRIES INC 4.5% 15.04.2029	USD	1.810.000	653,800	98,011	11.598.393	2.103.000	635,960	98,789	13.212.337
EHOSTAR CORP 10.75% 30.11.2029	USD	1.270.000	653,800	108,161	8.980.887	1.475.000	635,960	110,565	10.371.494
EHOSTAR CORP 6.75% 30.11.2030	USD	2.090.430	653,800	101,744	13.905.533	2.090.430	635,960	102,542	13.632.178
EFESTO BIDCO SPA/US LLC 7.5% 15.02.2032	USD	-	-	-	0	974.000	635,960	101,381	6.279.792
ELASTIC NV 4.125% 15.07.2029	USD	2.508.000	653,800	95,453	15.651.658	-	-	-	0
EMRLD BOR / EMRLD CO-ISS 6.625% 15.12.2030	USD	375.000	653,800	102,319	2.508.607	-	-	-	0
ENCORE CAPITAL GROUP INC 6.625% 01.06.2032	USD	2.741.000	653,800	100,185	17.953.892	-	-	-	0

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
ENOVA INTERNATIONAL INC 11.25% 15.12.2028	USD	715.000	653,800	105,431	4.928.548	160.000	635,960	105,776	1.076.308
ENOVA INTERNATIONAL INC 9.125% 01.08.2029	USD	4.283.000	653,800	104,673	29.310.913	450.000	635,960	106,302	3.042.177
ENTEGRIS INC 4.75% 15.04.2029	USD	497.000	653,800	98,884	3.213.134	577.000	635,960	100,330	3.681.610
EQUIPMENTSHARE.COM INC 8.625% 15.05.2032	USD	318.000	653,800	104,153	2.165.434	-	-	-	0
EXCELERATE ENERGY LP 8% 15.05.2030	USD	2.741.000	653,800	105,593	18.923.037	906.000	635,960	105,803	6.096.168
FAIR ISAAC CORP 6% 15.05.2033	USD	1.855.000	653,800	98,543	11.951.266	-	-	-	0
FAIR ISAAC CORP 6.25% 15.09.2034	USD	2.381.000	653,800	98,565	15.343.618	-	-	-	0
FIESTA PURCHASER INC 9.625% 15.09.2032	USD	753.000	653,800	98,255	4.837.195	993.000	635,960	105,023	6.632.278
FIRSTCASH INC 5.625% 01.01.2030	USD	2.028.000	653,800	99,620	13.208.689	2.166.000	635,960	100,519	13.846.322
FIRSTCASH INC 6.875% 01.03.2032	USD	391.000	653,800	102,802	2.627.995	-	-	-	0
FLUTTER TREASURY DAC 5.875% 04.06.2031	USD	2.962.000	653,800	99,682	19.303.936	2.060.000	635,960	101,471	13.293.512
FLUTTER TREASURY DAC 6.375% 29.04.2029	USD	440.000	653,800	101,606	2.922.908	-	-	-	0
FMC CORP 4.5% 01.10.2049	USD	494.000	653,800	64,799	2.092.863	749.000	635,960	63,877	3.042.702
FMC CORP 6.375% 18.05.2053	USD	-	-	-	0	812.000	635,960	74,658	3.855.353
FMC CORP 8% 01.06.2031	USD	306.000	653,800	104,124	2.083.137	-	-	-	0
FORESTAR GROUP INC 6.5% 15.03.2033	USD	441.000	653,800	101,718	2.932.799	-	-	-	0
FREEDOM MORTGAGE HOLD 9.25% 01.02.2029	USD	-	-	-	0	908.000	635,960	104,919	6.058.591
FRONTIER COMMUNICATIONS 5% 01.05.2028	USD	-	-	-	0	3.285.000	635,960	100,326	20.959.326
FRONTIER COMMUNICATIONS 6.75% 01.05.2029	USD	-	-	-	0	1.330.000	635,960	100,850	8.530.171
GARDA WORLD SECURITY 8.25% 01.08.2032	USD	408.000	653,800	102,462	2.733.177	575.000	635,960	101,737	3.720.293
GARDA WORLD SECURITY 8.375% 15.11.2032	USD	834.000	653,800	102,380	5.582.449	1.025.000	635,960	102,060	6.652.887
GARTNER INC 5.6% 20.11.2035	USD	873.000	653,800	94,658	5.402.754	-	-	-	0
GEN DIGITAL INC 6.25% 01.04.2033	USD	1.642.000	653,800	98,655	10.590.978	2.130.000	635,960	103,172	13.975.687
GENTING NY LLC/GENNY CAP 7.25% 01.10.2029	USD	1.415.000	653,800	102,974	9.526.443	1.415.000	635,960	102,766	9.247.728
GFL ENVIRONMENTAL INC 4.75% 15.06.2029	USD	3.356.000	653,800	98,494	21.611.090	3.900.000	635,960	99,867	24.769.532
GFL ENVIRONMENTAL INC 6.75% 15.01.2031	USD	103.000	653,800	103,009	693.678	184.000	635,960	104,893	1.227.421
GGAM FINANCE LTD 8% 15.02.2027	USD	224.000	653,800	100,446	1.471.040	-	-	-	0
GGAM FINANCE LTD 8% 15.06.2028	USD	815.000	653,800	103,635	5.522.143	815.000	635,960	106,025	5.495.367
GLOBAL INFRASTRUCTURE SO 6.375% 15.07.2034	USD	1.390.000	653,800	100,726	9.153.795	-	-	-	0
GLOBAL INFRASTRUCTURE SO 7.5% 15.04.2032	USD	2.963.000	653,800	104,689	20.280.390	3.399.000	635,960	106,633	23.050.038
GLOBAL MEDICAL RESPONSE 7.375% 01.10.2032	USD	314.000	653,800	103,697	2.128.825	364.000	635,960	104,224	2.412.682
GOEASY LTD 6.875% 15.02.2031	USD	1.200.000	653,800	88,176	6.917.901	922.000	635,960	93,563	5.486.096
GOEASY LTD 7.625% 01.07.2029	USD	351.000	653,800	94,452	2.167.522	537.000	635,960	98,981	3.380.297
GOEASY LTD 9.25% 01.12.2028	USD	1.856.000	653,800	98,446	11.945.910	801.000	635,960	102,934	5.243.492
GRAHAM HOLDINGS CO 5.625% 01.12.2033	USD	1.964.000	653,800	99,124	12.728.094	1.020.000	635,960	100,984	6.550.622
GRAY MEDIA INC 10.5% 15.07.2029	USD	469.000	653,800	105,624	3.238.774	607.000	635,960	107,696	4.157.378
GRAY MEDIA INC 4.75% 15.10.2030	USD	437.000	653,800	72,085	2.059.545	588.000	635,960	77,632	2.903.023
GRAY MEDIA INC 7.25% 15.08.2033	USD	-	-	-	0	319.000	635,960	102,282	2.075.004
GROUP 1 AUTOMOTIVE INC 6.375% 15.01.2030	USD	667.000	653,800	101,501	4.426.298	775.000	635,960	103,087	5.080.853
HERC HOLDINGS INC 7% 15.06.2030	USD	568.000	653,800	103,647	3.849.007	715.000	635,960	105,300	4.788.133
HERTZ CORP/THE 12.625% 15.07.2029	USD	557.000	653,800	81,478	2.967.163	399.000	635,960	100,918	2.560.769
HILTON GRAND VAC LLC/INC 6.625% 15.01.2032	USD	-	-	-	0	2.414.000	635,960	102,650	15.758.921

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Noterede obligationer fra udenlandske udstedere									
HLF FIN SARL LLC/HERBALI 7.75% 01.05.2033	USD	151.000	653,800	101,359	1.000.652	-	-	-	0
HOWARD MIDSTREAM ENERGY 6.625% 15.01.2034	USD	620.000	653,800	101,005	4.094.299	720.000	635,960	102,696	4.702.355
HOWARD MIDSTREAM ENERGY 7.375% 15.07.2032	USD	644.000	653,800	103,572	4.360.883	748.000	635,960	105,591	5.022.956
HOWDEN UK REFINANCE / US 8.125% 15.02.2032	USD	5.275.000	653,800	90,072	31.063.821	2.125.000	635,960	103,309	13.961.342
HUB INTERNATIONAL LTD 5.625% 01.12.2029	USD	-	-	-	0	4.271.000	635,960	100,318	27.248.315
HUB INTERNATIONAL LTD 7.25% 15.06.2030	USD	117.000	653,800	102,694	785.551	-	-	-	0
HUB INTERNATIONAL LTD 7.375% 31.01.2032	USD	-	-	-	0	435.000	635,960	105,048	2.906.071
HUSKY INJECTION / TITAN 9% 15.02.2029	USD	-	-	-	0	2.764.000	635,960	104,888	18.437.087
IHEARTCOMMUNICATIONS INC 10.875% 01.05.2030	USD	292.400	653,800	86,644	1.656.387	992.400	635,960	86,374	5.451.324
IHEARTCOMMUNICATIONS INC 7.75% 15.08.2030	USD	445.000	653,800	93,616	2.723.669	-	-	-	0
IHEARTCOMMUNICATIONS INC 9.125% 01.05.2029	USD	-	-	-	0	611.416	635,960	96,432	3.749.633
ILLUMINATE BUYER/HLDG 9% 01.07.2028	USD	-	-	-	0	221.000	635,960	100,472	1.412.102
INGLES MARKETS INC 4% 15.06.2031	USD	1.478.000	653,800	94,472	9.128.999	1.717.000	635,960	94,525	10.321.630
INGRAM MICRO INC 4.75% 15.05.2029	USD	2.169.000	653,800	98,236	13.930.734	2.520.000	635,960	98,840	15.840.238
INSTALLED BUILDING PRODU 5.625% 01.02.2034	USD	2.711.000	653,800	98,636	17.482.675	-	-	-	0
INSULET CORPORATION 6.5% 01.04.2033	USD	185.000	653,800	101,536	1.228.111	215.000	635,960	104,254	1.425.481
IQVIA INC 6.25% 01.06.2032	USD	478.000	653,800	101,903	3.184.633	-	-	-	0
IRB INFRASTRUCTURE DEVE 7.11% 11.03.2032	USD	780.000	653,800	101,473	5.174.783	980.000	635,960	103,568	6.454.808
IRON MOUNTAIN INC 5.625% 15.07.2032	USD	659.000	653,800	98,896	4.260.964	2.024.000	635,960	98,468	12.674.592
IRON MOUNTAIN INC 6.25% 15.01.2035	USD	862.000	653,800	100,445	5.660.811	-	-	-	0
JANE STREET GRP/JSG FIN 6.125% 01.11.2032	USD	1.072.000	653,800	100,097	7.015.559	755.000	635,960	101,849	4.890.293
JANE STREET GRP/JSG FIN 6.75% 01.05.2033	USD	-	-	-	0	600.000	635,960	104,518	3.988.156
JANE STREET GRP/JSG FIN 7.125% 30.04.2031	USD	2.215.000	653,800	103,492	14.987.341	1.224.000	635,960	105,160	8.185.801
JEFFERSON CAPITAL HOLDIN 8.25% 15.05.2030	USD	1.750.000	653,800	105,178	12.033.903	-	-	-	0
JEFFERSON CAPITAL HOLDIN 9.5% 15.02.2029	USD	1.326.000	653,800	104,635	9.071.193	-	-	-	0
JPMORGAN CHASE & CO PERP	USD	1.123.000	653,800	102,436	7.521.053	1.517.000	635,960	101,676	9.961.121
K HOVNANIAN ENTERPRISES 8.375% 01.10.2033	USD	-	-	-	0	118.000	635,960	101,709	763.259
KEHE DIST/FIN / NEXTWAVE 9% 15.02.2029	USD	2.132.000	653,800	104,730	14.598.336	-	-	-	0
KEN GARFF AUTOMOTIVE LLC 4.875% 15.09.2028	USD	1.276.000	653,800	99,237	8.278.861	1.482.000	635,960	99,798	9.405.895
KIOXIA HOLDINGS CORP 6.25% 24.07.2030	USD	5.850.000	653,800	103,276	39.500.222	-	-	-	0
KODIAK GAS SERVICES LLC 5.875% 01.04.2031	USD	659.000	653,800	100,319	4.322.282	-	-	-	0
KODIAK GAS SERVICES LLC 6.5% 01.10.2033	USD	814.000	653,800	101,417	5.397.350	585.000	635,960	102,169	3.801.043
KODIAK GAS SERVICES LLC 6.75% 01.10.2035	USD	-	-	-	0	315.000	635,960	102,883	2.061.019
KODIAK GAS SERVICES LLC 7.25% 15.02.2029	USD	-	-	-	0	2.032.000	635,960	103,998	13.439.358
KRAKEN OIL & GAS PARTNER 7.125% 15.05.2031	USD	915.000	653,800	97,881	5.855.499	-	-	-	0
KRAKEN OIL & GAS PARTNER 7.625% 15.08.2029	USD	2.752.000	653,800	101,103	18.190.950	410.000	635,960	99,017	2.581.804
LADDER CAP FIN LLLP/CORP 4.25% 01.02.2027	USD	1.251.000	653,800	99,479	8.136.397	1.453.000	635,960	99,449	9.189.584
LADDER CAP FIN LLLP/CORP 4.75% 15.06.2029	USD	120.000	653,800	97,790	767.221	139.000	635,960	99,006	875.201
LCM INVESTMENTS HOLDINGS 8.25% 01.08.2031	USD	1.554.000	653,800	104,286	10.595.514	1.805.000	635,960	105,828	12.148.083
LEVEL 3 FINANCING INC 6.875% 30.06.2033	USD	561.000	653,800	102,767	3.769.301	900.000	635,960	102,487	5.865.995
LEVEL 3 FINANCING INC 7% 31.03.2034	USD	334.000	653,800	103,146	2.252.393	1.060.000	635,960	103,109	6.950.760
LGI HOMES INC 7% 15.11.2032	USD	215.000	653,800	99,487	1.398.463	249.000	635,960	96,084	1.521.527

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Noterede obligationer fra udenlandske udstedere									
LIFEPOINT HEALTH INC 11% 15.10.2030	USD	-	-	-	0	815.000	635,960	109,785	5.690.230
LIFEPOINT HEALTH INC 5.375% 15.01.2029	USD	-	-	-	0	1.115.000	635,960	98,074	6.954.390
LIFEPOINT HEALTH INC 7% 01.05.2034	USD	2.411.000	653,800	95,928	15.121.315	-	-	-	0
LIGHT & WONDER INTL INC 6.25% 01.10.2033	USD	138.000	653,800	99,442	897.210	-	-	-	0
LIGHT & WONDER INTL INC 7.25% 15.11.2029	USD	1.859.000	653,800	101,940	12.389.968	2.160.000	635,960	102,670	14.103.521
LIGHTNING POWER LLC 7.25% 15.08.2032	USD	-	-	-	0	1.252.000	635,960	106,423	8.473.614
LUNA 1.5 SARL 12% 01.07.2032	USD	1.302.000	653,800	107,408	9.143.039	1.302.000	635,960	105,286	8.717.923
MADISON IAQ LLC 5.875% 30.06.2029	USD	3.300.000	653,800	100,074	21.591.436	3.835.000	635,960	99,508	24.269.000
MAJORDRIVE HOLDINGS IV L 6.375% 01.06.2029	USD	2.099.000	653,800	83,775	11.496.721	2.605.000	635,960	72,437	12.000.530
MASTERBRAND INC 7% 15.07.2032	USD	462.000	653,800	101,282	3.059.274	490.000	635,960	103,784	3.234.137
MATCH GROUP HLD II LLC 4.125% 01.08.2030	USD	-	-	-	0	665.000	635,960	94,881	4.012.655
MATCH GROUP HLD II LLC 5.625% 15.02.2029	USD	-	-	-	0	2.302.000	635,960	100,460	14.707.115
MAUSER PACKAGING SOLUT 7.875% 15.04.2030	USD	-	-	-	0	1.339.000	635,960	99,753	8.494.476
MAVIS TIRE EXPRESS SERVI 6.5% 15.05.2029	USD	846.000	653,800	99,671	5.512.974	2.131.000	635,960	99,723	13.514.828
MCAFEE CORP 7.375% 15.02.2030	USD	287.000	653,800	85,048	1.595.837	3.421.000	635,960	87,413	19.017.829
MCGRAW-HILL EDUCATION 8% 01.08.2029	USD	-	-	-	0	1.735.000	635,960	101,182	11.164.297
MERIDIAN ARC HOLDCO LLC 6.25% 30.04.2031	USD	2.754.000	653,800	100,271	18.054.372	-	-	-	0
META PLATFORMS INC 4.45% 15.08.2052	USD	2.216.000	653,800	77,194	11.183.959	-	-	-	0
META PLATFORMS INC 5.625% 15.11.2055	USD	-	-	-	0	1.860.000	635,960	96,187	11.377.868
METHANEX US OPERATIONS 6.25% 15.03.2032	USD	-	-	-	0	490.000	635,960	103,227	3.216.763
MGM RESORTS INTL 4.75% 15.10.2028	USD	1.582.000	653,800	99,370	10.277.937	2.645.000	635,960	99,892	16.802.943
MGM RESORTS INTL 6.125% 15.09.2029	USD	46.000	653,800	101,006	303.775	755.000	635,960	102,861	4.938.880
MICHAELS COS INC/THE 11% 15.03.2034	USD	781.000	653,800	97,992	5.003.669	-	-	-	0
MICHAELS COS INC/THE 5.25% 01.05.2028	USD	-	-	-	0	213.000	635,960	96,215	1.303.323
MICHAELS COS INC/THE 7.875% 01.05.2029	USD	-	-	-	0	390.000	635,960	92,364	2.290.841
MICHAELS COS INC/THE 8.5% 15.03.2033	USD	527.000	653,800	99,099	3.414.485	-	-	-	0
MIDCAP FINANCIAL ISSR TR 6.5% 01.05.2028	USD	-	-	-	0	1.447.000	635,960	100,009	9.203.157
MIDWEST GMNG BOR/MWG FIN 4.875% 01.05.2029	USD	2.153.000	653,800	97,382	13.707.753	-	-	-	0
MILLROSE PROPERTIES INC 6.25% 15.09.2032	USD	-	-	-	0	164.000	635,960	101,049	1.053.912
MINERAL RESOURCES LTD 6% 01.05.2032	USD	455.000	653,800	99,131	2.948.934	-	-	-	0
MINERAL RESOURCES LTD 7% 01.04.2031	USD	194.000	653,800	103,684	1.315.100	-	-	-	0
MINERAL RESOURCES LTD 8% 01.11.2027	USD	-	-	-	0	1.035.000	635,960	102,269	6.731.563
MINERAL RESOURCES LTD 8.5% 01.05.2030	USD	1.479.000	653,800	103,263	9.985.247	-	-	-	0
MOLINA HEALTHCARE INC 6.25% 15.01.2033	USD	-	-	-	0	1.020.000	635,960	101,551	6.587.394
MOLINA HEALTHCARE INC 6.5% 15.02.2031	USD	-	-	-	0	1.078.000	635,960	102,867	7.052.230
MORGAN STANLEY 16.09.2036	USD	1.786.000	653,800	86,815	10.137.221	2.075.000	635,960	87,974	11.609.195
NASSAU COMPANIES OF NY 7.875% 15.07.2030	USD	1.693.000	653,800	95,704	10.593.364	1.718.000	635,960	95,621	10.447.347
NAVIENT CORP 5.5% 15.03.2029	USD	-	-	-	0	1.535.000	635,960	99,319	9.695.460
NAVIENT CORP 9.375% 15.10.2031	USD	1.620.000	653,800	99,722	10.562.073	-	-	-	0
NAVIENT CORP 9.375% 25.07.2030	USD	-	-	-	0	634.000	635,960	111,276	4.486.620
NCL CORPORATION LTD 5.875% 15.01.2031	USD	-	-	-	0	621.000	635,960	99,716	3.938.097
NCL CORPORATION LTD 6.25% 15.09.2033	USD	-	-	-	0	125.000	635,960	100,075	795.545

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Noterede obligationer fra udenlandske udstedere									
NEPTUNE BIDCO US INC 10.375% 15.05.2031	USD	-	-	-	0	438.000	635,960	102,602	2.857.988
NEPTUNE BIDCO US INC 9.29% 15.04.2029	USD	407.000	653,800	102,056	2.715.665	-	-	-	0
NEWELL BRANDS INC 7.5% 01.04.2046	USD	145.000	653,800	93,329	884.764	350.000	635,960	83,643	1.861.778
NEXSTAR MEDIA INC 5.625% 15.07.2027	USD	-	-	-	0	2.340.000	635,960	100,278	14.922.770
NEXSTAR MEDIA INC 6.5% 15.09.2033	USD	1.299.000	653,800	100,087	8.500.257	-	-	-	0
NEXTERA ENERGY CAPITAL 15.08.2055	USD	263.000	653,800	102,298	1.760.227	305.000	635,960	104,391	2.028.398
NGL ENRGY OP/FIN CORP 8.125% 15.02.2029	USD	351.000	653,800	103,584	2.377.076	407.000	635,960	103,862	2.688.330
NISSAN MOTOR ACCEPTANCE 6.125% 30.09.2030	USD	-	-	-	0	2.605.000	635,960	100,092	16.582.058
NOBLE FINANCE II LLC 8% 15.04.2030	USD	-	-	-	0	2.359.000	635,960	103,977	15.599.003
NOKIA OF AMERICA CORP 6.45% 15.03.2029	USD	3.905.000	653,800	101,349	25.875.306	3.905.000	635,960	99,899	24.809.193
OLYMPUS WTR US HLDG CORP 6.25% 01.10.2029	USD	-	-	-	0	1.193.000	635,960	97,276	7.380.364
OLYMPUS WTR US HLDG CORP 6.75% 01.08.2032	USD	397.000	653,800	97,788	2.538.183	908.000	635,960	99,733	5.759.118
OLYMPUS WTR US HLDG CORP 7.25% 15.02.2033	USD	-	-	-	0	255.000	635,960	100,632	1.631.952
ONEMAIN FINANCE CORP 6.75% 15.09.2033	USD	-	-	-	0	1.636.000	635,960	101,489	10.559.233
ONEMAIN FINANCE CORP 7.125% 15.09.2032	USD	-	-	-	0	899.000	635,960	104,117	5.952.674
ONEMAIN FINANCE CORP 7.875% 15.03.2030	USD	944.000	653,800	104,191	6.430.508	1.340.000	635,960	105,831	9.018.768
ONESKY FLIGHT LLC 8.875% 15.12.2029	USD	3.733.000	653,800	105,829	25.829.009	595.000	635,960	107,161	4.054.940
OPAL BIDCO 6.5% 31.03.2032	USD	2.014.000	653,800	102,138	13.449.102	2.340.000	635,960	102,512	15.255.272
OPEN TEXT INC 4.125% 15.02.2030	USD	-	-	-	0	1.394.000	635,960	95,774	8.490.636
OSAIC HOLDINGS INC 6.75% 01.08.2032	USD	1.115.000	653,800	100,305	7.312.093	-	-	-	0
OWENS-BROCKWAY 6.625% 13.05.2027	USD	-	-	-	0	1.455.000	635,960	100,394	9.289.710
PENNYMAC FIN SVCS INC 6.875% 15.05.2032	USD	-	-	-	0	815.000	635,960	104,790	5.431.369
PERFORMANCE FOOD GROUP I 4.25% 01.08.2029	USD	284.000	653,800	97,057	1.802.152	-	-	-	0
PERFORMANCE FOOD GROUP I 6.125% 15.09.2032	USD	164.000	653,800	101,363	1.086.848	-	-	-	0
PERIMETER HOL 6.25% 15.01.2034	USD	708.000	653,800	99,977	4.627.843	-	-	-	0
PERRIGO FINANCE UNLIMITE 5.15% 15.06.2030	USD	-	-	-	0	2.535.000	635,960	96,740	15.596.089
PERRIGO FINANCE UNLIMITE 6.125% 30.09.2032	USD	-	-	-	0	220.000	635,960	97,673	1.366.559
PETSMART LLC/PETSMART FI 10% 15.09.2033	USD	300.000	653,800	100,253	1.966.358	-	-	-	0
PHINIA INC 6.625% 15.10.2032	USD	-	-	-	0	385.000	635,960	103,634	2.537.425
PHINIA INC 6.75% 15.04.2029	USD	1.462.000	653,800	102,575	9.804.715	1.314.000	635,960	103,652	8.661.680
PNC FINANCIAL SERVICES PERP	USD	1.485.000	653,800	101,504	9.854.923	1.725.000	635,960	101,701	11.156.893
POST HOLDINGS INC 6.25% 15.02.2032	USD	-	-	-	0	2.561.000	635,960	102,916	16.761.816
POST HOLDINGS INC 6.25% 15.10.2034	USD	1.553.000	653,800	98,286	9.979.469	-	-	-	0
POST HOLDINGS INC 6.375% 01.03.2033	USD	-	-	-	0	634.000	635,960	101,056	4.074.561
PR RNO PROPERTY OWNER 1 6.5% 01.05.2031	USD	3.577.000	653,800	99,945	23.373.624	-	-	-	0
PRAIRIE ACQUIROR LP 9% 01.08.2029	USD	1.671.000	653,800	104,013	11.363.429	1.941.000	635,960	104,098	12.849.810
PRIME HEALTHCARE SERVICE 9.375% 01.09.2029	USD	620.000	653,800	104,492	4.235.633	720.000	635,960	105,403	4.826.295
PROVIDENT FDG/PFG FIN 9.75% 15.09.2029	USD	2.177.000	653,800	104,554	14.881.387	-	-	-	0
QNITY ELECTRONICS INC 5.75% 15.08.2032	USD	383.000	653,800	100,670	2.520.822	445.000	635,960	102,487	2.900.395
QNITY ELECTRONICS INC 6.25% 15.08.2033	USD	190.000	653,800	101,857	1.265.290	220.000	635,960	103,905	1.453.749
QTS FAYETTEV I DC1-2/TRS 5.7% 15.04.2036	USD	3.399.000	653,800	95,125	21.139.341	-	-	-	0
QUIKRETE HOLDINGS INC 6.375% 01.03.2032	USD	851.000	653,800	102,172	5.684.672	680.000	635,960	104,154	4.504.180

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Noterede obligationer fra udenlandske udstedere									
QUIKRETE HOLDINGS INC 6.75% 01.03.2033	USD	-	-	-	0	745.000	635,960	104,497	4.950.965
QXO BUILDING PRODUCTS 6.5% 15.07.2031	USD	585.000	653,800	101,963	3.899.795	-	-	-	0
QXO BUILDING PRODUCTS 6.75% 30.04.2032	USD	1.509.000	653,800	103,317	10.193.079	620.000	635,960	104,596	4.124.176
RAKUTEN GROUP INC PERP	USD	495.000	653,800	102,775	3.326.120	495.000	635,960	103,250	3.250.319
RAND PARENT LLC 8.5% 15.02.2030	USD	392.000	653,800	103,636	2.656.080	1.721.000	635,960	104,396	11.425.980
RESORTS WORLD/RWLV CAP 8.45% 27.07.2030	USD	1.900.000	653,800	98,780	12.270.686	1.900.000	635,960	98,992	11.961.466
RHP HOTEL PPTY/RHP FINAN 4.5% 15.02.2029	USD	1.072.000	653,800	98,094	6.875.118	-	-	-	0
RHP HOTEL PPTY/RHP FINAN 6.5% 15.06.2033	USD	-	-	-	0	169.000	635,960	103,989	1.117.642
RISEWELL HOMES INC 8.5% 01.11.2030	USD	598.000	653,800	102,092	3.991.524	695.000	635,960	103,343	4.567.696
RIVERS ENT BORROWER LLC 6.25% 15.10.2030	USD	983.000	653,800	101,368	6.514.782	475.000	635,960	102,039	3.082.416
RIVERS ENTERPRISE 6.625% 01.02.2033	USD	1.674.000	653,800	101,608	11.120.565	1.472.000	635,960	102,442	9.589.963
ROBLOX CORP 3.875% 01.05.2030	USD	3.762.000	653,800	94,609	23.270.084	203.000	635,960	95,680	1.235.227
ROCKET COS INC 6.125% 01.08.2030	USD	2.169.000	653,800	101,875	14.446.885	1.405.000	635,960	103,497	9.247.724
ROCKET COS INC 6.375% 01.08.2033	USD	1.042.000	653,800	101,823	6.936.798	1.210.000	635,960	104,495	8.041.010
ROCKET COS INC 6.5% 01.08.2029	USD	112.000	653,800	102,165	748.113	-	-	-	0
ROCKETMTGE CO-ISSUER INC 4% 15.10.2033	USD	476.000	653,800	90,116	2.804.494	806.000	635,960	92,968	4.765.396
ROYAL CARIBBEAN CRUISES 5.375% 15.07.2027	USD	-	-	-	0	86.000	635,960	100,821	551.414
ROYAL CARIBBEAN CRUISES 5.5% 01.04.2028	USD	-	-	-	0	2.323.000	635,960	101,852	15.046.988
ROYAL CARIBBEAN CRUISES 6% 01.02.2033	USD	-	-	-	0	115.000	635,960	102,891	752.499
ROYAL CARIBBEAN CRUISES 6.25% 15.03.2032	USD	-	-	-	0	168.000	635,960	103,566	1.106.517
RYAN SPECIALTY 5.875% 01.08.2032	USD	1.496.000	653,800	98,462	9.630.448	-	-	-	0
SABRE GLBL INC 10.75% 15.03.2030	USD	-	-	-	0	50.000	635,960	82,220	261.444
SABRE GLBL INC 10.75% 15.11.2029	USD	857.000	653,800	96,339	5.397.931	40.000	635,960	85,088	216.450
SABRE GLBL INC 11.125% 15.07.2030	USD	-	-	-	0	688.000	635,960	84,107	3.680.008
SALESFORCE INC 6.55% 15.03.2056	USD	150.000	653,800	100,156	982.232	-	-	-	0
SANDS CHINA LTD 4.375% 18.06.2030	USD	-	-	-	0	1.000.000	635,960	98,622	6.271.977
SCOTTS MIRACLE-GRO CO 4.375% 01.02.2032	USD	2.680.000	653,800	93,819	16.438.837	2.680.000	635,960	94,031	16.026.322
SEAGATE DATA STOR 9.625% 01.12.2032	USD	1.175.000	653,800	110,430	8.483.434	1.365.000	635,960	113,666	9.867.189
SEALED AIR CORP 5% 15.04.2029	USD	-	-	-	0	2.835.000	635,960	100,752	18.165.003
SEALED AIR/SEALED AIR US 7.25% 15.02.2031	USD	-	-	-	0	146.000	635,960	104,176	967.275
SEAWORLD PARKS & ENTERTA 5.25% 15.08.2029	USD	1.992.000	653,800	97,765	12.732.634	2.315.000	635,960	97,404	14.340.329
SELECT MEDICAL CORP 6.25% 01.12.2032	USD	-	-	-	0	1.474.000	635,960	97,841	9.171.706
SENSATA TECHNOLOGIES BV 5.875% 01.09.2030	USD	820.000	653,800	100,479	5.386.839	1.150.000	635,960	101,710	7.438.595
SENSATA TECHNOLOGIES INC 3.75% 15.02.2031	USD	2.187.000	653,800	93,588	13.381.710	2.541.000	635,960	93,999	15.190.037
SERVICE CORP INTL 3.375% 15.08.2030	USD	648.000	653,800	92,855	3.933.915	753.000	635,960	93,684	4.486.340
SERVICE CORP INTL 4% 15.05.2031	USD	1.976.000	653,800	94,448	12.201.823	2.296.000	635,960	95,539	13.950.236
SINCLAIR TELEVISION GROU 8.125% 15.02.2033	USD	1.609.000	653,800	103,184	10.854.584	1.660.000	635,960	104,632	11.045.940
SIRIUS XM RADIO LLC 3.875% 01.09.2031	USD	-	-	-	0	980.000	635,960	92,111	5.740.741
SIRIUS XM RADIO LLC 4.125% 01.07.2030	USD	-	-	-	0	1.400.000	635,960	95,238	8.479.500
SLM CORP 6.5% 31.01.2030	USD	358.000	653,800	101,531	2.376.447	415.000	635,960	103,599	2.734.233
SMYRNA READY MIX CONCRET 6% 01.11.2028	USD	2.822.000	653,800	100,233	18.493.259	3.279.000	635,960	100,598	20.977.775
SNAP INC 6.875% 01.03.2033	USD	3.027.000	653,800	97,516	19.298.914	185.000	635,960	103,778	1.220.980

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Noterede obligationer fra udenlandske udstedere									
SNAP INC 6.875% 15.03.2034	USD	-	-	-	0	1.730.000	635,960	103,079	11.340.861
SNF GROUP SACA 3.375% 15.03.2030	USD	1.175.000	653,800	93,207	7.160.337	1.375.000	635,960	93,566	8.181.840
SOFTBANK GROUP CORP 29.10.2065	USD	1.125.000	653,800	97,431	7.166.314	1.325.000	635,960	94,125	7.931.377
SOLSTICE ADVANCED MATERI 5.625% 30.09.2033	USD	121.000	653,800	99,432	786.601	140.000	635,960	101,041	899.609
SONIC AUTOMOTIVE INC 4.625% 15.11.2029	USD	480.000	653,800	97,865	3.071.248	635.000	635,960	98,234	3.967.022
SONIC AUTOMOTIVE INC 4.875% 15.11.2031	USD	478.000	653,800	96,213	3.006.802	805.000	635,960	96,668	4.948.902
SPACE EXPLORATION TECH 5.35% 15.07.2031	USD	1.665.000	653,800	99,911	10.876.120	-	-	-	0
SPIRIT AEROSYSTEMS INC 4.6% 15.06.2028	USD	-	-	-	0	760.000	635,960	100,162	4.841.144
SPX FLOW INC 8.75% 01.04.2030	USD	-	-	-	0	995.000	635,960	103,387	6.542.103
STANDARD BUILDING SOLUTI 6.5% 15.08.2032	USD	179.000	653,800	100,764	1.179.238	-	-	-	0
STANDARD INDUSTRI INC/NY 3.375% 15.01.2031	USD	211.000	653,800	90,155	1.243.705	306.000	635,960	91,794	1.786.337
STANDARD INDUSTRI INC/NY 4.375% 15.07.2030	USD	-	-	-	0	79.000	635,960	96,712	485.891
STANDARD INDUSTRI INC/NY 4.75% 15.01.2028	USD	-	-	-	0	95.000	635,960	99,825	603.104
STARWOOD PROPERTY TRUST 3.625% 15.07.2026	USD	1.216.000	653,800	99,962	7.947.208	1.413.000	635,960	99,446	8.936.303
STARWOOD PROPERTY TRUST 5.75% 15.01.2031	USD	315.000	653,800	99,475	2.048.657	365.000	635,960	101,368	2.353.004
STARWOOD PROPERTY TRUST 5.875% 15.08.2029	USD	1.000.000	653,800	100,365	6.561.859	-	-	-	0
STARWOOD PROPERTY TRUST 6.5% 01.07.2030	USD	112.000	653,800	102,234	748.614	130.000	635,960	104,424	863.324
STARWOOD PROPERTY TRUST 7.25% 01.04.2029	USD	420.000	653,800	103,344	2.837.784	726.000	635,960	105,698	4.880.169
STATION CASINOS LLC 4.625% 01.12.2031	USD	1.596.000	653,800	95,044	9.917.537	-	-	-	0
STATION CASINOS LLC 6.625% 15.03.2032	USD	1.595.000	653,800	101,660	10.601.260	-	-	-	0
STONEPEAK NILE PARENT 7.25% 15.03.2032	USD	1.186.000	653,800	103,634	8.035.845	-	-	-	0
STONEX ESCROW ISSUER LLC 6.875% 15.07.2032	USD	-	-	-	0	110.000	635,960	103,787	726.046
STONEX GROUP INC 7.875% 01.03.2031	USD	1.547.000	653,800	104,968	10.616.741	1.797.000	635,960	106,269	12.144.643
SV RNO PROPERTY OWNER 1 5.875% 01.03.2031	USD	4.471.000	653,800	98,655	28.838.136	-	-	-	0
TEAM HEALTH HOLDINGS INC 13.5% 30.06.2028	USD	3.435.862	653,800	102,350	22.991.458	3.905.000	635,960	105,771	26.267.502
TEAM HEALTH HOLDINGS INC 8.375% 30.06.2028	USD	279.000	653,800	100,698	1.836.838	279.000	635,960	101,371	1.798.659
TENET HEALTHCARE CORP 4.25% 01.06.2029	USD	4.598.000	653,800	97,231	29.229.325	5.854.000	635,960	98,651	36.726.810
TENET HEALTHCARE CORP 4.375% 15.01.2030	USD	175.000	653,800	96,962	1.109.395	209.000	635,960	98,320	1.306.829
TENET HEALTHCARE CORP 6.125% 15.06.2030	USD	35.000	653,800	100,834	230.738	40.000	635,960	102,451	260.619
TEREX CORP 6.25% 15.10.2032	USD	663.000	653,800	101,348	4.393.147	770.000	635,960	102,744	5.031.262
TEVA PHARM FIN IV 5.75% 01.12.2030	USD	-	-	-	0	950.000	635,960	103,810	6.271.812
TEVA PHARMACEUTICAL INDU 4.75% 09.05.2027	USD	-	-	-	0	285.000	635,960	100,122	1.814.692
TEVA PHARMACEUTICALS NE 3.15% 01.10.2026	USD	333.000	653,800	99,575	2.167.904	386.000	635,960	98,874	2.427.173
TEVA PHARMACEUTICALS NE 5.125% 09.05.2029	USD	-	-	-	0	800.000	635,960	101,066	5.141.894
TIME WARNER CABLE LLC 5.875% 15.11.2040	USD	1.253.000	653,800	89,571	7.337.733	1.088.000	635,960	92,714	6.415.122
TIME WARNER CABLE LLC 6.55% 01.05.2037	USD	-	-	-	0	773.000	635,960	102,139	5.021.125
TIME WARNER CABLE LLC 6.75% 15.06.2039	USD	-	-	-	0	843.000	635,960	101,304	5.431.026
TIME WARNER CABLE LLC 7.3% 01.07.2038	USD	-	-	-	0	739.000	635,960	107,512	5.052.792
TK ELEVATOR US NEWCO INC 5.25% 15.07.2027	USD	661.000	653,800	100,060	4.324.199	2.860.000	635,960	100,262	18.236.192
TRANSDIGM INC 4.875% 01.05.2029	USD	-	-	-	0	3.940.000	635,960	99,833	25.015.070
TRANSDIGM INC 6.375% 01.03.2029	USD	1.673.000	653,800	101,638	11.117.217	-	-	-	0
TRANSDIGM INC 6.75% 15.08.2028	USD	323.000	653,800	101,056	2.134.072	375.000	635,960	102,035	2.433.371

Globale High Yield-Obligationer - Akkumulerende KL

Værdipapir	Valuta	30-06-2026				31-12-2025			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
TRANSDIGM INC 6.875% 15.12.2030	USD	178.000	653,800	102,945	1.198.042	-	-	-	0
TRANSOCEAN TITAN FIN LTD 8.375% 01.02.2028	USD	-	-	-	0	66.000	635,960	102,313	347.644
TRAVEL + LEISURE CO 4.625% 01.03.2030	USD	-	-	-	0	2.025.000	635,960	97,791	12.593.688
TRAVEL + LEISURE CO 6.25% 01.06.2031	USD	3.273.000	653,800	100,704	21.549.486	-	-	-	0
TTM TECHNOLOGIES INC 4% 01.03.2029	USD	1.808.000	653,800	96,565	11.414.611	2.101.000	635,960	97,726	13.057.659
UNITED AIRLINES INC 4.625% 15.04.2029	USD	1.029.000	653,800	98,620	6.634.760	-	-	-	0
UNITED NATURAL FOODS INC 6.75% 15.10.2028	USD	730.000	653,800	100,101	4.777.581	946.000	635,960	100,223	6.029.575
UNITED WHOLESALE MTGE LL 5.5% 15.04.2029	USD	907.000	653,800	92,935	5.511.031	349.000	635,960	99,456	2.207.419
UNITI GROUP/CSL CAPITAL 4.75% 15.04.2028	USD	-	-	-	0	575.000	635,960	99,658	3.644.268
UNITI SERVICES LLC 7.5% 15.10.2033	USD	776.000	653,800	105,389	5.346.922	730.000	635,960	102,555	4.761.103
UNIVISION COMMUNICATIONS 9.375% 01.08.2032	USD	362.000	653,800	101,717	2.407.390	680.000	635,960	107,686	4.656.903
USA COM PART/USA COM FIN 6.25% 01.10.2033	USD	-	-	-	0	415.000	635,960	101,267	2.672.683
USA COM PART/USA COM FIN 7.125% 15.03.2029	USD	3.100.000	653,800	102,525	20.779.484	2.639.000	635,960	103,660	17.397.252
UWM HOLDINGS LLC 6.25% 15.03.2031	USD	2.235.000	653,800	89,200	13.034.236	992.000	635,960	99,878	6.301.054
UWM HOLDINGS LLC 6.625% 01.02.2030	USD	1.319.000	653,800	93,228	8.039.652	1.255.000	635,960	101,315	8.086.216
VAIL RESORTS INC 5.625% 15.07.2030	USD	517.000	653,800	100,132	3.384.603	600.000	635,960	101,767	3.883.192
VENTURE GLOBAL CALCASIEU 3.875% 01.11.2033	USD	495.000	653,800	89,180	2.886.152	1.447.000	635,960	85,909	7.905.644
VENTURE GLOBAL CALCASIEU 4.125% 15.08.2031	USD	2.769.000	653,800	93,937	17.006.095	3.474.000	635,960	91,061	20.118.359
VENTURE GLOBAL PLAQUE 6.125% 15.12.2030	USD	-	-	-	0	511.000	635,960	101,869	3.310.484
VENTURE GLOBAL PLAQUE 6.5% 15.01.2034	USD	-	-	-	0	1.678.000	635,960	102,448	10.932.691
VFH PARENT / VALOR CO 7.5% 15.06.2031	USD	1.282.000	653,800	104,645	8.771.038	1.490.000	635,960	104,780	9.928.746
VIKING CRUISES LTD 5.875% 15.10.2033	USD	4.259.000	653,800	100,155	27.888.436	1.060.000	635,960	101,713	6.856.672
VIKING CRUISES LTD 7% 15.02.2029	USD	1.119.000	653,800	100,240	7.333.585	1.045.000	635,960	100,477	6.677.467
VIKING CRUISES LTD 9.125% 15.07.2031	USD	1.124.000	653,800	104,921	7.710.313	-	-	-	0
VIRTUSA CORP 7.125% 15.12.2028	USD	318.000	653,800	79,141	1.645.418	1.398.000	635,960	98,590	8.765.361
VISTAJET MALTA/VM HOLDS 6.375% 01.02.2030	USD	-	-	-	0	315.000	635,960	95,864	1.920.415
VISTAJET MALTA/VM HOLDS 7.875% 01.05.2027	USD	-	-	-	0	997.000	635,960	100,709	6.385.466
VISTAJET MALTA/VM HOLDS 9.5% 01.06.2028	USD	1.115.000	653,800	101,380	7.390.473	1.210.000	635,960	103,556	7.968.718
VOC ESCROW LTD 5% 15.02.2028	USD	-	-	-	0	840.000	635,960	100,097	5.347.251
WALKER & DUNLOP INC 6.625% 01.04.2033	USD	-	-	-	0	455.000	635,960	102,710	2.972.029
WARNERMEDIA HOLDINGS INC 5.05% 15.03.2042	USD	-	-	-	0	1.760.000	635,960	70,766	7.920.732
WARNERMEDIA HOLDINGS INC 5.141% 15.03.2052	USD	-	-	-	0	1.340.000	635,960	66,226	5.643.680
WASTE PRO USA INC 7% 01.02.2033	USD	1.153.000	653,800	102,414	7.720.323	1.295.000	635,960	103,236	8.502.191
WBI OPERATING LLC 6.25% 15.10.2030	USD	71.000	653,800	100,645	467.193	1.150.000	635,960	100,786	7.371.052
WBI OPERATING LLC 6.5% 15.10.2033	USD	4.345.000	653,800	100,703	28.607.343	-	-	-	0
WELLS FARGO & COMPANY PERP	USD	457.000	653,800	103,895	3.104.231	2.945.000	635,960	102,163	18.841.485
WESCO DISTRIBUTION INC 6.375% 15.03.2029	USD	1.217.000	653,800	102,011	8.116.742	947.000	635,960	103,475	6.231.831
WESCO DISTRIBUTION INC 6.625% 15.03.2032	USD	808.000	653,800	103,130	5.448.070	938.000	635,960	104,836	6.253.797
WESTJET AIRLINES LTD 8% 14.02.2031	USD	938.000	653,800	100,440	6.159.602	-	-	-	0
WHIRLPOOL CORP 2.4% 15.05.2031	USD	352.000	653,800	74,900	1.723.720	-	-	-	0
WHIRLPOOL CORP 4.5% 01.06.2046	USD	86.000	653,800	59,948	337.066	-	-	-	0
WILDFIRE INTERMEDIATE HO 7.5% 15.10.2029	USD	-	-	-	0	664.000	635,960	101,504	4.286.292

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Noterede obligationer fra udenlandske udstedere									
WILLIAMS SCOTSMAN INC 6.625% 15.04.2030	USD	207.000	653,800	103,088	1.395.154	240.000	635,960	103,493	1.579.615
WINDSTREAM SERVICES/ESCR 8.25% 01.10.2031	USD	306.000	653,800	105,544	2.111.544	355.000	635,960	105,066	2.372.029
WR GRACE HOLDING LLC 4.875% 15.06.2027	USD	-	-	-	0	1.531.000	635,960	99,936	9.730.313
WR GRACE HOLDING LLC 5.625% 15.08.2029	USD	-	-	-	0	515.000	635,960	95,234	3.119.091
WR GRACE HOLDING LLC 7% 01.08.2033	USD	193.000	653,800	97,568	1.231.147	-	-	-	0
WR GRACE HOLDING LLC 7.375% 01.03.2031	USD	821.000	653,800	100,492	5.394.098	143.000	635,960	102,594	933.010
WYNN MACAU LTD 5.625% 26.08.2028	USD	1.000.000	653,800	99,459	6.502.620	1.200.000	635,960	99,999	7.631.413
XHRLP 6.625% 15.05.2030	USD	1.046.000	653,800	102,486	7.008.771	1.215.000	635,960	103,309	7.982.607
XPO INC 7.125% 01.02.2032	USD	-	-	-	0	647.000	635,960	105,376	4.335.857
ZI TECH LLC/ZI FIN CORP 3.875% 01.02.2029	USD	1.805.000	653,800	81,399	9.606.003	1.705.000	635,960	94,685	10.266.762
I alt i USD					2.547.779.729				2.764.964.243
I alt i Noterede obligationer fra udenlandske udstedere					3.466.445.934				3.616.211.974
I alt i afdelingen					3.482.893.655				3.616.077.677