

Danske Invest SICAV
Société d'investissement à capital variable
13, rue Edward Steichen, L-2540 Luxembourg
RCS Luxembourg B. 161867

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU DO NOT UNDERSTAND IT OR YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN PLEASE CONSULT YOUR STOCKBROKER, ACCOUNTANT, SOLICITOR OR FINANCIAL ADVISER IMMEDIATELY.

NOTICE TO SHAREHOLDERS

19 November 2021

Attention to the investors of the below listed funds of Danske Invest SICAV:

United Kingdom	
CHINA	GLOBAL EMERGING MARKETS
DANISH BOND	GLOBAL EMERGING MARKETS SMALL CAP
DANISH MORTGAGE BOND	GLOBAL INFLATION LINKED BOND
DENMARK FOCUS	GLOBAL INFLATION LINKED BOND SHORT
EASTERN EUROPE	DURATION
EURO INVESTMENT GRADE CORPORATE BOND	GLOBAL SUSTAINABLE FUTURE
EURO SUSTAINABLE HIGH YIELD BOND	INDIA
EUROPE	JAPAN
EUROPE HIGH DIVIDEND	MULTI ASSET INFLATION STRATEGY
EUROPE SMALL CAP	NORDIC CORPORATE BOND
EUROPEAN BOND	SVERIGE

Dear Shareholders,

As a result of Danske Bank's strategic review of its activities, Danske Invest Management A/S (hereinafter "DIMA") acting as the management company of Danske Invest SICAV (the "SICAV") has taken the decision to cease marketing of the above mentioned funds (the "Funds") in the United Kingdom (the "UK").

As it does not appear to be any prospect of increase in demand of the Funds in the UK, the maintenance of the marketing authorisations of the Funds in the UK is not commercially sustainable. The effective date of the discontinuation of the marketing in the UK is 20 December 2021 (the "Deregistration Date"). This will also mean that subscriptions into the Funds by investors in the UK will be restricted from the Deregistration Date.

There are two options available to you:

1. You can redeem your shareholding at no redemption cost before the Deregistration Date and have the proceeds sent to you.

You can do this by submitting the redemption request to your financial advisor or, if they are received by the Registrar Agent, RBC Investor Services Bank S.A., before the relevant cut-off time for trade date 20 December 2021; or

2. You can maintain your investment after the Deregistration Date in which case you will remain invested into the chosen Fund(s).

Investors who choose to remain invested should note that by doing so, they might no longer benefit from any investors' protection as foreseen by the applicable regulation in the UK. Please, consult your solicitor or financial advisor for further information.

If you have any questions about the tax consequences of this Notice to Shareholders, please consult your tax or financial advisor.

Any costs associated with the discontinuation of marketing in the UK will be paid by DIMA.

After the Deregistration Date, the documents and information concerning the Funds including the prospectus of the SICAV, the KIIDs, the financial reports and the articles of incorporation of the SICAV will continue to be available on the website of DIMA www.danskeinvest.com

If you choose to maintain your shareholding and therefore remain invested in the Fund(s), it will be your own responsibility to follow the SICAV and Fund(s) events and changes on the official website of DIMA www.danskeinvest.com

If you have any questions about the content of this letter, please contact your financial advisor. If you are a distribution partner of Danske Bank A/S, the global distributor of the Fund, and have any related inquiries from your clients, please contact your local client representative.

Sincerely,

Danske Invest Management A/S