

Danske Invest SICAV

Société d'investissement à capital variable
13, rue Edward Steichen, L-2540 Luxembourg
RCS Luxembourg B 161867

NOTICE TO SHAREHOLDERS

Luxembourg, 6 February 2026

Dear Shareholders,

We would like to provide you with information regarding your investment in Danske Invest SICAV (the “**SICAV**”). The board of directors of the SICAV (the “**Board**”) has approved following changes to the prospectus of the SICAV (the “**Prospectus**”).

1. Investor profile - update

The investor profile in the Fund description has been revised for all funds to ensure alignment of target market definition with peer funds and with the guidelines issued by the European Securities and Markets Authority (ESMA).

2. Fee tables and fees – update

- The subscription, redemption and switch charges have been removed from the fee tables of the Fund descriptions. This amendment confirms that no subscription, redemption or switch fees are levied by the funds. However, it is important to note that the distributors of the funds may apply their own fees.
- The maximum management fees, maximum operating and administrative expenses and performance fees have been relocated from the Fund descriptions to the section “Fund Fees and Costs”. This consolidation provides a clearer and more comprehensive overview of the funds’ expenses.
- Furthermore, the levels of maximum management fees as well as maximum operating and administrative expenses have been adjusted across the funds, to reflect actual fees which are lower than the previous maximums. This adjustment ensures greater transparency and provides investors with a more accurate view of the costs.

3. Emerging Markets Sustainable Future – SFDR classification and name change

The Emerging Markets Sustainable Future, an Article 9 fund under Sustainable Finance Disclosure Regulation (“**SFDR**”) will be renamed Global Emerging Markets Restricted, as it will become an Article 8 fund with an extended set of investment exclusions and a 20% minimum allocation of sustainable investments.

This change will become effective on 11 March 2026. Shareholders who do not agree to the change have until 10 March 2026 to redeem their shares in the fund free of charge.

4. Global Emerging Markets – Investment Policy update

The following sentence has been removed from the Fund description as it is deemed not necessary, since these stock exchanges are members of World Federation of Exchanges and thus fulfilling the requirements for regulated markets:

The management company defines regulated markets as including the Nairobi Stock Exchange, the Nigerian Stock Exchange, the Qatar Stock Exchange and the Tunis Stock Exchange.

5. Investment exclusions - removal of SPU (“Statens Pensjons Utland”) exclusion

SPU refers to the list of exclusions defined by Norges Bank. The SPU exclusion for Emerging Markets Debt Hard Currency and Global Credit Solution have been removed from the table in the sub-section of “Investments exclusions” of “Responsible Investment Policy” as it has been assessed that this investment exclusion is generally not demanded by the investors.

6. Credit benchmarks - update

The credit benchmarks for the below funds have been updated to adopt standardised benchmarks, replacing the previously customised benchmarks.

Fund	Current benchmark	New benchmark
Euro Investment Grade Corporate Bond	Bloomberg Euro-Aggregate 500MM Corp A-BBB Index (hedged into the respective share class currency)	Bloomberg Euro-Aggregate Corporates (hedged into the respective share class currency)
European Corporate Sustainable Bond	Bloomberg Euro-Aggregate Corp 500 A and Below Excluding Tobacco and Aerodefence (hedged into the respective share class currency)	Bloomberg Euro-Aggregate Corporates (hedged into the respective share class currency)

Unless otherwise stated, the changes will take immediate effect as of the date of the e-identification of the Prospectus by the financial supervisory authority in Luxembourg, the CSSF. Subsequently, both the Prospectus as well as the relevant PRIIPs KIDs will be accessible online at danskeinvest.com and available free of charge at the registered office of the SICAV.

Yours faithfully,

The Board of Directors of
Danske Invest SICAV
13, rue Edward Steichen
L-2540 Luxembourg