

To Unitholders of Danske Invest – Danish Bond requesting redemption of Units at NAV dated 2 February 2015

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02 February 2015

Subject: Suspension of NAV dated 02 February 2015 in Danske Invest Danish Bond
Class A – ISIN LU0012089180
Class A d – ISIN LU0012089008

Dear Unitholder,

We hereby inform you that Danske Invest Management Company has taken the decision to suspend the Net Asset Value calculation for the Danske Invest Danish Bond sub-fund on 2 February 2015.

The reason for the Net Asset Value suspension of the Net Asset Value calculation is due to the Danmarks Nationalbank (hereafter “Danish Central Bank”) announcing on 30 January 2015, after market closure, that issuance of Danish Governments Bonds is suspended. As a consequence, and in the best interest of Unitholders, Danske Invest Management Company decided to suspend trading on these units as the market is uncertain how the underlying bonds and their related securities should be priced. As soon as Danske Invest Management Company has more certainty on how the market will price Danish bonds, the concerned sub-funds will resume trading. There is a market consensus predicting that bond prices will increase following this announcement, however there is no certainty that this consensus will be reflected in the pricing when sub-fund starts trading again.

Background to the announcement made by the Danish Central Bank is that the Danish krone has been strengthened since the Swiss National Bank a few weeks ago let the Swiss Franc float freely. To keep the Danish krone in its fixed band against the euro, Danish Central Bank responded with three interest rate cuts, and on Friday 30 January 2015 stated the issuance of Danish government bonds is stopped.

Any redemption or subscription orders placed with our Registrar Agent for NAV execution date 2 February will be delayed to the next tradable NAV that will be decided by Danske Invest Management Company.

Yours faithfully,
Danske Invest Management Company
On behalf of Danske Invest FCP