

## Halvårsrapport beholdning

# DANSKE INVEST HØJRENTE

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §45 stk. 2 i Bekendtgørelse om finansielle rapporter for investeringsforeninger og specialforeninger m.v.

Værdipapir	31-12-2009					30-06-2010				
	Valuta	Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi	
<b>Noterede obligationer fra danske udstedere</b>										
4,269% DLR 16 6-49	EUR	2.685.000	744,130	69,000	13.786.130	2.385.000	744,911	72,000	12.791.607	
4,35% Danica Pension 6 10-49	EUR	4.080.000	744,130	91,310	27.722.187	4.270.000	744,911	92,600	29.453.918	
4,5% Nordea Bank 26 3-20	EUR				0	1.800.000	744,911	102,120	13.692.651	
4,5% Tryg Forsikring 2025	EUR	3.660.000	744,130	68,940	18.775.925	2.660.000	744,911	77,530	15.362.278	
4,875% AP Møller-Maer.30 10-14	EUR	3.400.000	744,130	101,500	25.679.937				0	
4,875% Dong Energy 16 12-21	EUR	700.000	744,130	99,110	5.162.553	700.000	744,911	105,790	5.516.287	
4,875% Dong Energy 7 5 2014	EUR	1.000.000	744,130	105,353	7.839.636	500.000	744,911	108,834	4.053.581	
4,878% Danske Bank 15 5-49	EUR	2.550.000	744,130	76,770	14.567.355	2.550.000	744,911	80,200	15.234.169	
4,901% Nykredit 22 9-14	EUR	538.000	744,130	85,900	3.438.939	538.000	744,911	88,430	3.543.938	
5,875% Tele DK 16 12 2015	EUR				0	900.000	744,911	102,500	6.871.801	
6% Carlsberg Brewer. 28 5-14	EUR	2.160.000	744,130	108,276	17.403.434	2.160.000	744,911	111,495	17.939.625	
6,25% NBHSS 10 9-18	EUR	2.670.000	744,130	106,890	21.237.203	2.420.000	744,911	109,080	19.663.676	
FRN Dansk Naturgas 29 6-3005	EUR	2.345.000	744,130	95,520	16.668.102	1.895.000	744,911	97,500	13.763.156	
FRN Danske Bank 20 3-2016	EUR	620.000	744,130	99,500	4.590.540	520.000	744,911	101,370	3.926.603	
FRN Jyske Bank 19 4-16	EUR	1.850.000	744,130	84,000	11.563.785	1.475.000	744,911	88,000	9.668.941	
FRN Nordic Tel 1 5-16	EUR	1.125.000	744,130	99,000	8.287.751	668.025	744,911	97,750	4.864.225	
FRN Sydbank 4 4-15	EUR				0	1.300.000	744,911	92,000	8.909.132	
<b>I alt i EUR</b>					<b>196.723.477</b>				<b>185.255.588</b>	
<b>I alt for noterede obligationer fra danske udstedere</b>					<b>196.723.477</b>				<b>185.255.588</b>	
<b>Noterede obligationer fra udenlandske udstedere</b>										
5,77% Raiff Zentralbk 29 10-15	EUR	1.590.000	744,130	94,000	11.121.771	1.315.000	744,911	98,000	9.599.664	
6,25% OMV 7 4-14	EUR	1.250.000	744,130	111,252	10.348.248	325.000	744,911	112,307	2.718.907	
4,625% Na.Australia Bk 10 2-20	EUR				0	900.000	744,911	101,730	6.820.179	
5,125% Aust & NZ Bank 10 9-19	EUR	750.000	744,130	103,210	5.760.127	750.000	744,911	105,333	5.884.776	
5,5% Commonwealth Bank 6 8-19	EUR	2.550.000	744,130	105,790	20.073.994	1.200.000	744,911	108,524	9.700.883	
4% Fortis Bank3 2 2015	EUR				0	1.300.000	744,911	102,380	9.914.314	
4,375% Vale 24 3-18	EUR				0	1.000.000	744,911	101,640	7.571.272	
4,875% Xstrata Finance 14 6-12	EUR	250.000	744,130	104,192	1.938.311				0	
4,625% ABB Int. Finance 6 6-13	EUR	770.000	744,130	105,140	6.024.315	670.000	744,911	106,830	5.331.780	
5,125% Credit Suisse 4 04 2011	EUR	510.000	744,130	104,220	3.955.216				0	
6,5% ABB Int.Fin. 30 11-11	EUR	900.000	744,130	107,760	7.216.873				0	
6,5% Zurich Financs 14 10 2015	EUR	1.500.000	744,130	112,960	12.608.544	1.350.000	744,911	115,090	11.573.789	
7,5% Zurich Insura 24 7 39	EUR	1.600.000	744,130	108,681	12.939.652	1.600.000	744,911	110,000	13.110.428	
FRN Marfin Popular 26 05-2016	EUR	200.000	744,130	85,880	1.278.118	200.000	744,911	68,540	1.021.124	
4,5% CEZ 29 6-20	EUR				0	1.000.000	744,911	99,220	7.391.004	
5% Cez 19 10-21	EUR	500.000	744,130	101,860	3.789.856	500.000	744,911	103,140	3.841.504	
5,75% CEZ AS 26 5-15	EUR	900.000	744,130	109,080	7.305.276	750.000	744,911	111,760	6.243.841	

6% Cez 18 7-14	EUR	1.700.000	744,130	109,830	13.893.731	1.060.000	744,911	112,300	8.867.268
4,125% Commerzbank 13 9-16	EUR	750.000	744,130	90,250	5.036.832	1.150.000	744,911	91,020	7.797.204
4,125% Siemens Fin. 20 2 2013	EUR	820.000	744,130	104,281	6.363.089				0
4,375% Deutsche Bahn 23 9-21	EUR	750.000	744,130	100,979	5.635.615				0
4,5% Bayer 23 5-13	EUR	750.000	744,130	105,810	5.905.232	650.000	744,911	107,210	5.191.022
4,5% Celesio Finance 26 4-17	EUR				0	1.800.000	744,911	98,042	13.145.856
4,5% Tchibo Holding 13 10-14	EUR	2.130.000	744,130	99,020	15.694.646	2.130.000	744,911	104,600	16.596.461
4,875% Merck Fin. Serv 27 9-13	EUR	1.200.000	744,130	106,480	9.508.199	1.200.000	744,911	108,660	9.713.040
5% Bayer 29 7-15	EUR				0	2.550.000	744,911	95,972	18.230.095
5,25% Siemens Fin.Mat. 14 9-66	EUR	450.000	744,130	97,420	3.262.193	450.000	744,911	101,250	3.393.999
5,375% Henkel AG 25 11-2104	EUR				0	1.325.000	744,911	98,720	9.743.730
5,625% Volkswagen 9 2-12	EUR	820.000	744,130	106,090	6.473.472	720.000	744,911	105,570	5.662.096
5,75% Deutsche Telekom. 14 04-15	EUR	2.665.000	744,130	109,700	21.754.687	2.665.000	744,911	111,880	22.210.272
5,864% Hypo Real Int. 12 6-17	EUR	200.000	744,130	23,000	342.300				0
5,875% Franz Haniel.1 2 2017	EUR				0	1.000.000	744,911	101,270	7.543.711
6% Linde Finance 3 7-49	EUR				0	1.000.000	744,911	103,100	7.680.029
6,125% Allianz 31 5-22	EUR	2.785.000	744,130	103,710	21.492.890	2.785.000	744,911	103,000	21.368.136
6,375% Trafigura B 8 4 2015	EUR				0	4.000.000	744,911	82,500	24.582.053
6,75% HeidelbergCement 15 12 15	EUR				0	1.000.000	744,911	98,500	7.337.370
6,75% Munich Re Fin. 21 6-23	EUR	1.650.000	744,130	106,760	13.108.153	1.400.000	744,911	106,000	11.054.475
7,5% HeidelbergCement 3 4-20	EUR				0	2.000.000	744,911	95,250	14.190.549
7,625% Metro 5 3-15	EUR	1.770.000	744,130	116,580	15.354.876	1.570.000	744,911	118,380	13.844.657
8% ThyssenK 18 6 2014	EUR	450.000	744,130	109,530	3.667.707	2.545.000	744,911	111,600	21.157.103
8,5% Thyssenkrupp 25 2-16	EUR	1.100.000	744,130	110,090	9.011.344				0
FRN Deutsche Postbank 4 11 15	EUR	100.000	744,130	89,500	665.997	100.000	744,911	92,947	692.372
FRN Deutsche Tele. 11 7-11	EUR	2.095.000	744,130	107,240	16.718.212				0
FRN Gothaer Allg 29 09-2026	EUR	250.000	744,130	73,980	1.376.269	250.000	744,911	77,000	1.433.953
FRN HSH Nordbank 14 2-17	EUR	500.000	744,130	61,600	2.291.921	500.000	744,911	66,200	2.465.654
FRN HT1 Funding 07 49	EUR	1.270.000	744,130	58,500	5.528.516	3.860.000	744,911	58,770	16.898.463
FRN HVB Fund 29 3-49	EUR	800.000	744,130	81,360	4.843.395				0
4,5% Eesti Energia 18 11-20	EUR	2.500.000	744,130	82,500	15.347.687	2.275.000	744,911	93,500	15.845.182
3,406% Telefonica Emis 24 3-15	EUR				0	1.500.000	744,911	99,320	11.097.680
3,625% BBVA Senior Fi. 14 5-12	EUR	2.800.000	744,130	102,852	21.429.881	2.300.000	744,911	100,668	17.247.394
3,75% Telefonica 2 2-11	EUR	2.400.000	744,130	102,250	18.260.958				0
4,674% Telefonica Em. 7 2-14	EUR	1.150.000	744,130	104,794	8.967.745	1.000.000	744,911	104,648	7.795.341
4,875% Iberdrola Fin 4 3 2014	EUR	950.000	744,130	107,080	7.569.740	850.000	744,911	106,140	6.720.510
5,431% Telefonica Emis. 3 2-14	EUR	1.000.000	744,130	107,680	8.012.795	1.000.000	744,911	107,130	7.980.228
5,435% Santander Iss. 24 10-17	EUR	650.000	744,130	104,190	5.039.511	650.000	744,911	98,020	4.746.050
5,496% Telefonica Emis. 1 4-16	EUR	1.100.000	744,130	107,830	8.826.353	1.100.000	744,911	107,650	8.820.860
5,58% Telefonica Em. 12 6-13	EUR	1.550.000	744,130	108,017	12.458.702	3.350.000	744,911	107,421	26.806.383
FRN Santander 23 03-2017	EUR	200.000	744,130	93,750	1.395.244	200.000	744,911	88,400	1.317.002
4,625% Fortum 20 3-14	EUR	500.000	744,130	105,552	3.927.222				0
4,75% Elisa 3 3-14	EUR	300.000	744,130	100,920	2.252.929				0
5,5% Nokia 4 2-14	EUR	790.000	744,130	108,360	6.370.083	690.000	744,911	109,970	5.652.330
6,339% Sampo OYJ 10 4 2012	EUR	400.000	744,130	106,920	3.182.496				0
FRN Sampo Bank 29 12-49	EUR				0	700.000	744,911	65,000	3.389.344
12,5% Group BPCE 30 9-49	EUR	447.000	744,130	115,750	3.850.149	447.000	744,911	105,830	3.523.875
3,625% Banque PSA Fin. 29 4-14	EUR				0	1.500.000	744,911	98,000	10.950.187
3,625% Banque PSA Fin.14 10-11	EUR	700.000	744,130	100,377	5.228.550				0
3,75% Banque PSA Fin. 11 3-11	EUR	950.000	744,130	100,872	7.130.882				0
3,889% Air Liquide 9 6 2020	EUR				0	500.000	744,911	103,060	3.838.525
4% RCI Banque 11 7-13	EUR				0	1.000.000	744,911	99,850	7.437.933
4% Klepierre 13 4-17	EUR				0	1.300.000	744,911	99,403	9.626.027
4% RCI Banque 21 10-11	EUR	750.000	744,130	101,051	5.639.633	650.000	744,911	100,953	4.888.063

4% Veolia Envir. 12 2-16	EUR	700.000	744,130	100,533	5.236.676				0
4,125% Eutelsat 27 3-17	EUR				0	2.500.000	744,911	99,620	18.552.001
4,471% Banque Fed Cr:29 4-49	EUR	620.000	744,130	75,900	3.501.705	220.000	744,911	70,871	1.161.432
4,5% AXA sa 23 1 2015	EUR	1.100.000	744,130	104,300	8.537.407				0
4,5% Alstom 18 3 2020	EUR				0	1.500.000	744,911	101,244	11.312.661
4,5% Sanofi-Aventis 18 5-16	EUR	1.000.000	744,130	105,287	7.834.725	900.000	744,911	109,364	7.331.977
4,604% Credit Logement 16 3-49	EUR	1.250.000	744,130	79,000	7.348.287	1.250.000	744,911	67,900	6.322.430
4,625% Elec. de France 11 9-24	EUR	1.600.000	744,130	98,557	11.734.280	1.500.000	744,911	105,215	11.756.367
4,875% Areva 23 9-24	EUR	1.300.000	744,130	103,075	9.971.141	1.200.000	744,911	107,805	9.636.603
4,875% Pernod-Ricard 18 3-16	EUR				0	1.250.000	744,911	99,500	9.264.827
4,875% Suez Environm. 8 4-14	EUR	1.000.000	744,130	105,814	7.873.940	1.000.000	744,911	108,753	8.101.127
4,875% Vivendi 2 12-19	EUR	800.000	744,130	99,810	5.941.732	700.000	744,911	103,860	5.415.650
4,875% Wendel Investis 4 11-14	EUR	2.483.000	744,130	90,670	16.752.874	2.483.000	744,911	92,900	17.182.907
5,125% Banque PSA 19 5-10	EUR	900.000	744,130	103,330	6.920.189				0
5,125% Veolia Envir. 24 5-22	EUR	1.535.000	744,130	101,170	11.556.042	460.000	744,911	107,430	3.681.185
5,25% AXA 16 4-40	EUR				0	1.500.000	744,911	92,230	10.305.467
5,25% Veolia Env. 24 4 2014	EUR	1.100.000	744,130	107,650	8.811.619	1.000.000	744,911	109,450	8.153.048
5,375% Electr. France 29 5-20	EUR	1.650.000	744,130	108,670	13.342.666	650.000	744,911	114,390	5.538.672
5,375% Nyse Euronext 30 6 2015	EUR	1.050.000	744,130	105,160	8.216.538	950.000	744,911	108,630	7.687.367
5,375% Veolia Environ. 28 5-18	EUR	910.000	744,130	107,770	7.297.738	785.000	744,911	111,510	6.520.602
5,5% Casino Guichard 30 1-15	EUR	1.800.000	744,130	104,858	14.045.043	800.000	744,911	108,725	6.479.233
5,5% LaFarge 16 12-19	EUR	1.000.000	744,130	98,780	7.350.519	1.000.000	744,911	97,700	7.277.778
5,757% Fortis Bank 4 10-17	EUR	430.000	744,130	106,544	3.409.165	430.000	744,911	110,329	3.533.963
5,777% Axa 6 7-49	EUR	870.000	744,130	84,750	5.486.659	2.000.000	744,911	76,250	11.359.888
5,868% BNP Paribas 16 1-13	EUR	1.140.000	744,130	89,330	7.577.940	1.140.000	744,911	88,000	7.472.944
6% Renault 13 10-14	EUR				0	700.000	744,911	104,172	5.431.919
6,298% Groupama 22 10-17	EUR	1.700.000	744,130	67,999	8.602.020	1.500.000	744,911	63,849	7.134.270
6,375% Casino Guichard 4 4-13	EUR	600.000	744,130	109,400	4.884.471				0
7,25% France Telecom 28 1-13	EUR	5.855.000	744,130	112,687	49.096.406	1.855.000	744,911	112,549	15.552.126
7,756% Societe Generale 22 5-13	EUR	650.000	744,130	93,500	4.522.452	650.000	744,911	90,250	4.369.832
7,875% Groupama 27 10-39	EUR	2.400.000	744,130	98,250	17.546.592	2.150.000	744,911	95,000	15.214.801
8,125% RCI Banque 15 5-12	EUR	350.000	744,130	108,961	2.837.841	350.000	744,911	108,091	2.818.135
8,625% Michelin Lux. 24 4 14	EUR	550.000	744,130	117,630	4.814.263	550.000	744,911	119,720	4.904.939
9% Groupe BPCE 17 3-15	EUR				0	1.200.000	744,911	90,330	8.074.534
FRN La Banque Postal 12 12 16	EUR	100.000	744,130	93,000	692.041				0
3,25% Lloyds TSB Bank 26 11-12	EUR	1.650.000	744,130	99,570	12.225.354				0
3,375% Sasol Financ. 29 6-10	EUR	200.000	744,130	100,000	1.488.261				0
3,75% Nationwide 20 1 2015	EUR				0	1.600.000	744,911	99,380	11.844.676
3,875% GlaxoSmithkline 6 7-15	EUR	1.980.000	744,130	102,400	15.087.391	1.630.000	744,911	106,340	12.911.850
4,25% Anglo American 30 9-13	EUR	1.095.000	744,130	103,100	8.400.822	1.095.000	744,911	105,966	8.643.405
4,25% HSBC Bank 18 3 2016	EUR	2.400.000	744,130	101,140	18.062.721	2.100.000	744,911	100,820	15.771.398
4,375% Anglo American 2 12-16	EUR	1.550.000	744,130	100,030	11.537.480	1.400.000	744,911	104,618	10.910.349
4,375% Imp.Tobacco 22 11-13	EUR	700.000	744,130	102,950	5.362.575	700.000	744,911	105,080	5.479.265
4,375% Rexam 15 3-13	EUR	2.265.000	744,130	101,380	17.087.144	2.065.000	744,911	103,780	15.963.861
4,5% Sabmiller 20 1-15	EUR	1.650.000	744,130	102,750	12.615.799	1.365.000	744,911	106,470	10.825.903
4,625% Alpha Credit Gr. 9 6-11	EUR	2.460.000	744,130	99,806	18.270.093	660.000	744,911	94,314	4.636.878
4,875% Royal Bk Scotl. 20 1-17	EUR				0	875.000	744,911	97,930	6.383.047
5% Tobacco Finance 25 6 2012	EUR	1.350.000	744,130	104,910	10.539.006	1.350.000	744,911	104,910	10.550.059
5,25% Aviva 2 10-23	EUR	1.340.000	744,130	99,000	9.871.633	1.340.000	744,911	96,930	9.675.362
5,25% Barclays BK 27 5 2014	EUR	1.480.000	744,130	106,830	11.765.325	1.380.000	744,911	107,185	11.018.369
5,25% Royal Bk Scotland 15 5-13	EUR	400.000	744,130	103,046	3.067.186				0
5,375% Goldman Sachs 15 2 2013	EUR	1.500.000	744,130	105,780	11.807.115	1.500.000	744,911	103,750	11.592.673
5,5% Bank of Scotland 23 3-20	EUR				0	700.000	744,911	97,210	5.068.894
5,5% Bank of Scotland 29 10-12	EUR				0	1.250.000	744,911	100,881	9.393.417

5,625% Lloyds Bank 5 3-2018	EUR	1.000.000	744,130	94,680	7.045.426					0
5,625%Bank of Scotland 23 5-13	EUR	1.150.000	744,130	105,560	9.033.295					0
5,75% Mondi Finance 3 4-17	EUR				0	1.250.000	744,911	96,160		8.953.827
5,75% Standard Charter 30 4-14	EUR	2.800.000	744,130	108,014	22.505.417	2.500.000	744,911	109,907		20.467.725
6% Barclays Bank 23 1 2018	EUR	850.000	744,130	104,930	6.636.935	750.000	744,911	103,500		5.782.369
6,125% J.P.Morgan Chase 1 4-14	EUR	1.500.000	744,130	110,930	12.381.956	1.400.000	744,911	111,060		11.582.170
6,375% Goldman Sachs 2018	EUR	350.000	744,130	111,046	2.892.131					0
6,375% Lloyds TSB Bank17 6 16	EUR	1.220.000	744,130	108,230	9.825.541	1.220.000	744,911	106,290		9.659.540
6,375% SL Finance 12 7-22	EUR	1.250.000	744,130	96,750	8.999.326	1.250.000	744,911	101,000		9.404.498
6,5% Lloyds TSB Bank 24 3-20	EUR				0	1.700.000	744,911	93,630		11.856.818
6,75% Rexam 29 6-67	EUR				0	2.900.000	744,911	91,251		19.712.415
6,75% Thomas Cook Grp. 22 6-15	EUR				0	2.800.000	744,911	92,605		19.315.088
7,25% Imp.Tobacco Fin 15 09-14	EUR	1.000.000	744,130	113,920	8.477.132	1.000.000	744,911	116,310		8.664.056
7,5% ICAP Gr. Hld. 28 7 2014	EUR	2.350.000	744,130	101,724	17.788.539	2.405.000	744,911	104,482		18.718.057
8,03% HSBC Cap. Fund. 30 6-12	EUR	1.160.000	744,130	100,420	8.668.166	1.160.000	744,911	101,000		8.727.374
8,375% IMP Tobacco 17 2 2016	EUR	1.030.000	744,130	121,050	9.277.928	930.000	744,911	123,690		8.568.834
FBN ABN Amro Bank 8 6 2015	EUR	1.000.000	744,130	81,100	6.034.897	2.500.000	744,911	82,020		15.274.394
FNR Aviva 28 11-14	EUR	970.000	744,130	76,000	5.485.729	1.250.000	744,911	71,667		6.673.189
FRN Bank of Scotlan 30 1-17	EUR				0	600.000	744,911	77,770		3.475.902
FRN Co-Operative Bank 18 5-16	EUR				0	1.480.000	744,911	70,000		7.717.275
FRN HBOS 1 9-16	EUR				0	600.000	744,911	76,900		3.437.018
FRN Lloyds TSB Bank 9 7-16	EUR				0	2.400.000	744,911	81,180		14.513.244
FRN Mare Baltic 1 11-10	EUR	7.022.675	744,130	86,830	45.375.493	7.022.675	744,911	70,000		36.618.860
FRN Old Mutual 18 1-17	EUR	800.000	744,130	76,350	4.545.148	800.000	744,911	83,500		4.976.003
FRN Piraeus Group 20 07-2016	EUR	200.000	744,130	81,220	1.208.765					0
3,75% OTE Plc 11 11 2011	EUR				0	2.400.000	744,911	96,480		17.248.556
4,625% OTE 20 5-16	EUR	700.000	744,130	99,170	5.165.678	700.000	744,911	85,750		4.471.326
5,375% OTE 14 2-11	EUR	300.000	744,130	102,943	2.298.090	300.000	744,911	99,223		2.217.368
FRN OTP Bank RT 4 3-15	EUR	1.700.000	744,130	63,000	7.969.636	1.700.000	744,911	74,000		9.370.977
10,75% Allied Irish Bks 29 3-17	EUR				0	512.000	744,911	94,270		3.595.404
12,5% Allied Irish Bk 25 6-19	EUR	530.000	744,130	101,440	4.000.683	530.000	744,911	101,043		3.989.193
3,75% Leaseplan Fin. 18 3-13	EUR				0	1.000.000	744,911	100,950		7.519.874
4% Benesto Financial 8 5-12	EUR	2.090.000	744,130	103,550	16.104.431	1.640.000	744,911	100,490		12.276.397
4,25% Aegon Global 23 1-12	EUR				0	600.000	744,911	101,460		4.534.718
4,625% Bank of Ireland 8 4 13	EUR	1.620.000	744,130	98,100	11.825.868	1.470.000	744,911	95,670		10.476.044
5,25% Irish Life 8 2-17	EUR	2.080.000	744,130	59,000	9.131.967	2.080.000	744,911	68,000		10.536.017
5,625% Atlantia 6 5 2016	EUR	1.000.000	744,130	108,810	8.096.882	800.000	744,911	111,090		6.620.170
5,75% Bord Gais 16 6 2014	EUR	1.650.000	744,130	108,411	13.310.865	1.450.000	744,911	106,801		11.535.795
7,02% NovaKreditna Bk 12 10-12	EUR	1.387.000	744,130	83,000	8.566.502	1.787.000	744,911	91,000		12.113.514
FRN Magnolia Fin 1 4-49	EUR	1.085.700	744,130	70,000	5.655.316	1.085.700	744,911	75,000		6.065.622
FRN Mermaid Secured Finance	EUR	500.000	744,130	97,000	3.609.032					0
4,75% Banca MontePashi 30 4-14	EUR	1.400.000	744,130	104,930	10.931.423	1.300.000	744,911	104,490		10.118.643
4,75% Telecom Italia 19 5-14	EUR	850.000	744,130	104,320	6.598.352	850.000	744,911	103,700		6.566.015
5% Intesa Sanpaolo 28 4 2011	EUR	850.000	744,130	104,210	6.591.395					0
5,25% Finmeccanica 21 1-22	EUR	1.010.000	744,130	101,265	7.610.790	910.000	744,911	102,283		6.933.445
5,25% Telecom Italia 10 2 2022	EUR				0	1.500.000	744,911	98,390		10.993.765
5,375% Telecom Italia 29 1-19	EUR	700.000	744,130	104,400	5.438.104	700.000	744,911	103,140		5.378.106
6,7% Unicredit 5 6-18	EUR	1.400.000	744,130	101,050	10.527.211	1.250.000	744,911	101,580		9.458.504
6,875% Fiat Finance 13 2 2015	EUR	1.500.000	744,130	102,170	11.404.169	1.500.000	744,911	101,750		11.369.200
7,99% MPS Cap. Trust 7 2-11	EUR	910.000	744,130	89,540	6.063.278					0
8,126% San Paolo IMI 10 11-49	EUR	2.355.000	744,130	98,040	17.180.793	2.180.000	744,911	96,000		15.589.491
8,25% Telecom Italia 21 3-16	EUR	4.550.000	744,130	120,958	40.953.873	3.200.000	744,911	118,736		28.303.269
FRN Intesa Sanpaolo 14 10-49	EUR	750.000	744,130	105,000	5.860.026	650.000	744,911	90,800		4.396.463
FRN UCGIM 20 9-16	EUR	1.150.000	744,130	94,750	8.108.230	1.150.000	744,911	93,900		8.043.918

5,25% Toyota 3 2-12	EUR	1.450.000	744,130	105,710	11.405.992	1.300.000	744,911	105,140	10.181.588
5,25% Voto-Votorantim 28 4-17	EUR				0	1.000.000	744,911	98,960	7.371.636
4,235% Euroclear 15 6-15	EUR	2.350.000	744,130	77,500	13.552.473	2.000.000	744,911	80,001	11.918.720
4,875% SES Global Group 9 7 14	EUR	1.550.000	744,130	104,329	12.033.327	550.000	744,911	107,236	4.393.468
5% Enel Finance Intl. 14 9-22	EUR	1.500.000	744,130	102,367	11.426.158	1.000.000	744,911	104,262	7.766.588
5,25% Glencore Fin. 11 10-13	EUR	1.100.000	744,130	102,970	8.428.541				0
5,25% Glencore Fin. 22 3-17	EUR				0	2.150.000	744,911	92,750	14.854.451
5,375% Glencore Fin. 30 9-11	EUR	340.000	744,130	103,290	2.613.281	340.000	744,911	101,056	2.559.442
5,875% Prologis 23 10-14	EUR	2.595.000	744,130	92,000	17.765.367	2.595.000	744,911	94,000	18.170.607
6% TVO Power 27 6 2016	EUR	3.000.000	744,130	108,410	24.201.350	2.700.000	744,911	112,970	22.721.192
6,445% Eurohypo 23 5-13	EUR	1.578.000	744,130	43,000	5.049.222	1.578.000	744,911	39,750	4.672.490
6,605% Gazprom 13 2-18	EUR	2.035.000	744,130	101,500	15.370.197	2.035.000	744,911	103,860	15.744.068
7,125% Glencore Fin. 23 4-15	EUR	1.650.000	744,130	108,130	13.276.364	1.650.000	744,911	102,810	12.636.404
7,625% Fiat Fi.& Trade 15 9-14	EUR	1.000.000	744,130	104,450	7.772.441	1.000.000	744,911	104,500	7.784.317
8,25% VTB Capital 30 6-11	EUR	1.000.000	744,130	104,870	7.803.694	900.000	744,911	104,530	7.007.896
9%Fiat Finance & Trade 30 7-12	EUR	1.100.000	744,130	107,625	8.809.573	950.000	744,911	106,180	7.513.989
9,375% Arcelormittal 3 6-16	EUR	3.840.000	744,130	121,853	34.819.011	3.840.000	744,911	122,511	35.043.746
10% ASR Nederland 26 10-49	EUR	1.261.821	744,130	107,800	10.121.981	1.261.821	744,911	107,690	10.122.257
3,5% Volkswagen Intl 2 2-15	EUR	1.850.000	744,130	99,490	13.696.202	780.000	744,911	103,150	5.993.328
3,875% BMW Finance 18 1-17	EUR				0	1.110.000	744,911	102,910	8.509.122
4% BMW Finance 17 9 2014	EUR	2.030.000	744,130	102,793	15.527.751	2.355.000	744,911	105,217	18.457.847
4% Syngenta Finance 30 6-14	EUR	680.000	744,130	103,530	5.238.707	680.000	744,911	106,360	5.387.552
4,25% Coca-Cola Fin. 16 11-16	EUR	1.400.000	744,130	101,180	10.540.755	1.300.000	744,911	103,250	9.998.564
4,375% Shell Int.14 5 2018	EUR	1.200.000	744,130	103,000	9.197.451	1.075.000	744,911	107,510	8.609.175
4,5% GAS Natural 27 1 2020	EUR				0	1.800.000	744,911	94,170	12.626.683
4,625% Heineken 10 10 2016	EUR	2.220.000	744,130	102,570	16.944.249	2.220.000	744,911	107,180	17.724.375
4,75% Verbund Intl 16 7 2019	EUR	1.400.000	744,130	101,560	10.580.342	1.400.000	744,911	107,780	11.240.107
5% RWE Finance 10 2-15	EUR	400.000	744,130	107,710	3.206.011				0
5,125% Eureko BV 24 6-49	EUR	2.910.000	744,130	73,000	15.807.560	2.910.000	744,911	70,001	15.174.048
5,375% Urenco Finance 22 5-15	EUR	750.000	744,130	105,880	5.909.139	450.000	744,911	112,090	3.757.367
5,5% ING Bank 4 1-12	EUR	150.000	744,130	103,770	1.158.276	150.000	744,911	102,770	1.148.317
5,5% Lanxess Finance 21 9-16	EUR	120.000	744,130	104,390	932.157	800.000	744,911	108,245	6.450.629
6,125% BMW Finance 2 4-12	EUR	920.000	744,130	107,340	7.348.495				0
6,25% ING Bank 21 6-21	EUR	3.110.000	744,130	89,090	20.617.611	2.710.000	744,911	93,500	18.874.920
6,25% Koninklijke 16 9-13	EUR	1.400.000	744,130	110,500	11.511.696	1.300.000	744,911	111,420	10.789.734
6,655% Tennet 1 6-17	EUR				0	1.500.000	744,911	103,500	11.564.739
6,875% Olivetti Fin. 24 1-13	EUR	400.000	744,130	110,330	3.283.996	400.000	744,911	108,107	3.221.202
7,375% CRH Finance 28 5-14	EUR	1.200.000	744,130	113,600	10.143.984	1.320.000	744,911	114,010	11.210.400
7,75% Laxness Finance 9 4-14	EUR	720.000	744,130	114,654	6.142.861				0
7,875% Daimler Fin. 16 1 2014	EUR	2.470.000	744,130	115,660	21.258.329	1.245.000	744,911	117,190	10.868.363
8% Ziggo Bond 15 5-18	EUR				0	2.800.000	744,911	96,750	20.179.631
FRN 11,25 SNS Bank 27 11 19	EUR				0	1.100.000	744,911	89,040	7.295.953
FRN ING Bank 18 3-16	EUR				0	700.000	744,911	90,700	4.729.438
FRN ING Bank 29 5-23	EUR	2.400.000	744,130	101,170	18.068.079	2.100.000	744,911	100,430	15.710.390
4,375% StatoilHydro 11 3-15	EUR	1.130.000	744,130	105,393	8.862.169	880.000	744,911	108,328	7.101.139
4,5% DNB NOR Bank 29 5-14	EUR	880.000	744,130	104,939	6.871.769	780.000	744,911	107,035	6.219.058
4,625% Statkraft 22 9-17	EUR	800.000	744,130	102,290	6.089.367	800.000	744,911	108,200	6.447.947
5,25% Komm. Landspens. 11 4.49	EUR	1.990.000	744,130	87,500	12.957.169	1.990.000	744,911	93,750	13.897.240
FRN DNB NOR BANK 30 5-17	EUR	2.150.000	744,130	93,380	14.939.681	2.150.000	744,911	95,400	15.278.863
FRN Storebrand Livsf. 26 6-13	EUR	2.150.000	744,130	101,000	16.158.789	1.350.000	744,911	102,050	10.262.448
6,5% ASB Finance 01 07-2011	EUR	250.000	744,130	105,070	1.954.644				0
4,625% TPSA Eurofin. 5 7-11	EUR	1.700.000	744,130	103,170	13.051.227	1.700.000	744,911	102,570	12.988.933
6% Portugal Telecom 30 4-13	EUR	1.200.000	744,130	107,979	9.642.053	1.070.000	744,911	105,611	8.417.772
5,03 Gazprom 25 2-14	EUR	450.000	744,130	100,880	3.378.054	450.000	744,911	103,400	3.466.069

3% Svenska Handelb.20 8 2012	EUR	850.000	744,130	100,989	6.387.663				0
3,125% Swedbank 4 3-13	EUR				0	1.600.000	744,911	101,690	12.119.995
4% Svenska Hand. 20 4 2016	EUR	1.770.000	744,130	99,690	13.130.276	1.470.000	744,911	100,640	11.020.268
4,25% Vattenfall 19 5 2014	EUR	900.000	744,130	104,338	6.987.696				0
4,875% Investor 18 11 2021	EUR	700.000	744,130	100,200	5.219.330	450.000	744,911	107,400	3.600.153
4,943% IF Skadefors. 16 6-15	EUR	570.000	744,130	75,500	3.202.365	170.000	744,911	86,000	1.089.059
5,5% Skan.Enskilda Bank 6 5-14	EUR	1.100.000	744,130	107,156	8.771.183				0
6,125% Stena 1 2-17	EUR	930.000	744,130	87,000	6.020.758	930.000	744,911	90,030	6.236.981
7,5% IF Skadefors. 30 3-21	EUR	2.600.000	744,130	98,200	18.999.135	900.000	744,911	99,410	6.664.642
7,875% Volvo Treasury 1 10-12	EUR	1.070.000	744,130	110,110	8.767.172	970.000	744,911	110,120	7.956.868
FRN Skandinaviska Ensk 28 9-17	EUR	1.360.000	744,130	87,250	8.829.850	2.710.000	744,911	94,200	19.016.229
FRN Svenska Handelsb. 23 3-49	EUR	200.000	744,130	88,000	1.309.669	1.300.000	744,911	92,500	8.957.551
FRN Vattenfall Treas 2049	EUR	3.800.000	744,130	95,440	26.987.522	2.950.000	744,911	98,150	21.568.331
6% Singapore Tele. 21 11-11	EUR	1.335.000	744,130	106,660	10.595.753	1.235.000	744,911	105,840	9.736.907
FRN Nova Ljublj. Bank 17 12-14	EUR	150.000	744,130	50,011	558.223	150.000	744,911	62,155	694.500
4% Bank of America 28 3-18	EUR				0	1.050.000	744,911	90,900	7.109.800
4,25% Philip Morris 23 3-12	EUR	1.400.000	744,130	103,833	10.817.139	1.400.000	744,911	103,975	10.843.293
4,5% Cargill 29 9-14	EUR	1.260.000	744,130	103,200	9.676.075	1.260.000	744,911	107,520	10.091.693
4,5% Morgan Stanley 29 10 14	EUR	1.000.000	744,130	100,650	7.489.671	1.000.000	744,911	100,040	7.452.087
4,875% BAT Intl. Fin. 24 2-21	EUR	800.000	744,130	99,530	5.925.063	800.000	744,911	107,410	6.400.869
4,875% Wal-Mart Stores 21 9-29	EUR	1.550.000	744,130	97,551	11.251.552	1.310.000	744,911	109,178	10.653.950
5,125% Bank of Amer. 26 9 2014	EUR	500.000	744,130	103,320	3.844.177	500.000	744,911	104,730	3.900.725
5,125% VW 19 5-11	EUR	1.250.000	744,130	103,892	9.663.648	1.100.000	744,911	102,697	8.415.010
5,25 Caterpillar 09 05-2011	EUR	500.000	744,130	104,070	3.872.082	500.000	744,911	102,840	3.830.331
5,375% BAT I. Finance 29 6 17	EUR	2.050.000	744,130	105,434	16.083.610	1.850.000	744,911	112,185	15.460.044
5,375% Schering-Plough 1 10-14	EUR	770.000	744,130	108,980	6.244.340	770.000	744,911	112,400	6.447.053
5,75% Kraft Foods 20 3-12	EUR	1.590.000	744,130	105,800	12.517.909	1.390.000	744,911	106,110	10.986.904
5,75% Pfizer 3 6-21	EUR	250.000	744,130	112,062	2.084.718				0
6,25% Fidelity 21 3-12	EUR	1.205.000	744,130	102,870	9.224.116	1.205.000	744,911	102,930	9.239.176
6,5% Morgan Stanley 15 04 2011	EUR	1.900.000	744,130	104,739	14.808.540	800.000	744,911	102,633	6.116.194
6,75% Merrill Lynch 21 5-13	EUR	1.300.000	744,130	108,240	10.470.806				0
6,988% Intesabci 12 7-49	EUR	1.617.000	744,130	94,970	11.427.348	1.617.000	744,911	92,000	11.081.590
7% Bank of America 15 6-16	EUR	800.000	744,130	112,270	6.683.481	800.000	744,911	112,860	6.725.650
7,047% CL Capital 26 4-12	EUR	1.065.000	744,130	93,594	7.417.289	1.065.000	744,911	85,344	6.770.579
7,375% Citigroup 16 6-14	EUR	2.030.000	744,130	109,328	16.514.918	1.605.000	744,911	112,563	13.457.826
7,375% Citigroup 4 9-19	EUR	720.000	744,130	109,570	5.870.474	720.000	744,911	111,510	5.980.679
FRN Keycorp 22 11-10	EUR				0	1.400.000	744,911	97,500	10.168.031
FRN Merril Lynch 14 9-18	EUR	1.420.000	744,130	80,390	8.494.530	1.270.000	744,911	76,360	7.223.935
ABSA Bank 16 7-12	EUR	1.795.000	744,130	94,535	12.627.118	1.680.000	744,911	95,661	11.971.483
<b>Ialt i EUR</b>					<b>2.129.538.173</b>				<b>2.254.297.089</b>
FRN RSA Insurance 29 07-2049	GBP	150.000	837,536	104,020	1.306.807	150.000	909,838	99,860	1.362.847
<b>Ialt i GBP</b>					<b>1.306.807</b>				<b>1.362.847</b>
FRN Emirates 30 4-2012	USD	306.000	518,630	84,500	1.341.022	306.000	608,140	98,000	1.823.690
7,375% Argentine Bever.22 3-12	USD	150.000	518,630	103,380	804.240	100.000	608,140	102,250	621.823
7,75% Pan American Eng. 9 2-12	USD	200.000	518,630	103,500	1.073.564	200.000	608,140	101,550	1.235.132
10,5% AMBEV 15 12-2011	USD	250.000	518,630	115,250	1.494.303	250.000	608,140	112,500	1.710.394
8% Crd Suisse 22 2-10 Urksotsb	USD	3.470.000	518,630	98,180	17.668.925				0
6,625% Vendata 22 02-2010	USD	300.000	518,630	99,630	1.550.133				0
5,5% NTPC 10 3-11	USD	200.000	518,630	103,450	1.073.045	200.000	608,140	101,600	1.235.740
6,125% Shinsegae 27 06-2011	USD	300.000	518,630	103,880	1.616.259	300.000	608,140	103,060	1.880.247
7% Hanarotelecom 1 2-12	USD	400.000	518,630	102,501	2.126.406	400.000	608,140	104,004	2.529.965
FRN DBS CAP 11-2049	USD	250.000	518,630	101,630	1.317.709				0
FRN First Caribbean 10 3-15	USD	1.900.000	518,630	78,134	7.699.262				0
6,124% Tengizchevroil 15 11-14	USD	1.343.345	518,630	100,000	6.966.993	1.209.182	608,140	102,500	7.537.356

6,2% Or-ICB 29 9-15	USD	1.200.000	518,630	97,790	6.086.019	1.200.000	608,140	99,490	7.260.462
6,48% SberBank 15 5-13	USD	470.000	518,630	105,440	2.570.164	470.000	608,140	105,850	3.025.466
7,335% Kuznetski Cap. 13 5-13	USD	3.680.000	518,630	106,550	20.335.690	3.680.000	608,140	105,750	23.666.376
FRN Bank of Moscow 10 05-2017	USD	250.000	518,630	92,750	1.202.573	250.000	608,140	96,500	1.467.138
4,75% Telefo de Mexico 27 1-10	USD	200.000	518,630	100,078	1.038.070				0
5,375% EDP Finans 2 11-12	USD	1.000.000	518,630	107,691	5.585.173	1.000.000	608,140	103,626	6.301.893
6,875% Intergas Fin. 4 11-11	USD	4.145.000	518,630	101,090	21.731.533	3.645.000	608,140	104,400	23.142.038
7,75% Indosat Finance 5 11-10	USD	150.000	518,630	101,750	791.559	150.000	608,140	101,000	921.332
7,75% Turanalem Fin. 25 4-13	USD	750.000	518,630	29,600	1.151.359				0
8,375% Kazmunaigaz 2 7-13	USD	450.000	518,630	107,750	2.514.707	450.000	608,140	107,350	2.937.772
5,832% Ras Laffan 30 09-2016	USD	400.000	518,630	105,090	2.180.113	400.000	608,140	106,160	2.582.406
5,67% Transneft 5 3-14	USD	700.000	518,630	101,200	3.673.975	700.000	608,140	102,250	4.352.762
6,23% Sberbank 11 2-15	USD	3.010.000	518,630	100,345	15.664.620				0
6,5% Gazprombank 23 9-15	USD	2.210.000	518,630	99,250	11.375.760	2.210.000	608,140	102,250	13.742.292
7,7% Edel Capital 3 8-15	USD	3.690.000	518,630	95,061	18.192.218	2.890.000	608,140	101,073	17.763.741
8,625% Gazprom 28 4-34	USD	1.842.000	518,630	109,750	10.484.598	1.717.000	608,140	114,625	11.968.872
FRN Arab Finance Bank 31 10-16	USD	300.000	518,630	80,000	1.244.712	300.000	608,140	87,500	1.596.368
5,4% AstraZeneca 15 9-12	USD	1.400.000	518,630	109,286	7.935.060	570.000	608,140	109,191	3.785.009
7,65% Ukraine 7 9-11	USD	2.225.000	518,630	84,000	9.693.195	2.225.000	608,140	98,500	13.328.148
7,75% HSBC[Ukrsibbank]21 12-11	USD	3.690.000	518,630	91,500	17.510.764	3.390.000	608,140	95,010	19.587.210
9,5% Naftogaz 30 9-14	USD	1.400.000	518,630	83,928	6.093.891	1.000.000	608,140	103,503	6.294.431
<b>I alt i USD</b>					<b>211.787.614</b>				<b>182.298.063</b>
<b>I alt for noterede obligationer fra udenlandske udstedere</b>					<b>2.342.632.593</b>				<b>2.437.957.999</b>
<b>I alt i afdelingen</b>					<b>2.539.356.071</b>				<b>2.623.213.586</b>